

Q2 FY 2026



Investor Presentation

Q2 FY 2026

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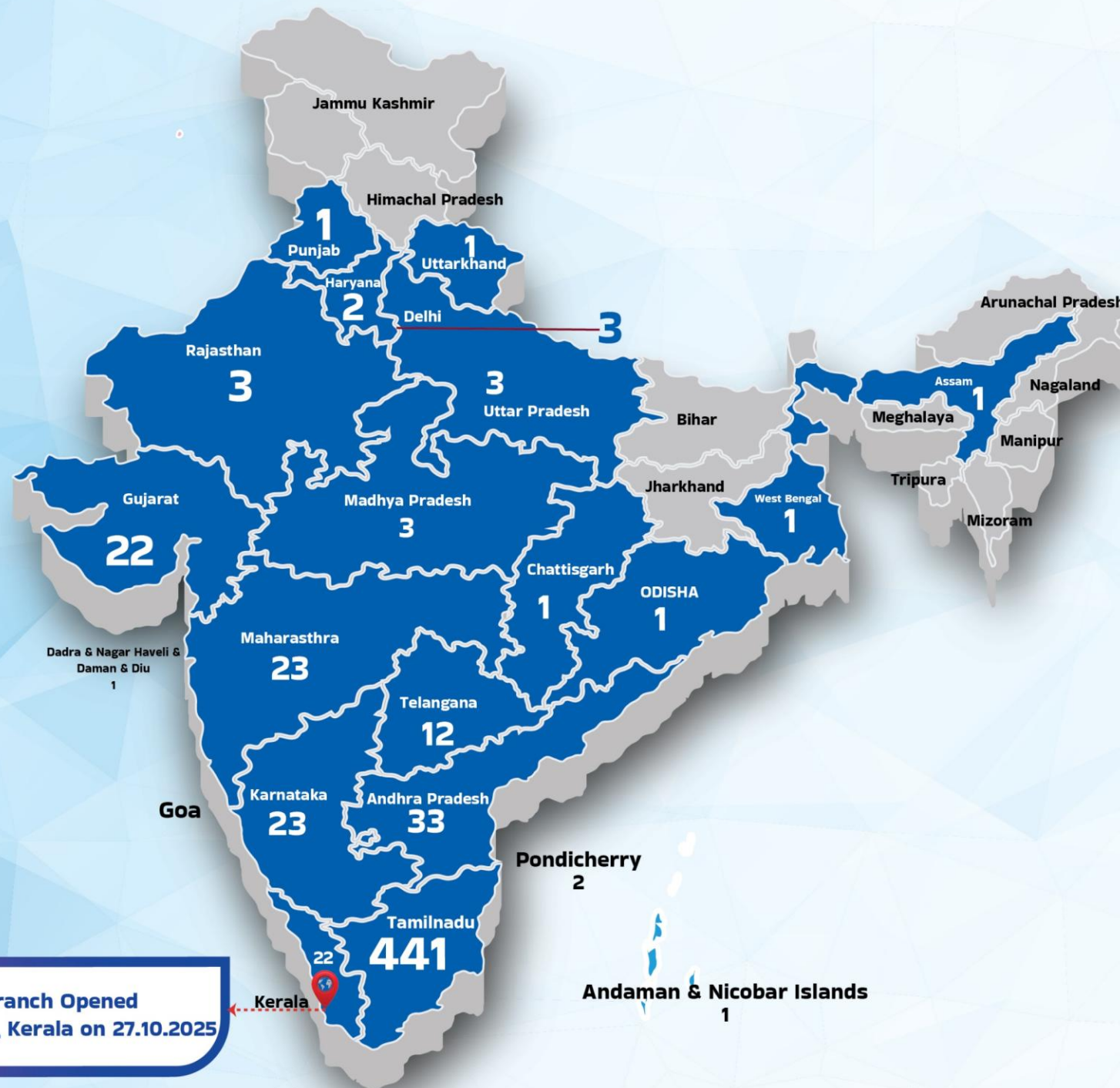
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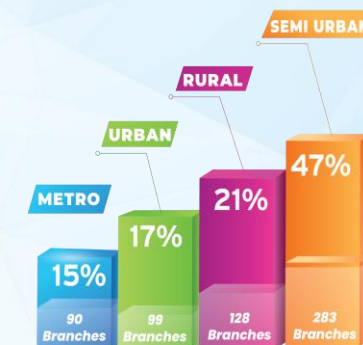
Expanding Our Footprint to Accelerate Growth...Opened the 600th Branch



Our 600th Branch Opened in Vizhinjam, Kerala on 27.10.2025



As of 31.03.25
As of 27.10.25
■ Total Branches ■ TN Branches ■ Non-TN Branches



- ❖ 36 centers identified,
- ❖ Branch Heads posted,
- ❖ Branch opening in progress.

Performance Highlights

Q2 FY 2026





11.40%



❖ Highest year on year growth since listing

❖ Growth is ~3.5% higher than 9 CAGR, ~2.% higher than previous year



12.32%



❖ Deposit growth momentum reinforcing



9.30%



❖ CASA trend reversed, share up by 58 Bps QoQ



10.34%



❖ Growth aligned to the market and momentum picking up



1.01%



❖ Growth riding on lowest GNPA in the last 10 years

(₹ in Crores)

Particulars	Q2FY25	Q1FY26	Q2FY26	QoQ	YoY
Total Business	91,875	98,923	1,02,351	3.46%	11.40%
Deposits	49,342	53,803	55,421	3.01%	12.32%
CASA	13,873	14,411	15,163	5.22%	9.30%
Gross Advances	42,533	45,120	46,930	4.01%	10.34%
RAM	39,277	42,100	44,392	5.44%	13.02%
NIM (%)	4.25%	3.84%	3.83%	-1 Bps	-42 Bps
Operating Profit	465	412	452	9.75%	-2.74%
Net Profit	303	305	318	4.14%	4.73%
Credit Cost (%)	0.55%	0.06%	0.15%	9 Bps	-40 Bps
GNPA (%)	1.37%	1.22%	1.01%	-21 Bps	-36 Bps
NNPA (%)	0.46%	0.33%	0.26%	-7 Bps	-20 Bps
ROA (%)	1.94%	1.82%	1.85%	3 Bps	-9 Bps
ROE (%)	14.83%	13.30%	13.77%	47 Bps	-106 Bps
PCR (%) – without technical write-off	66.40%	73.04%	74.36%	132 Bps	796 Bps

❖ **LIFE's Highest Net Profit**

❖ **Adjusted for recovery*
from Written-off A/c's**

- NII up by 6.32% YoY
- Total Income up by 9.69% YoY
- Operating profit up by 19.83% YoY
- PCR with technical written off is 95.30 %

*Refer page no.16

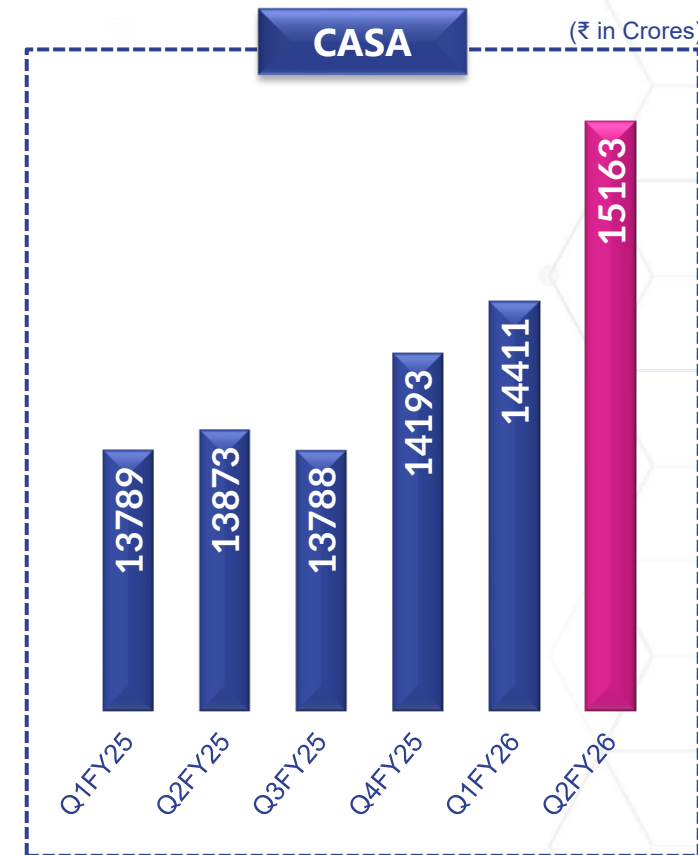
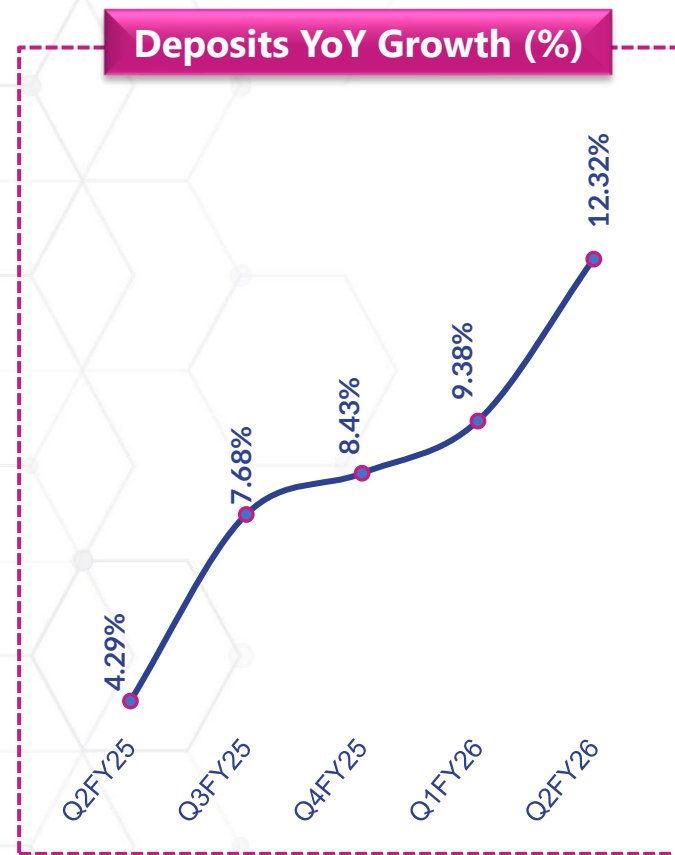
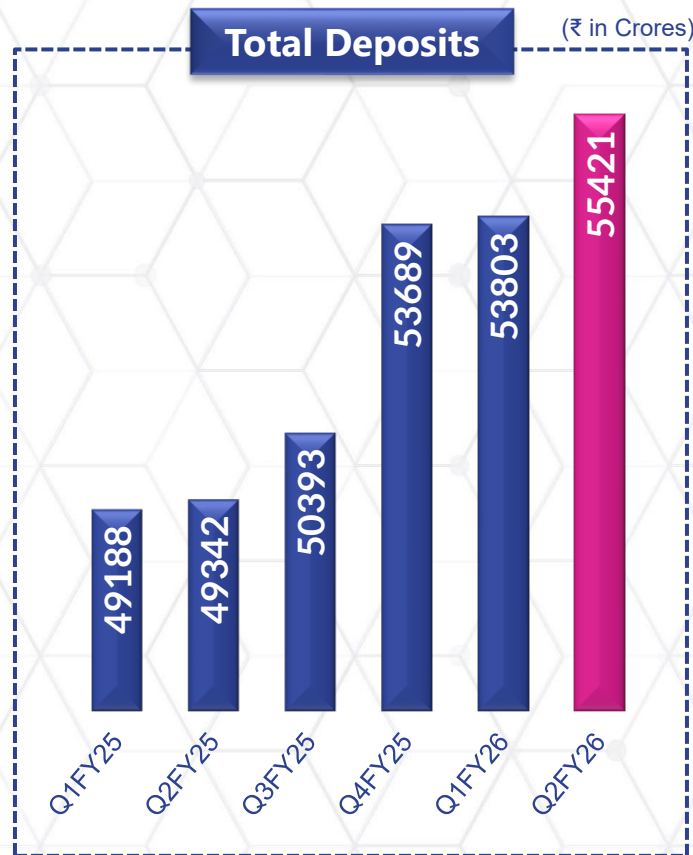
Business Financial Performance

Q2 FY 2026



(₹ in Crores)

Business Parameters	Q2FY25	Q1FY26	Q2FY26	Q-o-Q Growth % (Q2FY26 Over Q1FY26)	Y-o-Y Growth % (Q2FY26 over Q2FY25)
Current Account	3,986	3,989	4,334	8.65%	8.74%
Savings Bank Account	9,887	10,422	10,829	3.90%	9.52%
CASA	13,873	14,411	15,163	5.22%	9.30%
Total Term Deposits	35,469	39,392	40,258	2.20%	13.50%
Total Deposits	49,342	53,803	55,421	3.01%	12.32%

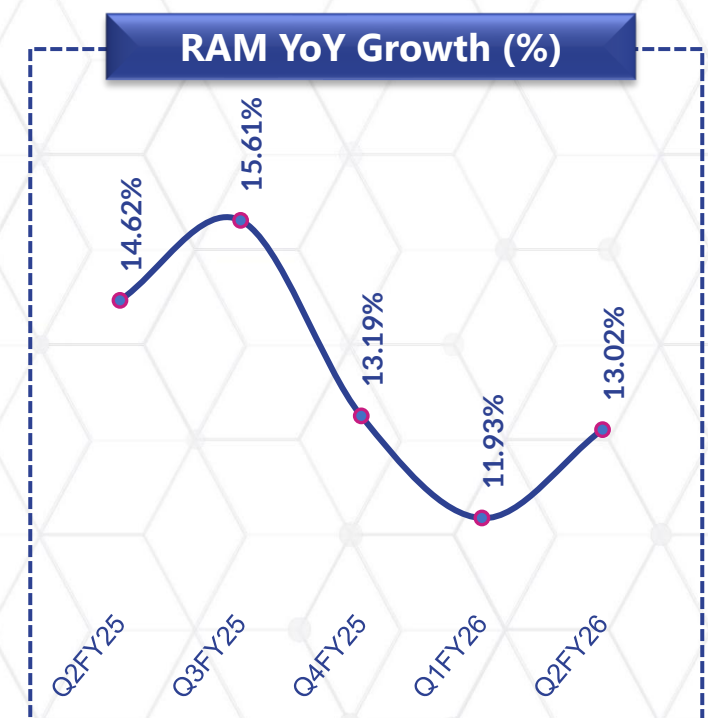
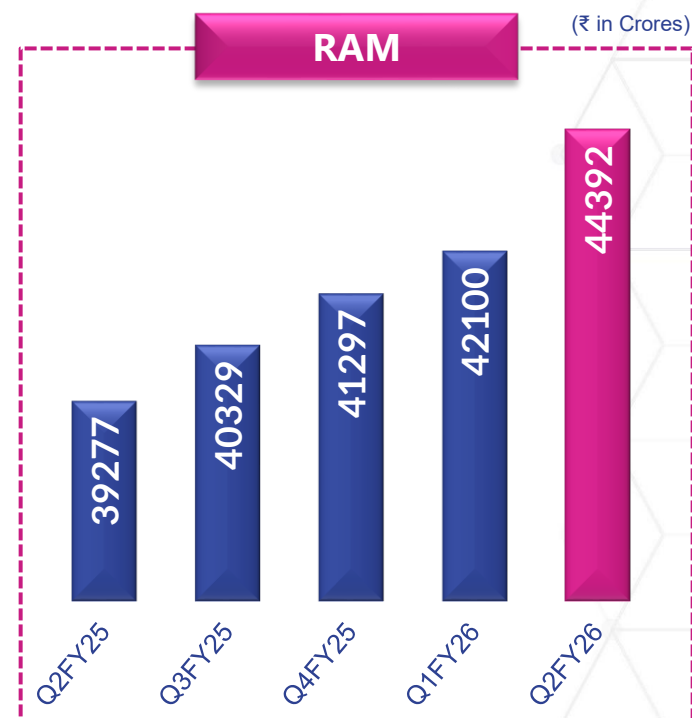
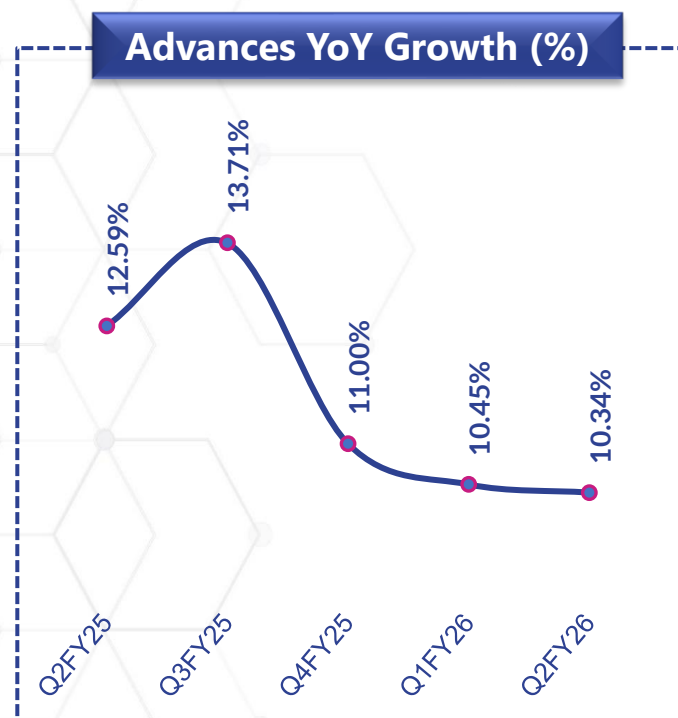
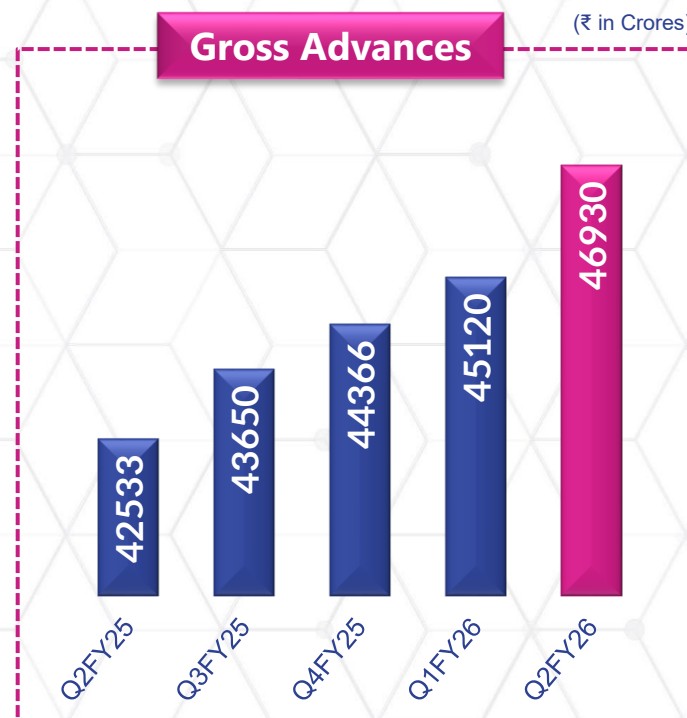


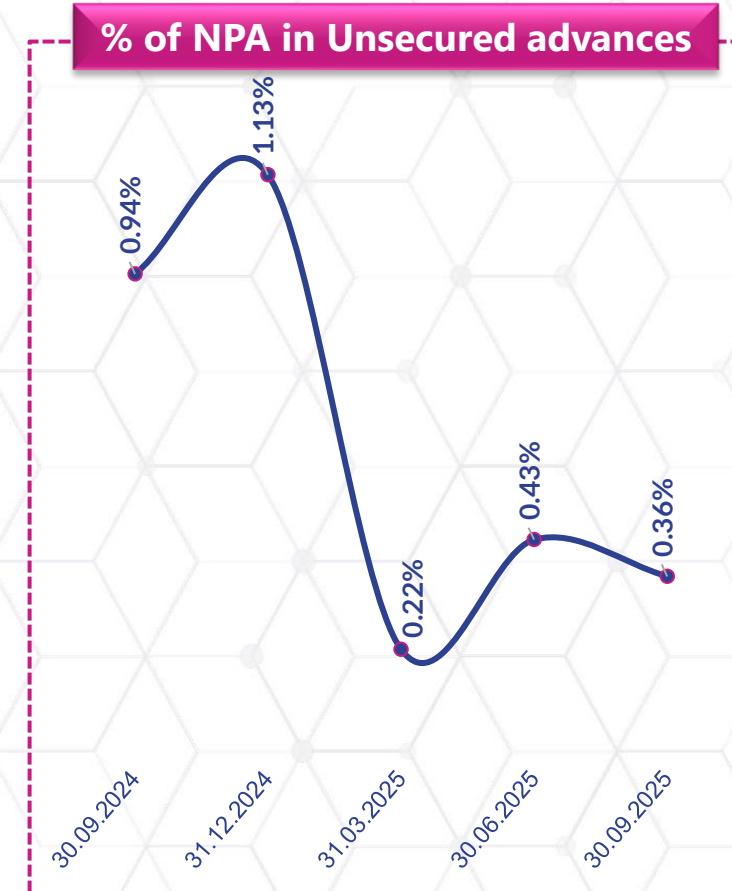
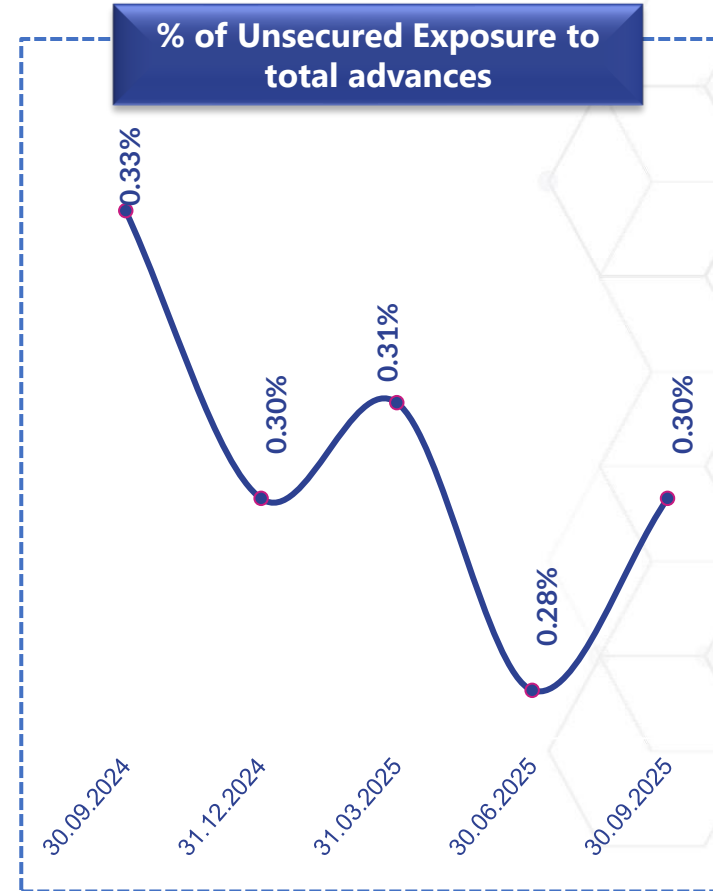
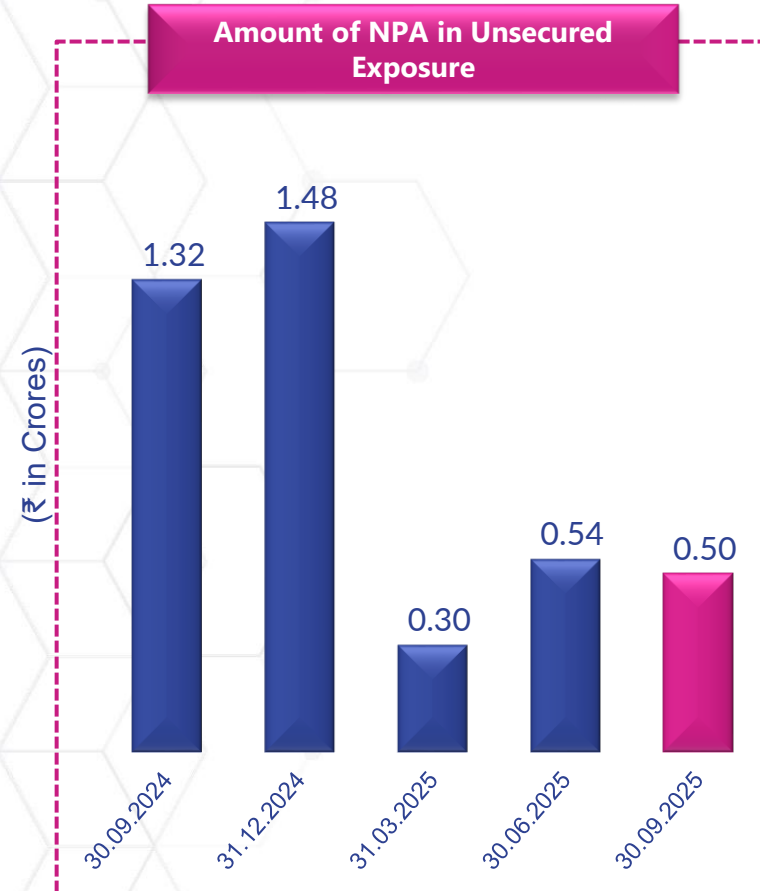
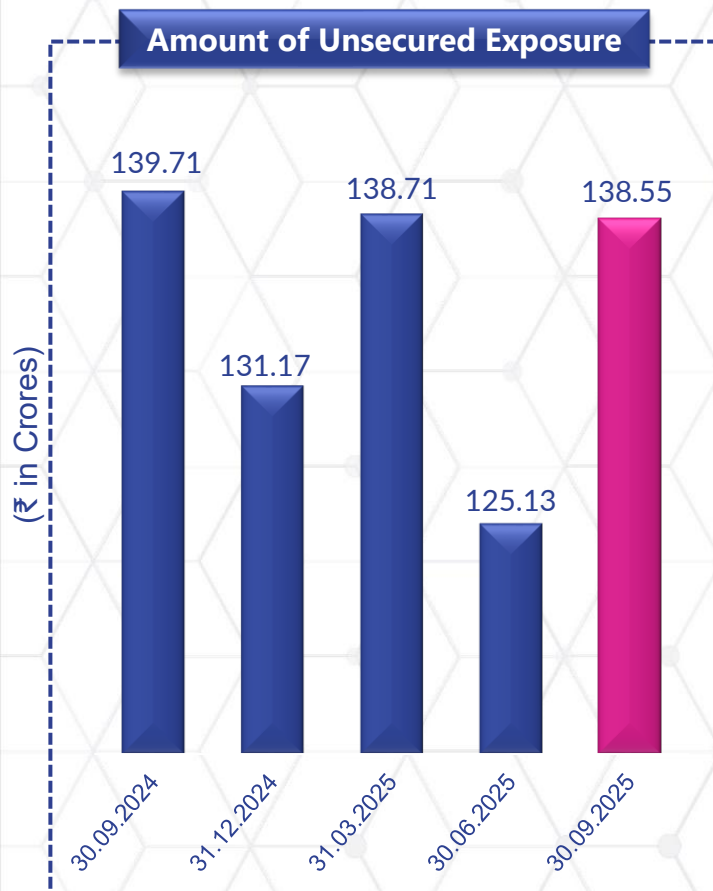
Transaction Business Group (TBG) implemented in Q4FY25 and Elite Service Group (ESG) in Q1FY26 taking roots..

Customer experience platform (CRM) implemented in Q2FY26.

(₹ in Crores)

Business Parameters	Q2FY25	Q1FY26	Q2FY26	Q-o-Q Growth % (Q2FY26 Over Q1FY26)	Y-o-Y Growth % (Q2FY26 over Q2FY25)
Gross Advances	42,533	45,120	46,930	4.01%	10.34%
<i>Of which</i>					
Retail	8,477	10,661	11,878	11.41%	40.12%
Agriculture	17,030	17,987	18,546	3.11%	8.90%
MSME	13,770	13,452	13,968	3.84%	1.44%
Total of RAM	39,277	42,100	44,392	5.45%	13.02%
RAM % to Gross Advances	92.34%	93.31%	94.59%	128 Bps	225 Bps
Others	3,256	3,021	2,538	-15.98%	-22.05%
CD Ratio	86.20%	83.86%	84.68%	82 Bps	-152 Bps





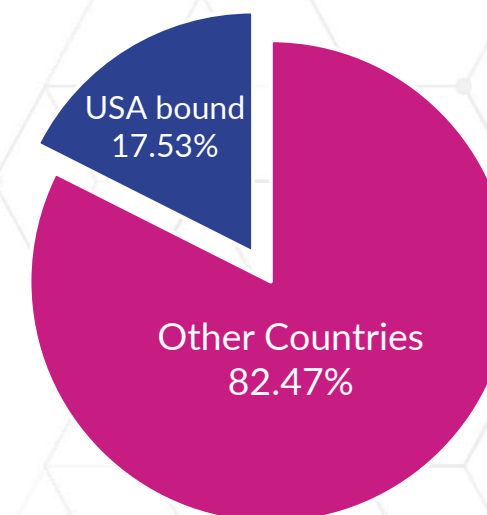
(₹ in Crores)

Sectors	Exposure As of 30.09.25	% to Advance
Textiles	2127.51	4.53%
Food Processing	1037.71	2.21%
Chemicals	375.64	0.80%
Basic Metal and Metal Products	348.14	0.74%
Infrastructure	318.32	0.68%
Rubber Plastic	283.43	0.60%
Paper & Products	279.26	0.59%
Engineering	265.85	0.57%
Wood & Products	238.88	0.51%
Mining & Quarry	141.12	0.30%
Glass ware	120.24	0.26%
Other Industries	529.69	1.13%

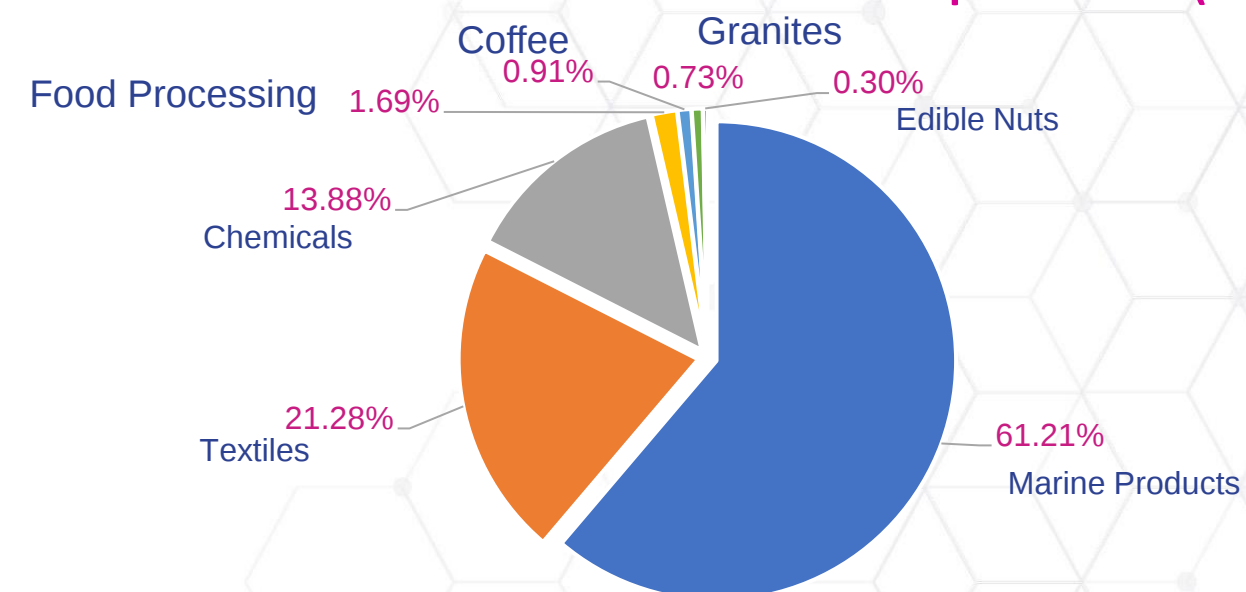
Export Credit to Bank Credit	1.05%
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USA Tariff Impact

Export Credit vs Share of
USA bound Export Credit



Sectoral contribution of USA bound Export Credit (%)



P&L & Balance Sheet

Q2 FY 2026



(₹ in Crores)

Financial Parameters	3 Months			6 Months		
	Q2FY25	Q2FY26	Y-o-Y Growth (Q2FY26 over Q2FY25)	H1FY25	H1FY26	Y-o-Y Growth (H1FY26 Over H1FY25)
Interest Income	1337.41	1413.39	5.68%	2618.56	2799.63	6.91%
Non-Interest Income	227.47	208.07	-8.53%	461.19	439.30	-4.75%
Total Income	1564.88	1621.46	3.62%	3079.75	3238.93	5.17%
Interest Expenses	741.35	816.26	10.10%	1455.94	1622.95	11.47%
Operating Expenses	358.33	352.76	-1.55%	689.77	751.28	8.92%
Of which						
Employee Cost	191.04	175.84	-7.96%	370.39	398.67	7.64%
Other Operating Exp.	167.29	176.92	5.76%	319.38	352.61	10.40%
Total Expenditure	1099.68	1169.02	6.31%	2145.72	2374.23	10.65%
Net Interest Income	596.06	597.13	0.18%	1162.62	1176.68	1.21%
Operating Profit	465.20	452.44	-2.74%	934.04	864.70	-7.42%
Provision other than tax	64.93	20.02	-69.17%	150.37	28.36	-81.14%
Taxes	97.09	114.91	18.35%	193.20	213.94	10.73%
Net Profit	303.18	317.51	4.73%	590.47	622.40	5.41%

Recovery in written off a/c's

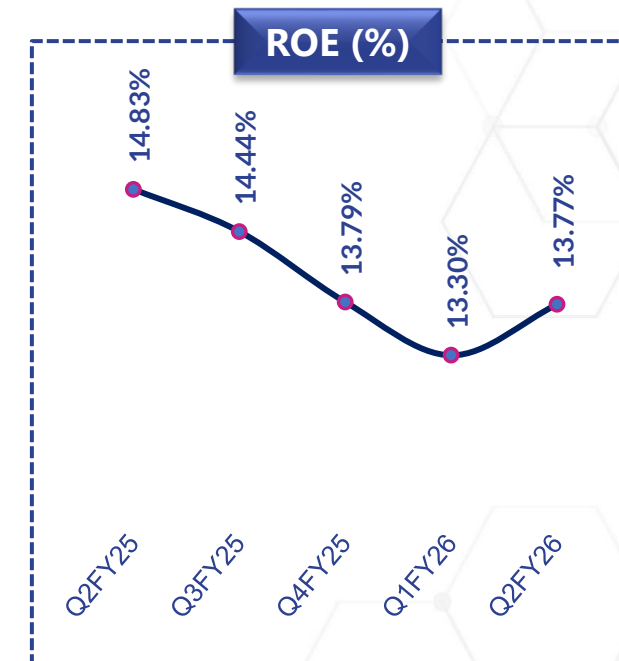
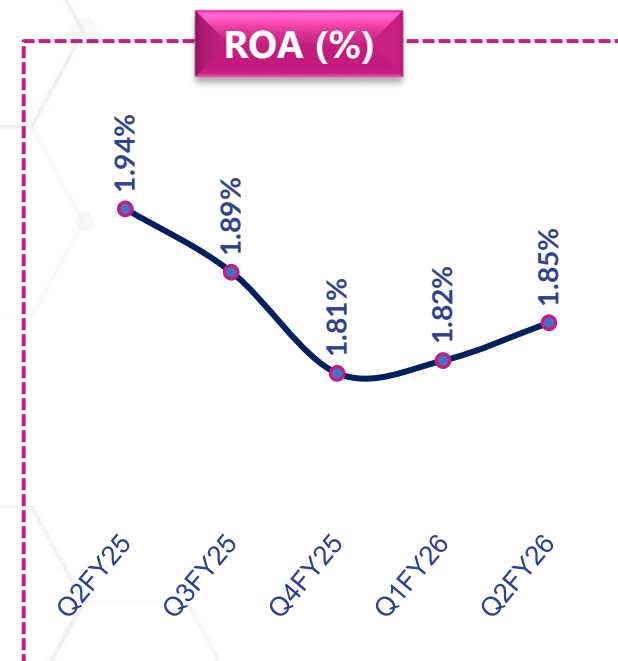
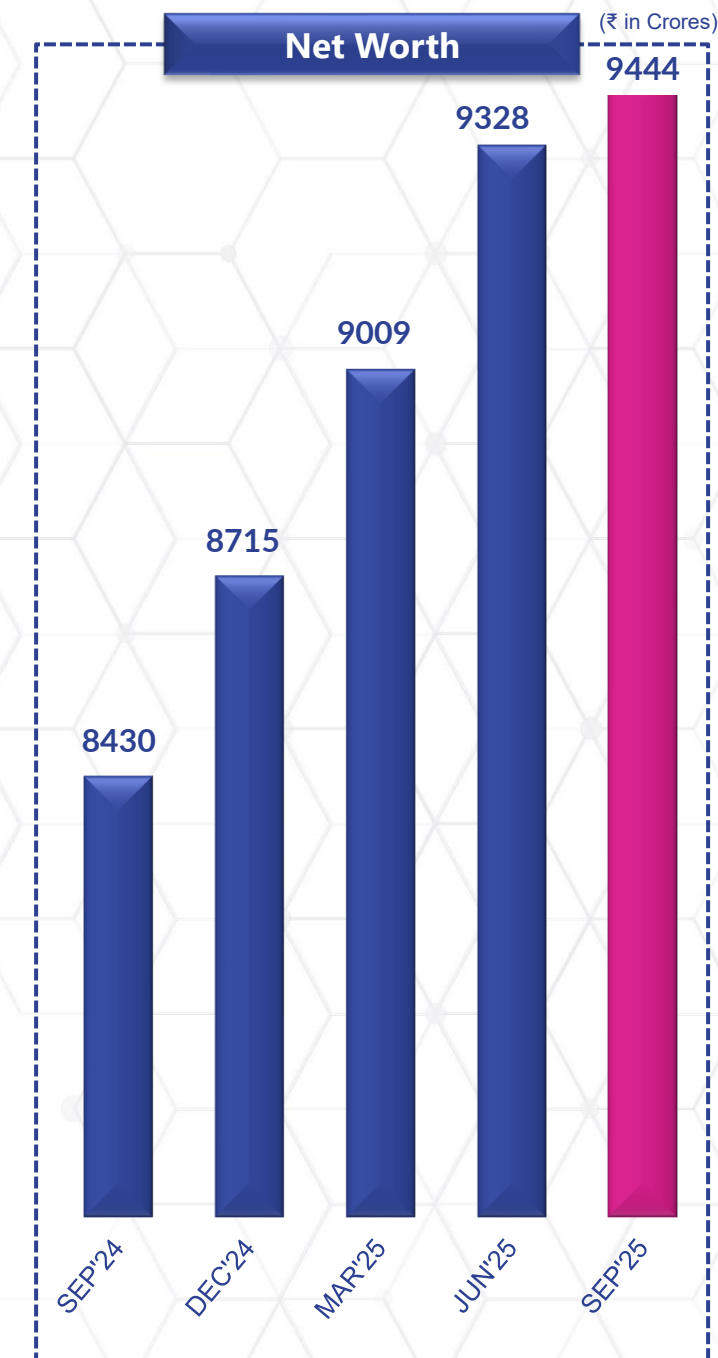
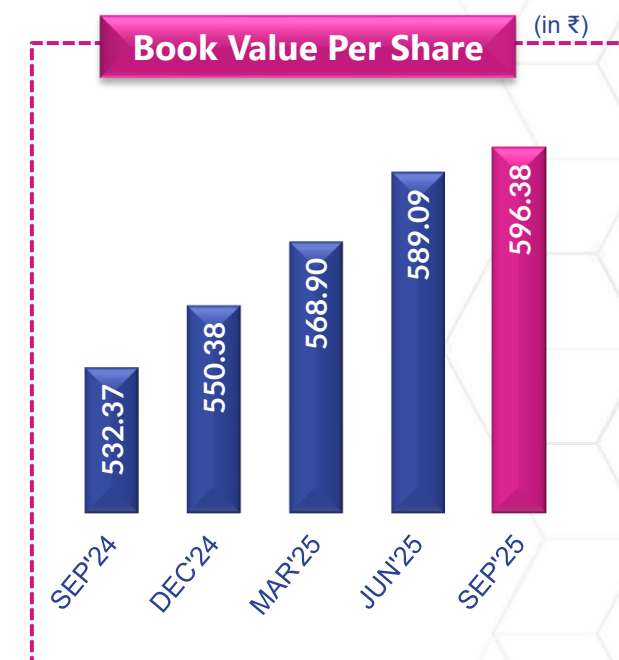
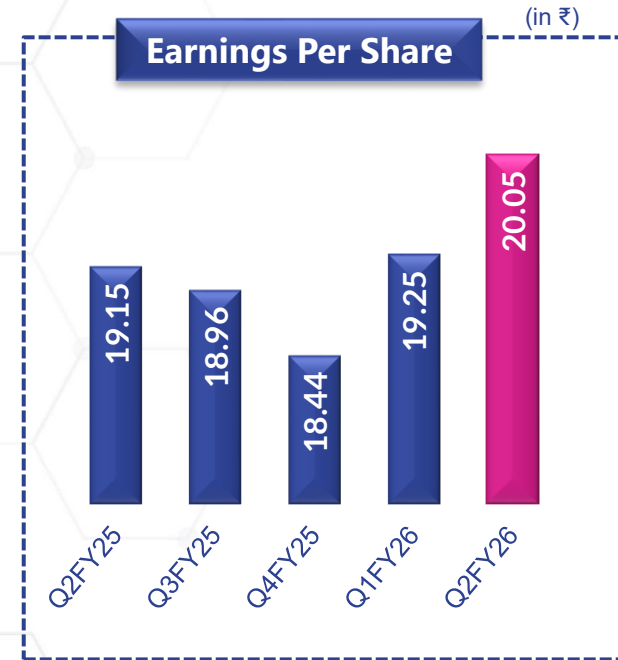
(₹ in Crores)

Financial performance impacted by one time recovery in written off accounts.

Parameter	Q2FY25	Q2FY26
Total Recovery	98.55	13.07
Other Income (Principal)	61.65	10.43
Interest Income (Interest)	36.90	2.64

❖ Adjusted for written off a/c's

- Interest income went up by 8.48% YoY
- NII income went up by 6.32% YoY
- Total Income went up by 9.69% YoY
- Operating Profit went up by 19.83% YoY



Liabilities					(₹ in Crores)
Particulars	As on 30.09.2024	As on 31.03.2025	As on 30.06.2025	As on 30.09.2025	
Capital	158.35	158.35	158.35	158.35	
Reserves and Surplus	8271.89	8850.34	9169.92	9285.35	
Deposits	49342.16	53688.96	53803.20	55420.76	
Borrowings	1899.77	500.00	535.38	1283.72	
Other Liabilities and Provisions	3670.83	3252.22	3811.07	2893.69	
Total Liabilities	63343.00	66449.87	67477.92	69041.87	

Assets					(₹ in Crores)
Particulars	As on 30.09.2024	As on 31.03.2025	As on 30.06.2025	As on 30.09.2025	
Cash and Balance with RBI	2764.48	2650.37	2819.49	2780.46	
Balance with Bank and Money at call and short notice	382.14	1757.87	1271.52	669.24	
Investments	14970.76	15100.80	15312.68	16540.08	
Advances	42156.14	43983.67	44732.56	46589.82	
Fixed Assets	257.10	284.48	274.73	274.08	
Other Assets	2812.38	2672.68	3066.94	2188.19	
Total Assets	63343.00	66449.87	67477.92	69041.87	

Asset Quality

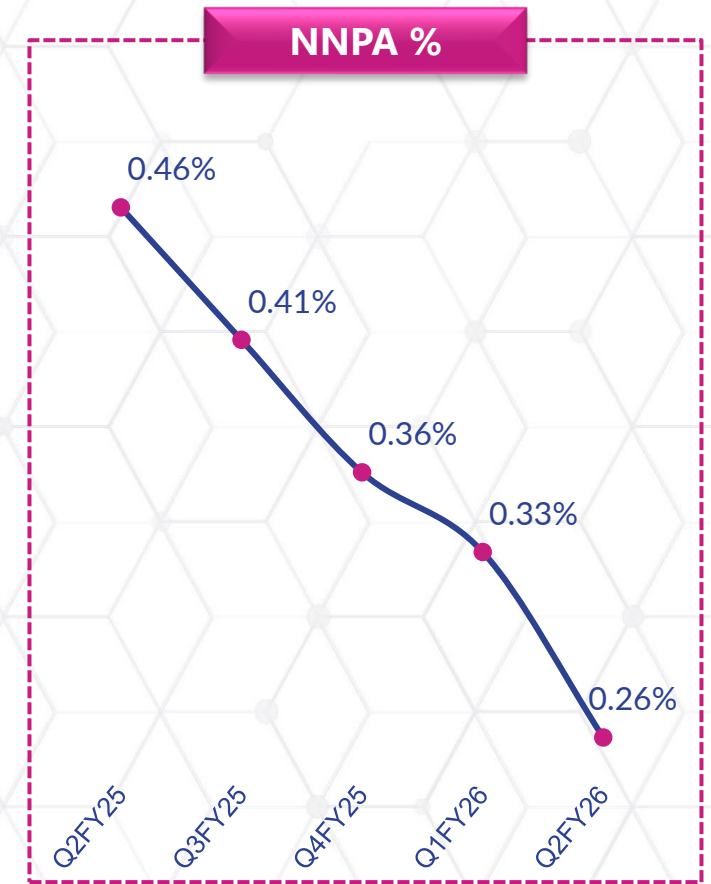
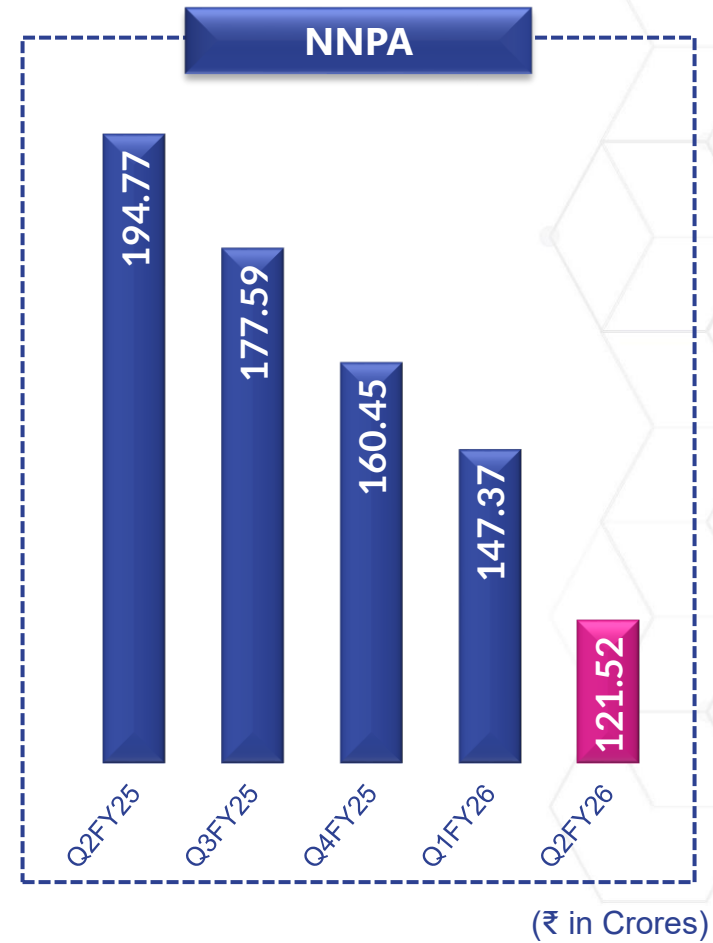
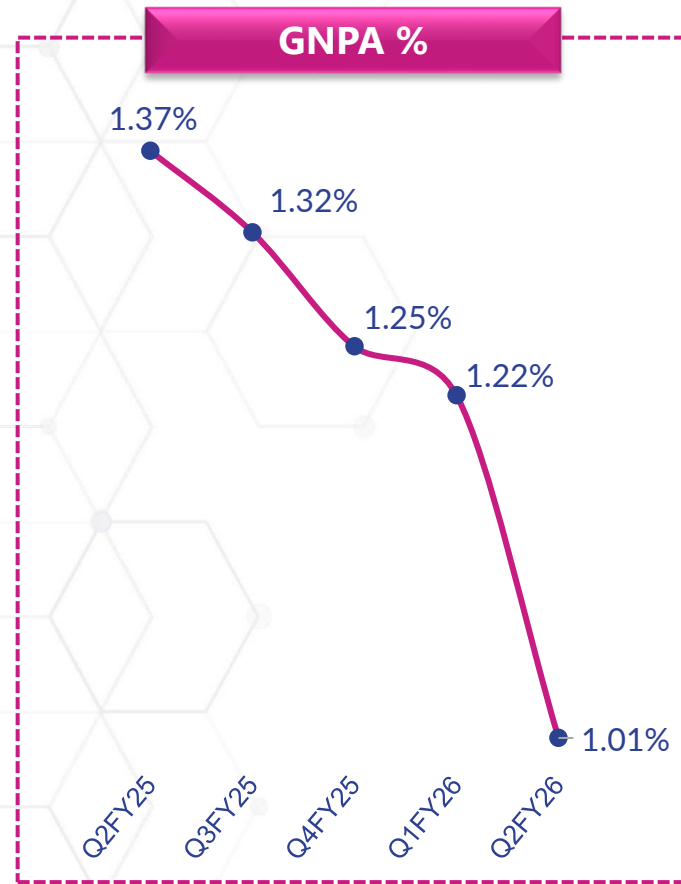
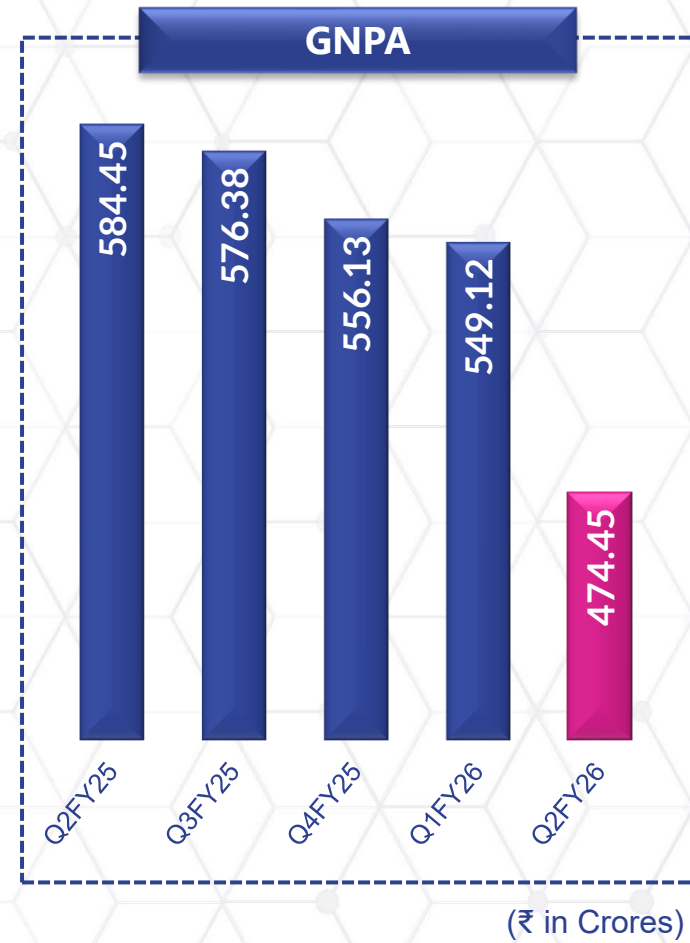
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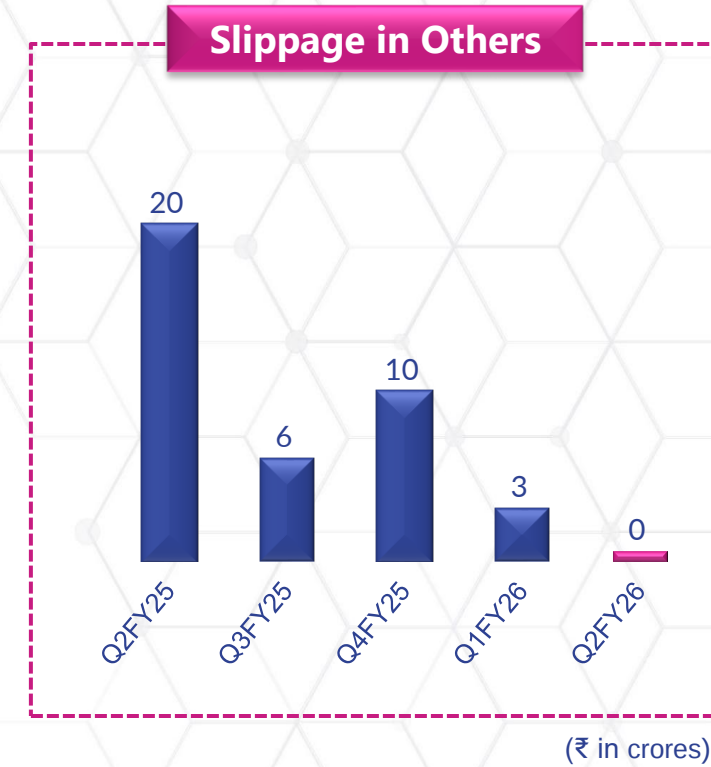
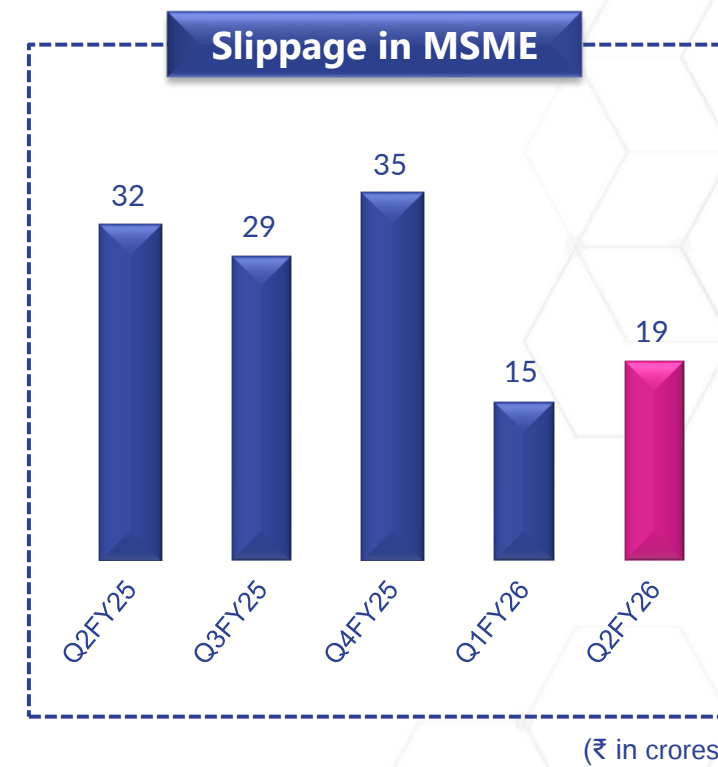
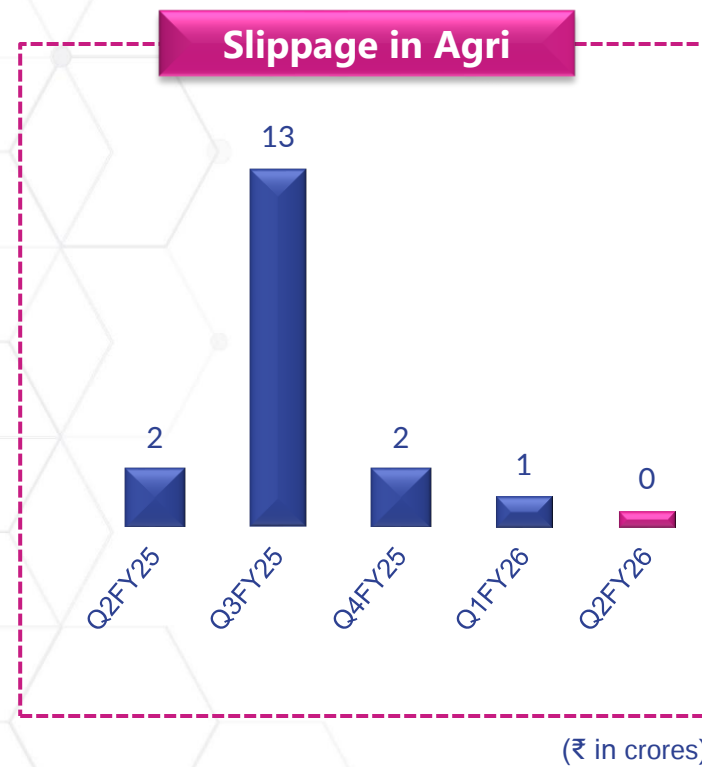
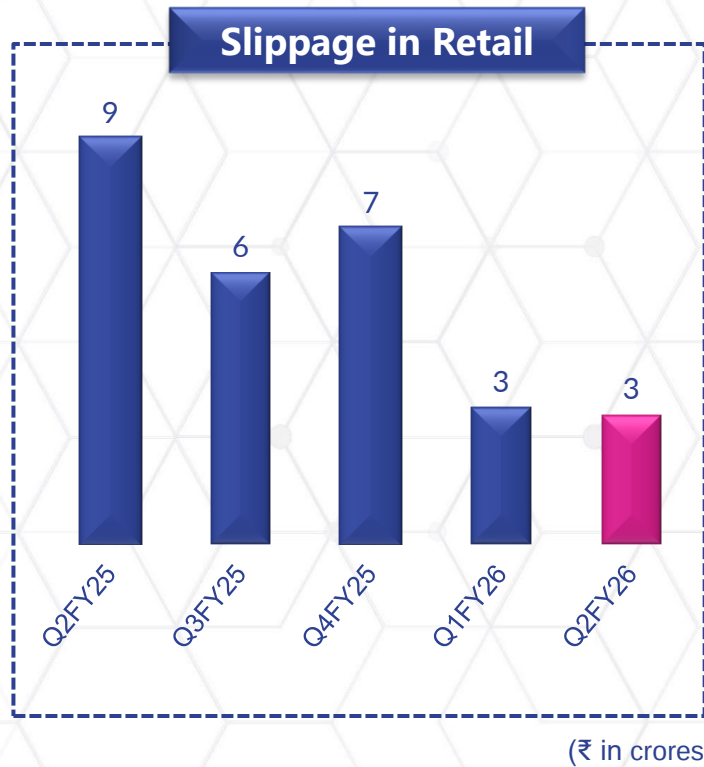
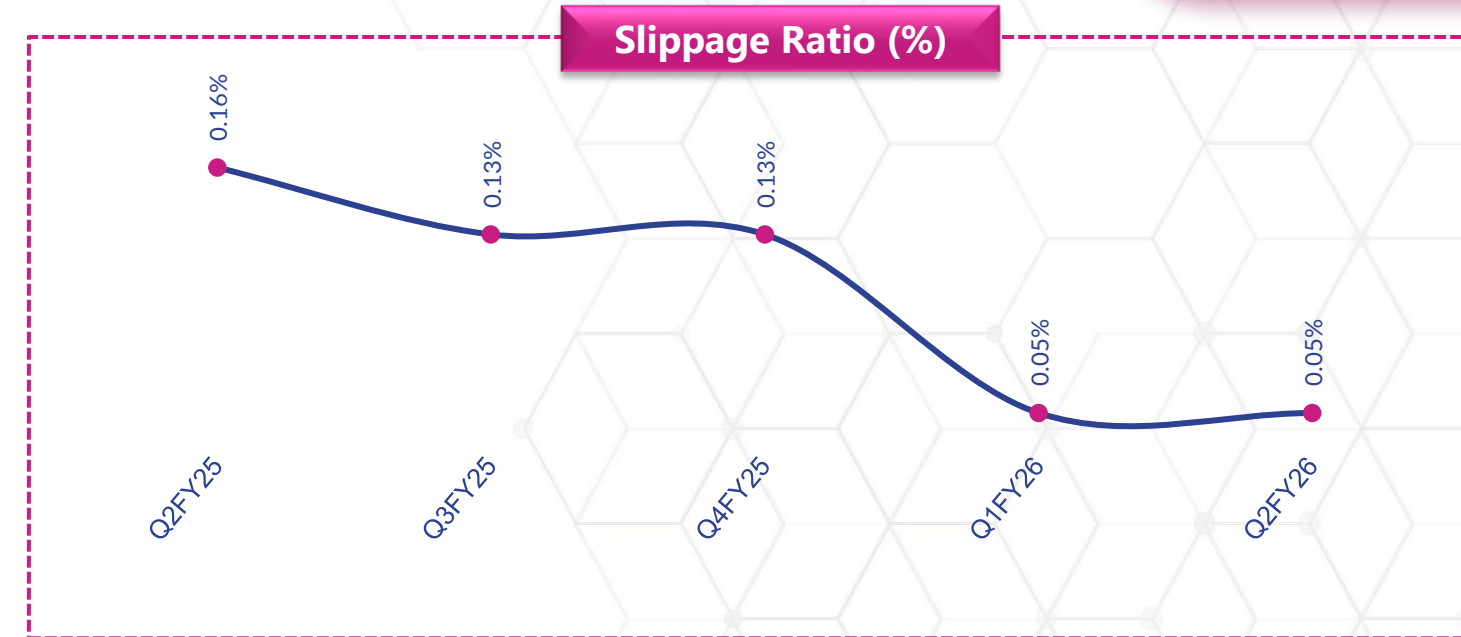
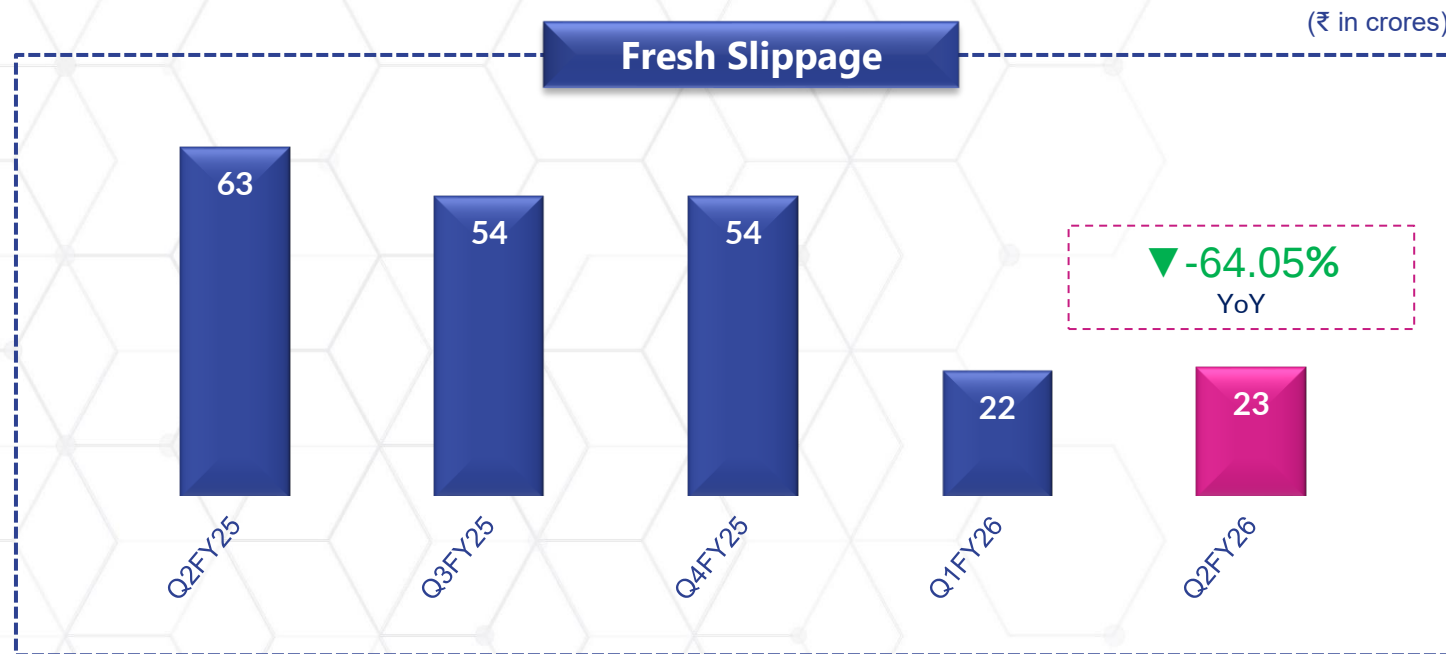


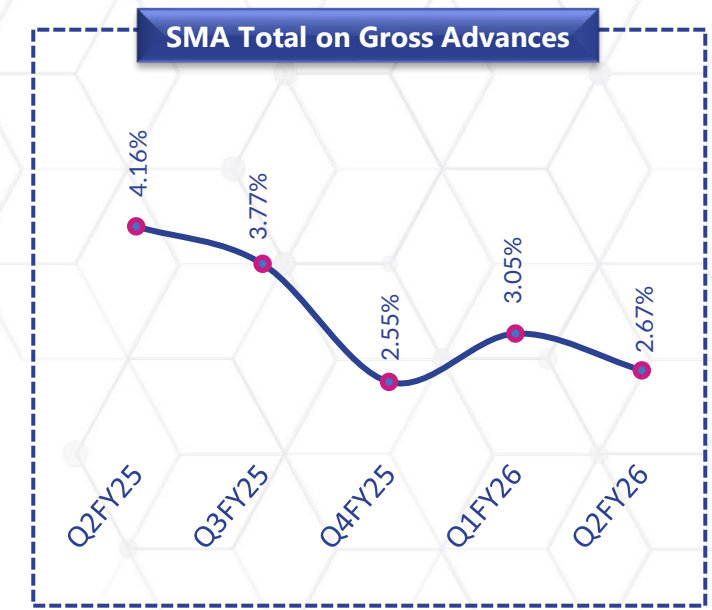
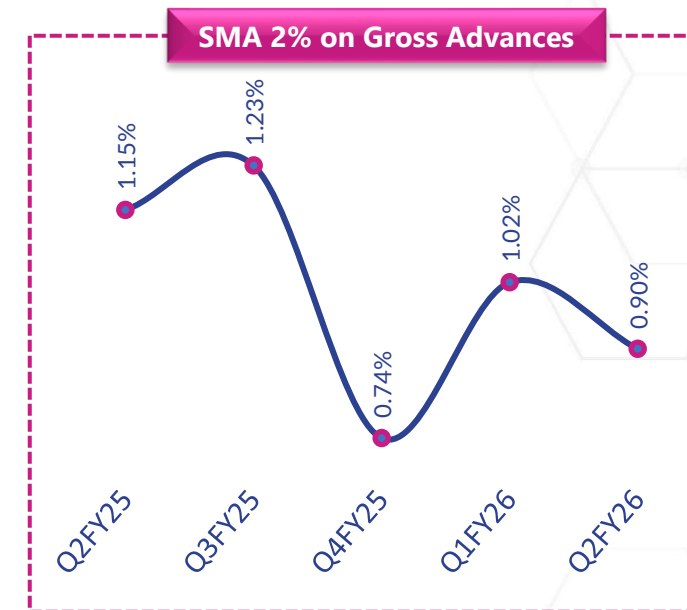
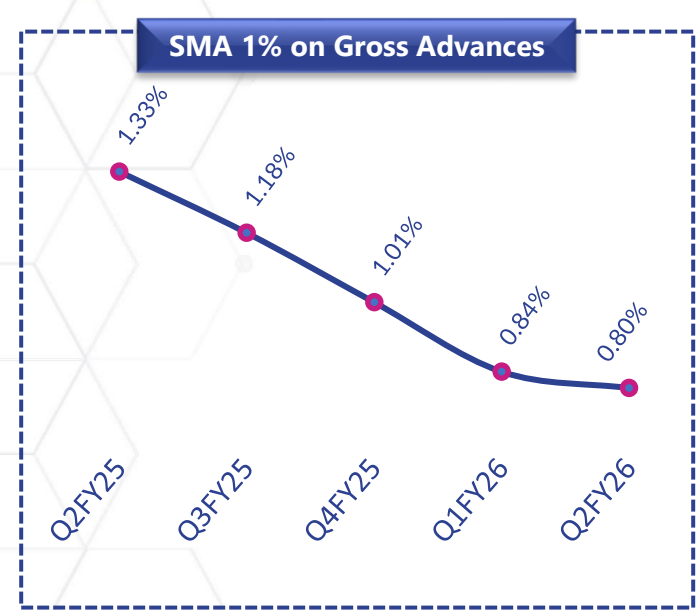
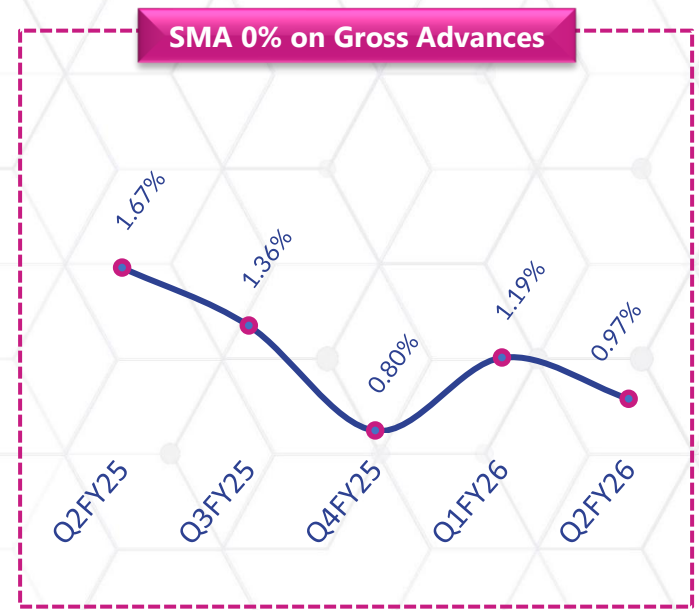
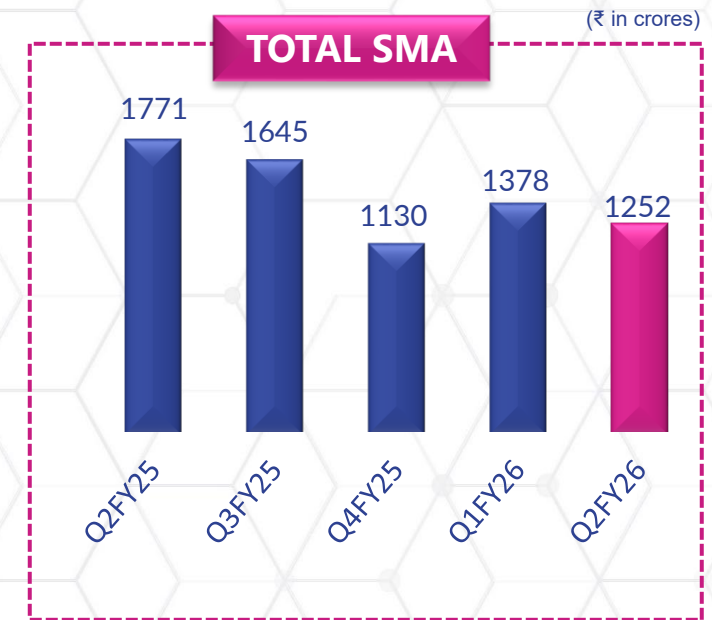
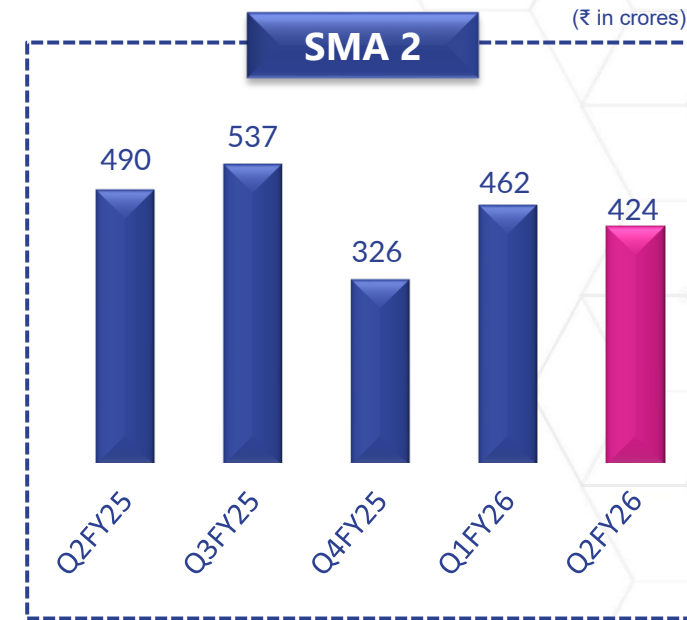
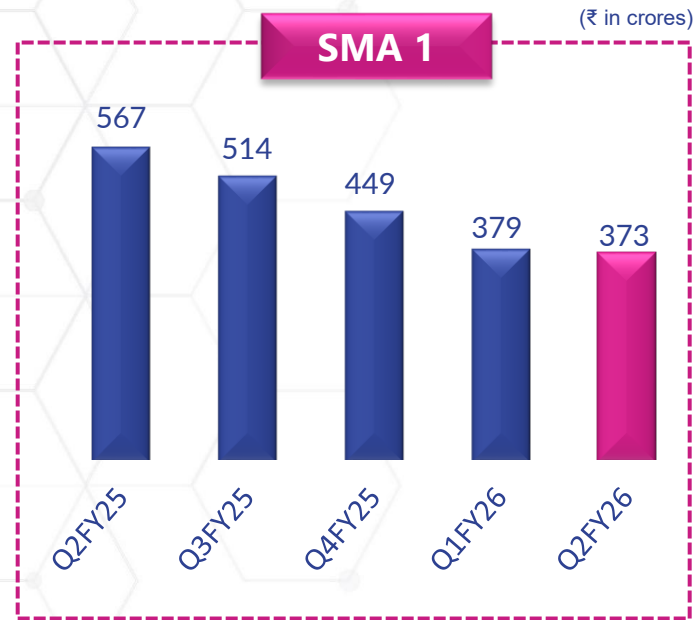
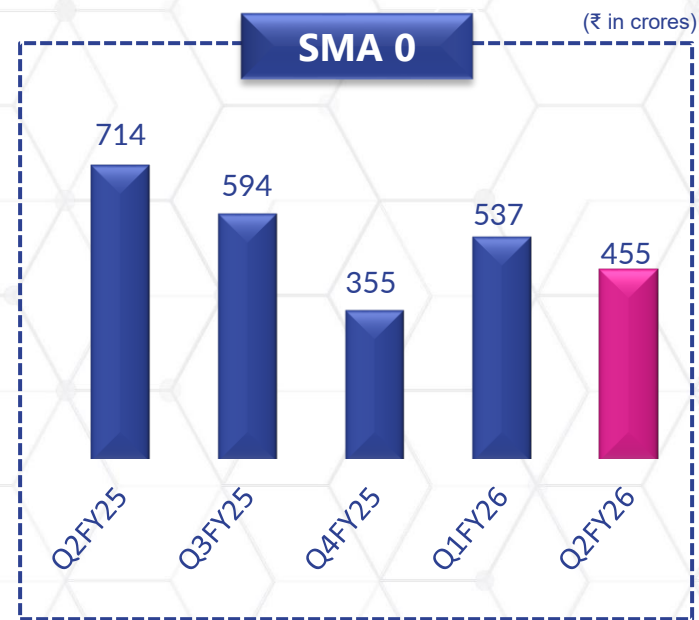
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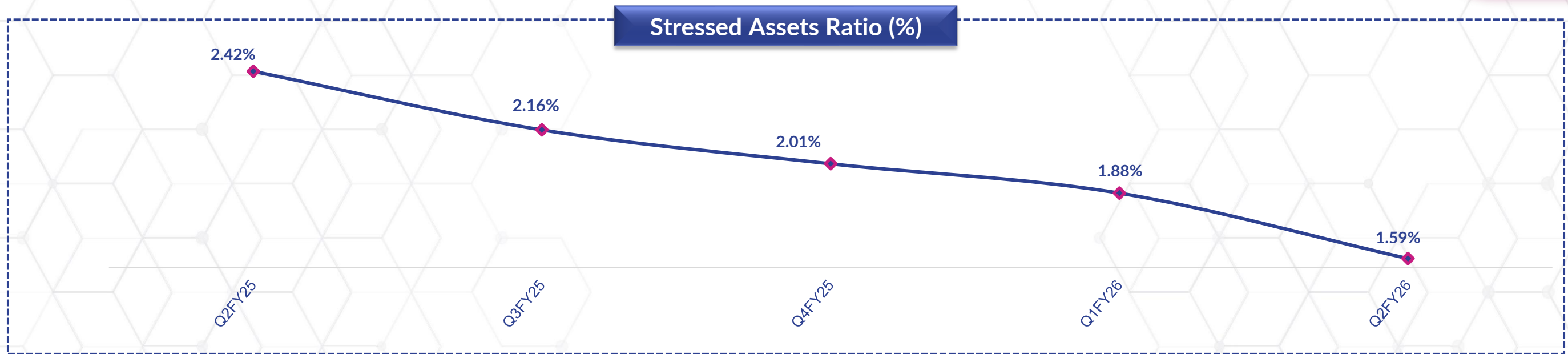
Particulars	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26
Opening Balance of Gross NPA	587.66	584.45	576.38	556.13	549.12
i)Cash Recovery	43.31	56.05	39.16	26.43	26.97
ii)Upgradation	21.43	5.87	9.95	2.62	4.34
iii)Write Off	1.50	0.00	25.59	0.00	66.02
Total Reduction* (i+ii+iii)	66.24	61.92	74.70	29.05	97.33
Fresh Addition*	63.03	53.85	54.45	22.04	22.66
Closing Balance of Gross NPA	584.45	576.38	556.13	549.12	474.45
GNPA %	1.37	1.32	1.25	1.22	1.01
NPA Provision	362.48	370.94	363.50	370.42	323.36
Net NPA	194.77	177.59	160.45	147.37	121.52
NNPA %	0.46	0.41	0.36	0.33	0.26
Provision Coverage Ratio % (with technical write-off)	92.56	93.21	93.86	94.32	95.30
Provision Coverage Ratio % (without technical write-off)	66.40	69.07	71.02	73.04	74.36

*Accounts classified as NPA and upgraded or recovered during the same period are not considered









(₹ in crores)

Particulars	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26
Standard Restructure advances	443.22	367.43	333.80	297.11	271.37
Gross NPA	584.45	576.38	556.13	549.12	474.45
Total Stressed Assets	1027.67	943.81	889.93	846.23	745.82
Gross Advances	42533.25	43649.59	44365.53	45120.39	46930.28
Stressed Assets Ratio (%)	2.42	2.16	2.01	1.88	1.59%

(₹ in Crores)

Parameter	Advances	GNPA	GNPA%	Provision	Collateral Coverage (NPA)
Retail	11,877.66	27.78	0.23%	10.17	124.37%
Agriculture	18,546.25	36.15	0.19%	18.28	102.43%
MSME	13,968.14	185.25	1.33%	97.06	129.15%
Others	2,538.23	225.27	8.88%	198.15	95.99%
Total	46,930.28	474.45	1.01%	323.66	111.09%

- ❖ 111.09% average collateral available for NPA.
- ❖ Portfolio expected loss to be low.
- ❖ Potential for write back of most provision possible.

Our Impact analysis suggest additional provisions

Current IRAC Norms



Standard assets	: ₹137 crore
Bad & doubtful assets	: ₹324 crore
Non-performing investment	: ₹56 crore
Total	: ₹517 crore

❖ Currently maintaining ₹250 crores of provision for Covid and other contingencies

❖ Sufficient to take care of additional ECL provisions

❖ No impact on P&L or Capital adequacy anticipated

New ECL Norms



Stage 1 assets	: ₹308 crore
Stage 2 assets	: ₹52 crore
Stage 3 assets	: ₹367 crore
Total	: ₹727 crore

₹210 Cr

Additional Provisions

73 Bps

CRAR Impact

Basis points reduction if full impact
taken together

15 Bps

With Transition

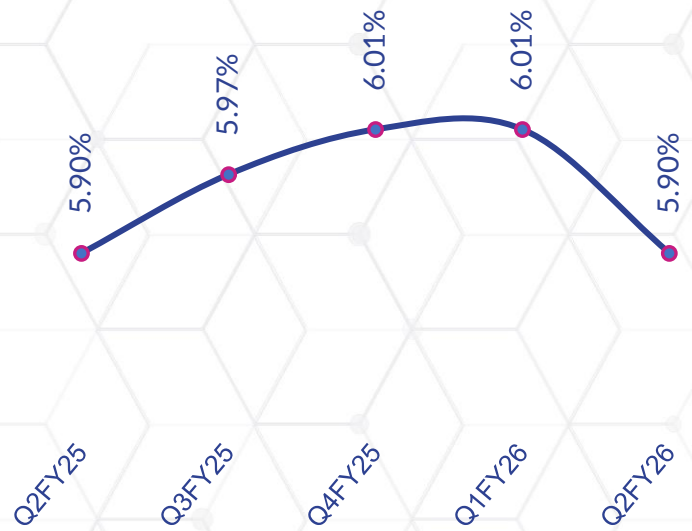
Basis points reduction with 5-year
transition arrangement

Key Ratios Parameters

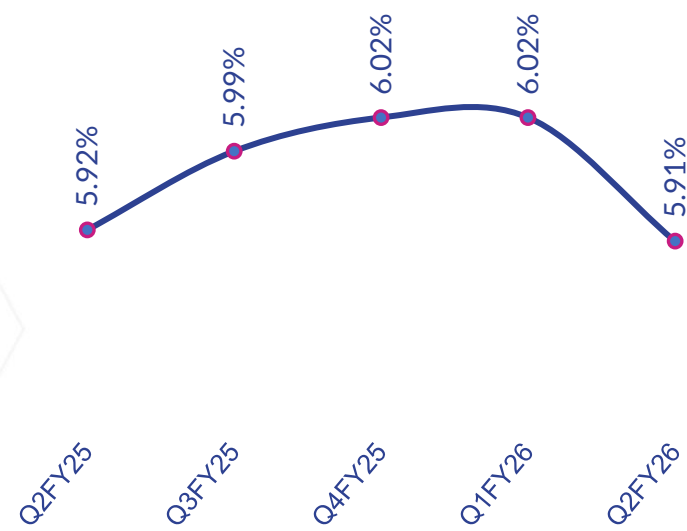
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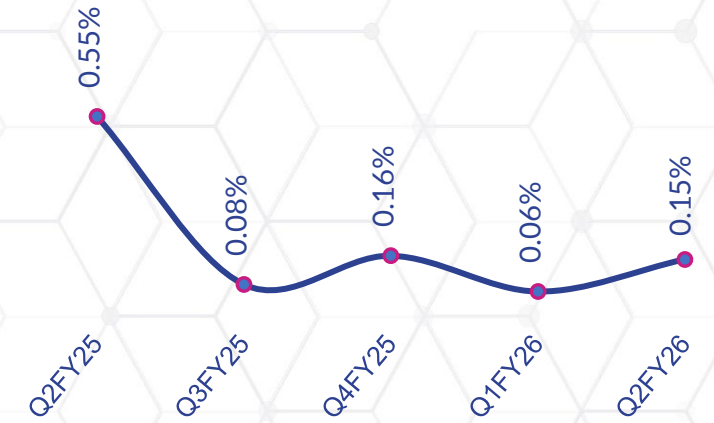
Cost of Deposits (%)



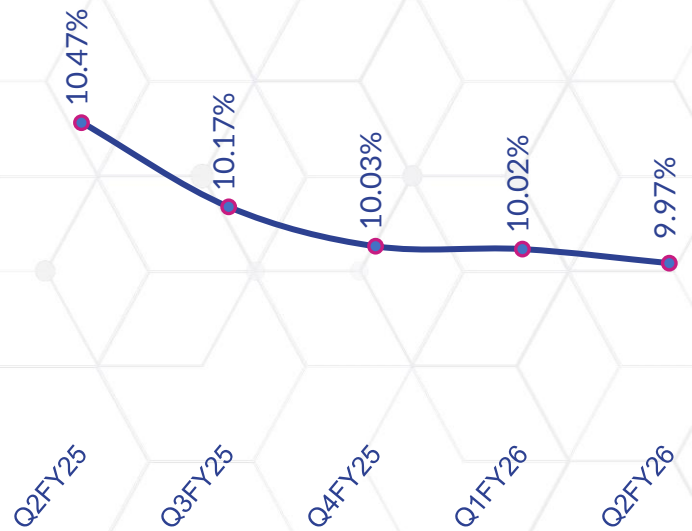
Cost of Funds (%)



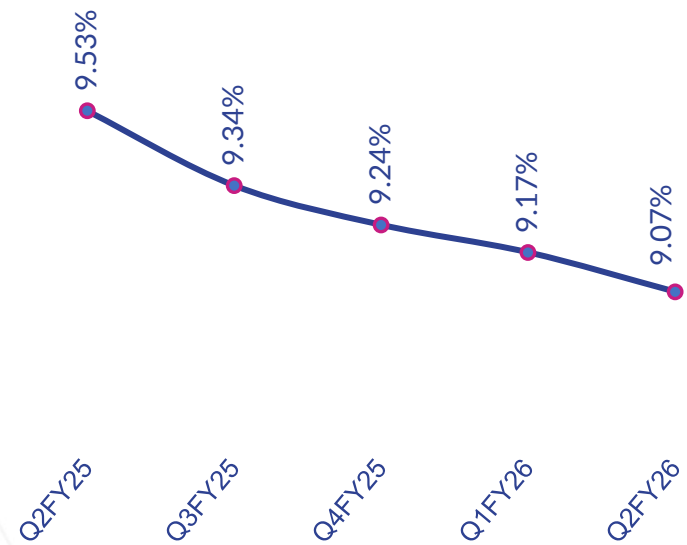
Credit Cost (%)



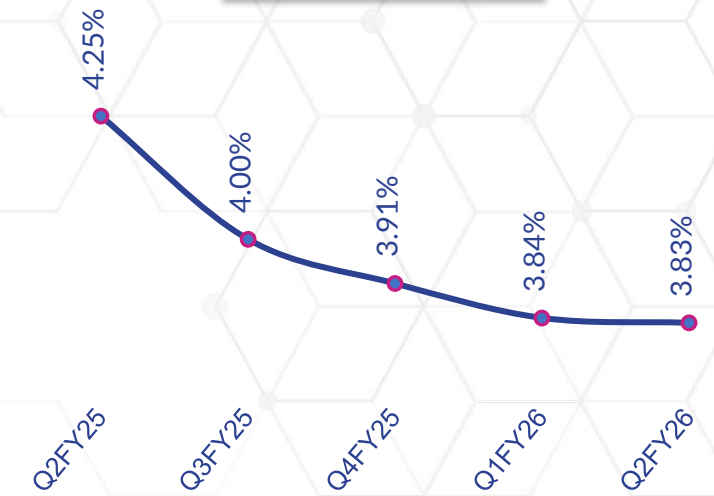
Yield on Advances (%)



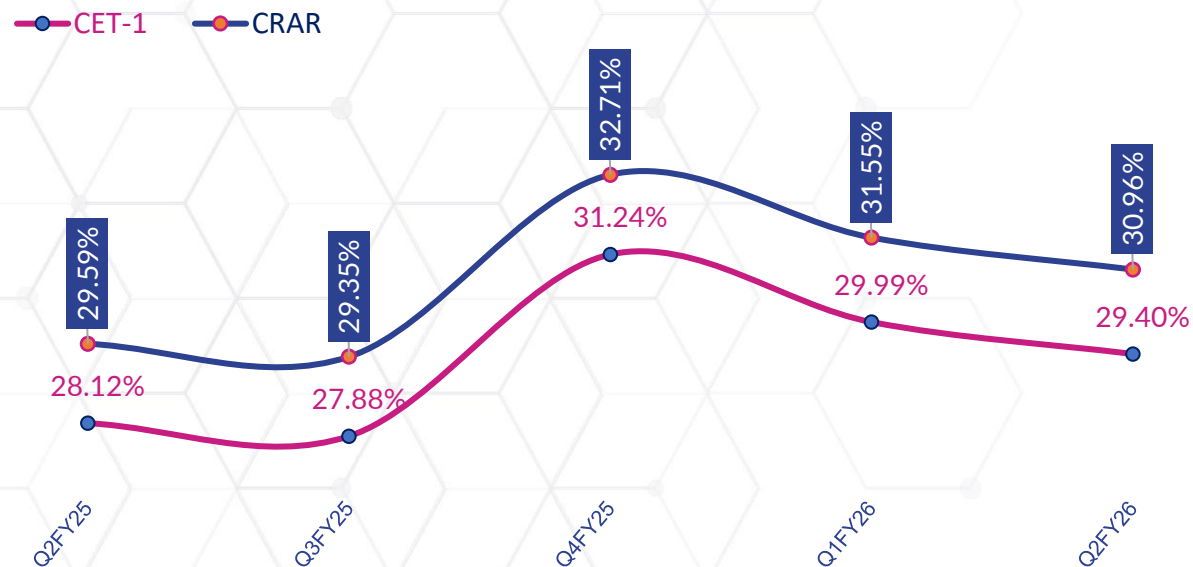
Yield on Funds (%)



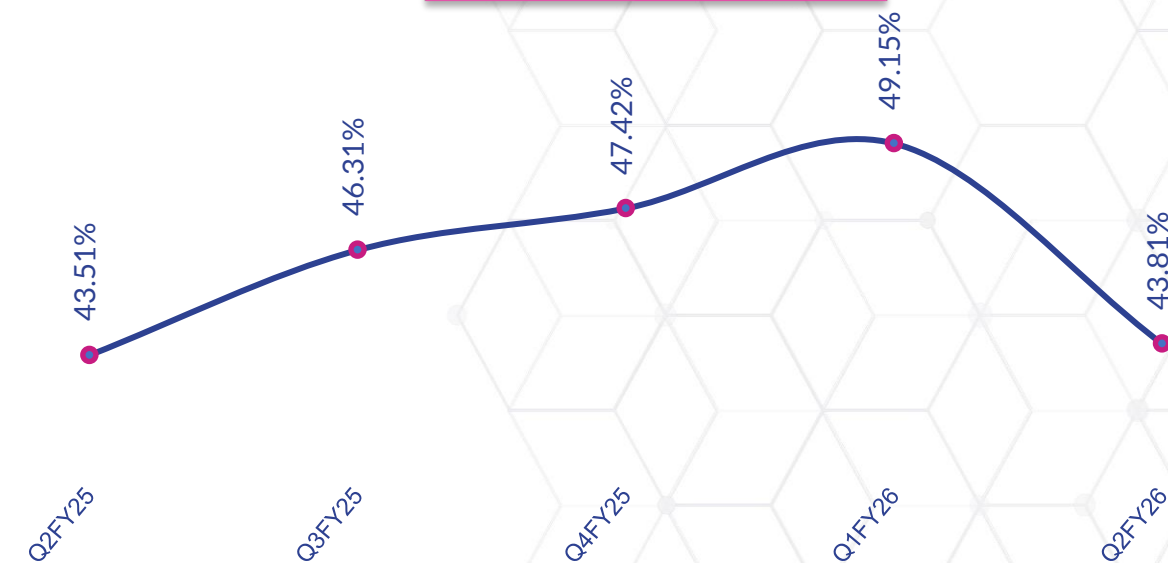
NIM (%)



Capital Adequacy (%)



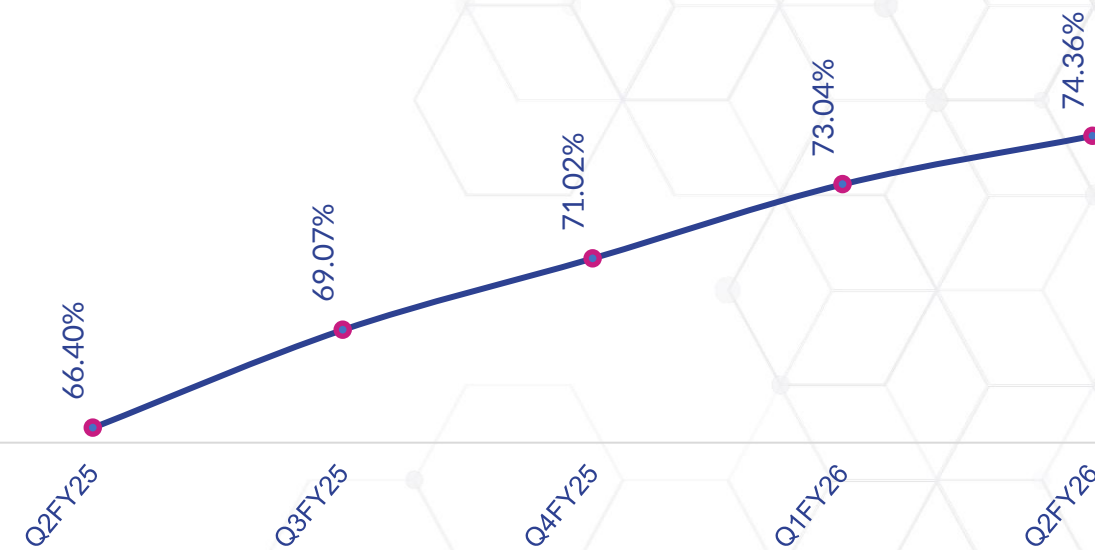
Cost to Income Ratio (%)



PCR% With technical write-off



PCR% Without technical write-off

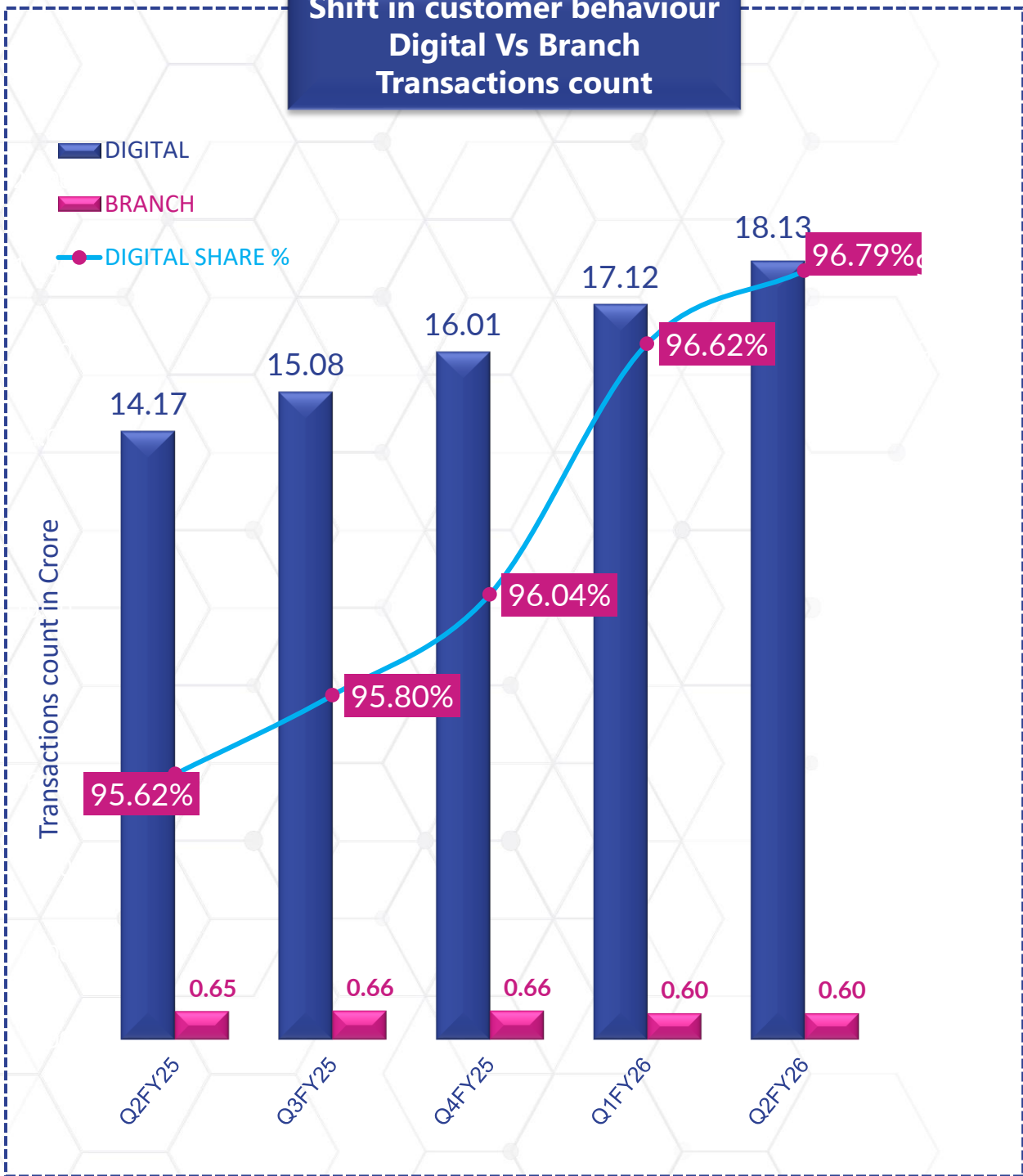


Phygital Expansion

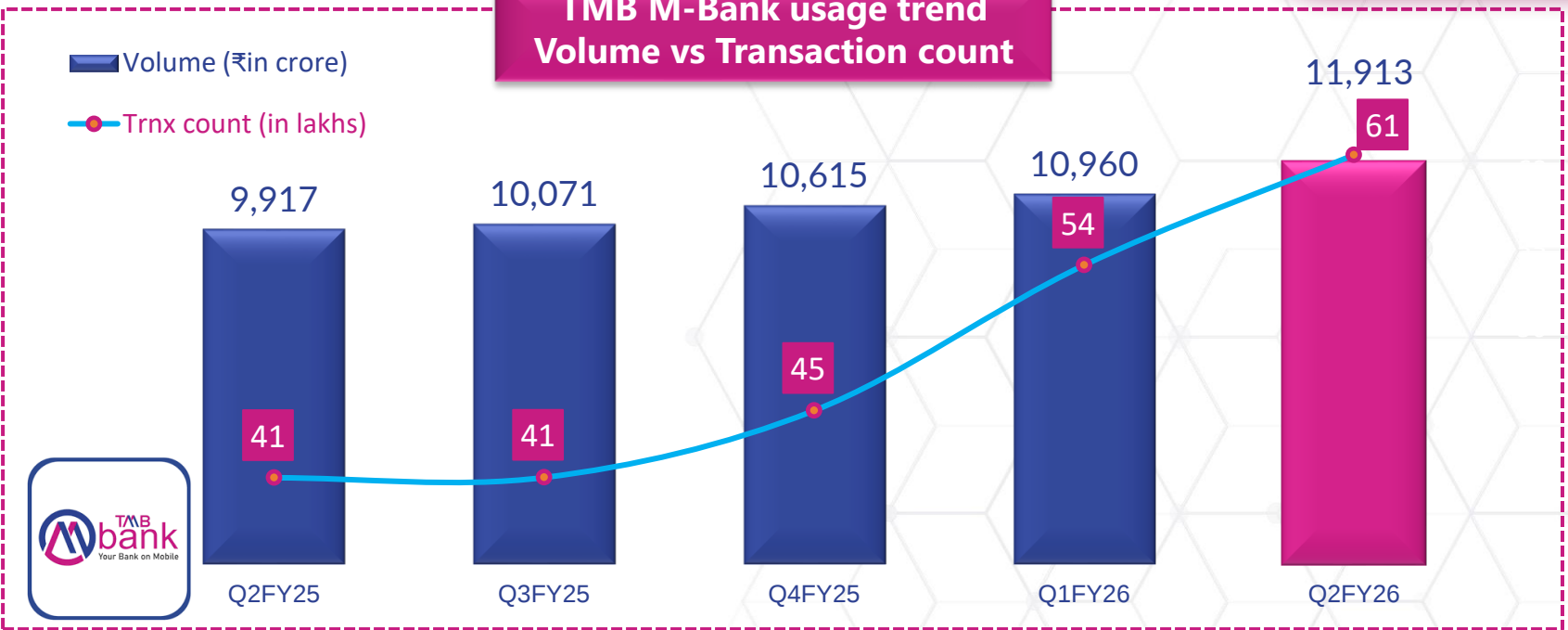
Q2 FY 2026



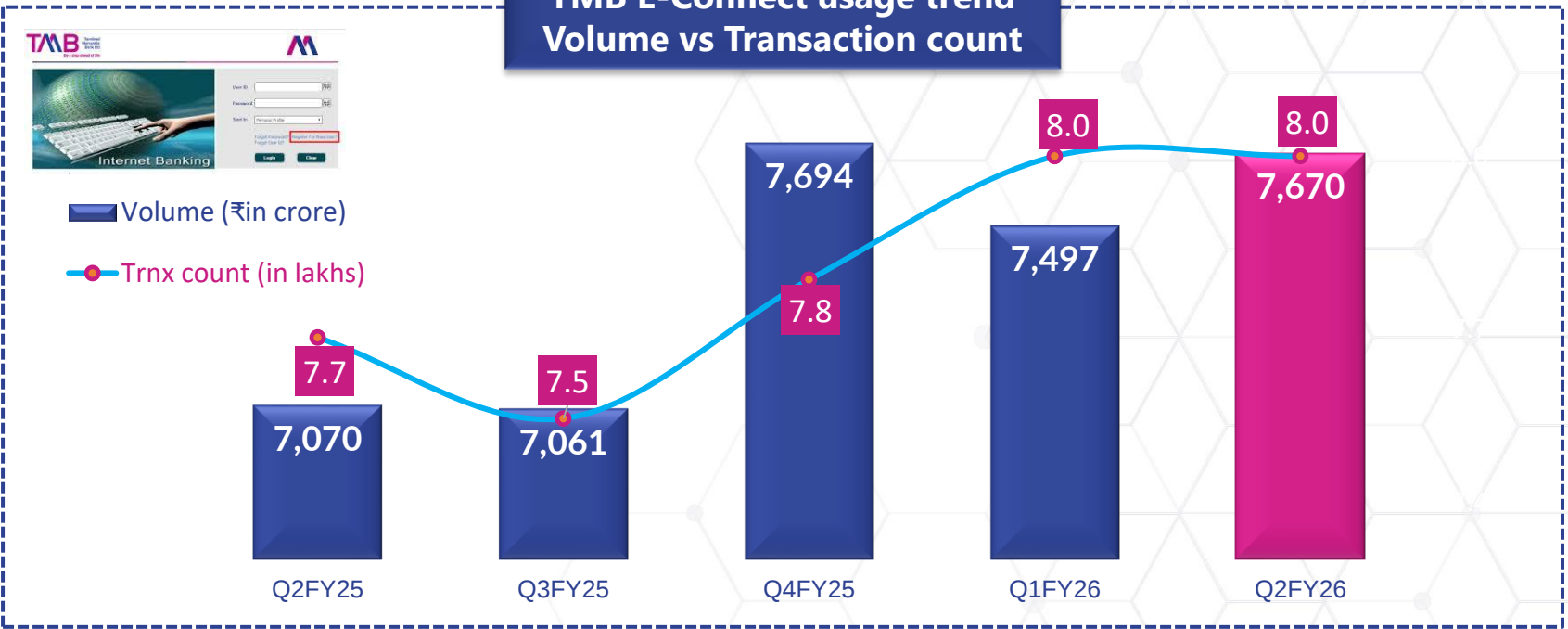
Shift in customer behaviour
Digital Vs Branch
Transactions count



TMB M-Bank usage trend
Volume vs Transaction count



TMB E-Connect usage trend
Volume vs Transaction count



IT Expenditure
for 2024-25



₹151.66 Crore

Capex ₹55.17 Crore &
Opex ₹96.49 Crore

IT Budget
for 2025-26



Enhanced to
₹250.00 Crore

Capex ₹125.00 Crore &
Opex ₹125.00 Crore

Strategic IT Initiatives

Loan Management
Systems

Implementing new
LOS/LMS
applications for co-
lending



Digital Banking
Transformation

Upgradation of
Internet Banking
Application to Digital
Engagement Hub

Workflow
Automation

Office Automation –
Internal Online
Approval System



Oracle Fusion
Implementation

Implementation of
Oracle Fusion (HCM,
CX & VMS)



Mobile Banking
Enhancements

Mobile Banking &
UPI enhancements



Treasury
Software Upgrade

Enhancing treasury
software for better
financial
management



Customer
Onboarding

Enhancement in
Customer
Onboarding & VKYC



Interactive
Website

Creating a new
interactive website
for enhanced user
experience



AI Call Centre

A new state-of-the-
art
Call Centre facility
with AI calling facility



Fintech
Partnerships

Collaboration with
Wegofin Digital
Solutions Pvt Ltd
under the
BAPA model



Automated
Reconciliation

Implementing
automated
reconciliation for
digital transactions





Sports Empowerment

Sponsorship of Para athlete to Participate International Athletic Event in Dubai



Education Infrastructure

Sponsorship for Construction of new classroom to Suthanthira Vidyasalai Middle School, Manakadu, Tiruchendur



Advanced Skill Programme



Partnership with IIT Madras Pravartak for BSFI Sector skill development

Health Care Support



Sponsorship of an Ambulance to Bellpins Indrani Chelladurai Mission Hospital, Tirunelveli

Green Transportation



Sponsorship of five battery-operated vehicles to Surandai Municipality, Tenkasi

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for more
information.

Thank You