





100th ANNUAL REPORT 2021 - 22







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BOARD OF DIRECTORS



K.V Rama Moorthy



A.Niranjan Sankar



S.R Ashok



P.C.G. Asok Kumar



C.Chiranjeeviraj



S.Ezhil Jothi



N.Gopal



K. Nagarajan



D.N.Nirranjan Kani



B.Prabaharan



S.B Suresh Kumar



B.Vijayadurai



D. Inbamani
General Manager



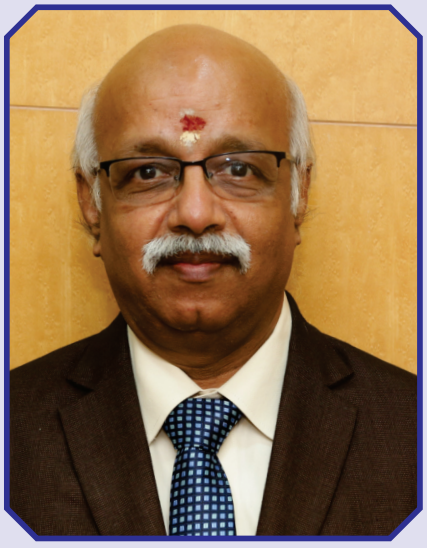
P. Suriaraj
General Manager



R. Arumugapandi
General Manager



V. Jayaraman
General Manager



P.A. Krishnan
Chief Financial Officer



R. Vishweshwaran
Chief Digital Officer



P.C. Panda
Company Secretary

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BOARD OF DIRECTORS (AS ON 29.04.2022)

இயக்குநர்கள் குழு

1.	Thiru K.V. Rama Moorthy திரு. K.V. ராமமூர்த்தி	Managing Director & CEO நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி
2.	Thiru A. Niranjan Sankar திரு. A. நிரஞ்சன் சங்கர்	
3.	Thiru S.R. Ashok திரு. S.R. அசோக்	
4.	Thiru P.C.G. Asok Kumar திரு. P.C.G. அசோக்குமார்	
5.	Thiru C. Chiranjeeviraj திரு. C. சிரஞ்சீவிராஜ்	
6.	Tmt S. Ezhil Jothi திருமதி. S. எழில் ஜோதி	
7.	Thiru N. Gopal திரு. N. கோபால்	RBI Nominee ரிசர்வ் வங்கி நியமனதாரர்
8.	Thiru K. Nagarajan திரு. K. நாகராஜன்	
9.	Thiru D.N. Nirranjan Kani திரு. D.N. நிரஞ்சன் கனி	
10.	Thiru B. Prabaharan திரு. B. பிரபாகரன்	
11.	Thiru S.B.Suresh Kumar திரு. S.B. சுரேஷ் குமார்	RBI Nominee ரிசர்வ் வங்கி நியமனதாரர்
12.	Thiru B.Vijayadurai திரு. B. விஜயதுரை	

Auditors

M/s. Suri & Co, Chennai, M/s. Abarna & Anandhan, Bengaluru.

திருவாளர்கள். சூரி & கோ, சென்னை, அபர்ணா & அனந்தன், பெங்களூரு.

Registered Office : 57,V.E. ROAD, THOOTHUKUDI - 628 002

பதிவு அலுவலகம் : 57 வி.இ. ரோடு, தூத்துக்குடி - 628 002

Board's Report for the year 2021-22

Your Board of Directors has great pleasure in presenting the Hundredth Annual Report along with the Audited Balance Sheet as on March 31, 2022, the Profit and Loss Account and the Cash Flow Statement for the year ended March 31, 2022.

1. Business Performance

The Bank has had a successful year in its 100th year of operations and has recorded satisfactory performance. During the year under review, the total business increased from ₹72,040.02 crores to ₹78,424.65 crores registering a growth of 8.86%. The gross NPAs and net NPAs both decreased in absolute and percentage terms and gross NPA as a percentage of total advances decreased to 1.69% compared to the 3.44%.in the previous year.

Performance Highlights:

⇒ Operating profit increased from ₹1,202.04 crores to ₹1,526.75 crores.

⇒ Net profit Increased from ₹603.33 crores to ₹821.91crores (+36.23%).

⇒ Deposits of the Bank increased from ₹40,970.42 crores to ₹44,933.11 crores (+9.67%) during the year.

⇒ Gross Advances increased from ₹31,541.03 crores to ₹33,748.17 crores (+7.00%) during the year.

⇒ Net Advances increased from ₹31,069.60 crores to ₹33,491.54 crores (+7.80%) during the year.

⇒ Gross NPAs decreased from 3.44% to 1.69%.

⇒ Net NPAs decreased from 1.98% to 0.95%.

⇒ Provision Coverage Ratio (PCR) increased from 79.53% to 87.92%.

The total income increased by ₹403.20 crores during the year from ₹4,253.22 crores in the previous year to ₹4,656.42 crores during the year under review (+9.48%).

Interest income increased from ₹3,609.05 crores to ₹3,833.86 crores. Other income increased from ₹644.17 crores to ₹822.56 crores during the current year. Increase in total expenditure was at ₹78.49 crores. The total expenditure increased from ₹3,051.18 crores during the previous year to ₹3,129.67 crores during the current year. Earnings per share increased from ₹42.34 to ₹57.67, the book value of the share increased from ₹321.38 to ₹374.41.

இயக்குநர்களின் அறிக்கை 2021- 2022

உங்கள் வங்கியின் இயக்குநர் குழு நூறாவது வருடாந்திர அறிக்கையுடன் தணிக்கை செய்யப்பட்ட 31.3.2022 அன்று முடிவடைந்த வருடத்திற்கான இருப்புநிலைக்குறிப்புடன், இலாப நஷ்டக் கணக்கையும், பணப்புழக்க அறிக்கையையும் உங்கள் முன் சமர்ப்பிப்பதில் மிகுந்த மகிழ்ச்சியைக் கொண்டுள்ளது.

1) வங்கியின் வணிக செயல்திறன்:

நமது வங்கியின் 100–வது வருடமான இவ்வாண்டு அனைத்து துறைகளிலும் சீரிய செயல்திறனுடன் செயல்பட்டதால் நமது வங்கிக்கு ஒரு வெற்றிகரமான ஆண்டாக அமைந்துள்ளது. இவ்வாண்டு வங்கியின் மொத்த வணிகம் ரூ.72,040.02 கோடியிலிருந்து ரூ.78,424.65 கோடியாக உயர்ந்து 8.86% சதவிகிதம் வளர்ச்சி கண்டுள்ளது. வங்கியின் மொத்த கடனில் மொத்த மற்றும் நிகர வராக்கடன்கள் இரண்டும் குறைந்துள்ளது மற்றும் வங்கியில் மொத்த கடனில் மொத்த வராக்கடனின் சதவிகீதம் 3.44% சதவீதத்திலிருந்து 1.69% சதவீதமாக கடந்த வருடத்தை விட குறைந்துள்ளது.

செயல்பாட்டின் சிறப்பு அம்சங்கள்:

- செயல்பாட்டு இலபம் ரூ.1,202.04 கோடியிலிருந்து ரூ.1,526.75 கோடியாக அதிகரித்துள்ளது.
- நிகர இலாபம் ரூ.603.33 கோடியிலிருந்து ரூ.821.91 கோடியாக அதிகரித்துள்ளது (36.23%)
- வங்கியின் வைப்பு நிதி ரூ.40,970.42 கோடியிலிருந்து ரூ.44,933.11 கோடியாக அதிகரித்துள்ளது (9.67%)
- வங்கி வழங்கிய மொத்த கடன்கள் ரூ.31,541.03 கோடியிலிருந்து ரூ.33,748.17 கோடியாக அதிகரித்துள்ளது. (7.00%)
- வங்கி வழங்கிய நிகர கடன்கள் ரூ.31,069.60 கோடியிலிருந்து ரூ.33,491.54 கோடியாக அதிகரித்துள்ளது. (7.80%)
- மொத்த வராக்கடன் 3.44% சதவீதத்திலிருந்து 1.69% சதவீதமாக குறைந்துள்ளது.
- நிகர வராக்கடன் 1.98% சதவீதத்திலிருந்து 0.95% சதவீதமாக குறைந்துள்ளது.
- பாதுகாப்பு ஒதுக்கீடு விகிதம் 79.53% சதவீதத்திலிருந்து 87.92% சதவீதமாக அதிகரித்துள்ளது.

வங்கியின் மொத்த வருமானம் ரூ.403.20 கோடி அதிகரித்து கடந்த வருட வருமானமான ரூ.4,253.22 கோடியிலிருந்து ரூ.4,656.42 கோடியாக அதிகரித்துள்ளது (9.48%)

- வட்டி வருமானம் ரூ.3,609.05 கோடியிலிருந்து ரூ.3,833.86 கோடியாக உயர்ந்துள்ளது நடப்பு ஆண்டில் மற்ற வருமானம் ரூ.644.17 கோடியிலிருந்து ரூ.822.56 கோடியாக அதிகரித்துள்ளது மொத்த செலவினங்களின் அதிகரிப்பு ரூ.78.49 கோடியாக இருந்தது. முந்தைய ஆண்டில் ரூ.3,051.18 கோடியாக இருந்த மொத்த செலவு தற்போதைய ஆண்டில் ரூ3,129.67 கோடியாக அதிகரித்துள்ளது. ஒவ்வொரு பங்கிற்கும் ஈட்டிய இலாபம் ரூ42.34 லிருந்து ரூ.57.67 ஆகவும், பங்கின் புத்தக மதிப்பு ரூ321.38 லிருந்து ரூ374.41 ஆகவும் அதிகரித்துள்ளது

2. Profit and appropriation

The net profit stood at ₹821.91 crores for the financial year ended 31.03.2022 after making all necessary provisions under various categories as per the prudential norms prescribed by Reserve Bank of India. The appropriation out of the profit earned for the financial year 2021-22 are as under:

Transferred to:	₹ in crores
Profit and Loss account opening balance	79.99
Less: Interim Dividend for 2020-21@Rs.5/- per share	71.25
Balance in Profit and Loss account	8.74
Net profit	821.91
Available for appropriation	830.65
Statutory Reserve	247.00
Special Reserve u/s 36(1)(viii) of IT Act, 1961	36.00
Investment Fluctuation Reserve	10.38
Capital Reserve	10.95
General Reserve	300.00
Balance carried over to next year	226.32
Total	830.65

3. Dividend

RBI vide its letter dated 11.06.2019 had imposed restrictions on your Bank for distribution of Dividends due to non-compliance of sec 12(1) (i) of the Banking Regulation Act, 1949. Your Bank has complied with the same, by reducing the Authorized share Capital from ₹500.00 crore to ₹280.00 crore vide a special resolution in the last concluded 97th AGM held on 28.10.2020. As we had complied with Section 12 (1) (i) of BR Act, 1949, RBI vide its letter dated 25.03.2021 had lifted the above restrictions imposed on the Bank subject to the condition that the Bank shall list its shares on stock exchanges by December 31, 2021.

Despite the best efforts of your Bank, the timeline of December 31, 2021 given by RBI for listing of shares could not be met for reasons beyond the bank's control. Hence your Bank requested RBI to extend the timeline further so that your bank's endeavour to become a listed entity becomes a reality. However, your Bank has not received any communication from RBI in this regard. We have received various requests from the shareholders for declaration of dividend. Accordingly, your Board of Directors, at their meeting held on April 29, 2022 recommended final dividend of Rs.10 per equity share of face value of Rs.10/- each (regular dividend of Rs.6.00 per equity share of Face Value of Rs.10/- each for the Financial Year ended March 31, 2022 and special dividend of Rs.4/- per equity share of Face Value of Rs.10/- each in commemoration of centenary year) for the Financial Year ended March 31, 2022, subject to approval of Reserve Bank of India and shareholders of your Bank in the Annual General Meeting.

2) இலாபமும் ஒதுக்கீடுகளும்:

இந்திய ரிசர்வ் வங்கியின் பரிந்துரைத்த விதிமுறைகளின் படி பல்வேறு பிரிவுகளின் கீழ் தேவையான அனைத்து ஒதுக்கீடுகளையும் செய்த பின்பு உங்கள் வங்கி 31.3.2022 முடிவடைந்த நிதியாண்டில் ரூ.821.91 கோடி நிகர லாபம் ஈட்டியுள்ளது. 2021- 2022 நிதியாண்டில் ஈட்டிய இலாபத்தின் ஒதுக்கீடு கீழ்வருமாறு:

ஒதுக்கீடுகள் :	₹ கோடியில்
Profit and Loss account opening balance	79.99
Less: Interim Dividend for 2020-21@Rs.5/- per share	71.25
Balance in Profit and Loss account	8.74
Net profit	821.91
Available for appropriation	830.65
Statutory Reserve	247.00
Special Reserve u/s 36(1)(viii) of IT Act, 1961	36.00
Investment Fluctuation Reserve	10.38
Capital Reserve	10.95
General Reserve	300.00
Balance carried over to next year	226.32
Total	830.65

3) ஈவுத்தொகை:

ரிசர்வ் வங்கி 11.6.2019 தேதியிட்ட கடிதத்தில் வங்கி ஒழுங்குமுறைச்சட்டம் 1949 இன் பிரிவு 12 (1) (i) க்கு இணங்காததால் டிவிடெண்டுகளை விநியோகிக்க உங்கள் வங்கிக்கு கட்டுப்பாடுகளை விதித்துள்ளது. உங்கள் வங்கியும் அதற்கு இணங்கியுள்ளது. கடந்த 28.10.2020 அன்று நடைபெற்ற 97 வது வருடாந்திர பொதுக்குழு கூட்டத்தில் சிறப்புத் தீர்மானத்தை நிறைவேற்றியதன் மூலம் அங்கீகரிக்கப்பட்ட பங்கு மூலதனத்தை ரூ.500.00 கோடியிலிருந்து ரூ.280.00 கோடியாகக் குறைப்பதன் மூலம் BR சட்டம் 1949 இன் பிரிவு 12 (1) (i) க்கு நாங்கள் இணங்கியதில் RBI 25.3.2021 தேதியிட்ட கடிதத்தின் படி வங்கியின் மீது விதிக்கப்பட்ட மேற்கண்ட கட்டுப்பாடுகளை நீக்கி, டிசம்பர் 31, 2021 க்குள் வங்கி தனது பங்குகளை பங்குச் சந்தையில் பட்டியலிட வேண்டும் என்று நிபந்தனை விதித்தது.

உங்கள் வங்கி எவ்வளவு முயற்சி செய்தும் பங்குகளை பட்டியலிடுவதற்கு RBI வழங்கிய டிசம்பர் 31, 2021 காலக்கெடுவை பூர்த்தி செய்ய முடியவில்லை. எனவே உங்கள் வங்கியானது பட்டியலிடப்பட்ட நிறுவனமாக மாற்றுவதற்கான காலக்கெடுவை மேலும் நீட்டிக்குமாறு RBI இடம் கோரிக்கை விடுத்துள்ளது. இருப்பினும் இது தொடர்பாக ரிசர்வ் வங்கியிடம் இருந்து உங்கள் வங்கி எந்தத் தகவலும் பெறவில்லை. ஈவுத்தொகை அறிவிக்கும்படி பல்வேறு பங்குதாரர்களிடமிருந்து கோரிக்கை எழுந்துள்ளது. அதன் படி உங்கள் இயக்குனர்கள் குழு ஏப்ரல் 29, 2022 அன்று நடைபெற்ற கூட்டத்தில் மார்ச் 31, 2022 அன்று முடிவடைந்த நிதியாண்டில் ஒவ்வொரு பங்குகளின் முக மதிப்பு ரூ.10.00 க்கும் ரூ.10.00 ஈவுத்தொகையாகப் பரிந்துரைத்தது (மார்ச் 31, 2022 அன்று முடிவடைந்த நிதியாண்டில் ஒவ்வொரு பங்குகளின் முக மதிப்பு ரூ.10.00 க்கும் வழக்கமான ஈவுத்தொகை யாக ரூ.6.00 மற்றும் நூற்றாண்டு நினைவாக, சிறப்பு ஈவுத்தொகையாக ரூ.4.00) நடப்பு ஆண்டு பொதுக்கூட்டத்தில், வங்கியின் பங்குதாரர்களின் ஒப்புதலும் மற்றும் RBI இன் ஒப்புதலும் பெறப்படும்.

4. Capital and Reserves

The Bank's issued and paid up capital stood at ₹142.51crores as on March 31, 2022.

During the Financial Year 2021-22, there was no change in the capital structure of the bank. The capital plus reserves of the Bank has moved up from ₹4,579.98 crores to Rs. 5,335.71 crores on account of balance of profit transferred from Profit and Loss Account during the current financial year.

5. Issue of Equity shares

We have filed our DRHP with SEBI on 04.09.2021 and subsequently with NSE and BSE. Consequent to the filing, several correspondence queries/ clarifications were raised by the above Regulators and the same was clarified by your bank satisfactorily. Your Bank is in the process of getting the in principle approval from the above Regulators.

During the year under review there was no fresh issue of equity shares.

6. Capital Adequacy

The accretion to capital funds during the year amounted to ₹ 755.73 crores which raised the net worth of the Bank to ₹5,335.71 crores. The Capital to Risk Weighted Assets Ratio (CRAR) stood at 22.06% (as per Basel III) as on March 31, 2022, which is more than the minimum required level of 11.50% (including the Capital Conservation Buffer) stipulated by Reserve Bank of India. The CRAR consisted predominantly of Common Equity Tier I (CET 1) which constituted 20.44 % of CRAR.

7. Deposits

The aggregate Deposits of the Bank as on 31.03.2022 stands at ₹44,933.11 crores, registering a growth of 9.67% over ₹40,970.42 crores as on 31.03.2021. The interest rates for deposits were kept aligned with the prevailing trends in the Banking Industry.

8. Advances Portfolio – Management of Assets and Development of Business:

The Bank continued its lending activities in conformity with its Board approved Policies and Guidelines of Reserve Bank of India. The Gross Advances of the Bank increased from ₹31,541.03 crores as on 31.03.2021 to ₹33,748.49 crores as on 31.03.2022. The increase in advances is mainly due to the growth recorded in Retail, Agricultural and MSME advances.

4) மூலதனம் மற்றும் ஒதுக்கீடுகள்:

2022 ஆம் ஆண்டு மார்ச் 31- ஆம் தேதியன்று வங்கியில் வழங்கப்பட்ட மற்றும் செலுத்தப்பட்ட மூலதனம் ரூ.142.51 கோடி ரூபாயாக இருந்தது. 2021 - 2022 ஆம் ஆண்டில் வங்கியின் மூலதன அமைப்பில் எந்தவொரு மாற்றமும் இல்லை. நடப்பு நிதியாண்டில் இலாப நட்டக் கணக்கில் இருந்து இலாபத்தினை மாற்றம் செய்ததில் வங்கியின் மூலதனம் மற்றும் இருப்புகள் ரூ.4,579.98 கோடியிலிருந்து ரூ.5,335.71 கோடியாக உயர்ந்துள்ளது.

5) ஈக்விட்டி பங்குகள் வெளியீடு:

எங்கள் DRHP யை 04.09.2021 அன்று SEBI க்கும் அதன் பிறகு NSE மற்றும் BSE க்கும் தாக்கல் செய்ததன் விளைவாக மேலே உள்ள ஒழுங்குமுறை அதிகாரிகளால் பல்வேறு கடிதங்கள் / தெளிவுபடுத்தல்கள் எழுப்பபட்டன. அதன் பிறகு உங்கள் வங்கியால் திருப்திகரமாக தெளிவுபடுத்தப்பட்டது. உங்கள் வங்கி, மேலே உள்ள ஒழுங்குமுறை அதிகாரிகளிடமிருந்து கொள்கையளவிலான ஒப்புதல் பெறும் முயற்சியில் ஈடுபட்டுள்ளது

கீழ் உள்ள ஆண்டில் ஈக்விட்டி பங்குகளின் புதிய வெளியீடு எதுவும் இல்லை.

6) மூலதன தன்னிறைவு:

வங்கியின்மூலதன நிதி அளவு ரூ.755.73 கோடி அதிகரித்ததினால் வங்கியின் நிகர மதிப்பு ரூ.5,335.71 கோடியாக உயர்ந்துள்ளது. மூலதனத்திற்கும் இடர்சார்ந்த சொத்துக்களுக்குமான விகிதம் 31.03.2022 அன்று 22.06% இது பாரத ரிசர்வ் வங்கியினால் வரையறுக்கப்பட்டுள்ள குறைந்தபட்ச அளவான 11.50% (மூலதன பாதுகாப்பு தாங்கல் உட்பட) விட அதிகமாகும் மூலதனத்திற்கும் இடர் சார்ந்த சொத்துக்களுக்குமான பொதுவான சமபங்கு அடுக்கு 1 (CET 1) பிரதானமாக இருந்தது. இது மூலதனத்திற்க்கும் இடர் சார்ந்த சொத்துக்களுக்குமான சதவீதத்தில் 20.44% சதவீதமாக உள்ளது.

7) வைப்பு நிதி வளர்ச்சி:

வங்கியின் வைப்புநிதி கடந்த ஆண்டு 2021 மார்ச் 31ம் தேதி ரூ.40,970.42 கோடியிலிருந்து 2022ம் ஆண்டு மார்ச் 31ம் தேதி ரூ.44,933.11 கோடியாக உயர்ந்து 9.67% வளர்ச்சியடைந்துள்ளது. வைப்பு நிதிக்கு வழங்கப்படும் வட்டி விகிதம் வங்கித் துறையில் நிலவும் வட்டி விகிதத்திற்கு நிலையான அளவிலேயே வைக்கப்பட்டு இருந்தது.

8) வங்கியின் கடன் வழங்கல் துறை:

பாரத ரிசர்வ் வங்கியின் வரைமுறைக்கு உட்பட்டு நமது வங்கி கடன் வழங்குவதில் தொடர்ந்து பாடுபட்டு வருகிறது. வங்கியில் அளிக்கப்பட்ட மொத்த கடன் தொகையானது 2021 மார்ச் 31 அன்று ரூ.31,541.03 கோடியிலிருந்து சற்று அதிகரித்து ரூ.33,748.49 கோடியாக இருந்தது. சில்லரை விற்பனை மற்றும் சிறு குறு நடுத்தர வணிக கடன்களின் வளர்ச்சி முக்கியமாக அதிகரித்துள்ளது.

The Bank continued its thrust on lending to Priority Sectors (PS) including Agriculture and Micro and Small Enterprises comprising both Manufacturing and Service Enterprises. The level of advances to Priority Sectors stood at ₹24,512.70 crores as on March 31, 2022. The Total PS Advances (Net of PSLCs Sold) at Rs.18,274.18 Crores constitutes 57.56% of ANBC as on 31/03/2021, as against the regulatory minimum requirement of 40%. The achievement of PS Advances for the year ended 31/03/2022, based on the Quarterly Average level of PS Advances / Quarterly Average ANBC is much higher at 67.93%.

Agricultural Advances reached ₹10,021.77 crores as on March 31st, 2022. The Total Agricultural Advances (Net of PSLCs Sold) and including RIDF and other qualifying investments for Priority - Agriculture constitutes 22.88% of ANBC as on 31/03/2021. For the year ended 31/03/2022, based on Quarterly Average, the achievement constitutes 27.34%.

Total advances to the weaker sections stood at ₹7,222.63 crores as on March 31, 2022. The Total advances to Weaker Sections (Net of PSLCs Sold) at ₹ 5,252.63 Crores represents 16.54% of the ANBC as on 31/03/2021. For the year ended 31/03/2022, based on Quarterly average, the achievement constitutes 20.05% against the regulatory minimum requirement of 11.00%.

Similarly, the bank achieved the mandatory targets for the sub-sectors like Loans to Small and Marginal Farmers (at 11.49% as on 31/03/2022 and 14.79% at the year ended 31/03/2022 based on average level of advances, as against the regulatory minimum requirement of 9.00%) and Advances to Micro Enterprises (at 19.99% as on 31/03/2022 and 23.40% for the year ended 31/03/2022 based on average level of advances, as against the regulatory minimum of 7.50%)

Under export credit, the bank achieved a level of ₹726.75 crores as on 31.03.2022 as against ₹681.77 crores achieved as on March 31, 2021, despite underutilization of sanctioned Export limits.

The Bank has sanctioned 18,474 No of WCTLs to the tune of ₹2,321.65 crores as on 31.03.2022 as against 13,604 No of WCTLs to the tune of ₹1,559.65 crores as on 31.03.2021 under Emergency Credit Guarantee Line Credit Scheme (ECLGS).

During the current year, the bank will strive further to increase the flow of credit to Agriculture, Retail Sector, Weaker Sections and the MSME sector.

The bank has been actively participating in all the initiatives and Schemes of Government of India including Pradhan Mantri Mudra Yojna (PMMY), Dairy Entrepreneurship Development Scheme (DEDS), PMAY- Pradhan Mantri Awas Yojana (PMAY), Entrepreneurship Development & Employment Generation Scheme (EDEGS), PM Street Vendors AtmaNirbhar Nidhi (PM SVANIDHI) etc. by implementing the same in the Bank.

வங்கியானது சிறு, நடுத்தர தொழில், விவசாயம் சம்பந்தப்பட்ட உற்பத்தி, சேவை நிறுவனங்களுக்கும் மற்றும் முன்னுரிமை துறை பிரிவினங்களுக்கும் கடன் வழங்குவதிலும் அதிக முக்கியத்துவம் கொடுத்து வருகின்றது. 2022 மார்ச் 31 ம் தேதி நிலவரப்படி முன்னுரிமை துறைகளுக்கு வழங்கப்பட்ட மொத்த கடன்கள் ரூ.24,512.70 கோடி –– கடந்த ஆண்டில் குறைந்த வட்டி தேவையான 40%விட அதிகமாக 71.46% சதவீதமாக உள்ளது

வங்கியின் கடன் வழங்கல் துறை

2022 மார்ச் 31ம் தேதி நிலவரப்படி விவசாயக் கடன்கள் ரூ.10,021.77 கோடியாகும். வங்கியின் மொத்த விவசாயக் கடனானது (RIDF மற்றும் முன்னுரிமை கடன்களுக்கு தகுதியான முதலீடுகள் உட்பட) 31.03.2021 நிகர சராசரி வங்கி கடன்களில் 22.88% ஆக உள்ளது. 31.03.2022 வருட முடிவில் காலாண்டு சராசரியின் அடிப்படையில் இது 27.34% அடைந்துள்ளது.

31.03.2022 அன்று நலிவடைந்த பிரிவினருக்கான மொத்த கடன்கள் ரூ.7,222.63 கோடியாகும். நலிவடைந்த பிரிவினருக்கான மொத்த கடன்கள் (PSLC விற்பனையை கழித்து) ரூ.5,252.63 கோடியானது. 31.03.2021ன் சராசரி வங்கி நிகர கடன்களில் 16.54% ஆக உள்ளது. 31.03.2022 ஆண்டு இறுதியில், காலாண்டு சராசரியின் அடிப்படையில், குறைந்தபட்ச தேவையான 11% விட அதிகமாக 20.05% யை அடைந்துள்ளது.

இது போலவே வங்கியானது துணைத் துறைகளில் நிர்ணயிக்கப்பட்ட இலக்குகளை அடைத்திருக்கிருது. அதுவும் சிறு மற்றும் குறு விவசாய கடன்கள் மற்றும் சிறுகுறு நிறுவனங்களுக்கான கடன்களில் பெரும்பான்மையுடன் இலக்குகளை அடைந்துள்ளது. (வரையறுக்கப்பட்ட குறைந்தபட்ச அளவான 9% க்கு எதிராக சராசரி கடன்களில் அடிப்படையில் 11.49% ஆகவும். 31.3.2022ன் ஆண்டுயிறுதியில் 14.79% ஆகவும் உள்ளது). மேலும் குறுநிறுவனங்களுக்கான கடன்களில் வரையறுக்கப்பட்ட குறைந்தபட்ச அளவான 7.50% விட அதிகமாக 31.3.2022ல் 19.99% ஆகவும். 31.03.2022 ஆண்டுக்கு 23.40% ஆகவும் சராசரி கடன்களின் அடிப்படையில் உள்ளது.

வாடிக்கையளர்கள் வழங்கப்பட்ட கடன் அளவில் குறைவாக பயன் படுத்தினாலும் கூட ஏற்றுமதி கடன் பிரிவில் 2021 மார்ச் 31ம் தேதி நிலவரப்படி ரூ.681.77 கோடியிலிருந்து, 2022 மார்ச் 31ம் தேதி 726.75 கோடியாக உயர்ந்துள்ளது.

நமது வங்கியானது 31.03.2022ம் தேதி நிலவரப்படி 18,474 நடப்பு மூலதன தவணைக்கடன்களை ரூ. 2,321.65 கோடி அளவிற்கு அவசரகால கடன் உதவி திட்டத்தின் கீழ் வழங்கியுள்ளது. இதுவே கடந்த வருடம். 13,604 கடன்கள் ரூ.1,559.65 கோடி அளவிற்கு கொடுக்கப்பட்டுள்ளது.

நடப்பு நிதியாண்டில் வங்கி விவசாயம், சில்லறை வணிகம், நலிவடைந்த பிரிவின் மற்றும் சிறு குறு தொழில்களுக்கு வழங்கப்படும் கடன்களை அதிகப்படுத்தியுள்ளது.

வங்கி அரசாங்கத்தின் திட்டங்களில் கலந்து கொண்டு முனைப்புடன் தனது பங்களிப்பை வழங்குகிறது. பிரதான மந்திரி முத்ரயோஜனா திட்டம், பால்பண்ணை தொல் மேம்பாட்டுத்திட்டம், பிரதான மந்திரி ஆவாஸ் யோஜனா தொழில் முயற்சி அபிவிருத்தி மற்றும் வேலை வாய்ப்பு திட்டம் போன்றவற்றை வங்கி நடைமுறைப் படுத்தியுள்ளன.

Sale of Priority Sector Lending Certificate (PSLCs):

With the approval of Board in its Meeting dated 01/12/2021 to participate in purchase and sale of PSLCs, the Bank has sold PSLCs worth ₹6412.50 crore till 31/03/2022 which fetched Income of Rs.71.41 Crores. Category-wise, the Bank Sold PSLC-Small & Marginal Farmers for ₹1,970 Crores, PSLC-Agriculture for Rs.941 Crores, PSLC-Micro Enterprises for ₹2,971.50 Crores and PSLC – General for Rs.530 Crores as on 31/03/2022.

Financial Inclusion:

Under the Financial Inclusion (FI) Programme the Bank covers 142 villages as on 31.03.2022. Total BSBDA accounts of the bank as on 31st March 2022 stood at 7.13 lakh accounts, with major share of around 5.72 lakh accounts under Small accounts category.

9. Investments and Treasury Operations

During the year ended March 31st, 2022, the Bank achieved a turnover of ₹46468.88 crore in trading operations, resulting in a net profit of ₹72.36 crore, as against ₹156.90 crore in the previous year. Sale of securities from 'Held to Maturity' category was made to the tune of ₹999.58 crore during the year resulting in a profit of ₹20.90 crore (previous year ₹73.45 crore). This sale from HTM category sale through RBI OMO buy auctions and the same is excluded from the 5% ceiling on sale of HTM securities.

The net investments of the Bank stood at ₹13,035.47 crore as on March 31, 2022, as against ₹11,703.21 crore as at the end of the previous year. The Investment-to-Deposit Ratio of the Bank was 29.01%, as against 28.57% at the end of the previous year.

The average realized yield on the investment portfolio during the year stood at 6.74% as against 6.88% in the previous year. The fall in the portfolio yield was due to investments at current yield levels after steep decline in yields during the year and comparatively lower returns from investments like CDs and MF due to continuous rate cut by RBI. The income earned during the year from investments, comprising of interest income and dividend income excluding income from RIDF was ₹822.46 crore as against ₹750.41 crore in the previous year.

10. Foreign Exchange Business

The total merchant turnover of our bank for the year 2021-22 was ₹18,625.67 crore against ₹15,582.10 crore during the previous year 2020-21. The profit on foreign exchange business for the year 2021-22 was ₹37.32 crores against ₹29.35 crores during the previous year 2020-21.

முன்னுரிமைத்துறை கடன் சான்றிதழ் விற்பனை

வங்கியின் இயக்குநர் குழு தனது 01.12.2021 அன்று நடந்த கூட்டத்தில், முன்னுரிமைத்துறை கடன் சான்றிதழ் விற்பனை மற்றும் கொள்முதல் செய்வதற்கு வழங்கிய அனுமதியின்படி, வங்கி 31.03.2022 வரைக்கும் ரூ. 6,412.50 கோடி அளவிற்கு முன்னுரிமை துறை கடன் சான்றிதழ்களை, விற்றுள்ளது. இதன் மூலம் ரூ. 71.41 கோடி வருமானம் கிட்டியுள்ளது. வங்கி விற்ற முன்னுரிமை கடன் சான்றிதழ்களானது சிறுகுறு விவசாயக் கடன்களை ரூ. 1,970.00 கோடி விவசாயக் கடன்கள் ரூ. 941.00 கோடி, குறு நிறுவனங்கள் ரூ. 2,971.50 கோடி மற்றும் பொதுவான கடன்கள் ரூ. 530.00 கோடியாகும்.

அனைவருக்குமான வங்கி சேவை

அனைவருக்குமான வங்கி சேவை திட்டத்தின் கீழ் நமது வங்கிக்கு ஒதுக்கப்பட்ட கிராமங்கள் 142 ஆகும். இத்திட்டத்தின் கீழ் 31.03.2022ல் 7.13 லட்சம் அடிப்படை சேமிப்பு கணக்குகளை வங்கி கிளைகளில் பராமரிக்கப்பட்டு வருகிறது. முதல் 5.72 லட்சம் கணக்குள் சிறு சேமிப்பு கணக்குளாகும்.

9) முதலீடுகள் மற்றும் கருவூல நடவடிக்கைகள்:

31.3.2022 அன்று முடிவடையும் ஆண்டில் வங்கியானது அரசாங்க கடன் பத்திரங்கள் வாங்கி விற்கும் வணிகத்தில் ரூ.46,468.88 கோடி வியாபாரம் செய்துள்ளது. இவ்வணிகத்தின் மூலம் ஈட்டிய இலாபம் ரூ.72.36 கோடியாகும். (முந்தைய வருடம் ரூ.156.90 கோடியாகும்) இவ்வருடம் முதிர்வு காலம் வரை வைத்திருக்கக்கூடிய முதலீடுகளில் ரூ.20.90 கோடி இலாபம் ஈட்டியுள்ளது (முந்தைய வருடம் ரூ.73.45 கோடியாகும்)

முதலீடுகள் 31.03.2022 அன்று ரூ.13,035.47 கோடியாக இருந்தது (முந்தைய வருடம் ரூ.11,703.21 கோடி) முதலீடுகளுக்கும் வைப்பு நிதிக்கும் உள்ள விகிதம் 29.01% சதவீதமாக உள்ளது. (முந்தைய வருடம் 28.57%)

இவ்வருடம் வருவாய் தரக்கூடிய பத்திரங்கள் மூலம் கிடைத்த சராசரி வருமானம் 6.74% முந்தைய வருடம் 6.88% பாரத ரிசர்வ் வங்கி தொடர்ச்சியாக வட்டி விகிதத்தை குறைத்தும் பரஸ்பர நிதி மற்றும் வைப்புச் சான்றிதழ்களில் செய்த முதலீட்டிற்கு வருவாய் முதலீடுகளுக்கான இவ்வருடம் முதலீட்டிற்கான சராசரி வருவாய் குறைந்ததற்க்கு காரணங்களாகும் பங்கீட்டு தொகையின் வருமானம் நடப்பு ஆண்டில் ரூ.822.46 கோடியாக உள்ளது. (முந்தைய வருடம் ரூ.750.44 கோடி)

10) அந்நிய செலாவணி வணிகம்:

2021 - 2022 ஆண்டில் வங்கியில் அந்நிய செலாவணி வணிகம் ரூ.18,625.67 உள்ளது. (முந்தைய வருடம் ரூ.15,582.10 கோடி) அந்நிய செலாவணி வணிகத்தில் காட்டிய இலாபம் இவ்வாண்டில் (2021 - 22) ரூ.37.32 கோடியாக உள்ளது.
(முந்தைய ஆண்டில் ரூ.29.35 கோடி)

Our Bank has correspondent relationship with 405 overseas banks by exchange of bilateral keys under SWIFT (Society for Worldwide Interbank Financial Telecommunication). It facilitates smooth and fast flow of communication in the international business. The SWIFT arrangement has enabled the Bank to give timely and efficient service to its NRI customer.

The total number of 'B' category branches that deals in foreign exchange business is 39. Our Bank has the necessary infrastructure to render fast and efficient service relating to inward remittance and for crediting the beneficiaries accounts on receipt of the foreign currency funds in our Nostro accounts abroad.

Our International Banking Division, Chennai, provides information on Foreign Exchange market and market rates on the Bank's website to help the clients in knowing up to date information on forex. Our Bank is committed to increasing the Forex Business activities significantly for adding good revenues to the bank in the coming years. We have provided online Electronic trading platform named as TMBFXBRIDGE for concluding exchange rates to all our 39 authorised branches and direct view access to 47 of our forex customers. FX-Retail platform is provided to 11 of our Forex customers.

11. Branch Network

During the year 2021-22, due to the RBI restrictions, our bank did not add any new branch and the branch network of the bank continues to be at 509 branches. However, the bank added 9 new ATMs, 22 new CRMs. It has also added 52 new e-lobbies of which are 4 mobile e- lobbies. The Bank's ATM and alternate delivery channel network stood at 1,141 ATMs, 282 CRMs, 101 e-lobbies, covering 16 States and 4 Union Territories.

12. Human Resources Development

As on 31st March 2022, the Bank's total staff strength is 4,457 (including 38 contract employees) consisting of 1,932 Officers, 1,822 Clerks and 703 Supporting Staffs. During the Financial Year 2021-22, 220 regular employees and 14 contract employees were recruited and 352 employees were promoted.

The Business per employee has increased from ₹ 16.63 crore to ₹ 17.75 crore in the FY 2021-22.

The Bank is having an online e-learning Management System exclusively for all the staff members called TMB eSMART. Through TMB eSMART, we have conducted 16 online training sessions in varied banking subjects like Credit, Forex, Recovery, Information Security etc. 6,167 staff members had undergone those training programmes during FY 2021-22.

நமது வங்கி உலக அளவிலான வங்கிகளுக்கு இடையேயான பணமாற்று தொலை தொடர்பு அமைப்பில் இருப்பதினால் வெளிநாடுகளில் உள்ள 405 வங்கிகளுடன் தொடர்பு கொள்ள முடிகிறது. இதன் மூலம் வெளிநாட்டில் தகவல் பரிமாற்றங்கள் மிகவிரைவாகவும் இலகுவாகவும் நடப்பதற்கு ஏதுவாகிறது. வங்கியின் வாடிக்கையாளர்களுக்கு சிறந்த முறையில் சேவை புரியவும் உதவுகின்றது.

இவ்வாண்டு அந்நிய செலாவணியில் ஈடுபடுகின்ற கிளைகளின் எண்ணிக்கை 39 ஆக உள்ளது. நமது வங்கியானது வெளிநாட்டில் இருந்து இந்தியாவிற்கு அனுப்பப்படும் பணத்தை வங்கி வெளிநாட்டில் வைத்திருக்கும் கணக்குத் தொகையை பெற்று கொண்ட உடனேயே பயனாளிகள் கணக்கிற்கு துரிதமாக பரிமாற்றம் செய்வதற்கு வங்கியின் உள்கட்டமைப்பு போதுமானதாக உள்ளது.

நமது வங்கி அந்நிய செலாவணி தகவல்கள் மற்றும் சந்தை நிலவரங்களை வங்கியின் இணையதளத்தில் வெளியிட்டு வருவது வாடிக்கையாளர்களுக்கு அந்நிய செலாவணி நிலவரங்களை உடனுக்குடன் அறிந்து கொள்வதற்கு உதவியாக உள்ளது. நமது வங்கி அந்நிய செலாவணி வணிகத்தை அதிகரிப்பதன் மூலம் வங்கியின் வருவாயை உயர்த்துவதற்கு உறுதி பூண்டுள்ளது அந்நிய செலாவணி அங்கீகாரம் பெறப்பட்டுள்ள நம் கிளைகள் மற்றும் 47 அந்நிய செலாவணி வாடிக்கையாளர்களுக்கு வணிக விகிதம் அறிந்து கொள்ள TMB FX BRIDGE என்ற பெயரில் இணைய மின்னனு வர்த்தகதளம் வழங்கப்பட்டுள்ளது. 11 அந்நிய செலாவணி வாடிக்கையாளர்களுக்கு FX சிறுவணிகம் தளம் வழங்கப்பட்டுள்ளது.

11) கிளைகள் விரிவாக்கம்:

2021-2022 வருடத்தில் நமது வங்கி புதிதாக கிளைகளை திறக்கவில்லை. மொத்த கிளைகளின் எண்ணிக்கை 509 ஆகவே உள்ளது இந்த வருடம் 9 புதிய தானியங்கி பணப்பட்டுவாடா இயந்திரங்கள், 22 புதிய பணம் செலுத்தும் இயந்திரம் மேலும் 52 புதிய இ-லாபிகள் அமைக்கப்பட்டுள்ளன. அவற்றில் 4 நடமாடும் இ-லாபிகளாகவும் உள்ளது. இந்தியா முழுவதும் 16 மாநிலங்கள் மற்றும் 4 யூனியன் பிரதேசங்களில் வங்கியின் கட்டமைப்பு 1,141 தானியங்கி பணப்பட்டுவாடா இயந்திரங்கள், 282 பணம் செலுத்தும் இயந்திரங்கள், 101 இ-லாபிகள் உள்ளன.

12) மனிதவள மேம்பாட்டுத்துறை:

2022 ம் வருடம் மார்ச் 31 ல் வங்கியில் மொத்த ஊழியர்களின் எண்ணிக்கை 4,457 ஆகும். (38 ஒப்பந்த ஊழியர்கள் உட்பட) இதில் 1,932 அதிகாரிகள் 1,822 எழுத்தர்கள் மற்றும் 703 ஆதரவு ஊழியர்களும் அடங்குவர் இந்த வருடத்தில் 220 நிரந்தர ஊழியர்களும் 14 ஒப்பந்த ஊழியர்களும் நியமிக்கப்பட்டுள்ளனர். 352 ஊழியர்களுக்கு வழக்கமான பதவி உயர்வு வழங்கப்பட்டுள்ளது.

ஒவ்வொரு ஊழியர்களுக்கான வணிக அளவு ரூ.16.63 கோடியிலிருந்து ரூ.17.75 கோடியாக அதிகரித்துள்ளது.

நமது வங்கி TMB E-Smart என்ற இணைய வழி கற்றல் மேலாண்மை முறையை நமது வங்கி ஊழியர்களுக்கு வழங்குகிறது. இதன் மூலம் 2021-2022ஆம் ஆண்டு 6,167 ஊழியர்கள் பல்வேறு வங்கி பாடங்களான கடன், அந்நிய செலாவணி, கடன் மீட்டெடுத்தல், இணைய தகவல் பாதுகாப்பு போன்றவற்றில் 16 இணைய வழி வகுப்புகள் மூலம் பயிற்சி பெற்றுள்ளனர்.

In addition to the above, we have tied up with reputed training institutions like SIBSTC-Bengaluru (Southern India Banks' Staff Training College), NIBM-Pune, IIBF-Mumbai etc. 381 staff members were trained in these leading institutions and also other institutions like IDRBT, Hyderabad, CAFRAL etc., during FY 2021-22.

Industrial relations in the Bank continued to be very cordial during the year with frequent interaction between the management and the Officers' and Employees' Associations and various staff welfare activities were undertaken during the year. The Bank continues to lay emphasis on developing the individual skills of its employees and providing a healthy and cordial working environment so as to get maximum contribution from the employees of the Bank.

There were no employees who were in receipt of remuneration above the limit prescribed under section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 requiring the Bank to furnish a statement with particulars prescribed under the Act. Since the bank is an unlisted company disclosure of the details with regard to remuneration paid to its employees as referred to in sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, is not applicable to it.

13. Inter Branch Adjustments

The Bank has continued to maintain a very good record in internal housekeeping. The core banking solution made it possible for the branches to balance all their accounts and the tally balances up to March 31st, 2022. There was also timely submission and scrutiny of the control returns, which was given adequate importance at all levels with necessary follow up.

14. Internal Control and Inspection / Audit

Risk Based Internal Audit system

The bank has put in place an effective and strong Risk Based Internal Audit (RBIA) System. During the financial year 2021-22, RBIA audits were conducted through e-audit Module in 480 branches (Totally 516 audits) of the bank. Submission of compliance reports and closure of audits are followed up through the respective regional offices. Besides, RBIA Audit has been conducted for 6 critical Departments (International Banking Division, Treasury Department, Compliance Department, CPC-Tirunelveli, CPC-Chennai and Service branch)

Credit Audit

For the year 2019-20, Credit Audits were conducted for 1,044 borrowal accounts pertaining to 197 branches. Final certificates were submitted for all the 1,044 borrowal accounts.

மேலும், பல புகழ் பெற்ற பயிற்சி நிறுவனங்களான SIBSTC – Bangalore, NIBM – Pune, IIBF – Mumbai ஆகியவற்றோடு இணைந்து 381 ஊழியர்களுக்கு பயிற்சி அளிக்கப்பட்டுள்ளது. மேலும் IDRBT, Hyderabad, CAFRAL போன்ற மற்ற நிறுவனங்களிலும் பயிற்சி வழங்கப்பட்டுள்ளது.

வங்கியில் தொழில்துறை உறவுகள் சுமூகமாக தொடர்ந்தது. நிர்வாகம், அதிகாரிகள் மற்றும் ஊழியர் சங்கங்கள் இடையே அடிக்கடி கருத்து பரிமாற்றங்கள் நடைபெற்றன. மேலும் பல்வேறு ஊழியர் நலன் சார்ந்த செயல்பாட்டு நடவடிக்கைகள் மேற்கொள்ளப்பட்டு சமூக உணர்வு தொடர்ந்து காணப்பட்டுள்ளது. வங்கியானது ஊழியர்களின் அதிகப்படியான பங்களிப்பை பெறுவதற்காக, சுமூகமான வேலை பார்க்கும் சூழலை உருவாக்கி, ஊழியர்களின் தனிப்பட்ட திறமைகளை உயர்த்திக் கொள்வதற்கு முக்கியத்துவம் அளிக்கிறது. மேலும் பல்வேறு ஊழியர் நலன் சார்ந்த செயல்பாட்டு நடவடிக்கைகள் மேற்கொள்ளப்பட்டு சமூக உணர்வு தொடர்ந்து காணப்பட்டுள்ளது.

நிறுவனங்கள் சட்டம் 2013 பிரிவு 197 மற்றும் நிறுவன (நியமன மற்றும் நிறுவன பணியாளர்கள் ஊதியம்) விதிகள் 2014ன்படி வரையறைக்கு மேல் வங்கியில் சம்பளம் எந்த ஊழியருக்கும் வழங்கப்படவில்லை. வங்கி ஒரு பட்டியலிடப்படாத நிறுவனமாதலால் ஊழியர்கள் சம்பளம் பற்றி வங்கிகள், நிறுவன சட்டம் 2013 பிரிவு 197 உட்பிரிவு 12 மற்றும் நிறுவன (நியமன மற்றும் நிறுவன பணியாளர்கள் ஊதியம்) விதி 2014ன் படி வெளியிட தேவையில்லை.

13) கிளைகளுக்கிடையேயான கணக்குகளை சரிபார்த்தல்:

வங்கியானது கிளைகளுக்கிடையே உள்ள நடவடிக்கைகளை ஒழுங்குபடுத்துவதில் கடைபிடிக்கும் சிறப்பு தன்மையை தொடர்ந்து கடைபிடித்து வருகிறது. கிளைகள் அனைத்தும் 100% பிரத்யேக மென்பொருள் மூலம் இணைக்கப்பட்டதன் பயனாக 2022ம் ஆண்டு மார்ச் 31ம் தேதியன்று அனைத்தும் நேர் செய்யப்பட்டுள்ளன. உரிய நேரத்தில் கிளைகளுக்கு இடையிலான பற்று வரவு கணக்குகளில் தற்காலிக வித்தியாசங்களை கண்டுபிடித்தல் மற்றும் நிலுவைகளை நேர் செய்தல் எங்கள் வங்கியில் கடைபிடிக்கப்படுகின்றன.

14) உட்கட்டுப்பாடு, ஆய்வு மற்றும் தணிக்கை:

இடர்சார்ந்த உள்தணிக்கை அமைப்பு:

வங்கி உறுதியான மற்றும் திறமையான இடர்சார்ந்த உள்தணிக்கை அமைப்பை கொண்டுள்ளது. 2021-22ம் வருடத்தில் 480 கிளைகள் மொத்தம் - 516 தணிக்கைகள் இடர் சார்ந்த உள்தணிக்கை, மின்தணிக்கை மூலம் ஆய்வு மேற்கொள்ளப்பட்டுள்ளன. ஆய்வு அறிக்கையில் இருக்கும் குறைகளை சரிசெய்தல் மற்றும் தணிக்கையை முடித்து வைத்தல் போன்றவை அந்தந்த பிராந்திய அலுவலகங்கள் மூலம் கண்காணிக்கப்படுகிறது. மேலும் இடர்சார்ந்த உள்தணிக்கை 6 துறைகளில் மேற்கொள்ளப்பட்டது (International Banking Division, Treasury Department, Compliance Department, CPC-Tirunelveli, CPC-Chennai and Service Branch)

கடன் வழங்கிய பின் மேற்பார்வை செய்தல்:

கடன் வழங்கிய பின் மேற்பார்வை செய்தல் தணிக்கை 2019-20 ஆண்டில் 197 கிளைகளில் 1044 கணக்குகளுக்கு தணிக்கை நடத்தப்பட்டது. அதில் 1044

During the year 2020-21, Credit Audit has been conducted for 738 borrowal accounts in 140 branches. Final certificates were submitted for all the 738 borrowal accounts.

During the year 2021-22, Credit Audit has been conducted for 465 borrowal accounts in 154 branches. Out of 465 borrowal accounts, branches have submitted Final Certificate for 433 accounts.

Concurrent Audit System

The bank continued to have the system of Concurrent Audit through e-audit Module, which covered 189 branches and important departments. Concurrent Audit has been recognized as an important tool of internal control and is in force at major branches including all the 39 'B' category branches designated for forex business.

Further concurrent audit is implemented in the following important departments (11 Departments, 2 CPC's, 4 Currency Chests and Expense audit at other state regions) International Banking Division, Treasury Department, DPS Cell, Transaction Reconciliation at various divisions of ITD, Chennai Service branch, Accounts Department, Establishment Department, Planning and Development & Resource Mobilization Department, Expenses approval of ITD, Central Processing Centers at Chennai and Tirunelveli & all the four Currency Chest. Submission of compliance reports and closure of audits are followed up through the respective regional offices / departments.

Information System Audit

An Information System audit cell has been established under Inspection Department as per RBI guidelines. Information System audits were conducted at 480 branches along with Risk Based Internal Audit, 9 Departments and 12 Regional offices.

A process for continuous offsite monitoring (OFMS) is deployed by IS audit cell. Under a software tool based supervision process, certain key and vital areas are subjected to offsite monitoring.

Every year, critical Information systems deployed in our Bank like Core Banking System, E-Banking, Mobile banking, ATM, RTGS, Treasury, CTS clearing process, Server, SOC, HRMS and network infrastructure etc., are subjected to Information Systems audit by an external auditor.

Management Audit system

To assess the robustness of the systems and procedures established in various operational units in the Bank and to have an oversight on the effectiveness of the management, various departments at Head Office and all Regional Offices are subjected to Management Audit once in two years.

கடன் கணக்குகளுக்கும் இறுதி சான்றிதழ்கள் சமர்ப்பிக்கப்பட்டன. 2020-21ம் ஆண்டில் 140 கிளைகளில் 738 கடன் கணக்குகள் தணிக்கை நடத்தப்பட்டது. அதில் 738 கடன் கணக்குகளுக்கும், இறுதி சான்றிதழ்கள் சமர்ப்பிக்கப்பட்டுள்ளன. மேலும் 2021-22ஆம் ஆண்டு, 154 கிளைகளில் 465 கடன் கணக்குகள் தணிக்கை செய்யப்பட்டுள்ளது. இதில் 433 கடன் கணக்குகளுக்கு இறுதி சான்றிதழ் சமர்ப்பிக்கப்பட்டுள்ளன.

உடனுக்குடன் தணிக்கை அமைப்பு:

நமது வங்கி உடனுக்குடன் தணிக்கை செய்யும் இ-தணிக்கை முறையை தொடர்ந்து கொண்டிருக்கிறது. இது 189 வங்கி கிளைகளையும் மற்றும் முக்கிய துறைகளையும் உள்ளடக்கியது. உடனுக்குடன் தணிக்கை உள்கட்டுப்பாட்டின் ஒரு முக்கிய கருவியாக அங்கீகரிக்கப்பட்டுள்ளது. அந்திய செலாவணி வணிகத்திற்காக நியமிக்கப்பட்ட அனைத்து 39 B வகை கிளைகளும் மற்றம் முக்கியமான கிளைகளிலும் நடைமுறையில் உள்ளது. மேலும் உடனுக்குடன் மேற்கொள்ளப்படும் தணிக்கையானது பின்வரும் முக்கியத் துறைகளில் அமல்படுத்தப்பட்டுள்ளது. (11 துறைகள், 2-CPC's 4 - Currency Chest) சர்வேதச வங்கி பிரிவு, கருவூலத்துறை டி.பி.எஸ், ஐ.டி.டி. சென்னை சேவை கிளை கணக்குத்துறை, ஸ்தாபன துறை, திட்டமிடல் மற்றம் மேம்பாடு மற்றும் வளங்கள் அணி திரட்டல் துறை செலவின ஒப்புதல், ஐ.டி.டி., சென்னை. மற்றும் திருநெல்வேலியில் உள்ள மத்திய செயலாக்க மையங்கள் இணைந்து அறிக்கைகள் சமர்ப்பித்தல் மற்றும் தணிக்கைகளை முடித்து வைப்பது அந்தந்த பிராந்திய அலுவலகங்கள் / துறைகள் மூலம் பின்பற்றப்படுகிறது.

தகவல் அமைப்பு தணிக்கை:

ரிசர்வ் வங்கியின் வழிகாட்டுதலின்படி ஆய்வு துறையின் கீழ் ஒரு தகவல் அமைப்பு தணிக்கை செல் நிறுவப்பட்டுள்ளது. இடர்சார்ந்த உள்தணிக்கை 9 துறைகள் மற்றும் 12 பிராந்திய அலுவலகங்களுடன் 480 கிளைகளில் மற்றும் தகவல் அமைப்பு தணிக்கை நடத்தப்பட்டது.

தொடர்ச்சியான ஆ.ர்.சைட் கண்காணிப்புக்காக OFMS செயல்முறை ஐ.எஸ். தணிக்கை கலத்தால் பயன்படுத்தப்படுகிறது. மென்பொருள் அடிப்படையிலான மேற்பார்வை செயல்பாட்டின் கீழ் சில முக்கிய பகுதிகள் ஆ.ர்.சைட் கண்காணிப்புக்கு உட்படுத்தப்படுகிறது.

ஒவ்வொரு ஆண்டும் எங்கள் வங்கியில் கோர் பேங்கிங் சிஸ்டம், இ-பேங்கிங் மொபைல் பேங்கிங், ஏடிஎம், RTGS, கருவூலம் சிடிஎஸ் செயல்முறை, Server, SOC, HRMS மற்றும் மென்பொருள் உட்கட்டமைப்பு போன்றவை வெளி தணிக்கையாளரால் தகவல் அமைவுகள் தணிக்கைக்கு உட்படுத்தப்படுகின்றன.

மேலாண்மை தணிக்கை அமைப்பு:

வங்கியில் இயங்கிவரும் அலகுகளில் உள்ள அமைவுகள் மற்றும் நடைமுறைகளில் வலுவான ஆரோக்கியமான நிலையை மதிப்பீடு செய்வதற்கும் மற்றும் மேலாண்மை திறனை மேற்பார்வை செய்வதற்கும், தலைமை அலுவலகத்தில் உள்ள பல்வேறு துறைகளும் மற்றும் அனைத்து பிராந்திய அலுவலகங்களும் இரண்டு ஆண்டுக்கு ஒரு முறை மேலாண்மை தணிக்கைக்கு உட்படுத்தப்படுகிறது.

During the year 2021-22, Management Audits was conducted at 2 Regional Offices (Thiruvananthapuram Region and Mumbai Region) and 8 Departments (Operation and Service Department, Risk Management Department, Credit Audit Monitoring Department, Discipline and Fraud Monitoring Department, MIS Department, Human Resource Development Department, Establishment Department, Inspection Department and Accounts Department.

Revenue Audit

Offsite revenue audit was conducted in all the 509 branches. Out of which, no revenue leakage was observed in 5 branches and for the remaining 504 branches audit closure was ensured through their respective Regional Offices. A total leakage amount of Rs.1.00 crore was identified and recovered in the offsite revenue audit for the calendar year 2021. An appreciation letter has been sent to all the NIL revenue leakage branches.

15. Vigilance

The functions of the vigilance machinery of the Bank are broadly divided into 3 types, viz. preventive, predictive and punitive. The Vigilance Department undertakes a study of existing procedures and practices prevailing in the organization with a view to modifying those procedures or practices that provide scope for malpractice/fraud perpetrated by the staff members and also finding out the causes of delay and the points at which the delays occur and devising suitable steps to minimize delays at different stages. To educate the employees of the Bank, the Vigilance Department brings out various fraud awareness circulars and conducts training programmes periodically. As a part of creating awareness, 'Vigilance Day' is observed on the 31st of October every year.

The Vigilance Department plays a vital role in the implementation and follow-up of the directives and guidelines issued from time to time by Reserve Bank of India. Upon the directions of RBI, Vigilance Department has also formulated/implemented a Vigilance Policy from 13th July 2011 and the Policy was lastly reviewed on March 15, 2022. The 'Whistle Blower mechanism is being actively encouraged as a tool for better governance.

16. Customer Service

Customer service is an important part of maintaining on going customer relationship, which is a key for continuous business growth and to retain the customer. The Bank is well known for its good, courteous and effective service to customer and constantly endeavouring to meet the expectations of the modern day tech-savvy customers by introducing new and innovative products for seamless digital experience.

2021-2022ம் ஆண்டில் மேலாண்மை தணிக்கைள் 2 மண்டல அலுவலகங்களிலும் (திருவனந்தபுரம், மற்றும் மும்பை) மற்றும் செயல்பாடு மற்றும் சேவை துறை, இடர் மேலாண்மை துறை, கடன் தணிக்கை கண்காணிப்பு துறை, ஒழுங்கு மற்றும் மோசடி கண்காணிப்பு துறை, MIS துறை மனிதவள மேம்பாட்டு துறை, ஸ்தாபன துறை, ஆய்வு துறை மற்றும் கணக்கு துறைகளில் நடத்தப்பட்டன.

வருவாய் தணிக்கை:

2021ஆம் ஆண்டு காலண்டர் ஆண்டு 509 கிளைகளிலும் ஆ.ப்சைட் வருவாய் தணிக்கை நடத்தப்பட்டன. இதில் 5 கிளைகளில் வருவாய் கசிவு இல்லை எனவும் மீதி 504 கிளைகளில் தணிக்கை அந்தந்த பிராந்திய அலுவலகங்களால் முடிக்கபட்டுள்ளது. ஆ.ப்சைட் வருவாய் தணிக்கை மூலம் ரூ.1.00 கோடி வருவாய் கசிவு கண்டுபிடிக்கப்பட்டு மீட்கப்பட்டுள்ளது. வருவாய் கசிவு இல்லாத கிளைகளுக்கு பாராட்டுக் கடிதம் அனுப்பப்பட்டுள்ளது.

15) கண்காணிப்பு:

கண்காணிப்பு பிரிவின் செயல்பாடு மூன்று வகையாக பிரிக்கப்படுகிறது. அவை தடுத்தல், முன்கணிப்பு மற்றும் தண்டித்தல். நடப்பில் உள்ள வழிமுறைகள் இத்துறையினரால் ஆராயப்பட்டு குறிப்பட்ட கால இடைவெளியில் முறைகேடுகளை தடுக்கும் பொருட்டு மாற்றியமைக்கப்படுகிறது. மேலும் ஊழியர்களுக்கு கல்வி புகட்டும் வகையில் முறைகேடு தொடர்பான சுற்றறிக்கைகள் வெளியிடப்பட்டு சரியான கால இடைவெளியில் பயிற்சி அளிக்கப்பட்டு வருகிறது. ஊழியர்களுக்கிடையே விழிப்புணர்வு ஏற்படுத்துவதற்காக ஒவ்வொரு வருடமும் அக்டோபர் 31ம் தேதியன்று கண்காணிப்பு தினம கடைபிடிக்கப்படுகிறது.

கண்காணிப்பு துறையானது பாரத ரிசர்வ் வங்கியினால் அவ்வப்போது வெளியிடப்படும் வழி காட்டுதல்களையும், சுற்றறிக்கைகளையும் அமல்படுத்துவதற்கும் கடைபிடிப்பதற்கும் முக்கிய பங்காற்றுகிறது. மேலும் பாரத ரிசர்வ் வங்கியின் வழிகாட்டுதலின் படி கண்காணிப்பு துறையானது கண்காணிப்பு கொள்கைகளை 13 ஜீலை 2011 முதல் வழங்கி வருகிறது. இதன் மறுபரிசீலனை மார்ச் 15, 2022ல் செய்யப்பட்டது. "Whistle Blower" என்ற கொள்ளை நடைமுறைப்படுத்தப்பட்டுள்ளது.

16) வாடிக்கையாளர் சேவை:

வாடிக்கையாளர் சேவையின் முக்கிய பங்கு நடப்பு வாடிக்கையாளர் உறவை பராமரிப்பதாகும். இதன் மூலம் தொடர்ச்சியான வியாபார வளர்ச்சி மற்றும் வாடிக்கையாளர்களை தக்க வைத்து கொள்ள முடிகிறது. வங்கியானது அதன் சிறந்த கனிவான மற்றும் பரிபூரண சேவைக்கு பெயர் பெற்றது. வங்கியானது புதுமையான டிஜிட்டல் தயாரிப்புகளை வழங்குவதன் மூலம் வாடிக்கையாளர்களின் நவீன தொழில்நுட்ப எதிர்பார்ப்புகளை பூர்த்தி செய்ய முயற்சி செய்து கொண்டிருக்கிறது.

As per the provisions of the Internal Ombudsman Scheme 2018, we have appointed Dr. D. Sivaguru as Internal Ombudsman and he took charge on 29.05.2019. The Internal Ombudsman examines customer complaints which are in the nature of deficiency in service on the part of the bank, that are partly or wholly rejected by the bank. As the banks shall internally escalate all complaints, which are not fully redressed, to Internal Ombudsman, the customers need not approach the Internal Ombudsman directly.

17. Technology Advancement:

Our Bank is taking various steps to provide technology-enabled products and services to customers by adopting latest techniques in technology. Banking Services are extended to our customers through Branches and ATMs by using multiple network technologies such as MPLS, Leased Line, VSAT, GSM and VPNoBB with redundant connectivity. As an alternative to traditional Branches / ATMs, the digital services are seamlessly offered to our customers without any disruption through various delivery channels viz. Internet Banking, Mobile Banking, AEPS, IMPS, UPI, Point of Sale terminals, Cash Deposit Kiosk, Passbook Printing Kiosk, Cheque Deposit Kiosk, Product Information Kiosk, WhatsApp Banking, CTS Positive Pay System, BBPS in Internet Banking, Green Pin in Internet Banking, Rupay Select Card, Enhanced Card Security for Debit Card Management, e-Mandate Authentication using Debit Cards and Internet Banking, etc.

The availability of the services of all the alternative delivery channels to our customers is ensured by way of active monitoring and attending to outages if any instantly.

Core Banking:

Our Bank has implemented “Finacle”, the Core Banking Solution in all our branches. Core Banking Solution (Ver. 6.x) was implemented during 2001-02 and its major migration v7.0.25 was carried out during March 2014. At present, the Bank is in the process of migration to the next version of Finacle (Finacle 10.x). The Bank has 1,423 ATMs / CRMs as on 31st March 2022.

Recently we have upgraded network bandwidth of both primary and secondary links at branches and other offices to provide uninterrupted banking services through all type of delivery channels.

Internet Banking:

Our Bank has introduced the Internet Banking facility to customers during November 2008. Currently the eBanking facility has been extended to all our customers. We have also tied up with multiple Payment Gateway service providers for extending utility bill payment services to our customers. We have also introduced Corporate Net banking facility to our customers with maker / checker facility to bring in more security to the transaction initiated by corporate customers.

உள் ஓம்புட்ஸ்மன் திட்டம் 2018ன் விதிகளின்படி, டாக்டர்.டி.சிவகுரு உள் ஓம்புட்ஸ்மனாக நியமிக்கப்பட்டு 29.05.2019 அன்று பொறுப்பேற்றார். வங்கியினால் நிராகரிக்கப்பட்ட வாடிக்கையாளர் சேவை குறைபாட்டு தன்மையைக் கொண்ட வாடிக்கையாளரின் புகார்களை உள் ஓம்புட்ஸ்மனிடம் ஆராய்கிறார். வங்கியானது முழுமையாக தீர்க்கப்படாத புகார்களை உள் ஓம்புட்ஸ்மன்னிடம் கொண்டு செல்வதால், வாடிக்கையாளர்கள் நேரடியாக உள் ஓம்புட்ஸ்மன்னிடம் அணுக வேண்டியதில்லை.

17) தொழில்நுட்ப முன்னேற்றம்:

தொழில்நுட்பத்தில் சமீபத்திய தொழில் நுட்பங்களை பின்பற்றி வாடிக்கையாளர்களுக்கு தொழில்நுட்பம் சார்ந்த பொருட்கள் மற்றும் சேவைகளை வழங்க எங்கள் வங்கி பல்வேறு நடவடிக்கைகளை எடுத்து வருகிறது. எம்பிஎல்எஸ் குத்தகை வரி, விஎஸ்ஏடி. ஜிஎஸ்எம் மற்றம் விபிஎன்ஓபிபி போன்ற பல நெட்வொர்க் தொழில்நுட்பங்களைப் பயன்படுத்தி கிளைகள் மற்றும் ATMs மூலம் வங்கி சேவைகள் எங்கள் வாடிக்கையாளர்களுக்கு நீட்டிக்கப்படுகின்றன. பாரம்பரிய கிளைகள் ATMs க்கு மாற்றாக, டிஜிட்டல் சேவைகள் எங்கள் வாடிக்கையாளர்களுக்கு எந்தவித இடையூறும் இல்லாமல் தடையின்றி பல்வேறு விநியோக சேனல்கள் மூலம் வழங்கப்படுகின்றன. இன்டர்நெட் பேங்கிங், மொபைல் பேங்கிங், ஏஇபிஎஸ், ஐஎம்பிஎஸ், யுபிஐ, பாயின்ட் ஆ.ப் சேல் டெர்மினல்கள், பண வைப்பு கியோஸ்க், செக் டெபாசிட் கியோஸ்க், சேவைகள் தகவல் கியோஸ்க், வாட்ஸ்அப் பேங்கிங், சிடிஎஸ் பாசிட்டிவ் பே சிஸ்டம் இன்டர்நெட் பேங்கிங்கில் பிபிபிஎஸ், வங்கி ரூபே தேர்வு அட்டை, டெபிட் கார்டு மேலாண்மைக்கான மேம்பட்ட அட்டை பாதுகாப்பு டெபிட் கார்டுகள் மற்றும் இணைய வங்கி இ-மண்டேட் அங்கீகாரம் முதலியன எங்கள் வாடிக்கையாளர்களுக்கு அனைத்து மாற்று விநியோக சேனல்களின் சேவைகள் கிடைப்பது தொடர்ந்து கண்காணிப்பதன் மூலம் உறுதி செய்யப்படுகிறது. குறைகள் ஏதேனும் இருந்தால் உடனடியாக சரி செய்யப்படுகிறது.

கோர் பேங்கிங்:

எங்கள் வங்கி அனைத்து கிளைகளிலும் கோர் பேங்கிங் தீர்வான “FINACLE” ஐ செயல்படுத்தியுள்ளது. கோர் பேங்கிங் தீர்வு (Ver 6.x) 2001-02இல் செயல்படுத்தப்பட்டது. மற்றும் அதன் முக்கிய இடம்பெயர்வு V7.0.25 மார்ச் 2014இல் மேற்கொள்ளப்பட்டது. தற்போது, வங்கி FINACLE 10.X அடுத்த பதப்பிற்கு இடம்பெயரும் நிலையில் உள்ளது. வங்கியில் 1,423 ATMs / சிஆர்எம்எஸ் 31 மார்ச் 2022இல் உள்ளது. சமீபத்தில் கிளைகள் மற்றும் பிற அலுவலகங்களில் முதன்மை மற்றும் இரண்டாம் நிலை இணைப்புகளின் நெட்வொர்க் அலைவரிசையை அனைத்து வகையான விநியோகச் சேனல்களிலும் தடையில்லா வங்கிச் சேவைகளை வழங்க மேம்படுத்தியுள்ளோம்.

இணைய வங்கி:

எங்கள் வங்கி இணைய வங்கி வசதியை, நவம்பர் 2008இல் வாடிக்கையாளர்களுக்கு அறிமுகப்படுத்தியுள்ளது. தற்போது eBanking வசதி அனைத்து வாடிக்கையாளர்களுக்கும் விரிவுபடுத்தப்பட்டுள்ளது. நாங்கள் எங்கள் வாடிக்கையாளர்களுக்கு பன்பாட்டு பில் கட்டண சேவைகளை விரிவுபடுத்துவதற்காக பேமெண்ட் கேட்வே சேவை வழங்குநர்களுடன் இணைந்துள்ளோம். நாங்கள்

Facilities provided to customers through Internet Banking includes RTGS, NEFT, IMPS, Opening of Deposit Accounts, eCommerce transactions, online tax payment, online bills and utility services payment, scheduled payments, etc. One-time password (OTP) is provided as dual factor authentication to carry out transactions in a secured manner. Recently we have introduced Captcha in our Internet Banking application to differentiate login attempts made by Humans and Robotic software which would help to avoid DDoS attacks. Payments to TMB Credit Card dues and

Prepaid Card Top-up facility are also provided through Internet Banking. Also there are other facilities like offline statement, management of limit for debit card etc provided through Internet Banking.

Mobile Banking:

Mobile Banking facility has been enabled in Android Mobiles and Apple iPhones. Mobile Banking registrations can be done at any of our TMB ATMs and through Branches. By using mobile banking facility, customer can perform account/loan/deposit inquiry, transfer of funds (Within TMB/NEFT/IMPS), Deposit Opening, TNEB payment, Mobile Recharge, Cheque Book Issuance, ATM Card Blocking, Cheque Status Inquiry, etc.,

UPI:

Unified Payment Interface service is available for our Customers. They can download various UPI Certified Third Party applications like BHIM for Android mobiles and Apple iPhones. Customers can transfer funds, initiate Online Payments, pay using QR Codes, pay in BBPS (Bill Payments), initiate IPO transactions and more, by linking our Bank account into any of these Third Party applications.

Server Infrastructure

Bank's Server infrastructure is maintained at primary (DC - Chennai) and secondary (DR Site - Bengaluru) co-located Data Centres. We are having Physical, Virtual, Hyper Converged Infrastructure and dedicated Storage devices.

Hyper Converged infrastructure installed at our DC and DR locations which is a three node cluster arrangement. It provides high availability, high scalability, cost effective, improved workload performance and occupies less in space.

Storage Infrastructure was upgraded from SAS to Flash storage to get high performance in Core Banking Solution (Finacle). It is scalable for our future needs and high availability.

Security Infrastructure:

Bank is having Endpoint Detection and Response (EDR) system to protect our infrastructure from Malware and Ransomware attacks. Also, we have implemented Data Loss Protection (DLP) which facilitates to block / alert

கார்ப்பரேட் நெட் பேங்கிங்கை அறிமுகப்படுத்தியுள்ளோம். கார்ப்பரேட் வாடிக்கையாளர்களால் தொடங்கப்பட்ட பரிவர்த்தனைக்கு அதிக பாதுகாப்பைக் கொண்டு வர மேக்கர் / செக்கர் வசதி கொண்ட எங்கள் வாடிக்கையாளர்களுக்கு வசதி மற்றும் பயன்பாட்டு சேவைகள் கட்டணம், திட்டமிடப்பட்ட பணம், முதலியன ஒரு முறை கடவுச்சொல் (OTP) ஆக வழங்கப்படுகிறது dual காரணி அங்கீகாரம் பாதுகாப்பான முறையில் பரிவர்த்தனைகளை மேற்கொள்ள DDos தாக்குதல்களைத் தவிர்க்க உதவும் மனிதர்கள் மற்றும் ரோபோடிக் மென்பொருட்களின் உள்நுழைவு முயற்சிகளை வேறுபடுத்துவதற்காக சமீபத்தில் கேப்ட்சாவை எங்கள் இணைய வங்கி பயன்பாட்டில் அறிமுகப்படுத்தியுள்ளோம். TMB கிரெடிட் கார்டு பாக்கிகள் மற்றும் ப்ரிபெய்ட் கார்டு டாப்-அப் வசதிகளுக்கான கட்டணங்களும் இணைய வங்கி மூலம் வழங்கப்படுகிறது. மேலும் ஆ.ன்லைன் ஸ்டெட்மெண்ட், டெபிட் கார்டிற்கான வரம்பு மேலாண்மை போன்ற பிற வசதிகளும் இணைய வங்கி மூலம் வழங்கப்படுகின்றன.

மொபைல் பேங்கிங்:

ஆண்ட்ராய்ட் மொபைல்கள் மற்றும் ஆப்பிள் ஐபோன்கள் மூலம் மொபைல் பேங்கிங் பதிவுகளை எங்களது எந்த TMB ATMs மற்றும் கிளைகள் மூலமும் செய்யலாம். மொபைல் வங்கி வசதியைப் பயன்படுத்துவதன் மூலம், வாடிக்கையாளர் கணக்கு.ன்.கடன்.ன்.வைப்பு விசாரணை நிதி பரிமாற்றம் (TMB/NEFT/IMPS/Google), வைப்பு கணக்குகள், TNEB கட்டணம், மொபைல் ரீசார்ஜ், காசோலை புத்தகம் வழங்குதல், ஏடிஎம் கார்டு தடுப்பது, நிலை விசாரணை, போன்றவற்றைச் செய்யலாம்.

UPI எங்கள் வாடிக்கையாளர்களுக்கு ஒருங்கிணைந்த கட்டண இடைமுக சேவை கிடைக்கிறது. ஆண்ட்ராய்டு மொபைல்கள் மற்றும் ஆப்பிள் ஐபோன்களுக்கான BHIM போன்ற பல்வேறு UPI சான்றளிக்கப்பட்ட மூன்றாம் தரப்பு பயன்பாடுகளை அவர்கள் பதிவிறக்கம் செய்யலாம். வாடிக்கையாளர்கள் நிதியை மாற்றம், ஆன்லைன் கொடுப்பனவுகளைத் தொடங்கலாம். QR குறியீடுகளைப் பயன்படுத்தி பணம் செலுத்தலாம். BBPS இல் செலுத்தலாம் (பில் கொடுப்பவர்கள்), ஐபிஓ பரிவர்த்தனைகள் மற்றும் பலவற்றையும் எங்கள் வங்கி கணக்கை இந்த மூன்றாம் தரப்பு பயன்பாடுகளில் இணைக்கலாம்.

சர்வர் இன்.ன்.ப்ராஸ்டரக்சர்:

வங்கியின் சர்வர் உள்கட்டமைப்பு முதன்மை DC – Chennai மற்றும் இரண்டாம் நிலை (DR site – Bengaluru) இணைந்த தரவு மையங்களில் பராமரிக்கப்படுகிறது. எங்களிடம் நிகர், மெய்நிகர், ஹைப்பர் கன்வெர்ஜ் உள்கட்டமைப்பு மற்றும் பிரத்யேக சேமிப்பு சாதனங்கள் உள்ளன. எங்கள் DC மற்றும் DR இடங்களில் நிறுவப்பட்ட ஹைப்பர் கன்வெர்ஜ் உள்கட்டமைப்பு மூன்று முனை கிளஸ்டர் அமைப்பாகும். இது அதிக கிடைக்கும் தன்மை, அதிக அளவிடுதல், செலவு குறைந்த மேம்பட்ட பணிச்சுமை செயல்திறனை வழங்குகிறது மற்றும் குறைவான இடத்தை ஆக்கிரமித்து வழங்குகிறது. கோர் பேங்கிங் சொலியூ'ன்ஸ் (Finacle) உயர் செயல்திறனைப் பெற சேமிப்பு உள்கட்டமைப்பு SAS இலிருந்து Flash சேமிப்பகமாக மேம்படுத்தப்பட்டது. இது நமது எதிர்காலத் தேவைகளுக்கும் அதிக கிடைக்கும் தன்மைக்கும் அளவிடக் கூடியது.

பாதுகாப்பு உள்கட்டமைப்பு:

மால்வேர் மற்றும் ரான்சம்வேர் தாக்குதல்களிலிருந்து நமது உள்கட்டமைப்பைப்

transmission of data based on sensitive keywords across intra / inter network infrastructure. We are also having Firewall, Intrusion Prevention System (IPS) and Intrusion Detection System (IDS) to protect our network from external threats accessing through internet.

Further, Bank has setup Security Operation Center (SOC) under the direct control of Information Security Department where the following tools / components are installed to monitor SOC operations.

1. Security Incident & Event Management (SIEM)
2. Database Activity Monitoring (DAM)
3. Privileged Access Management (PAM)
4. Web Application Firewall (WAF)

18. Product Innovation, New Products and Services

Major initiatives during 2021-22:

- Introduced Flexi Current Deposit scheme
- Launched TMB New Mobile Bank Application
- Launched new loan product "TMB Rental 100"
- Launched new loan product "TMB Pharma and Health Care +"
- Launched Virtual ID facility
- We have made tie-up arrangement with vendor M/s.One 97 communications Pvt Ltd (Paytm) for supplying Android PoS terminals to our Customers.
- Introduction of VISA credit card namely "TMB Titanium Credit Card"& "TMB Platinum Credit Card"
- Introduced of Centralized Account Opening solution for New Savings Account – Individuals
- 100th E-lobby opened at Thoothukudi on the eve of our Centenary Founders' Day.
- During launch of Centenary year celebrations, the Finance Minister flagged off 'Mobile Digilobby' vans (Mobile Digilobby vans are equipped with Cash Recycling Machine and ATMs. Customers can deposit and withdraw cash and update their passbooks in their door steps).
- Introduced Video KYC application for Savings Bank Account opening to resident individual customers at their convenient place.

19. Awards / Ratings obtained by the Bank:

✓ Our bank has received the following awards from PFRDA during the APY Review and Felicitation meeting held at Chennai on 04.10.2021
1.APY – Leadership Capital(3.0) – Exemplary Diamond Award(JAN-FEB 2021).
2.APY – Big Belivers (3.0) –Award of Par Excellence(MARCH 2021).

✓ World HRD Congress awarded TMB Ltd., as **SOUTH INDIA BEST EMPLOYER BRAND AWARDS 2021.**

பாதுகாக்க வங்கி எண்ட்பாயிண்ட டிடெக்'ன் அண்ட ரெஸ்பான்ஸ் (EDR) அமைப்பைக் கொண்டுள்ளது. மேலும், நாங்கள் தரவு இழப்பு பாதுகாப்பை (DLP) செயல்டுத்தியுள்ளோம். இது உள்'.இடை நெட்வொர்க் உள்கட்டமைப்பு முழுவதும் முக்கியமான முக்கிய வார்த்தைகளின் அடிப்படையில் தரவை பரிமாற்றுவதை தடுக்க ∴ எச்சரிக்கை செய்ய உதவுகிறது. இணையம் வழியாக வெளிவரும் அச்சுறுத்தல்களிலிருந்து எங்கள் நெட்வொர்க்கைப் பாதுகாக்க & ∴பயர்வால், ஊடுருவல் தடுப்பு அமைப்பு (IPS) மற்றும் ஊடுருவல் கண்டறிதல் அமைப்பு (IDS) ஆகியவற்றையும் நாங்கள் வைத்திருக்கிறோம். மேலும் தகவல் பாதுகாப்பு துறையின் நேரடி கட்டுப்பாட்டின் கீழ் வங்கி பாதுகாப்பு செயல்பாட்டு மையத்தை (SOC) கொண்டுள்ளது. அங்கு SOC செயல்பாடுகளை கண்காணிக்க பின்வரும் கருவிகள் / கூறுகள் நிறுவப்பட்டுள்ளன.

1. பாதுகாப்பு நிகழ்வு மற்றும் நிகழ்வு மேலாண்மை (SIEM)
2. தரவுத்தள செயல்பாட்டு கண்காணிப்பு (DAM)
3. சலுகை பெற்ற அணுகல் மேலாண்மை (PAM)
4. வலை விண்ணப்ப ∴பயர்வால் (WAF)

18) புதிய சேவைகள்:

- Flexi Current Deposit Scheme அறிமுகப்படுத்தப்பட்டுள்ளது
- TMB New Mobile Banking அப்ளிகேஷன் அறிமுகப்படுத்தப்பட்டது
- புதிய கடன் சேவைகளான 'TMB Rental 100' மற்றும் 'TMB Pharma and Health Care +' அறிமுகப்படுத்தப்பட்டுள்து
- VIRTUAL ID வசதி அறிமுகப்படுத்தப்பட்டுள்ளது
- M/S One Communications Pvt Ltd (Paytm) உடன் இணைந்து வாடிக்கையாளர்களுக்கு Android POS terminals வழங்க ஏற்பாடு செய்யப்பட்டுள்ளது.
- TMB Titanium Credit Card மற்றும் TMB Platinum Credit card ஆகிய VISA Credit Card களை அறிமுகப்படுத்தியுள்ளோம்
- புதிதாக சேமிப்பு கணக்கு தொடங்குபவர்களுக்கு Centralized Account Opening Solution அறிமுகப்படுத்தப்பட்டுள்ளது
- நூறாவது நிறுவனர்கள் தினத்தை முன்னிட்டு 100th இ-லாபி தூத்துக்குடி யில் திறக்கப்பட்டது.
- 100 வது நிறுவனர் தினம் கொண்டாட்டத்தை முன்னிட்டு, நிதி அமைச்சர் அவர்களால் 'Mobile Digilobby' Vans கொடி அசைத்து தொடங்கிவைக்கப்பட்டது 'Mobile Digilobby' Vans ATM / CRM Machine வசதி கொண்டது. வாடிக்கையாளர்கள் தங்கள் வீடுகளிலே பணத்தை எடுக்கவும், டெப்பாசிட் செய்யவும் Passbook- யை மேம்படுத்தவும் முடியும்)
- Video KYC வசதியை சேமிப்பு கணக்கு தொடங்க விரும்பும் தனிநபர்களுக்கு வழங்கியுள்ளது.

19) வங்கி பெற்ற விருதுகள் மற்றும் மதிப்பீடுகள்:

PFRDA விடம் நமது வங்கி APY Review and Felicitation Meeting 04.10.2021 அன்று சென்னையில் நடைபெற்ற போது கீழ்க்கண்ட விருதுகளை பெற்றுள்ளது

✓ APY- Leader ship Capital (3.0) Exemplary Diamond Award (Jan – Feb 2021)

✓ APY- Big belivers (3.0) Award of Par Excellence (March 2021)

✓ world HRD Congress நமது வங்கிக்கு "South India Best Employee Brand Awards 2021" விருதை வழங்கியுள்ளது

- ✓ State forum of Bankers' Clubs (SFBCK), Kerala awarded TMB Ltd., as **SECOND BEST BANK AT NATIONAL LEVEL UNDER PRIVATE SECTOR CATEGORY FOR THE YEAR 2020-21.**
- ✓ On our Centenary Year, we have reached the mile stone of ISO certification for 100 Branches / Departments, of which 48 Branches / Departments have received ISO certification during the FY 2021-2022.

External Rating:

During the financial year 2021-22, CRISIL renewed the rating for the Certificate of Deposit programme of the Bank for ₹1,000 crores as A1+ (indicating "Very Strong" rating).

20. Risk Management

The Bank has a proactive approach towards Risk Management. Its risk philosophy involves developing and maintaining its banking activities within its risk appetite and regulatory framework.

The Risk Management Architecture of the Bank comprises of an Independent Risk Management Organizational structure at the Corporate level, Risk Management Policies, Risk Measurement Tools and Risk Monitoring and Management Systems. The Bank has a well-defined risk appetite statement and all the banking functions are dovetailed to the risk appetite statement.

The Board of Directors of the Bank is primarily responsible for laying down risk parameters and establishing an integrated risk management and control system. The Board of Directors is supported by a Sub-Committee of the Board known as the Risk Management Committee of the Board (RMCB), which in turn is aided by the Asset Liability Committee (ALCO) and the Risk Management Committee of the Executives (RMCE). The executive level Committees are headed by the MD & CEO of the Bank. The Bank's RMCB reviews its Risk Management policies and recommends to the Board for approval. The Board also sets out limits taking into account the risk appetite of the Bank and the goals set.

Our Bank has been proactively conducting internal assessment of adequacy of capital, liquidity ratios and leverage ratios in accordance with Basel-III standards. The Bank's capital position is in compliance with Basel-III expectations, well above the minimum requirements.

21. Board of Directors

The Bank's Board as on March 31st, 2022 consists of 12 Directors, the composition of Board was:

- ✓ "Second best bank at National Level under Private Sector Category for the year 2020- 2021" விருதை State Focum of Banker's Club (SFBCK) Kerala வழங்கியுள்ளது.
- ✓ 100 வது ஆண்டு நமது வங்கி 100 கிளைகள் / அலுவலகங்கள் ISO Certified என்ற மைல்கல்லை எட்டியுள்ளது அவற்றில் 48 கிளைகள் / அலுவலகங்களுக்கு ISO Certification நிதியாண்டு 2021-2022ல் பெறப்பட்டுள்ளது.

தர மதிப்பீடு :

நிதியாண்டு 2021-22ல் CRISIL நிறுவனம் நமது வங்கிக்கான ரூ. 1,000 கோடிக்கான "வைப்பு சான்றிதழ் திட்டத்தின்" தர மதிப்பீட்டை A1+ (indicating very strong) ஆக புதுப்பித்தது.

20) இடர் மேலாண்மை:

நமது வங்கியானது இடர் மேலாண்மையின் முன் நடவடிக்கை அணுகுமுறையை கையாண்டு வருகிறது. வங்கி ஒழுங்குமுறை விதிகளுக்கு உட்பட்டு தனக்கு ஏற்ப ஒரு ஆரோக்கியமான இலக்காவை உருவாக்கி பராமரித்து வருவதே வங்கியின் கொள்கையாகும்.

மேலாண்மை கட்டமைப்பு ஒரு சுதந்திரமான இடர் மேலாண்மை அமைப்பை கொண்டுள்ளது. இடர் மேலாண்மை கொள்கை, இடர் அளவீட்டு கருவிகள், இடர் கண்காணிப்பு மற்றும் நிர்வாக அமைப்பு, இடர் கோட்பாடுகளுக்கு உட்பட்ட வங்கி செயல்பாட்டினை உறுதி செய்ய வங்கியானது நன்கு வரையறுக்கப்பட்ட இடர் அறிக்கை மற்றும் சுயாதீனமான இடர் செயல்பாட்டினை கொண்டுள்ளது.

ஒருங்கிணைந்த இடர் மேலாண்மையை நிறுவுதல் கட்டுப்படுத்துதல் மற்றும் இடர் அளவுகளை குறைத்தல் ஆகியவை வங்கி இயக்குநர் குழுவின் முதன்மை பொறுப்பாகும். நிர்வாக குழுவின் துணை குழுவான இடர் மேலாண்மைக்குழு மற்றும் சொத்து பொறுப்பு குழு ஆகியவை நிர்வாக இயக்குநர்களுக்கு துணை புரிகின்றன. நிர்வாகிகள் நிலையில் நடைபெறும் வங்கியின் இடர் மேலாண்மை குழு இடர் மேலாண்மை கொள்கையை ஒப்புதல் அளிப்பதுடன் இடர் மேலாண்மைக்கு காலவரையறை அமைத்தல் மற்றும் அதற்கான திறன் அறிதல் ஆகியவற்றையும் நிர்வகிக்கின்றன. இடர் அறிக்கை மற்றும் சுயாதீனமான இடர் செயல்பாட்டினை கொண்டுள்ளது.

நமது வங்கியானது முன் நடவடிக்கையாக பாஸல் 3 சுற்றறிக்கைகளின் படி மூலதன தேவை, பணப்புழக்க விகிதங்கள் மற்றும் பங்கு மூலதனத்திற்கு உடனுக்கான விகிதங்களை உள்மதிப்பீடு செய்கிறது. வங்கியின் மூலதன விகிதம் பாஸல் 3 விதிமுறைகளின்படி தேவைப்படும் குறைந்தபட்ச அளவை விட அதிகமாக உள்ளது.

21) இயக்குநர்கள் குழு:

வங்கி இயக்குநர் குழு மார்ச்31, 2022 அன்று 12 இயக்குநர்களை உள்ளடக்கியுள்ளது. நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி தவிர அனைத்து இயக்குநர்களும் செயல்சாரா இயக்குநர்கள் ஆவார்கள்.

S.No	Name	Sector Represented / Area of specialized knowledge
1	Thiru K.V Rama Moorthy	Majority - Banking
2	Thiru A.Niranjan Sankar	Minority sector
3	Thiru P.C.G. Asok Kumar	Majority-SSI
4	Thiru S.R Asok	Minority
5	Thiru C.Chiranjeeviraj	Majority sector (Accountancy as well as Finance) (Independent Director)
6	Tmt S.Ezhil Jothi	Majority – Corporate Law (Independent Director)
7	Thiru N.Gopal	RBI Nominee
8	Thiru K. Nagarajan	Majority – Law, Agriculture and Rural economy (Independent Director)
9	Thiru D.N.Nirranjan Kani	Minority
10	Thiru B.Prabaharan	Minority sector (Independent Director)
11	Thiru S.B Suresh Kumar	RBI Nominee
12	Thiru B.Vijayadurai	Majority – Accountancy (Independent Director)

All Directors, other than Managing Director and CEO are non-executive Directors of the Board.
The composition of the Board of Directors is governed by the Banking Regulation Act, 1949 and the Companies Act, 2013. The Board comprises of 12 Directors as on 31.03.2022, with rich experience and specialized knowledge in various areas of relevance to the Bank, including banking, accountancy, small scale industry, agriculture, law and corporate law, etc., Except the MD & CEO, all other members of the Board are non-executive directors and five directors out of the total twelve directors are Independent directors. The declaration of independence has been obtained from the Independent Directors as required under the Companies Act, 2013. All the independent directors have registered their name in the databank of IICA.

The remuneration and other perquisites paid to MD & CEO and the sitting fees paid to other Non-Executive directors of the Bank during the financial year 2021-22 are disclosed in Corporate Governance Report.

22. Changes in the composition of the Board of Directors and other Key Managerial Personnel

Your Board reflects a balanced mix of experience and expertise across banking, financial markets, economy, risk management, finance, credit, information technology, human resource management, small-scale industries, agriculture, rural economy, and law.

During the year the following changes in the composition of the Board of Directors and Key Managerial Personnel has taken place in your Bank during 01.04.2021 to 31.03.2022

இயக்குநர் குழுவானது வங்கி ஒழுங்குமுறைச் சட்டம் 1949, நிறுவனச் சட்டம் 2013 மற்றும் வங்கியால் ஏற்றுக் கொள்ளப்பட்ட நிறுவன இணக்க நடத்தை விதி ஆகிய சட்ட விதிமுறைகளுக்கு உட்பட்டு உருவாக்கப்பட்டுள்ளது. இயக்குநர் குழுவானது சிறந்த அனுபவம் மற்றும் வங்கியியல் கணக்கியல், சிறு தொழிலுக்கான துறை, விவசாயம், சட்டம் போன்ற பல்வேறு துறைகளில் வங்கி சார்ந்த சிறப்பு அறிவுடன் கூடிய 12 இயக்குநர்களை கொண்டுள்ளது. நிர்வாக இயக்குநர் தவிர மற்ற இயக்குநர்கள் செயல்சாரா இயக்குநர்கள் ஆவார்கள். 12 இயக்குநர்களில் 5 இயக்குநர்கள் தன்னிச்சையான இயக்குநர்கள். நிறுவனச் சட்டம் 2013ன்படி தன்னிச்சையான இயக்குநர்களிடம் உறுதிமொழி பெறப்பட்டுள்ளது. தன்னிச்சையான இயக்குநர்கள் தங்கள் பெயரை ஐ.ஐ.சி.ஏ.வில் பதிவு செய்துள்ளனர்.

2021-22 நிதியாண்டில் நிர்வாக இயக்குநர் மற்றும் செயல் சாரா இயக்குநர்களுக்கு வழங்கப்படும் ஊதியம் மற்றும் இதர சலுகைகள் நிறுவன இணக்க அறிக்கையில் வெளியிடப்பட்டுள்ளது.

22) இயக்குநர்களின் குழு மற்றும் பிற முக்கிய மேலாண்மை பணியிடத்தில் மாற்றங்கள்:

இயக்குநர் குழுவானது சிறந்த அனுபவம் மற்றும் வங்கியியல், பொருளாதாரம் இடர் மேலாண்மை, தகவல் தொழில்நுட்பம், மனிதவள மேலாண்மை, சிறு தொழிலுக்கான துறை, விவசாயம் மற்றும் சட்டம் போன்ற பல்வேறு துறைகளில் வங்கி சார்ந்த சிறப்பு நுண்ணறிவு கொண்டவர்களை உள்ளடக்கியுள்ளது.

இந்த நிதியாண்டில் (2021-22) பின்வரும் மாறுதல்கள் இயக்குநர்கள் குழு மற்றும் பிற முக்கிய பணியிடத்தில் மேற்கொள்ளப்பட்டன.

S. No.	Name of Directors	Designation	Appointment / Retirement Resignation / Co-opted
1	Thiru K.V Rama Moorthy	MD & CEO	04.09.2021 (Re - Appointment)
2	Thiru C. Sukumaran	Chief Financial Officer	07.05.2021 (Deceased)
3	Thiru P. A. Krishnan	Chief Financial Officer	03.08.2021 (Appointment)

23. MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER (MD & CEO)

During the year, Shri. K.V.Rama Moorthy (DIN 07034994) tenure came to end as the Managing Director & CEO of the Bank at the end of business hours on September 03, 2021, upon completing 3 + 1 years, in accordance with the tenure approved by the Reserve Bank of India. Shri. K.V.Rama Moorthy has provided outstanding leadership and has contributed significantly to enable the Bank to achieve phenomenal heights. Considering the contribution of MD & CEO to the growth of the Bank in these years under challenging business environment, the Board of Directors has recommended his continuation in the office for a further period of one year till 03.09.2022 and the same was approved by RBI vide its letter dated 29.06.2021.

24. Appointment of independent directors

Thiru K. Nagarajan (DIN: 02274426), Thiru B.Vijayadurai (DIN: 07403509), Thiru C.Chiranjeeviraj (DIN : 08730382), Tmt S.Ezhil Jothi (DIN : 07772888) and Thiru. B.Prabaharan (DIN : 00209875) are the Independent Directors of your Bank.

Thiru K. Nagarajan (DIN: 02274426) and Thiru B.Vijayadurai (DIN: 07403509) have been appointed / ratified as Independent directors of your Bank for a term of 5 years in the last Annual General Meeting held on 28.10.2020 w.e.f 19.01.2018 till January 18, 2023.

Thiru C.Chiranjeeviraj (DIN : 08730382), Tmt S.Ezhil Jothi (DIN : 07772888) and Thiru. B.Prabaharan (DIN : 00209875) has been re-designated as Independent Directors of your Bank in the Board meeting dt.16.07.2021 and 03.08.2021 respectively, subject to your approval in the ensuing Annual General Meeting, to comply the listing requirements and RBI guidelines.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, the Independent Directors have submitted the declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder. There has been no change in the circumstances affecting their status as Independent Directors of the Bank. In the opinion of the Board, the Independent Directors possess the requisite integrity, experience, expertise and proficiency required under all applicable laws and the policies of the Bank.

23) நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி:

2021-22 ஆண்டில் ஸ்ரீ K.V.ராமமூர்த்தி (DIN 07034994) இந்திய ரிசர்வ் வங்கியால் அங்கீகரிக்கப்பட்ட பதவிக்காலத்தின் படி 3+1 ஆண்டுகள் நிறைவடைந்த நிலையில் செப்டம்பர் 03, 2021 அன்று வணிக நேர முடிவில் வங்கியின் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியாக பதவிக் காலம் முடிவடைந்தது. ஸ்ரீ K.V.ராமமூர்த்தி அவர்கள் மிகச்சிறந்த தலைமத்துவத்தை வழங்கியுள்ளார் மற்றும் வங்கி அற்புதமான உயரங்களை அடைய கணிசமாக பங்களித்துள்ளார். சவாலான வணிகச் சூழலிலும் வங்கியின் வளர்ச்சிக்கு நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியின் பங்களிப்பை கருத்தில் கொண்டு, இயக்குநர்கள் குழு 03.09.2022 வரை மேலும் ஒரு வருடத்திற்கான அலுவலகத்தில் தொடர்ந்து இருக்க பரிந்துரை செய்துள்ளது மற்றும் இந்திய ரிசர்வ் வங்கியால் 29.06.2021 தேதியிட்ட அதன் கடிதத்தின்படி ஒப்புதல் வழங்கப்பட்டது.

24) தன்னிச்சையான இயக்குநர்களின் நியமனம்:

திரு.K.நாகராஜன்(DIN:02274426), திரு.B.விஜயதுரை(DIN:07403509), திரு.C.சிரஞ்சீவிராஜ் (DIN:08730382), திருமதி.S.எழில் ஜோதி (DIN:07772888) மற்றும் திரு.B.பிரபாகரன் (DIN:00209875) ஆகியோர் வங்கியின் தன்னிச்சையான இயக்குநர்கள். திரு.K.நாகராஜன்(DIN:02274426) மற்றும் திரு.B.விஜயதுரை(DIN:07403509) அவர்கள் 28.10.2020 அன்று நடைபெற்ற வருடாந்திர பொதுக் கூட்டத்தில் 5வருட காலத்திற்கு 19.01.2018ல் இருந்து 18.01.2023 வரை வங்கியின் தன்னிச்சையான இயக்குநர்களாக நியமிக்கப்பட்டனர் / அங்கீகரிக்கப்பட்டனர்.

திரு.C.சிரஞ்சீவிராஜ் (DIN:08730382), திருமதி.S.எழில் ஜோதி, (DIN:07772888) மற்றும் திரு.B.பிரபாகரன் (DIN:00209875) தன்னிச்சை இயக்குநர்களாக நிர்வாக குழு மூலமாக 16.07.2021 மற்றும் 03.08.2021 அன்று மறு நியமனம் செய்யப்பட்டுள்ளனர். இந்த நியமனம் RBI விதிமுறைக்கு உட்பட்டு செய்யப்பட்டுள்ளது. மேலும் நடைபெற இருக்கின்ற வருடாந்திர பொதுக்கூட்டத்தில் ஒப்புதல் பெறப்பட வேண்டும். இந்த நியமனம் RBI விதிமுறைக்கு உட்பட்டு செய்யப்பட்டுள்ளது. மேலும் நடைபெற இருக்கின்ற வருடாந்திர பொதுக் கூட்டத்தில் ஒப்புதல் பெறப்பட வேண்டும்.

நிறுவனச் சட்டம், 2013ன் படி பிரிவு 149ன் விதிக்கு இணங்க இயக்குநர்கள் 5 பேரும் உட்பிரிவு 6-ல் குறிப்பிடப்பட்டுள்ள விதிகளின்படி தங்களின் பிரகடனத்தை சமர்ப்பித்துள்ளனர். தன்னிச்சையான இயக்குநர்களின் நிலையை பாதிக்கும் சூழ்நிலைகளின் எந்த மாற்றமும் இல்லை. இயக்குநர் குழுவின் கருத்தின்படி வங்கியின் கொள்கைக்கேற்ப ஒருமைப்பாடு, அனுபவம், நிபுணத்துவம் மற்றும் திறமை அனைத்தும் தன்னிச்சையான இயக்குநர்களிடம் உள்ளது.

25. Woman Director

In terms of the provisions of Section 149 of the Companies Act, 2013, the Bank has appointed Tmt. S. Ezhil Jothi (DIN: 07772888) as Woman Director on the Board of the Bank.

26. Directors' Responsibility Statement

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirms that:

(a) In the preparation of the annual accounts for the financial year ended March 31st, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) We have selected the accounting policies and applied them consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Bank at the end of the financial year 2021-22 and of the profit of the Bank for the year ended that day;

(c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Bank and for preventing and detecting fraud and other irregularities;

(d) We have prepared the annual accounts for the financial year ended on March 31st, 2022, on a going concern basis;

(e) We have laid down internal financial controls to be followed by the Bank and that such internal financial controls are adequate and were operating effectively; and

(f) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. Details of contracts or arrangements with related parties

During the year under review, the bank has not entered into any significant material transactions with related parties, which could lead to potential conflict of interest, other than transactions entered into in the ordinary course of business. As such disclosure in Form AOC-2 is not applicable. However, for better corporate governance, even the transactions entered into by the Bank with related parties in normal course of business were also placed before the Audit Committee of the Board or the Board for their approval / ratification / information.

25) பெண் இயக்குநர்:

நிறுவனச்சட்டம் 2013 149ஆம் பிரிவின்படி வங்கியின் பெண் இயக்குநராக திருமதி.S.எழில் ஜோதி (DIN : 07772888) நியமிக்கப்பட்டார்.

26) இயக்குநர்களின் பொறுப்புணர்வு அறிக்கை:

நிறுவனச்சட்டம் 2013 பிரிவு 134(5) ன் தேவைக்கிணங்க கீழ்கண்டவைகள் உறுதிப்படுத்தப்பட்டுள்ளது.

(a) 2022 ஆண்டின் மார்ச் 31ம் தேதி முடிவடைந்த நிதியாண்டிற்கான வருடாந்திர கணக்கை தயாரிப்பதில் பொருத்தக்கூடிய கணக்கு நெறிமுறைகள் கடைபிடிக்கப்பட்டுள்ளது. முறையான விளக்கங்களும் அளிக்கப்பட்டள்ளது.

(b) வங்கியால் ஏற்றுக்கொள்ளப்பட்ட கணக்குக் கொள்கைகள் தொடர்ச்சியாக பயன்படுத்தப்பட்டு வருகின்றன. மேலும் முடிவு மற்றும் மதிப்பீடுகள் ஆகியவை 2021-22 நிதியாண்டின் இறுதியில் வங்கியின் நிலைமை மற்றும் இவ்வருடத்திற்கான இலாபம் குறித்து உண்மையான மற்றும் நேர்மையான பார்வையை வழங்குவதற்கு நியாயமாகவும், விவேகமாகவும் செய்யப்பட்டுள்ளது.

(c) இயக்குநர் குழு நிறுவனச்சட்டம் 2013ஆம் ஆண்டின் விதிகளின்படி வங்கியின் சொத்துக்களைப் பாதுகாப்பதற்கும் மோசடி, பிற ஒழுங்கற்றவைகளை தடுத்தல் மற்றும் கண்டறிதல் ஆகியவற்றிற்காக போதுமான கணக்கு பதிவுகளை பராமரிப்பதற்கு முறையான மற்றும் போதுமான அக்கறை எடுத்துக் கொண்டது.

(d)2022ம் ஆண்டின் மார்ச் 31ம் தேதி முடிவடைந்த நிதி ஆண்டிற்கான வருடாந்திர கணக்குகளை தயாரித்துள்ளோம்.

(e) நாங்கள் அமல்படுத்திய உள்நிதிக் கட்டுப்பாடுகள் வங்கியால் பின்பற்றப்படுகிறது மற்றும் அத்தகைய உள்நிதிக் கட்டுப்படாடுகள் போதுமானவையாகவும் திறம்படவும் செயல்படுகின்றன.

(f) அவர்கள் சரியான நெறிமுறைகளை திட்டமிட்டு, பொருந்தும் அனைத்து சட்டங்களின் விதிமுறைப்படி இணங்குவதற்கு போதுமானதாகவும் திறம்பட செயல்படுத்துவதாகவும் வகுத்துள்ளனர்.

27) வங்கியுடன் தொடர்புடையவர்களோடு செய்த ஒப்பந்தங்கள் அல்லது உடன்படிக்கையின் விபரங்கள்:

மதிப்பாய்வு செய்யப்பட்ட ஆண்டில் தொடர்புடைய நபர்களுடன் எந்தவொரு குறிப்பிடத்தக்க பொருள் பரிவர்த்தனையிலும் வங்கி நுழையவில்லை. இது சாதாரண வணிகப்போக்கில் நடைபெறும் முரண்பாடில்லாத பரிவர்த்தனைகள் ஆகும். படிவம்-2 இல் வெளிப்பாடு பொருந்தாது. சாதாரண வணிகப் போக்கில் தொடர்புடைய நபர்களுடன் வங்கி செய்த பரிவர்த்தனைகள் கூட இயக்குநர் குழுவின் ஒப்புதலுக்காக, தணிக்கை குழு வாரியத்தின் முன் வைக்கப்பட்டன.

28. Board Level Performance Evaluation

The Companies Act, 2013 stipulates evaluation of the performance of the Directors of Board and its Committees. In terms of the said provisions, the formal performance evaluation of the directors has been done.

The Committee of Independent Directors at their separate meeting evaluated the performance of MD & CEO, Non-Independent Directors and the Board as a whole. The Board evaluates the performance of the Independent Directors, wherein the director who were evaluated had abstained during the evaluation. The Board also evaluated the performance of Board level committees.

29. Bank's policy on directors' appointment and remuneration

The Bank has a Board approved compensation policy which deals with the compensation & benefits of the senior executive of the Bank and Managing Director & CEO.

As a banking company, the bank is required to have not less than fifty-one percent of its directors, fulfilling the specified eligibility criteria referred to in Section 10 A (2) of Banking Regulation Act, 1949. Further, for determining the independence of directors the Bank strictly follows the criteria laid down in sub-section (6) of Section 149 of Companies Act, 2013.

The remuneration of the MD & CEO is recommended by the Nomination & Remuneration Committee (NRC) to the Board for approval after considering the factors prescribed under the Compensation Policy. The Board considers the recommendations of NRC and approves the remuneration, modifications, subject to shareholders' and regulatory approvals.

Pursuant to the recommendation made by the Nomination and Remuneration Committee of the Board and the Board of Directors the remuneration payable to MD & CEO is approved by RBI vide its letter Ref.No.DOR.GOV.No.S4853 / 08.55.001 / 2021-22 dated 01.04.2022.
The other non-executive directors are paid only sitting fees for attending the meetings of the Board and its Committees. None of the directors including the MD & CEO receives any profit linked remuneration. The sitting fees payable to the non-executive directors has been increased to ₹50,000/- for Board Meeting and ₹25,000/- for Committee Meetings during the year 2021-22

30. Board/Committee meetings

The Bank's Board met 18 times, and its sub-committees including the Committee of Directors held a total of 80 meetings during the year 2021-2022. The date of Board meetings conducted are as detailed below:

28) இயக்குநர் குழு செயல்திறன் மதிப்பீடு:

நிறுவனச்சட்டம் 2013 தலைவர், வாரியம் மற்றும் அதன் குழுக்கள் உள்ளிட்ட இயக்குநர்களின் செயல்திறனை மதிப்பீடு செய்கிறது. கூறப்பட்ட விதிகள் அடிப்படையில் இயக்குநர்களின் முறையான செயல்திறன் மதிப்பீடு செய்யப்பட்டுள்ளது. தன்னிச்சை இயக்குநர்களின் குழு அவர்களின் தனி கூட்டத்தில் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி தன்னிச்சையற்ற இயக்குநர்கள் மற்றும் வாரியம் முழுவதையும் மதிப்பீடு செய்தது. தன்னிச்சையான இயக்குநர்களின் செயல்திறனை வாரியம் மதிப்பீடு செய்கிறது.

29) இயக்குநர்களின் நியமனம் மற்றும் ஊதியம் பற்றி வங்கியின் கொள்கை:

வங்கியானது நிர்வாக குழுவால் அங்கீகரிக்கப்பட்ட இழப்பீடு கொள்கை, வங்கி ஊழியர்களுக்கும், நிர்வாக இயக்குநர் தலைமை நிர்வாக அதிகாரிக்கும் பொருந்துவதாக கொண்டுள்ளது.

வங்கி ஒழுங்குமுறை சட்டம் 1949 பிரிவு 10அ (2) ன்படி இயக்குநர்கள் குழுவில் சிறந்த அனுபவம் கொண்ட இயக்குநர்கள் ஐம்பத்து ஒரு சதவிதத்திற்கு குறைவாக இருக்கக்கூடாது என்பதை உறுதி செய்ய வேண்டும். வங்கி இயக்குநர்களின் சுதந்திரத்தை தீர்மானிப்பதில் உட்பிரிவு 6 பிரிவு 149 நிறுவனச்சட்டம் 2013ல் குறிப்பிடப்பட்டுள்ள விதிகளை பின்பற்றுகிறது.

நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியின் ஊதியத்தை நியமனம் மற்றும் ஊதியக்குழுவின் கீழ் பரிந்துரைக்கப்படும் காரணிகளை கருத்தில் கொண்டு இயக்குநர் குழு கூட்டத்தில் ஒப்புதல் தரப்படும். NRC பரிந்துரைகளை கருத்தில் கொண்டு பங்குதாரர்களின் மற்றும் ரிசர்வ் வங்கியின் அனுமதிக்கு உட்பட்டு மாற்றங்களுடன் அல்லது மாற்றங்கள் இல்லாமல், ஊதியம் அங்கீகரிக்கப்படுகிறது. MD&CEOவின் ஊதியம் மத்திய ரிசர்வ் வங்கியின் கடிதம் Ref.No:DOR.Gov.No.S4853/08.55.001/2021-22 dt 01.04.2022 மூலம் ஒப்புதல் பெறப்பட்டுள்ளது.

செயல்சாரா இயக்குநர்களுக்கு உட்காருதல் கட்டணம் நிர்வாககுழு மற்றும் அதன் துணை குழுவில் கலந்து கொள்பவருக்கு மட்டுமே கொடுக்கப்படுகிறது. MD & CEO உள்ளிட்ட இயக்குநர்களுக்கு லாபம் சம்பந்தப்பட்ட ஊதியம் கொடுக்கப்படுவதில்லை. 2021-2022ம் ஆண்டு செயல்சாரா இயக்குநர்களுக்கு கொடுக்கப்படும் உட்காருதல் கட்டணம் நிர்வாக குழு கூட்டத்திற்கு Rs.50,000 மாகவும், துணைக்குழு கூட்டத்திற்கு Rs.25,000/- மாகவும் உயர்த்தப்பட்டுள்ளது.

30) இயக்குநர் குழு மற்றும் துணைகுழு கூட்டங்கள்:

2021-2022 ஆண்டில் வங்கியின் இயக்குநர் குழு 18 முறையும், துணை குழுக்கள் 80 முறையும் கூடியுள்ளது.

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Sl.No	Date of Board Meeting
1.	17.04.2021
2.	27.04.2021
3.	29.05.2021
4.	23.06.2021
5.	16.07.2021
6.	03.08.2021
7.	18.08.2021
8.	07.09.2021
9.	28.09.2021
10.	16.10.2021
11.	28.10.2021
12.	10.11.2021
13.	04.12.2021
14.	29.12.2021
15.	31.01.2022
16.	16.02.2022
17.	15.03.2022
18.	28.03.2022

எண்	இயக்குநர் கூட்டம் நடைபெற்ற தேதி
1.	17.04.2021
2.	27.04.2021
3.	29.05.2021
4.	23.06.2021
5.	16.07.2021
6.	03.08.2021
7.	18.08.2021
8.	07.09.2021
9.	28.09.2021
10.	16.10.2021
11.	28.10.2021
12.	10.11.2021
13.	04.12.2021
14.	29.12.2021
15.	31.01.2022
16.	16.02.2022
17.	15.03.2022
18.	28.03.2022

The details of attendance of each Director at the Board meetings and Committee meetings held during the period from 1st April 2021 to 31st March 2022 are given below:

Directors Name	No of Board meetings held	No Board meetings attended	No of Committee Meetings held	No of committee meetings attended
Thiru K.V Rama Moorthy	18	17	56	55
Shri.A.Niranjan Sankar	18	18	25	25
Shri.S.R.Ashok	18	18	47	47
Shri.P.C.G.Asok Kumar	18	17	36	32
Shri.C.Chiranjeeviraj	18	14	20	19
Smt.S.Ezhil Jothi	18	17	15	15
Shri.N.Gopal	18	18	26	26
Shri.B.S.Keshava Murthy	6	6	16	16
Shri.K.Nagarajan	18	18	47	47
Shri.D.N.Nirranjan Kani	18	18	38	38
Shri.B.Prabaharan	18	18	18	18
Shri.S.B.Suresh Kumar	18	17	25	25
Shri.B.Vijayadurai	18	18	59	59

31. Audit Committee

The Audit Committee of the Board is chaired by Thiru B. Vijayadurai, who is a Chartered Accountant and an independent director. The other members of the committee are Thiru C.Chiranjeeviraj (Independent Director), Thiru K. Nagarajan (Independent Director) and Thiru N.Gopal, Thiru S.B Suresh Kumar (RBI Nominee Directors). The constitution of the Committee is in compliance with the regulatory requirements. The terms of reference of the Audit Committee are as per the Companies Act, 2013 and RBI guidelines.

32. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was reconstituted with three directors as its members including two independent directors and is in compliance with the requirements of Section 178 of the Companies Act 2013 and RBI guidelines. The Nomination and Remuneration Committee of the Board is chaired by Thiru K. Nagarajan, who is a practicing Advocate in Hon'ble High Court of Madras and an independent director. The other members of the committee are Thiru B. Vijayadurai (Independent Director) and Thiru Niranjan Sankar (Non-executive Director). The Nomination and Remuneration policy as recommended by the Nomination and Remuneration committee and approved by the Board is available in Bank's website. The link is given below:

https://www.tmb.in/Remuneration-policy.aspx

33. Corporate Social Responsibility (CSR) Committee and Stakeholders Relationship and Capital Planning Committee

The Bank has re-constituted the Corporate Social Responsibility Committee of the Board in pursuance to the requirements of Section 135 of Companies Act, 2013. The CSR Committee met four times during the year under review. The Stakeholders Relationship and Capital Planning Committee of the Board were constituted in pursuance of the requirements of Section 178 of the Companies Act, 2013.

34. Annual General Meetings

The two overdue Annual General Meetings of the Bank, i.e., the 98th to 99th AGMs (pertaining to financial year ending 31st March 2020 and 2021 in that order), has not been materialised so far because the Bank application before the Division Bench of Hon'ble High Court of Madras for holding the AGMs are pending. The Hon'ble Court passed an order dt.22.04.2022, and clarified that the Bank is at liberty to conduct the Annual General Meetings in accordance with law, adopting the guidelines formulated by the Ministry of Corporate Affairs, Government of India. Accordingly, your Bank is in process of conducting the AGMs.

31) தணிக்கைக் குழு:

தணிக்கைக் குழு தலைவராக உள்ள திரு. B.விஜயதுரை அவர்கள் ஒரு பட்டய கணக்காளர் மற்றும் தன்னிச்சை இயக்குநர் இக்குழுவின் உறுப்பினர்களாக திரு. C.சிரஞ்சீவி ராஜ் (தன்னிச்சை இயக்குநர்) திரு.K.நாகராஜன் (தன்னிச்சை இயக்குநர்) மற்றும் திரு.N.கோபால், திரு.S.B.சுரேஷ்குமார் (RBI நியமன இயக்குநர்கள்) உள்ளனர். இந்த அமைப்பு நிறுவனச் சட்டம் 2013 மற்றும் ரிசர்வ் வங்கி வழிகாட்டுதல்களுக்கு இணக்கமாக உள்ளது.

32) நியமனம் மற்றும் ஊதியக்குழு:

மாற்றியமைக்கப்பட்ட நியமன மற்றும் ஊதியக்குழுவில் இரண்டு தன்னிச்சையான இயக்குநர்கள் உட்பட மூன்று உறுப்பினர்கள் உள்ளனர். இது நிறுவன சட்டம் 2013 பிரிவு 178 மற்றும் ரிசர்வ் வங்கி வழிகாட்டுதல்களுக்கு இணக்கமாக உட்ளளது. நியமனம் மற்றும் மானியக்குழுவிற்கு சென்னை உயர்நீதிமன்றத்தில் பயிற்சி செய்யும் வழக்கறிஞர் மற்றும் தன்னிச்சை இயக்குநராக இருக்கும் திரு.K.நாகராஜன் தலைமை வகிக்கிறார். குழுவின் மற்ற உறுப்பினர்கள் திரு.B.விஜயதுரை (தன்னிச்சை இயக்குநர்) மற்றும் திரு.A.நிரஞ்சன் சங்கர் நியமனம் மற்றும் ஊதியக்குழு பரிந்துரைத்து வாரியத்தால் அங்கீகரிக்கப்பட்ட நியமனம் மற்றும் ஊதியக் கொள்கை வங்கி இணையதளத்தில் உள்ளது. இதற்கான இணைப்பு கீழே கொடுக்கப்பட்டுள்ளது.
https://www.tmb.in/Remueration-policy.asps

33) நிறுவன சமூகப்பொறுப்பு குழு மற்றும் பங்குதாரர்களின் உறவுமுறை மற்றும் மூலதன திட்டமிடல் குழு:

நிறுவனச் சட்டம் 2013, பிரிவு 135ன்படி விதிகளை பின்பற்றும் வகையில் வங்கியானது நிறுவன சமூக பொறுப்பு குழு ஒன்றையும் பிரிவு 178ன் படி விதிகளை பின்பற்றும் வகையில் பங்குதாரர்களின் உறவுமுறை மற்றும் மூலதன திட்டமிடல் குழு ஒன்றையும் ஏற்படுத்தியது. நிறுவன சமூகபொறுப்புக்குழு இவ்வருடத்தில் நான்கு முறை கூடியுள்ளது

34) வருடாந்திர பொதுக்கூட்டங்கள்:

வங்கியின் இரண்டு காலாவதியான வருடாந்திர பொதுக்கூட்டங்கள் அதாவது 98 முதல் 99 வரையிலான AGMS (அந்த வரிசையில் மார்ச் 31, 2020 மற்றும் 2021 இல் முடிவடையும் நிதியாண்டு தொடர்பானது) வங்கி விண்ணப்பம் முன் வைக்கப்பட்டதால், இதுவரை நடைமுறைப்படுத்தப்படவில்லை AGMS நடத்துவதற்காக மாண்புமிகு சென்னை உயர் நீதி மன்றத்தின் டிவி'ன் பெஞ்ச் நிலுவையில் உள்ளது மாண்புமிகு நீதிமன்றம் தேதி 22.4.2022 அன்று MCA வழிகாட்டுதல்களுக்கு இணங்க 100th AGM (மார்ச் 31 2022 இல் முடிவடையும் நிதியாண்டு) உட்பட நிலுவையில் உள்ள அனைத்து AGMS ஐயும் நடத்த வங்கிக்கு உத்தரவு பிறப்பித்தது.

35. Corporate Governance

The Bank's Corporate Governance philosophy is woven around its total commitment to ethical practices in the conduct of its business, while striving hard to enhance the stakeholders' value. Your Bank has endeavoured to adopt the best corporate governance practices across the spectrum of its activities. It also adheres to the principles of transparency and accountability in transactions, disclosure of information, integrity, social responsibilities and statutory compliance. The Bank has followed the directions and guidelines issued by RBI from time to time regarding Corporate Governance. Further, the Bank also adheres to its time tested traditional values based on business ethics and contribution to society as a principle.

It has also complied with the various requirements of the Companies Act, 2013 with regard to corporate governance.

The Bank has set up the following committees of the Board for focused governance in the important functional areas and for effective control of the affairs of the Bank.

S.No,	Name of the Committee
1.	Management Committee
2.	Information Technology Strategy Committee
3.	Audit Committee
4.	NPA Monitoring Committee
5.	Fraud Monitoring Committee
6.	HRM Committee
7.	Disciplinary Committee (Appellate Authority for Officers)
8.	Risk Management Committee
9.	Nomination and Remuneration Committee
10.	Corporate Social Responsibility Committee
11.	Stakeholders Relationship and Capital Planning Committee.
12.	Independent Directors Committee
13.	Review of Wilful Defaulters Committee

The Bank has been exhibiting its keenness to attain and maintain high standards in corporate governance by constituting various committees, both mandatory and non-mandatory, to guide the bank in crucial aspects of banking business. As a mark of its urge to embark on the path of excellence in corporate governance, the Bank has chosen voluntarily to selectively adhere to the provisions of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. The Bank considers shareholders' rights as paramount and takes all efforts to protect that right as well as facilitate the participation of shareholders to exercise the rights.

35) குழு மேலாண்மை:

வங்கி மேலாண்மை தத்துவம் பங்குதாரரின் மதிப்பை அதிகரிக்க கடினமாக முயற்சி செய்துள்ளது. மேலும் அதன் வணிக நடத்தையில் உள்ள ஒழுக்க நடைமுறைகள், அதன் முழுமையான அர்ப்பணிப்பு சுற்றி பின்னப்பட்டுள்ளது. உங்கள் வங்கி எங்கெல்லாம் முடியுமோ அங்கெல்லாம் சிறந்த ஆளுகையின் நடைமுறைகளை பின்பற்ற பெருமுயற்சியில் ஈடுபட்டிருந்தது. இது வணிக நடவடிக்கைகள், தகவல்களை வெளியிடுதல், ஒருமைப்பாடு, சமூக பொறுப்பு, சட்ட விதிகளை கடைப்பிடித்தல் ஆகியவற்றில் வெளிப்படையான கொள்கைகளை பின்பற்றுகிறது. வங்கி நிறுவன ஆளுகையில் அவ்வப்போது வழங்கப்படும் ரிசர்வ் வங்கியின் நெறிமுறைகள் மற்றும் வழிகாட்டுதலின்படி செயல்படுகிறது. மேலும் வங்கி மதிப்பான தொழில் நெறிமுறைகளை சமூகத்திற்கு வழங்குவதை கொள்கையாக கொண்டுள்ளது.

மேலும் வங்கி நிறுவனச் சட்டம் 2013க்கு இணக்கமாய் பல்வேறு சீர்திருத்தங்களை செய்துள்ளது.

வங்கி முக்கிய செயல்பாட்டுப் பகுதிகளில் வங்கி நடவடிக்கைகளை சரியான கவனம் செலுத்துவதற்கும் மற்றும் கட்டுப்பாட்டை கடைபிடிப்பதற்கும் பின்வரும் குழுக்களை அமைத்துள்ளது.

வ.எண்	குழுவின் பெயர்
1.	நிர்வாகக் குழு
2.	தகவல் தொழில்நுட்ப செயல் திட்டக்குழு
3.	தணிக்கைக்குழு
4.	வராக்கடன்களை கண்காணிக்கும் குழு
5.	மோசடி வேலைகள் நடைபெறா வண்ணம் கண்காணிக்கும் குழு
6.	மனிதவள மேலாண்மைக்குழு
7.	ஒழுங்கு நடவடிக்கை குழு (அதிகாரிகளுக்கான மேல்முறையீடு)
8.	இடர் மேலாண்மை குழு
9.	நியமனம் மற்றும் ஊதியக்குழு
10.	சமூக பொறுப்புணர்வு குழு
11.	பங்குதாரர்கள் உறவுமுறை மற்றும் மூலதன திட்டமிடுதல் குழு
12.	தன்னிச்சையான இயக்குநர்கள் குழு
13.	திராணி இருந்தும் திரும்பச் செலுத்தாத கடனாளிகளின் மீளாய்வு திட்டக்குழு

வங்கியானது சிறப்பான குழு மேலாண்மையை செயல்படுத்தி பல்வேறு குழுக்களை அமைத்து கொள்கைகளையும் வசதிகளையும் ஏற்படுத்தியுள்ளது. இதன் சிறப்பு அம்சமான SEBI ஒழுங்குமுறைச் சட்டம் (கடமைப் பட்டியல் மற்றும் தேவைகளை வெளிப்படுத்துதல்) 2015ல் கண்டுள்ள விதிமுறைகளை பின்பற்றி வருகிறது. வங்கியானது பங்குதாரர்களின் பங்கேற்பை அதிகரிப்பதற்கும் எல்லா விதமான முயற்சிகளையும் எடுத்து வருகிறது.

36. Compliance Function

The bank has embraced compliance as a part of good governance and not for purely meeting the regulatory requirement. Hence, the Bank has institutionalized a strong compliance culture and mechanism across the organization, founded on the principles of transparency and trust by involving all the stakeholders. The Bank has a dedicated Compliance Department headed by Deputy General Manager for ensuring regulatory compliance, across all its businesses and operations. The key functions of this department includes, dissemination of key regulatory updates affecting the various business verticals of the Bank, review of processes from a regulatory compliance perspective, provide guidance on compliance-related matters, among others.

37. Compliance with the provisions of Companies Act, 2013

The Bank has complied with all the provisions of the Companies Act, 2013 to the extent that are applicable to the Bank. Due to non-conduct of 98th & 99th AGM of the Bank, the Bank is unable to comply with the Provisions of Section 96 of the Companies Act and the related provisions on AGMs.

38. Internal Auditors

The Bank is required to appoint an internal auditor as per the requirements of Section 138 of the Companies Act, 2013, who should either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit on the functions and activities of the Bank.

As the Bank already has concurrent auditors, internal inspecting officers, compliance department etc. pursuant to the various requirements applicable to a banking company, performing all the activities expected to be done by the Internal Auditors, the functions of internal audit is already enabled. Hence the requirement of internal audit is deemed to be complied.

39. Statutory Auditors

The Board of Directors has recommended the appointment of M/s.Suri & Co, Chartered Accountants, Chennai (Firm Registration No. 004283S) and M/s.Abarna & Ananthan, Chartered Accountants, Bangalore (Firm Registration No. 000003S) as the Joint Statutory Central Auditors of the Bank for the year 2021-22. Reserve Bank of India vide its letter dated 14.06.2021 has approved the same subject to the approval of members at the Annual General Meeting.

The proposed Auditors have confirmed their eligibility to be so appointed in terms of Section 141 of Companies Act, 2013.

36) வங்கி நிறைவேற்ற வேண்டியவைகள்:

வங்கி நல்ல ஆட்சியின் ஒரு பகுதியான இணக்கத்தை ஏற்படுத்திக் கொண்டது. அதன் அணுகுமுறையில் முழுமையாக ஒழுங்கு நெறிமுறைகள், ஒத்துழைப்பு, கலாச்சாரம் மற்றும் அமைப்பு முழுவதும் நிறுவனமயமாக்கப்பட்டது. மற்றும் நம்பிக்கையின் கொள்கைகளை அடிப்படையாகக் கொண்டது. இதற்காக துணைப் பொது மேலாளர்கள் அவர்களின் தலைமையில் அனைத்து வர்த்தக நடவடிக்கை செயல்பாடுகளை கண்காணிக்கப்பட்டு முன்னோக்கி செயல்படுதல் மற்றும் வழிகாட்டுதல்களையும் வழங்குகிறது.

37) நிறுவனச்சட்டம் 2013ன் படி பின்பற்றப்பட வேண்டியவை:

வங்கியானது நிறுவனச்சட்டம் 2013ன் படி நிறுவனச்சட்டம் பிரிவுகளை பொருத்தமான முறையில் செயல்படுத்தி வருகிறது. 98வது மற்றும் 99வது வருடாந்திர பொதுக்கூட்டம் நடத்தப்படாததால் வங்கி வருடாந்திர பொதுக்கூட்டம் சார்ந்த நிறுவனச் சட்டம் பிரிவு 96ன்படி நெறிமுறைகளை பின்பற்ற இயலவில்லை.

38) உள் தணிக்கையாளர்கள்:

நிறுவனச் சட்டம் 2013 பிரிவு 138 தேவைகளின் படி வங்கி ஒரு பட்டயக்கணக்கர் அல்லது ஒரு அடக்க மதிப்பு கணக்காளர் அல்லது மற்ற தொழில்முறை சார்ந்த நபரை உள் தணிக்கையாளராக நியமிக்க வேண்டும் என்றும் வங்கியின் செயல்பாடுகள் மற்றும் நடவடிக்கைகள் உள்தணிக்கை செய்யப்படும் என்றும் குழுவில் முடிவு செய்யப்பட்டது

உள் தணிக்கையாளர்கள் தேவைக்கேற்ப வங்கியில் ஏற்கனவே தணிக்கையாளர்கள், உள் ஆய்வு அதிகாரிகள் இணைக்கத்துறை ஆகியோர் உள்ளதால், வேறுபட்ட தேவைகளும் ஏற்கனவே இணக்கம் செய்யப்பட்டுள்ளது.

39) சட்டபூர்வமான தணிக்கையாளர்கள்:

இயக்குநர்கள் குழு M/S. சூரி & கோ, சென்னை (Firm Reg.No 004283S) மற்றும் M/S.அபர்ணா & அனந்தன், பெங்களூரு (Firm Reg.No 000003S) ஆகிய இரண்டு பட்டயக்கணக்காளர்களை வங்கியின் 2021-2022ம் ஆண்டிற்கான சட்டப்பூர்வமான கூட்டு மத்திய தணிக்கையாளர்களாக நியமிக்க இந்திய ரிசர்வ் வங்கியிடம் பரிந்துரைத்தது. இந்திய ரிசர்வ் வங்கி அதன் 14.06.2021 தேதியிட்ட கடிதத்தில் ஒப்புதல் அளித்துள்ளது. இவர்களின் நியமனம் வங்கியின் ஆண்டு பொதுக் கூட்டத்தின் ஒப்புதலுக்கு உட்பட்டது.

பிரிவு 141 நிறுவனச் சட்டம் 2013ன்படி இவர்கள் வங்கியின் தணிக்கையாளர்களாக நியமிப்பதற்கு தங்களுக்கு தகுதியுள்ளது என்பதை உறுதி செய்துள்ளனர்.

40. Comments on Auditors' Report

The Notes on Accounts and the Significant Accounting Policies referred to in the Auditor's Report and forming part of the annual accounts and the references made by the Auditors in their Report are self-explanatory. The Auditors have not made any observations or adverse comments warranting any explanation on the part of the Board as referred to in Section 134 (3) (f) of the Companies Act, 2013.

41. Details in respect of frauds reported by auditors

There was no fraud reported by auditors under sub-section (12) of section 143 of the companies Act, 2013.

42. Secretarial Audit

As the Bank is a public company having a turnover of more than ₹250 crores, in terms of Section 204 of Companies Act, 2013, Secretarial audit has to be conducted and a report as prescribed in Form MR-3 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be annexed to this report.
The Bank had appointed M/s. V Suresh Associates, Practicing Company Secretaries, Chennai as its Secretarial Auditors to conduct the secretarial audit of the Bank for the FY 2021-22. The report of the Auditor is annexed as Annexure II.

There are no material remarks or observations in the report which require any explanation on the part of the Board, the observations made by the Secretarial Auditor are self-explanatory.

43. Compliance to Secretarial Standards

The relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and adopted by MCA have been complied by the Bank.

44. Funding sources of renewable energy

The Bank has been supporting and financing various activities for development of alternative energy generation. The Bank recognizes wind and solar energy as main sources of best renewable and pollution free energy throughout the year and considers funding these initiatives as its contribution towards the worldwide effort against global warming. Accordingly, bank encourages setting up of solar panels by financing solar energy generation plants. The Bank has also taken various steps to conserve energy in its own premises, by establishing solar plant in 18 branches and has planned for 6 more branches to be equipped with solar plant during the financial year 2022-23.

40) தணிக்கையாளர்களின் அறிக்கை மீதான விளக்கங்கள்:

தணிக்கையாளர்களின் அறிக்கையில் குறிப்பிட்ட குறிப்புகள் சுயவிளக்கம் உள்ளவை. நிறுவனச் சட்டம் 2013 பிரிவு 134(4)ன் படி எந்த ஒரு குறிப்புகளும் பாதகமானதாக இல்லாததால் இயக்குநர் குழுவின் விளக்கங்கள் தேவையானதாக இல்லை.

41) தணிக்கையாளர்களால் அறிவிக்கப்பட்ட மோசடிகளின் விவரங்கள்:

நிறுவனச்சட்டம் 2013 பிரிவு 143 உட்பிரிவு 12 ன்கீழ் எந்த மோசடி அறிக்கையும் தணிக்கையாளர்களால் அறிவிக்கப்படவில்லை.

42) செயலக தணிக்கை:

வங்கி 250 கோடிக்கும் அதிகமான வர்த்தகம் கொண்ட ஒரு பொது நிறுவனம் என்பதால், நிறுவனங்கள் சட்டம், 2013 பிரிவு 204ன்படி, செயலக தணிக்கை நடத்தப்பட்டு, நிறுவனங்களின் MR-3 படிவத்தில் பரிந்துரைக்கப்பட்ட அறிக்கை (நியமனம் மற்றும் ஊதியம் நிர்வாக பணியாளர்களின் ஊதியம்) விதிகள், 2014 இந்த அறிக்கையுடன் இணைக்கப்பட வேண்டும். 2021-22 நிதியாண்டிற்கான வங்கியின் செயலக தணிக்கையை நடத்த, செயல் தணிக்கையாளர்களாக M/s. V.சுரேஷ் அசோசியேட்ஸ், நிறுவன செயலர்களை வங்கி நியமித்தது. தணிக்கையாளரின் அறிக்கை இணைப்பு 2 ஆக இணைக்கப்பட்டுள்ளது. குறிப்பிட்டுள்ள சிலவற்றை அறிக்கையில் எந்தவொரு பாதகமான கருத்துக்களும் இல்லை. அதனால் இயக்குநர் குழுவின் எந்த விளக்கமும் தேவையில்லை.

43) செயலக கோட்பாடுகளுக்கு இணங்குதல்:

இந்திய கம்பெனி செயலாளர்கள் நிறுவனம் (ICSI வழங்கிய மற்றும் MCA) அல் ஏற்றுக்கொள்ளப்பட்ட தொடர்புடைய செய்கை கோட்பாடுகளின் படி வங்கி இணக்கமான செயல்படுகிறது.

44) புதுப்பிக்கத்தக்க ஆற்றலுக்கான நிதி ஆதாரங்கள்:

மாற்று ஆற்றல் உற்பத்தியின் வளர்ச்சிக்காக வங்கி பல்வேறு நடவடிக்கைகளுக்கு ஆதரித்து, நிதியளித்து வருகிறது. ஆண்டு முழுவதும் சிறந்த புதுப்பிக்கத்தக்க மற்றும் மாசு இல்லாத ஆற்றலின் முக்கிய ஆதாரமாக காற்று மற்றும் சூரிய ஆற்றலை வங்கி அங்கீகரிக்கிறது மற்றும் இந்த முயற்சிக்கு நிதியளிப்பது புவி வெப்பமடைதலுக்கு எதிரான உலகளாவிய முயற்சியின் பங்களிப்பாக கருதுகிறது. அதன்படி, சூரிய ஆற்றல் உற்பத்தி ஆலைகளுக்கு நிதியளிப்பதன் மூலம் சோலார் பேனல்களை அமைக்க வங்கி ஊக்குவிக்கிறது. வங்கி தனது சொந்த வளாகத்தில் ஆற்றலைச் சேமிக்க பல்வேறு நடவடிக்கைகளை எடுத்துள்ளது. 18 கிளைகளில் சோலார் இயந்திரம் நிறுவப்பட்டள்ளது. மேலும் 2022-23 நிதியாண்டிலும் 6 கிளைகளில் சோலார் இயந்திரம் பொருத்த திட்டமிட்டுள்ளது.

45. Corporate Social Responsibility

As stated elsewhere, the Bank has constituted a Corporate Social Responsibility (CSR) Committee and has also adopted a CSR Policy. The policy document is available on the Bank's website. The disclosure in respect of the CSR activities of the Bank as required to be made as per the Companies (Corporate Social Responsibility) Rules, 2014 is given in Annexure III.

As per Section 135 of the Companies Act 2013 and Rules thereunder, the total amount to be spent is ₹11.85 crores for the Corporate Social Responsibility activities for the financial year 2021-22 and the bank has spent ₹11.88 crores.

46. Extract of annual return

Extracts of Annual Return Pursuant to provision of sec 134(3)(a) and sec 92(3) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extract of the Annual Return as at 31st March 2022 is given as Annexure IV of this report and also uploaded in Bank's website. The same can be accessed at **https://www.tmb.in/Annual-Return.aspx**

47. Number of cases filed, if any, and their disposal under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Bank has zero tolerance towards any act on the part of any executive / employee which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every woman working in the Bank. The Policy provides for prevention and protection against sexual harassment of women at workplace and for and redressal of such complaints. All the employees (permanent, contractual, temporary or trainee) are covered under this policy.

- Number of complaints pending as at the beginning of the financial year - Nil
- Number of complaints filed during the financial year - Nil
- Number of complaints pending as at the end of the financial year - Nil.

48. Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Authority.

Pursuant to the applicable provisions of Section 124(6) of the Companies Act, 2013 all equity shares in respect of which dividend has / have remained unpaid or unclaimed for consecutive seven (7) years, the corresponding equity shares have been transferred in the name of IEPF Authority as notified by the Ministry of Corporate Affairs, Government of India (MCA). The MCA has also notified the applicability of Section 124(6) along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 with effect from September 7, 2016 and Notification dated February 28, 2017 issued in this regard (Collectively the "IEPF Rules"). As per said IEPF Rules, companies are required to transfer the equity

45) நிறுவன சமூகப் பொறுப்பு:

மற்ற இடங்களில் குறிபிட்டுள்ளபடி, வங்கி ஒரு கார்ப்பரேட் சமூக பொறுப்பு (CSR) குழுவை அமைத்துள்ளது மற்றும் CSR கொள்கையையும் ஏற்றுள்ளது. கொள்கை ஆவணம் வங்கியின் இணையதளத்தில் உள்ளது. நிறுவனங்கள் (கார்ப்பரேட் சமூக பொறுப்பு) விதிகள், 2014-ன் படி செய்யப்பட வேண்டிய வங்கியின் CSR செயல்பாடுகள் இணைப்பு 3-ல் கொடுக்கப்பட்டுள்ளது. நிறுவன சட்டம் 2013 பிரிவு 135 மற்றும் அதன் கீழ் உள்ள விதிகளின்படி 2021-22 நிதியாண்டுக்கான கார்ப்பரேட் சமூக பொறுப்புணர்வு நடவடிக்கைகளுக்காக ரூ.11.85 கோடி செலவழிக்கப்பட வேண்டிய மொத்த தொகை மற்றும் வங்கி ரூ.11.88 கோடிகளை செலவிட்டுள்ளது.

46) ஆண்டு விபரத்தாக்கல் படிவம்:

நிறுவனச் சட்டம் 2013, பிரிவு 134(3)(a) மற்றும் பிரிவு 92(3) மேலும் மேலாண்மை மற்றும் நிர்வாக விதிகள் 2014ன் படி மார்ச் 31, 2022க்கான ஆண்டு விபரத்தாக்கல் இணைப்பு 4ல் கொடுக்கப்பட்டுள்ளது. மேலும் வங்கி இணையதளத்தில் பதிவேற்றப்பட்டுள்ளது. அதை **https://www.tmb.in/Annual-return.aspx** அணுகலாம்.

47)தாக்கல் செய்யப்பட்ட வழக்குகளின் எண்ணிக்கை, ஏதேனும் இருந்தால் மற்றும் பணியிடத்தில் பெண்களின் பாலியல் துன்புறுத்தல் பிரிவு 22-ன் கீழ் அவற்றை அகற்றுவது (தடுப்பு தடை மற்றும் தீர்வு) சட்டம், 2013:

பணியிடத்தில் பாலியல் துன்புறுத்தல் என்ற எல்லைக்குள் வரக்கூடிய எந்தவொரு நிர்வாகிகள்/ஊழியர்களின் எந்தவொரு செயலையும் வங்கி சகிப்புத்தன்மையற்றதாகக் கொண்டுள்ளது. மேலும் வங்கியில் பணிபுரியும் ஒவ்வொரு பெண்ணின் கண்ணியத்தை நிலைநாட்டவும் பேணவும் முழுமையாக உறுதிபூண்டுள்ளது. பணியிடத்தில் பெண்களுக்கு எதிரான பாலியல் துன்புறுத்தல்களுக்கு எதிராகவும், அத்தகைய புகார்களைத் தீர்ப்பதற்காகவும் இந்த கொள்கை வகுக்கப்பட்டுள்ளது. அனைத்து ஊழியர்களும் (நிரந்தர, ஒப்பந்த, தற்காலிகப்பயிற்சி) இந்த கொள்கையின் கீழ் வருகிறார்கள்.

- நிதியாண்டின் தொடக்கத்தில் நிலுவையில் உள்ள புகார்களின் எண்ணிக்கை - Nil.
- நிதி அண்டில் தாக்கல் செய்யப்பட்ட புகார்களின் எண்ணிக்கை - Nil.
- நிதியாண்டின் முடிவில் நிலுவையில் உள்ள புகார்களின் எண்ணிக்கை - Nil.

48) முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதிக்கு (IEPF) ஈக்விட்டி பங்குகளை மாற்றுவது:

கம்பெனிகள் சட்டம், 2013இன் பிரிவு 124 (6) விதிகளின் படி அனைத்து ஈக்விட்டி பங்குகளும், ஈவுத்தொகை செலுத்தப்படாமல் அல்லது தொடர்ந்து ஏழு (7) வருடங்களாகக் கோரப்படாத நிலையில், தொடர்புடைய ஈக்விட்டி பங்குகளின் பெயரில் மாற்றப்பட்டுள்ளன. (இந்திய அரசின் நிறுவன அலுவல்கள் அமைச்சகம் MCA அறிவித்த IEPF) MCA பிரிவு 124(6) மற்றும் முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதி ஆணையம் (கணக்கியல், தணிக்கை, பரிமாற்றம் மற்றும் பணத்தைத் திரும்பப்

shares to IEPF Authority where seven years as provided under Section 124(5) of the Companies Act, 2013 have been completed and upon completion of 3 months from the date of the notification as stated hereinabove. In compliance with the aforesaid provision on November 30, 2017, your Bank has transferred 65,862 equity shares during the year ended March 31, 2022, to IEPF account on 23.07.2021 and 14.02.2022 respectively.

As required under the said provisions all subsequent corporate benefits that may accrue in relation to the above shares will also be credited to the said IEPF Authority. As per the terms of Section 124(6) of the Companies Act, 2013 and the Rule 7 of the IEPF Rules, the shareholders whose corresponding equity shares stand transferred to IEPF account can claim those shares from IEPF Authority by making an online application in Form IEPF 5 which is available at http://www.iepf.gov.in.

Unclaimed Dividends

As per the applicable provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), the Bank is statutorily required to transfer to the Investor Education & Protection Fund (IEPF) all dividends remaining unclaimed for a period of seven (7) years from the date they became due for payment. Dividends of Rs.1,04,86,800/- for and up to the financial year ended March 31, 2014 have already been transferred to the IEPF.

49. Strictures and Penalties

RBI issued a show cause notice No.EFD.CO.SCN.No.144/02.02.011/2020-21 dated 16.12.2020 intimating that Bank has not complied with directions issued by RBI on Cyber Security Framework in Banks. Personal hearing was conducted by RBI with the Bank on 03.02.2021. In continuation to this, a penalty of ₹1 crore has been levied by the RBI vide its order dated 20.05.2021 and the same was paid on 01.06.2021.

A Penalty of ₹45,600/- charged by RBI under Scheme of Incentives and Penalties for Bank Branches including Currency Chests during the period from 01.04.2021 to 31.03.2022.

A penalty of ₹60,000/- levied by RBI under the scheme of penalty for Non-replenishment of ATM (DCM (RMMT) No.S153/11.01.01/2021-22) dated August 10, 2021, vide their order dt. 30.03.2022).

50. Requirement for maintenance of cost records

The cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, are not required to be maintained by the Bank.

51. Details in respect of frauds reported by auditors under Section 143 (12)

During the year under review, no instances of fraud committed against the Bank by its officers or employees were reported by the Statutory Auditors and Secretarial

பெறுதல்)விதிகள், 2016 செப்டம்பர் 7, 2016 மற்றும் பிப்ரவரி 25, 2017 தேதியிட்ட அறிவிப்பு ஆகியவற்றுடன் பொருந்தும் என அறிவித்துள்ளது. இது சம்பந்தமாக (கூட்டாக IEPF விதிகள்) IEPF விதிகளின்படி, நிறுவனங்கள் பங்குகளை IEPF அதிகாரத்திற்கு மாற்ற வேண்டும். அங்கு நிறுவனங்கள் சட்டம் 2013, பிரிவு 124(5) IEPF கீழ் வழங்கப்பட்ட ஏழு ஆண்டுகள் நிறைவடைந்தது. அறிவிக்கப்பட்ட தேதியிலிருந்து 3 மாதங்கள் முடிந்தவுடன் நவம்பர் 30, 2017 அன்று மேற்கூறப்பட்ட விதிமுறைகளுக்கு இணங்க, உங்கள் வங்கி மார்ச் 31, 2022 இல் முடிவடைந்த வருடத்தில் 65,862 ஈக்விட்டி பங்குகளை IEPF கணக்கிற்கு 23.07.2021 மற்றும் 14.02.2022 அன்று மாற்றியுள்ளது.

மேற்கண்ட பங்குள் தொடர்பாக பெறக்கூடிய அனைத்து அடுத்தடுத்த நிறுவன பயன்களும் மேற்கண்ட IEPF ஆணையத்திற்கு வரவு வைக்கப்படும். நிறுவனங்கள் சட்டம், 2013இன் பிரிவு 124(6) மற்றும் IEPF விதி 7ன் படி, பங்குதாரர்கள் IEPF கணக்கிற்கு மாற்றப்பட்ட பங்குகளை கோரி இணைய படிவம் **http://www.iepf.gov.in** ல் விண்ணப்பிக்கலாம்.

கோரப்படாத ஈவுத்தொகை:

முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதி ஆணையம் (கணக்கியல், தணிக்கை, இடமாற்றம் மற்றும் பணத்தைத் திரும்பப் பெறுதல்)விதிகள், 2016 (IEPF விதிகள்)உடன் நிறுவனங்களின் சட்டம், 2013ல் ஏழு ஆண்டகளாக கோரப்படாத அனைத்து ஈவுத்தொகைகளும், முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதிக்கு மாற்றப்பட வேண்டும். வங்கியால் ஏழு (7 வருட காலத்திற்கு கோரப்படாத அனைத்து ஈவுத்தொகைகளும் மார்ச் 31, 2014 உடன் முடிவடைந்த நிதியாண்டு வகைக்கான ஈவுத்தொகை 1,04,86,800 IEPF க்கு மாற்றப்பட்டது.

49) கட்டுப்பாடுகள் மற்றும் அபராதங்கள்:

1.இந்திய ரிசர்வ் வங்கியானது கடித எண் EFD.CO.SCN.No.144/02.02.011/2020-2021, 16.12.2020 தேதியிட்ட கடிதம் மூலம் ரிசர்வ் வங்கியினால் அறிவிக்கப்பட்ட வங்கிகளின் இணைய பாதுகாப்பிற்கான வழிமுறைகளை பின்பற்றுவதில் காணப்பட்ட குறைபாடுகளுக்காக விளக்கம் கேட்டது. 03.02.2021 அன்று ரிசர்வ் வங்கியினால் தனிப்பட்ட விசாரணை நடத்தப்பட்டது. இதன் தொடர்ச்சியாக ரிசர்வ் வங்கி 20.05.2021 தேதியிட்ட உத்தரவால் 1 கோடி அபராதம் விதித்தது. இது 01.06.2021 அன்று செலுத்தப்பட்டது.

நிதியாண்டு 1.04.21 முதல் 31.3.2022 வரை RBI வங்கி கிளைகள் மற்றும் நாணய மார்கங்களுக்கான ஊக்கத்தொகை மற்றும் அபராதத் திட்டத்தின் படி ரூ.45,600/- அபராதம் விதித்தது.

ரிசர்வ் வங்கி 30.3.2022 தேதியில் உத்தரவின் படி அபராதமாக ரூ.60,000/- ATM இல் பணம் நிரப்பாததற்கான (DCM) (RMMT) No.S153/11.01.01/2021-22,dt.10.8.2021) விதித்துள்ளது.

50) அடக்கவிலை பதிவேடுகளை பராமரிப்பதற்கான தேவை:

நிறுவனச் சட்டம் 2013ன் பிரிவு 148(1)ன் கீழ் மத்திய அரசால் குறிப்பிடப்பட்டுள்ள அடக்கவிலை பதிவேடுகள் வங்கியால் பராமரிக்கப்பட வேண்டியதில்லை.

51) பிரிவு 143(12)ன்படி தணிக்கையாளர்களால் அறிக்கையிடப்பட்ட மோசடி பற்றிய விபரங்கள்:

நிறுவனச் சட்டம் 2013, பிரிவு 143 (12)ன் கீழ் சட்டப்பூர்வ தணிக்கையாளர்களாலும், செயலக தணிக்கையாளர்களாலும், மதிப்பாய்வு செய்யப்பட்ட

Auditor under Section 143 (12) of the Companies Act, 2013 to the Audit Committee or the Board of Directors of the Bank.

52. Others

As the Bank is not engaged in any activity relating to conservation of energy and technology absorption, such particulars are not required to be furnished under sub-section (3)(m) of Section 134 of the Companies Act 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014.

1. The statement containing particulars of the employees as required under Section 197(12) of the act read with rule 5(2) of the companies (Appointment of Managerial Personnel) Amendment Rules, 2016.m,

2. Top ten employees in term of remuneration drawn - Annexure – I

3. Secretarial Audit Report - Annexure – II

4. Annual Report on CSR Activities – Annexure - III

5. Form No.MGT-9 – Annexure - IV

53. Acknowledgment

The Board acknowledges and places on record its appreciation for the valuable patronage, co-operation and goodwill received by your Bank from customers, fellow bankers, financial institutions and Non-Resident Indians. The continued support and co-operation of the employees and customers have been a constant source of strength for the Bank in all its endeavours.

The Board also acknowledges and places on record its gratitude to Reserve Bank of India and other regulatory authorities, the Government of India and State Governments for their continued guidance and support.

The staff members of the Bank have been working with dedication and deep commitment. Teamwork at every level, well supported by appropriate technology architecture, has been the hallmark of the Bank's performance. The Board places on record its appreciation for the excellent contribution made by each and every member of the staff, who has made our achievements possible through the years, and is confident that such contribution from the staff will continue in the coming year.

54. Conclusion

This year has been a very momentous year for the Bank. The Bank has celebrated its 100th year of existence, which in itself is a wonderful achievement. Added to the significance of the event, the celebrations was inaugurated by the Finance Minister of India Hon'ble Tmt. Nirmala Sitharaman, who spoke about the Bank in glowing terms.

The industry was facing the economic impact of the country coming out of the pains of the pandemic. Strengthened by the support given by the Government of India and the RBI who came up with various schemes

வங்கியின் அதிகாரிகள் மற்றும் ஊழியர்களால் வங்கிக்கு எதிராக மோசடிகள் நடைபெற்றதாக இயக்குநர் குழுவுக்கும் தணிக்கை குழுவுக்கும் ஏதும் அறிக்கை தாக்கல் செய்யப்படவில்லை.

52) மற்றவை:

எரிசக்தி சேமிப்பு மற்றும் அதற்கான தொழில்நுட்ப நடவடிக்கையில் வங்கி ஈடுபடாததால் பிரிவு (3) (m) பகுதி 134, கம்பெனி சட்டம் 2013. விதிகள் (8)(3) கம்பெனி (கணக்குகள்) விதிகள், 2014 கீழ் சமர்ப்பிக்கப்பட தேவையில்லை.
நிறுவன (மேலாண்மை நியமன பணியாளர்கள்) திருத்த வரிகள் 2016 பிரிவு 197(12) விதி 5(2)ன்படி ஊழியர்கள் பற்றிய விவர அறிக்கை.
அதிக ஊதியம் பெறும் முதல் பத்து ஊழியர்கள் - இணைப்பு - I
செயலக தணிக்கை அறிக்கை - இணைப்பு – II
நிறுவன சமூக பொறுப்பு CSR நடவடிக்கைகளின் வருடாந்திர அறிக்கை - இணைப்பு – III
படிவம் எண். MGT-9 இணைப்பு - IV.

53) அங்கீகாரம்:

உங்கள் வங்கி வாடிக்கையாளர் சக வங்கியாளர்கள் நிதி நிறுவனங்கள் மற்றும் வெளிநாடு வாழ் இந்தியர்களிடமிருந்து பெறப்பட்ட மதிப்புமிக்க ஆதரவு ஒத்துழைப்பு மற்றும் நன் மதிப்பு ஆகியவற்றிற்கு வாரியம் அதன் பாராட்டுகளை அங்கீகரித்து பதிவு செய்கிறது ஊழியர்கள் மற்றும் வாடிக்கையாளர்களின் தொடர்ச்சியான ஆதரவும் ஒத்துழைப்பும் வங்கியின் அனைத்து முயற்சிகளிலும் நிலையான பலமாக இருந்து வருகிறது.

இந்திய ரிசர்வ் வங்கி மற்றும் பிற ஒழுங்குமுறை அதிகாரிகள் இந்திய அரசு மற்றும் மாநில அரசுகளின் தொடர்ச்சியான வழிகாட்டுதல் மற்றும் ஆதரவிற்காக வாரியம் தனது நன்றியை அங்கீகரித்து பதிவு செய்கிறது.

வங்கயின் ஊழியர்கள் அர்ப்பணிப்புடனும் ஆழ்ந்த அர்ப்பணிப்புடனும் பணியாற்றி வருகின்றனர் ஒவ்வொரு மட்டத்திலும் குழுப்பணி பொருத்தமான தொழில்நுட்பக் கட்மைப்பால் நன்கு ஆதரிக்கப்பட்டுள்ளது வங்கியின் செயல் திறனின் தனிச்சிறப்பாகும் பல ஆண்டுகளாக எங்களின் சாதனைகளை சாத்தியமாக்கிய ஒவ்வொரு ஊழியர்களின் சிறந்த பங்களிப்பிற்காக வாரியம் தனது பாராட்டுகளை வரும் ஆண்டிலும் தொடரும் என்று நம்புகிறது.

54) முடிவுரை:

இந்த ஆண்டு வங்கிக்கு மிக முக்கியமான ஆண்டாகும் வங்கி தனது 100வது ஆண்டைக் கொண்டாடியுள்ளது இதுவே ஒரு அற்புதமான சாதனையாகும். வங்கியின் 100 வது விழா கொண்டாட்டத்தை இந்திய நிதியமைச்சர் மாண்புமிகு திருமதி நிர்மலா சீதாராமன் அவர்கள் துவக்கி வைத்து, ஒளிரும் சொற்களால் வங்கியை பற்றி உரையாற்றியது இவ்விழாவிற்கு கூடுதல் முக்கியத்துவத்தை அளித்தது.

தொற்றுநோயின் வலிகளில் இருந்து வெளிவருவதால் தொழில் துறையானது நாட்டின் பொளுளாதார பாதிப்பை எதிர்கொண்டது இந்திய அரசு மற்றும் ரிசர்வ் வங்கி அளித்த ஆதரவால் பலப்படுத்தப்பட்டது. தத்தளிக்கும் வணிகங்களுக்கு ஆதரவாக பல்வேறு திட்டங்களைக் கொண்டு வந்ததின் விளைவாக, செயல்பாடுகள் நடக்கத்தொடங்கியது மற்றும் மெதுவாக அனைத்து தொழில்களும் அதன் வருவாயை மேம்படுத்தத் தொடங்கின. பொதுவாக வங்கிகளும் குறிப்பாக உங்கள் வங்கியும் அரசு மற்றும் கட்டுப்பாட்டாளரால் அறிமுகப்படுத்தப்பட்ட திட்டங்களை

to support the floundering businesses, the activities started happening and slowly all industries beginning to improve its revenues. Banks in general and your Bank in particular was ready to support the MSME sector by implementing the schemes introduced by the government and the regulator. The Bank has moved cautiously forward in growing its business and ensuring that the Bank reports good financials.

Your Bank looks to the future with great hope and confidence born out the fact that the Bank has weathered many storms in its journey of hundred years and with the experience gained will be able to look forward to the next 100 years with renewed strength stemming from the trust of the customers and protected by the loyalty of its staff

For and on behalf of the Board

K.V Rama Moorthy
Managing Director & CEO

A.Niranjan Sankar
Director

Place: Thoothukudi
Date : 06.05.2022

செயல்படுத்துவதன் மூலம் MSME துறைக்கு ஆதவளிக்க தயாராக உள்ளன வங்கி தனது வணிகத்தை வளர்ப்பதில் எச்சரிக்கையுடன் முன்னேறியுள்ளது வங்கி நல்ல நிதிநிலை அறிக்கையை உறுதிசெய்கிறது.

உங்கள் வங்கி மிகுந்த நம்பிக்கையுடன் வருங்காலத்தை எதிர்நோக்குகிறது. அதன் நூறு ஆண்டு பயணத்தில் பெற்ற பல அனுபவங்கள் மற்றும் வாடிக்கையாளர்களின் நம்பிக்கை, அதன் ஊழியர்களின் அபார விசுவாசம், இவைகளால் பாதுகாக்கப்பட்டு புதுப்பிக்கப்பட்ட வலிமையுடன் அடுத்த 100 ஆண்டுகளை எதிர் நோக்குகிறது.

இயக்குநர் குழுவின் ஆணைப்படி

திரு.K.V.ராமமூர்த்தி
நிர்வாக இயக்குநர் மற்றும்
தலைமை நிர்வாக அதிகாரி

திரு.A.நிரஞ்சன் சங்கர்
இயக்குநர்

இடம் : தூத்துக்குடி
தேதி : 06.05.2022

Annexure- I

1. The statement containing particulars of the employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

(a)	Top ten employees in term of remuneration drawn (2021-22)					
	Employee Name (Designation) [Age(in years)]	**Educational Qualification**	**Experience (in years)**	**Date of Joining**	**Gross Remuneration Paid (Rs. lakh)**	**Previous Employment (Designation)**
1.	Shri.K.V.Rama Moorthy (M00004) (MD & CEO) (Age - 63 Years)	B.Sc (Agri)., CAIIB	4	04/09/2017	52.28	United bank of India (Executive Director)
2.	Shri.P.Suriaraj (1751) (General Manager) (Age - 58 Years)	M.Com., CAIIB	35	22/01/1987	34.71	-
3.	Shri.D.Inbamani (1371) (General Manager) (Age - 58 Years)	B.Com., JAIIB	38	24/10/1983	33.41	-
4.	Shri. M. Ramanathan (1744) (General Manager) (Age - 57 Years)	M.COM., CAIIB	35	22/01/1987	30.88	-
5.	Shri.M.Syed Mohamed (1834) (Assistant General Manager) (Age - 56 years)	M.Com.,M.B.A., CAIIB	33	23/05/1988	30.79	-
6.	Shri.J.Sundaresh Kumar (1937) (Deputy General Manager) (Age - 51 years)	M.Com., CAIIB	29	18/05/1992	30.00	-
7.	Shri.D. Ramesh (7152) (Deputy General Manager) (Age - 49 years)	B.Com, M.B.M (Banking)., CAIIB	2	09/10/2019	29.64	-
8.	Shri.K. Vijayan K (2137) (Deputy General Manager) (Age - 48 years)	B.B.A., CAIIB	27	06/06/1994	29.48	-
9.	Shri.V.Murugesan (1896) (Deputy General Manager) (Age - 54 years)	B.Com., M.B.A., CAIIB	32	08/01/1990	28.87	-
10	Shri. S. Pratheep Kumar (1866) (Deputy General Manager) (Age - 55 years)	B.COM., CAIIB	32	08/01/1990	27.47	-

Annexure - II

Form No. MR-3
SECRETARIAL AUDIT REPORT

Financial Year ended 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014

To,
The Members,
Tamilnad Mercantile Bank Limited
57, Victoria Extension Road
Thoothukudi – 628002
Tamil Nadu

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tamilnad Mercantile Bank Limited (hereinafter called the **"Bank"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of Tamilnad Mercantile Bank Limited's books, papers, minute books, forms and returns filed and other records maintained by the Bank and also the information provided by the Bank, its officers, agents and authorized representatives during the conduct of secretarial audit, *including the Court Orders and without expressing any opinion on subject matter of pending litigation or matter covered in order of the Hon'ble Court*, we hereby report that in our opinion, the Bank has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed here under and also that the Bank has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Bank for the financial year ended on 31st March, 2022 according to the provisions of:

1) The Companies Act,2013 (the Act) and the rules made there under;
2) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent applicable;
3) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

Other Specific Laws applicable to the Bank

4) In relation to the other laws we have relied on the representation made by the Bank's Audit's Officers for systems and mechanism formed by the Bank for compliances under applicable Acts, Laws and Regulations as applicable to the Bank.

   a) Banking regulation Act, 1949 read with rules made thereunder;

   b) Reserve Bank of India, 1934 read with circulars, notifications & rules made thereunder;

   c) Securitization and reconstruction of Financial Assets and enforcement of Security Interest Act, 2002;

   d) The Bankers Book Evidence Act, 1891;

e) Banking Companies Rules, 1949;

f) Prevention of Money Laundering Act, 2002 read with rules made thereunder;

g) Information Technology Act, 2000 and;

h) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Bank has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a. The Bank has not convened 98th & 99th Annual General Meeting (AGM) for the financial year ended 31st March, 2020 and 31st March, 2021 respectively and had approached (as per the details provided) Hon'ble High Court seeking directions for holding AGM for the said years. The Bank has represented that, based on multiplicity of the litigations covering shareholdings and percentage of shares held by different group which is pending before the Hon'ble High Court and due to pendency of its application as indicated above, the Bank could not convene AGM for the Financial year ended 31st March, 2020 and 31st March, 2021 pursuant to Section 92 & Section 129 of the Companies Act, 2013. However, it is observed that the Bank had filed application(s) before Hon'ble High Court of Madras seeking permission of the court to hold 98th and 99th Annual General Meeting (AGM) for the financial year ended 31st March, 2020 and 31st March, 2021 respectively and accordingly the Hon'ble High Court of Madras, had vide its Order dated 22nd April, 2022 , ordered the Bank to conduct its Annual General Meetings in accordance with law and adopting the guidelines of Ministry of Corporate Affairs.

b. Accordingly, the re-appointment of Directors those who ought to have been retired by rotation at the AGM has not taken place for 98th and 99th Annual General Meeting of the Company.

c. The Board has approved the appointment and remuneration of Mr. K.V.Rama Moorthy as Managing Director & CEO with effect from 03.09.2021 and same was also approved by Reserve Bank of India. However, the said appointment and remuneration of the Managing Director has not yet approved by the shareholders as contemplated under Section 196 & 197 of the Companies Act, 2013, due to the reasons as stated supra.

d. i) During the year under review, Reserve Bank of India had levied a penalty of Rs. 1 Crore against the Bank for non- compliance of provisions on cyber security framework.

ii) A Penalty of ₹45,600/- charged by RBI under Scheme of Incentives and Penalties for Bank Branches including Currency Chests during the period from 01.04.2021 to 31.03.2022.

iii)A penalty of ₹60,000/- levied by RBI under the scheme of penalty for Non-replenishment of ATM (DCM(RMMT) No.S153/11.01.01/2021-22) dated August 10, 2021, vide their order dt. 30.03.2022).

iv)All the above Penalties were paid by the Bank

e. The Reserve Bank of India had approved the application made by the Bank to lift the regulatory restrictions imposed on the Bank for non-compliance of Section 12 (1) (i) of the Banking Regulation Act,1949 subject to the condition that the Bank shall list its shares with the Stock Exchange on or before 31st December, 2021. Whereas, during the year under review, the Company had filed its Draft Red Herring Prospectus for Initial Public Offering of upto 15,840,000 Equity Shares of Face Value of Rs. 10 each. However, Stock Exchanges India had advised the Bank to convene the Annual General Meetings pertaining to 31stMarch 2020 and 31st March, 2021 to resolve the pending disputes / litigations among the shareholders
The Bank has replied satisfactoily to the stock exchanges.

f. Wherever notice was received by the bank from RBI or wherever clarification were sought, the Bank had duly replied to them within reasonable time and the same was placed before the board.

Subject to Para (a) to (f), I further report that

The Board of Directors of the Bank is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The subsequent changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act/RBI directives.

Adequate notice is given to all directors to schedule the Board Meetings, Agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The Minutes of the Meetings have recorded the discussions, observations, directions and resolutions of the Board/Committees of the Board. All decisions were carried out with unanimous approval of the Board and there was no instance of dissent voting by any member during the period under review.

I have examined the systems and processes of the Bank in place to ensure the compliance with general laws like Labour Laws, Employees Provident Funds Act, Employees State Insurance Act, considering and relying upon representations made by the Bank and its Officers for systems and mechanisms formed by the Bank for compliance under these laws and other applicable sector specific Acts, Laws, Rules and Regulations applicable to the Bank and its observance by them.

I further report that there are adequate systems and processes in the Bank commensurate with the size and operations of the Bank to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

i. Redemption / buy-back of securities.

ii. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.

iii. Merger / amalgamation / reconstruction etc.

iv. Foreign technical collaborations.

However, during the year under review, the Bank had filed its Draft Red Herring Prospectus for Initial Public Offering of upto 15,840,000 Equity Shares of Face Value of Rs. 10 each.

Date: 02/05/2022

Place: Chennai

Signature:

For V.Suresh Associates
Practising Company Secretary
sd\- UDAYA KUMAR K R
Partner
FCS No. 11533 C.P.No. 21973
UDIN: FO11533D000257757

Annexure A

To,
The Members,
Tamilnad Mercantile Bank Limited
57, Victoria Extension Road
Thoothukudi – 628002
Tamil Nadu

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the Bank. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, the Bank had followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Bank.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Bank nor of the efficacy or effectiveness with which the management has conducted the affairs of the Bank.

Date: 02/05/2022
Place: Chennai

Signature:

For V.Suresh Associates
Practising Company Secretary
sd\- UDAYA KUMAR K R
Partner
FCS No. 11533 C.P.No. 21973
UDIN: FO11533D000257757

Annexure- III

Annual Report on CSR Activities

1. A brief outline of the bank's CSR policy:

The CSR Policy of the bank outlines the type and scope of activities to be undertaken as part of the Bank's commitment to contributing to the overall progress of the society, people and the environment while aligning the same with the general policy prescriptions of the Government of India in the matter of growth and development. It also aims at complying with the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 and allied notifications issued by the Government of India.

The specific activities to be undertaken by the Bank within the parameters as specified in Schedule VII of the Companies Act, 2013 are as follows:

i. Financial inclusion – to cover under clause (ii) of Schedule VII,
ii. Provision of solar powered street lights – to cover under clauses (iv) and (x)
iii. Provision of food to orphanages/old age homes - clause (i)
iv. Planting of trees/saplings – clause (iv)
v. Donations to schools, vocational institutions etc. – clauses (ii) and (iii)
vi. Organising blood donation camps, eye testing camps etc. – clause (i)
vii. Donating bicycles, sewing machines etc. – clause (ii)
viii. Setting up a library for the public – clause (v)
ix. Providing RO plants to schools, old age homes etc. – clause (i)
x. Construction of toilets etc. – clause (i)
xi. Training centre for promotion of nationally recognised sports – clause (vii)
xii. A vocational training/empowerment/skill building institute in the line of RSETI (Rural Self Employment Training Institute) or so could be started by the Bank for imparting training to various sections of people in the society especially rural youth and women. Providing financial assistance to ITIs also could be considered – clause (ii)
xiii. Setting up bore-wells, water treatment plants, fresh water disposal plants including RO plants etc. in villages, schools etc. – clause (i).
xiv. Developing rural market places– clause (iii), (x) and (xi)
xv. Provision of infrastructure and aiding machinery for differently abled people, like wheel chairs, cycles, ramps etc. – clause (ii) and (iii)
xvi. Electrification of villages, especially through solar energy – clause (x)
xvii. Healthcare and sanitation facilities for villagers especially womenfolk– clause (i)
xviii. Provision of free medical camps, medical consultancy, clinics etc. – clause (i)
xix. Setting up of creches and day care centres– clause (iii)
xx. Providing ambulances– clause (i)
xxi. Providing financial assistance for fees, maintenance expenses and provision of various amenities to the schools and charitable trusts meant for the specially abled/differently abled/mentally unsound children– clause (ii).
xxii. Any other activities as may be decided by the Board / Committee from time to time.

2.Composition of CSR Committee :

S.No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri.K.V.Rama Moorthy	MD & CEO	4	4
2	Dr.S.R.Ashok	Director	4	4
3	Shri.B.Prabaharan	Director	4	4
4	Shri.A.Niranjan Sankar	Director	4	4
5	Shri.D.N.Nirranjan Kani	Director	4	4
6	Shri.B.Vijayadurai	Independent Director	4	4

3.Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company https://www.tmb.in/csr-policy.aspx

4 Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). : NA

5.Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S.No.	Financial Year	Amount available for set off from preceding financial year (in ₹)	Amount required to be set off for the financial year, if any (in ₹)
1	2021-22	NA	NA

6.Average net profit of the company as per section 135(5) : ₹ 59291.01 lakh

7. (a) Two percent of average net profit of the company as per section (135) 5: ₹ 1185.82 lakh

(b) Surplus arising out of the CSR projects or programmes or activities of the previous Financial years : ₹0 lakh

(c) Amount required to be set off for the financial year if any : NA

(d) Total CSR obligation for the financial year : ₹1185.82 lakh

8.(a) CSR amount spent or unspent for the financial year year

(₹ in lakh)

Total amount spent for the financial Year (₹)	Amount Unspent (₹)				
	Total amount transferred to Unspent CSR account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
	NA	NA	NA		

(b) Details of CSR amount spent against ongoing projects for the financial year :

S. No	Name of the project	Items from the list of activities in Schedule VII of to the Act	Local area Yes / No	Location of the project		Project Duration	Amount allocated to the project	Amount spent in the current financial year	Amount transferred to unspent CSR amount for the project as per section 135(6)	Mode of implementation – Direct Yes / No	Mode of implementation through implementing agency	
				State	District						Name	CSR registration number
		NIL										

(c) Details of CSR amount spent against other than ongoing projects for the financial year

S. No	Name of the project	Items from the list of activities in Schedule VII of to the Act	Local area Yes / No	Location of the project		Amount spent in the current financial year	Mode of imple mentat ion – Direct Yes / No	Mode of implementation through implementing agency	
				State	District			Name	CSR registrati on number
1	Providing RO plants to schools, old age home etc	Clause (i)	Yes	Tamilnadu	Multiple Districts	7,16,500.00	Direct	-	-
2	Construction of toilets etc..	Clause (i)	Yes	Tamilnadu	Multiple Districts	28,89,775.00	Direct	-	-
3	Protection of National Heritage, art and culture	Clause (v)	Yes	Tamilnadu	Thoothu kudi	2,04,000.00	Direct	-	-
4	Healthcare and sanitation facilities	Clause (i)	Yes	Tamilnad West Bengal	Multiple Districts	5,14,26,130.66	Direct	-	-
5	Provision of free clinics, medical consultancy etc	Clause (I)	Yes	Tamilnadu	Multiple Districts	6,54,194.34	Direct	-	-
6	Donations to schools etc.	Clause (ii)	Yes	Tamilnadu	Multiple Districts	1,33,83,480.00	Direct	-	-
7	Setting up of homes and hostel for women and orphans, old age homes etc	Clause (iii)	Yes	Tamilnadu	Multiple Districts	3,01,000.00	Direct	-	-
8	Provision of infrastructure and aiding machinery for differently abled people	Clause (iii)	Yes	Tamilnadu	Multiple Districts	6,63,835.00	Direct	-	-
9	Setting up a library for the public	Clause (v)	Yes	Tamilnadu	Multiple Districts	3,20,478.00	Direct	-	-
10	Providing financial assistance to Charitable trusts meant for the differently abled etc	Clause (ii)	Yes	Tamilnadu	Multiple Districts	3,50,000.00	Direct	-	-
11	Providing education, employment enhancing vocational skills	Clause(ii)	Yes	Tamilnadu	Multiple Districts	89,69.771.40	Direct	-	-
12	Planting of trees / saplings	Clause (iv)	Yes	Tamilnadu	Multiple Districts	11,48,294.21	Direct	-	-

13	Providing training to promote rural sports nationally recognised	Clause (vii)	Yes	Tamilnadu	Multiple Districts	5,00,000.00	Direct		
14	Other activities Mentioned in Schedule VII		Yes	Tamilnadu	Multiple Districts	3,73,00,000.00	Direct	TMB Foundation	CSR 00000375
						11,88,27,458.61			

(d) Amount spent in Administrative overheads : NIL

(e) Amount spent on Impact Assessment, if applicable : NIL

(f) Total amount spent for the Financial Year : ₹1,188.27 lakh

(g) Excess amount for set off, if any

(₹ in lakh)

S.No.	Particular	Amount
(i)	Two percent of average net profit of the company as per section 135 (5)	1,185.82
(ii)	Total amount spent for the Financial Year	1,188.27
(iii)	Excess amount for the financial year {(ii) – (i)}	2.45
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years {(iii – iv)}	2.45

9. (a) Details of unspent CSR amount for the proceeding three financial years :

(₹ in lakh)

S.No.	Proceeding Financial Year	Amount transferred to unspent CSR account under section 135 (6)	Amount spent in the reporting financial year	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the fund	Amount	Date of Transfer	
NA							

(b) Details of CSR amount spent in the financial year for ongoing projects of the proceeding financial year(s) :

S.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting financial year	Cumulative amount spent at the end of reporting financial year	Status of the project
NIL								

10. In case of creating or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise detail)

No capital assets have been created or acquired in the name of the Bank through CSR spend in the Financial Year 2021-22

(a) Date of creation or acquisition of the capital asset(s): NA

(b) Amount of CSR spent for creation or acquisition of capital asset: NA

(c) Details of entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc. : NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : NA

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) : NA

****

Annexure - IV

Form No.MGT-9

Extract of Annual Return as on the financial year ended on 31/03/2022

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

1	CIN	U65110TN1921PLC001908
2	RegistrationDate	May 11, 1921
3	Name of the Company	Tamilnad Mercantile Bank Limited
4	Address of the Registered office and contact details	57, V. E. Road, Thoothukudi, Tamil Nadu – 628 002
5	Category / Sub-Category of the Company	Public Company/Limited by Shares
6	Whether listed company Yes / No	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s.Link Intime India Private Ltd., Coimbatore Branch, Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Phone No: (0422) 2314792 email : coimbatore@linkintime.co.in

II. PRINCIPALBUSINESSACTIVITIESOFTHECOMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl.No.	Name and Description of main products/ services	NIC Code of the Product / service	% total turnover of the company
1	BANKING	NA	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S.N0.	NAME AND ADDRESSO F THE COMPANY	CIN / GLN	HOLDING / SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
1	NONE				

IV. SHARE HOLDING PATTERN

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):								
		Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative holding during the year	
Sl. No	Name	No. of shares at the beginning/end of the year	% of total shares of the Bank				No. of shares	Percentage
1	ROBERT AND ARDIS JAMES COMPANY LIMITED	70,54,080	4.9498	-	-	-	70,54,080	4.9498
2	STARSHIP EQUITY HOLDINGS LTD	67,27,500	4.7207	-	-	-	67,27,500	4.7207
3	SUBCONTINENTAL EQUITIES LIMITED	66,17,709	4.6436	-	-	-	66,17,709	4.6436
4	EAST RIVER HOLDINGS LIMITED	53,05,089	3.7226	-	-	-	53,05,089	3.7226
5	SWISS RE INVESTORS (MAURITIUS) LIMITED	50,72,124	3.5591	-	-	-	50,72,124	3.5591
6	FI INVESTMENTS (MAURITIUS) LIMITED	27,04,899	1.8980	-	-	-	27,04,899	1.8980
7	SHANMUGA PRIYA	33,82,273	2.3733	-	10,05,000	Sold	23,77,273	1.6681
8	C.S.RAJENDRAN	20,96,714	1.4712	-	5,803	Purchase	21,02,517	1.4753
9	HIBISCUS ENTERPRISES LLP	20,16,024	1.4146	-	-	-	20,16,024	1.4146
10	MEENAKSHI.R.	18,99,792	1.3331	-	-	-	18,99,792	1.3331

(ii)***Share holding of Promoters***:

There were ten persons who promoted the Bank in the year 1921 by subscribing to its Memorandum of Association, collectively holding 11505 equity shares of Rs.10 each. Since all these persons are deceased now, we have not made any attempt to identify the promoter group at present. Some of the descendants of these persons might be holding some shares in the bank still. Since we are an unlisted company we have not formally categorized the bank's shareholders into promoter group and non-promoter group.

(iii)**Change in Promoters' Shareholding (please specify, if there is no change)- Not Applicable**

(iv)Shareholding of Directors and Key Managerial Personnel:

Shareholding of Directors and Key Managerial Personnel								
		Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative holding during the year	
Sl. No.	Name	No. of shares at the beginning/ end of the year	% of total shares of the Bank				No. of shares	Percentage
1	Thiru K.V Rama Moorthy (MD & CEO)	-	-	-	-	-	-	-
2	Thiru A.Niranjan Sankar	84,168	0.0591	-	-	-	84,168	0.0591
3	Thiru P.C.G. Asok Kumar	15,97,504	1.1209	-	2,000	Purchase	15,99,504	1.1224
4	Thiru S.R Ashok	47,595	0.0334	-	-	-	47,595	0.0334
5	Thiru C.Chiranjeeviraj	-	-	-	-	-	-	-
6	Tmt S.Ezhil Jothi	-	-	-	1,000	Purchase	1,000	0.0007
7	Thiru N.Gopal	-	-	-	-	-	-	-
8	Thiru K. Nagarajan	10,514	0.0074	-	-	-	10,514	0.0074
9	Thiru D.N.Nirranjan Kani	10,37,727	0.7281	-	16,000	Purchase	10,53,727	0.7394
10	Thiru B.Prabaharan	14,523	0.0102	-	-	-	14,523	0.0102
11	Thiru S.B Suresh Kumar	-	-	-	-	-	-	-
12	Thiru B.Vijayadurai	14,023	0.0098	-	-	-	14,023	0.0098

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Rs.in crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i)Principal Amount ii)Interest due but not paid iii)Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	---	---	---	---
Change in Indebtedness during the Financial year · Addition · Reduction	---	---	---	---
Net Change	---	---	---	---
Indebtedness at the end of the financial year i)Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	---	---	---	---

VI. Remuneration of Directors and key managerial personnel

A. Remuneration to Managing Director, Whole-time Directors and / or Manager during 2021-22:

(Amount in ₹)

S.No	Particulars of Remuneration	Name of MD / WTD
		Shri.K.V.Rama Moorthy (MD& CEO)
1.	Gross salary	
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	43,27,500.00
	(b)Value of perquisites under section 17(2) Income-tax Act,1961	5,30,600.00
	(c)Profits in lieu of salary under section 17(3) Income- tax Act,1961	
2.	Stock Option	
3.	Sweat Equity	
4.	Commission - as % of profit - Others, specify…	
5.	Others PF Bank Contribution Gratuity PL Encashment Hospitalisation Expenses Entertainment Expenses Newspaper Expenses Travelling Expenses	 5,19,300.00 3,58,113.00 15,000.00 8,444.00 1,97,150.00
	Total (A)	**59,56,107.00**
	Ceiling as per the Act	

B. **Remuneration to other directors:**

(in Rs.)

S.No.	Name of the directors	Sitting Fees	Commission	Total
1	Shri.A.Niranjan Sankar	14,15,000.00	Nil	14,15,000.00
2	Shri.S.R.Ashok	19,15,000.00	Nil	19,15,000.00
3	Shri.P.C.G.Asok Kumar	15,10,000.00	Nil	15,10,000.00
4	Shri.C.Chiranjeeviraj	11,35,000.00	Nil	11,35,000.00
5	Smt.S.Ezhil Jothi	11,85,000.00	Nil	11,85,000.00
6	Shri.N.Gopal	14,70,000.00	Nil	14,70,000.00
7	Shri.B.S.Keshava Murthy	5,90,000.00	Nil	5,90,000.00
8	Shri.K.Nagarajan	19,55,000.00	Nil	19,55,000.00
9	Shri.D.N.Nirranjan Kani	17,20,000.00	Nil	17,20,000.00
10	Shri.B.Prabaharan	12,80,000.00	Nil	12,80,000.00
11	Shri.B.Vijayadurai	22,05,000.00	Nil	22,05,000.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

(Amount in ₹)

Sl. no	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained i n section 17 (1) of the Income-tax Act,1961	-	16,92,404.43	15,87,096.77	32,79,501.20
	(b) Value of perquisites under section 17 (2) Income tax Act,1961	-	2,13,125.00	1,36,000.00	3,49,125.00
	(c) Profits in lieu of salary under section 17 (3) Income- tax Act,1961	-			
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit -others, specify…	-			
5.	Others, please specify				
	Closing Allowance	-	2,000.00	-	2,000.00
	Exgratia / PBI	-	2,47,405.00	-	2,47,405.00
	PL Encashment	-	1,43,345.12	-	1,43,345.12
	Apparel Allowance	-	49,800.00	-	49,800.00
	Medical Reimbursement		22,050.00	-	22,050.00
	Total	-	**23,70,129.55**	**17,23,096.77**	**40,93,226.32**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A.COMPANY					
Penalty Punishment Compounding	1. RBI issued a show cause notice No .EFD. CO. SCN. No. 144/ 02.02.011/2020-21 dated 16.12.2020 intimating that Bank has not complied with directions issued by RBI on Cyber Security Framework in Banks. Personal hearing was conducted by RBI with the Bank on 03.02.2021. In continuation to this, a penalty of Rs. 1 crore has been levied by the RBI vide its order dated 20.05.2021 and the same was paid on 01.06.2021. 2. A Penalty of ₹45,600/- charged by RBI under Scheme of Incentives and Penalties for Bank Branches including Currency Chests during the period from 01.04.2021 to 31.03.2022. 3. A penalty of ₹60,000/- levied by RBI under the scheme of penalty for Non-replenishment of ATM (DCM (RMMT) No.S153/11.01.01/2021-22) dated August 10, 2021, vide their order dt. 30.03.2022).				
B.DIRECTORS					
Penalty Punishment Compounding	NONE				
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	NONE				

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
M/s. TAMILNAD MERCANTILE BANK LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying financial statements of **M/s. TAMILNAD MERCANTILE BANK LIMITED** ("the Bank"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss, and the statement Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of Head Office, 20 branches, Integrated Treasury & International Banking Division audited by us and 489 branches audited by branch auditors.

   In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 in the manner so required for the banking companies and are in conformity with the accounting principles generally accepted in India, and give a true and fair of the state of affairs of the Bank as at March 31, 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit of the Bank including its branches in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We draw attention to

   a) Note No.4.i. of the accompanying financial statements which describes the uncertainties due to the outbreak of novel coronavirus (COVID 19). In view of these uncertainties, the impact on the Bank's financial statements is significantly dependent on future developments.

   b) Note No.14.i. of the accompanying financial statements where the Bank has accounted during the previous financial year, the penalty payable amounting to Rs.16.99 crores, as per the order of Directorate of Enforcement, levied for recording share transfers during 2007, 2011 and 2012, in violation of the regulation 4 of Foreign Exchange Management (Transfer or Issue of security by a person resident outside India) Regulations,2000, While the Bank's compounding application, being returned by RBI, the Bank has asked RBI to review their decision, which is pending and the Bank is yet to pay the penalty but has made necessary provision for the penalty in the previous financial year,

   Our opinion is not modified in respect of the above matters.

Information other than the standalone financial statements and the auditor's report thereon

4. The Bank's Board of Directors are responsible for other information. The other information comprises the information other than Standalone Financial Statements and our Auditors' Report thereon and the Pillar III disclosure under the Basel III disclosure.

   Our opinion on the Standalone Financial Statements does not cover the other information and Pillar 3 disclosure under the Basel III Disclosure we do not express any form of assurance / conclusion thereon

   In connection with our Audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

   When we read the Other Information, if we conclude that there is material misstatement therein, we are required to report that fact.

   We have nothing to report in this regard.

Responsibilities of Management & those charged with Governance for the Standalone Financial Statements

5. The Bank's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and provision of Sec.29 of the Banking Regulation Act 1949 and circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the financial statements, the management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

   Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our Audit work and evaluating the results of our work; and (ii) to evaluate the effect of identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

7. We did not audit the financial statements / information of 489 branches included in the standalone financial statements of the bank whose financial statements / financial information reflect total assets of Rs.42,091.52 Crores as at 31st March 2022 and the total revenue of Rs.4,059.08 Crores for the year ended on that date, as considered in the standalone financial statements. These branches cover 81.47% of Advances, 78.36% of Deposits and 79.50% of Non–Performing assets as at 31st March 2022 and 87.17% of revenue for the year ended 31st March 2022. The Financial Statements / Information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is solely based on the report of such branch auditors.

Our report is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.

   Being a Banking Company, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of the powers conferred by subsection (11) of section 143 of the Companies Act, 2013, is not applicable.

9. As required by Sub Section 3 of Section 30 of the Banking Regulation Act 1949, we report that:

   (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

   (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

   (c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

   (d) The Profit and Loss account shows a true balance of profit for the year then ended.

10. Further as required by Section 143 (3) of the Companies Act, 2013 we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us.

   (c) The reports on the accounts of the branches audited by branch auditors of the bank under section 143(8) of the Companies Act, 2013 have been sent to us and have been properly dealt with by us in preparing this report.

   (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts and with the audited returns from the branches.

   (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent they are not inconsistent with the Accounting Policies prescribed by the Reserve Bank of India.

   (f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Companies Act.

   (g) With respect to adequacy of the Internal Financials control over Financial Reporting of the Bank and the operating effectiveness of such controls, refer to our separate report in Annexure – I, and

   (h) The Managerial Remuneration paid by the Bank is within the limit prescribed under section 197 of the Companies Act, 2013.

(i) With respect to other matters to be included in the Auditors report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Bank has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note No. 15.13 to the financial statements;

ii. The Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including forward derivative contracts – Refer Schedule 12 to the financial statements.

iii. There has been delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bank and the details are disclosed in its financial statements - Refer Note No. 14.j. to the financial statements.

iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b)The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been received by the Bank from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") of provide any guarantee, security or the like on behalf of the Ultimate beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

v. The dividend paid by the Bank during the year is in compliance with section 123 of the Companies Act 2013.

vi. As stated in Note No. 15.14 to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

For Suri & Co
Chartered Accountants
FRN-004283S

sd\- CA M. Sivaram
Partner
M No 211916
UDIN: 22211916AICEEY5878

For Abarna & Ananthan
Chartered Accountants
FRN- 000003S

sd\- CA Lalitha Rameswaran
Partner
M No 207867
UDIN: 22207867AICEEC2359

Place: Chennai
Date: 29-04-2022

Annexure - I to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 10 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of Tamilnad Mercantile Bank Limited ("the Bank") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date which includes internal financial controls over financial reporting of the Bank's branches.

Management's Responsibility for Internal Financial Controls:

The Bank's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherenceto the Bank's policies, the safeguarding of its assets, theprevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India.

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note onAudit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI") and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal financial controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and theaudit evidence obtained by the branch auditors, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over FinancialReporting

A Bank's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Bank's internal financial controls over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditors referred to in the Other Matters paragraph below, the Bank has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal control over financial reporting established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report insofar as it relates to the operating effectiveness of internal financial controls over financial reporting of 489 branches is based on the corresponding reports of the respective branch auditors of those branches.

Our opinion is not modified in respect of this matter.

For Suri & Co
Chartered Accountants
FRN-004283S

sd\- CA M. Sivaram
Partner
M No 211916
UDIN: 22211916AICEEY5878

For Abarna & Ananthan
Chartered Accountants
FRN- 000003S

sd\- CA Lalitha Rameswaran
Partner
M No 207867
UDIN: 22207867AICEEC2359

Place: Chennai
Date: 29-04-2022

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

BALANCE SHEET AS ON 31st MARCH 2022

இருப்பு நிலை குறிப்பு கணக்கு 31-03-2022

	Schedule அட்டவணை	(₹ in thousands) As on 31.03.2022	As on 31.03.2021
CAPITAL AND LIABILITIES: மூலதனமும் & பொறுப்புகளும்			
Capital மூலதனம்	1	**1425115**	**1425115**
Reserves and Surplus இருப்புக்கள் மற்றும் உபரி	2	**51931948**	**44374709**
Deposits வைப்பு நிதிகள்	3	**449331146**	**409704168**
Borrowings பெற்ற கடன்கள்	4	**0**	**0**
Other Liabilities and Provisions இதர பொறுப்புக்கள் மற்றும் ஒதுக்கீடுகள்	5	**25896672**	**19767693**
Total		**528584881**	**475271685**
ASSETS : சொத்துக்கள்			
Cash and balances with Reserve Bank of India ரொக்க இருப்பும் ரிசர்வ் வங்கியில் உள்ள இருப்பும்	6	**21131137**	**16802899**
Balance with Banks and Money at Call and Short Notice இதர வங்கியில் உள்ள இருப்பும்	7	**17388898**	**10247853**
Investments முதலீடுகள்	8	**130354642**	**117032089**
Advances கொடுத்த கடன்கள்	9	**334915428**	**310696034**
Fixed Assets நிலையான சொத்துக்கள்	10	**2108354**	**1371762**
Other Assets இதர சொத்துக்கள்	11	**22686422**	**19121048**
Total		**528584881**	**475271685**
Contingent Liabilities சந்தர்ப்பங்களை அனுசரித்த பொறுப்புகள்	12	**87976951**	**113870824**
Bills for Collection வசூலுக்கு பெற்றுக்கொண்ட பில்கள்		**9831349**	**8959148**
Significant Accounting Policies முக்கிய கணக்கு நெறிமுறைகள்	17		
Notes forming part of Accounts கணக்குகள் சம்பந்தமான விளக்கவுரை	18		

The Schedules referred to above form an integral part of the Balance Sheet
மேலே குறிப்பிட்டுள்ள அட்டவணைகள், வங்கி இருப்புநிலை கணக்கோடு இணைந்த பகுதியாகும்.

sd\- K.V.Rama Moorthy
Managing Director & CEO

sd\- A.Niranjan Sankar	sd\- S.R.Ashok	sd\- P.C.G.Asok Kumar	sd\- C.Chiranjeeviraj
sd\- S.Ezhil Jothi	sd\- N.Gopal	sd\- K.Nagarajan	sd\- D.N.Nirranjan Kani
sd\- B.Prabaharan	sd\- S.B.Suresh Kumar	sd\- B.Vijayadurai	**Directors**
Directors	**Directors**	**Directors**	

Chennai
29.04.2022

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

இலாப நஷ்டக் கணக்கு 31-03-2022

	Schedule	(₹ in thousands) Year ended on 31-03-2022	Year ended on 31-03-2021
I. INCOME வருமானம்			
Interest earned (வட்டியின் மூலம் பெற்றது)	13	38338601	36090535
Other income (இதர வருமானம்)	14	8225748	6443482
Total		46564349	42534017
II. EXPENDITURE செலவுகள்			
Interest expended கொடுக்கப்பட்ட வட்டி			
Operating expenses நடைமுறை செலவுகள்	15	20186309	20715248
	16	11110354	9796531
Provisions and contingencies ஒதுக்கீடுகள் மற்றும் எதிர்பாரா செலவுகள்		7048599	5988945
Total		38345262	36500724
III. PROFIT / LOSS இலாபம்/நஷ்டம்			
Net profit/loss (-) for the year இந்த வருடத்தின் நிகர இலாபம்/நஷ்டம்		8219087	6033293
Profit/Loss (-) brought forward சென்ற வருடத்திய இலாபத்தில்/நஷ்டத்தில் மீதித் தொகை		799931	507138
Total		9019018	6540431
IV. APPROPRIATIONS ஒதுக்கீடுகள் செய்தவை			
Transfer to Statutory Reserve சட்டபூர்வமான ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		2470000	1810000
Transfer to Other Reserves ஏனைய ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		3000000	3100000
Transfer to Capital Reserve மூலதன ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		109500	384800
Transfer to Investment reserve முதலீடு ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		0	0
Transfer to Investment Fluctuation Reserve முதலீடு ஏற்ற இறக்கத்திற்கான ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		103800	95700
Transfer to Special Reserve 36(1)(viii) சிறப்பு ஒதுக்கீட்டிற்கு மாற்றப்பட்டது		360000	350000
Dividend			
Interim Dividend இடைக்கால இலாப பங்கீடு வரி உட்பட		712557	0
Balance carried over to Balance Sheet அடுத்த ஆண்டிற்கான கொண்டு செல்லப்படும் தொகை		2263161	799931
Face value of the equity share is ₹10/-			
Total		9019018	6540431
Earning per share (Basic and Diluted) (Rs)		57.67	42.34
Significant Accounting Policies	17		
Notes forming part of Accounts	18		
The Schedules referred to above form an integral part of the Profit & Loss Account.			

sd\- D. Inbamani
General Manager

sd\- P.Suriaraj
General Manager

sd\-R.Arumugapandi
General Manager

sd\-V.Jayaraman
General Manager

sd\- P.A.Krishnan
Chief Financial Officer

sd\- P.C.Panda
Company Secretary

Vide our report of even date attached
For Suri & Co
Chartered Accountants
FRN No. 004283S

sd\-M.Sivaram
Partner (M.No.211916)

Vide our report of even date attached
For Abarna & Ananthan
Chartered Accountants
FRN No. 000003S

sd\-Lalitha Rameswaran
Partner (M.No.207867)

Chennai
29.04.2022

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
SCHEDULE I - CAPITAL	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 1- மூலதனம்		
Authorised Equity Capital அங்கீகாரம் பெற்ற மூலதனம்	**2800000**	**2800000**
28,00,00,000 Equity Shares of Rs.10/- each ரூ.10/- வீதம் 28,00,00,000 பங்குகள்		
Issued, Subscribed, Called-up and Paid-up Capital	**1425115**	**1425115**
14,25,11,454 Equity Shares of Rs.10/- each வழங்கப்பட்டதும் பெற்றுக் கொள்ளப்பட்டதும் ரூ.10/- வீதம் 14,25,11,454		
Less: Calls unpaid பணம் செலுத்தப்படாத அழைப்புக்கள்	**0**	**0**
Add: Forfeited shares பறிமுதல் செய்யப்பட்ட பங்குகள்	**0**	**0**
Total	**1425115**	**1425115**

SCHEDULE 2 - RESERVES AND SURPLUS		**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 2 - இருப்புக்கள் மற்றும் உபரி			
I.	Statutory Reserves சட்டபூர்வமான இருப்புக்கள்		
	Opening Balance ஆரம்ப இருப்பு	**15437786**	**13627786**
	Additions during the year நடப்பு ஆண்டில் சேர்ந்தது	**2470000**	**1810000**
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	**0**	**0**
	Total	**17907786**	**15437786**
II.	Capital Reserves மூலதன இருப்புக்கள்		
	Opening Balance ஆரம்ப இருப்பு	**879735**	**494935**
	Additions during the year நடப்பு ஆண்டில் சேர்ந்தது	**109500**	**384800**
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	**0**	**0**
	Total	**989235**	**879735**
III.	Share Premium பங்கு பிரீமியம்		
	Opening Balance ஆரம்ப இருப்பு	**0**	**0**
	Additions during the year நடப்பு ஆண்டில் சேர்ந்தது	**0**	**0**
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	**0**	**0**
	Total	**0**	**0**
IV.	Revenue and Other Reserves வருவாய் மற்றும் பிற இருப்புக்கள்		
	Opening Balance ஆரம்ப இருப்பு	**27257257**	**23741488**
	Additions during the year நடப்பு ஆண்டில் சேர்ந்தது	**3514509**	**3566478**
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	**0**	**50709**
	Total	**30771766**	**27257257**
V.	Balance in Profit and Loss Account இலாப நஷ்டக் கணக்கன்படி மிகுதியான இலாபம்	**2263161**	**799931**
	Total (I, II, III, IV and V)	**51931948**	**44374709**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
SCHEDULE 3 - DEPOSITS	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 3- வைப்புநிதிகள்		
A. I. Demand Deposits கேட்பு வைப்புநிதிகள்		
(i) From Banks வங்கிகளிடமிருந்து	**892**	**821**
(ii) From Others மற்றவர்களிடமிருந்து	**43300190**	**35962313**
II. Savings Bank Deposits சேமிப்பு கணக்குகள்	**93750564**	**80889520**
III. Term Deposits குறித்த கால வைப்புநிதி		
(i) From Banks வங்கிகளிடமிருந்து	**0**	**0**
(ii) From Others மற்றவர்களிடமிருந்து	**312279500**	**292851514**
Total (I, II and III)	**449331146**	**409704168**
B. (i) Deposits of Branches in India இந்தியாவில் இருக்கும் கிளைகளில் உள்ள வைப்புநிதிகள்	**449331146**	**409704168**
(ii) Deposits of Branches outside India வெளிநாட்டு கிளைகளில் உள்ள வைப்புநிதிகள்	**0**	**0**
Total	**449331146**	**409704168**

SCHEDULE 4 - BORROWINGS	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 4-பெற்ற கடன்கள்		
I. Borrowings in India இந்தியாவில் வாங்கிய கடன்கள்		
i. Reserve Bank of India ரிசர்வ் வங்கியிடமிருந்து	**0**	**0**
ii. Other Banks இதர வங்கிகளிடமிருந்து	**0**	**0**
iii. Other Institutions and Agencies இதர நிதி நிறுவனங்களிடமிருந்து	**0**	**0**
II. Borrowings outside India வெளிநாடுகளில் பெற்ற கடன்கள்	**0**	**0**
Total (I and II)	**0**	**0**
Secured borrowings included in I and II above பாதுகாக்கப்பட்ட கடன்கள் மேலே குறிப்பிட்ட I மற்றும் II இல்	**0**	**0**

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 5-இதர பொறுப்புகள் மற்றும் ஒதுக்கீடுகள்		
I. Bills Payable கொடுக்கப்பட வேண்டிய பில்கள்	**3695823**	**2683943**
II. Inter Office Adjustments (Net) கிளைகளுக்கிடையே உள்ள நிலுவைகள்	**0**	**0**
III. Interest Accrued கொடுக்கப்பட வேண்டிய வட்டி	**1439907**	**2388077**
IV. Others (Including Provisions) மற்றவை (ஒதுக்கீடுகள் / உட்பட)	**20760942**	**14695673**
Total	**25896672**	**19767693**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 6-ரொக்க இருப்பும் ரிசர்வ் வங்கியில் உள்ள இருப்பும்		
I. Cash in hand (including foreign currency notes) ரொக்க இருப்பு (வெளிநாட்டு நாணயத்தாள்கள் உட்பட)	**3628175**	**2602698**
II Balances with Reserve Bank of India ரிசர்வ் வங்கியில் உள்ள இருப்பு		
(a) in Current Account நடப்பு கணக்குகளில்	**17502962**	**14200201**
(b) in Other Accounts மற்ற கணக்குகளில்	**0**	**0**
Total (I and II)	**21131137**	**16802899**

SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	As on 31.03.2022	As on 31.03.2021
அட்டவணை 7-இதர வங்கியில் உள்ள இருப்பும் குறுகிய காலத்தில் வாங்கக்கூடிய தொகையும்		
I. In India இந்தியாவில்		
i) Balances with Banks இதர வங்கியில் உள்ள இருப்பு		
a) In current accounts நடப்பு கணக்குகளில்	**133393**	**182192**
b) In other Deposits மற்ற கணக்குகளில்	**25**	**25**
ii) Money at call and short notice குறுகிய காலத்தில் வாங்கக்கூடிய தொகை		
a)With Banks வங்கிகளில்	**14340000**	**6180000**
b)With other institutions இதர நிறுவனங்களில்	**0**	**0**
Total (i and ii)	**14473418**	**6362217**
II. Outside India வெளிநாடுகளில்		
a) In current accounts நடப்பு கணக்குகளில்	**1065480**	**789636**
b) In other Deposits மற்ற கணக்குகளில்	**1850000**	**3096000**
c)Money at call and short notice குறுகிய காலத்தில் வாங்கக்கூடிய தொகை	**0**	**0**
Total (i, ii and iii)	**2915480**	**3885636**
Grand Total (I and II)	**17388898**	**10247853**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)	
SCHEDULE 8 - INVESTMENTS		**As on 31 03 2022**	**As on 31 03 2021**
அட்டவணை 8-முதலீடுகள்			
I.	**Investments in India in** இந்தியாவில் முதலீடுகள்		
(i)	Government Securities அரசு பத்திரங்கள்	**118271730**	**105119995**
(ii)	Other approved securities மற்ற அங்கீகரிக்கப்பட்ட பத்திரங்கள்	**0**	**0**
(iii)	Shares பங்குகள்	**20927**	**73407**
(iv)	Debentures and Bonds கடன் பத்திரங்கள்	**12061985**	**11838687**
(v)	Subsidiaries and/or joint ventures துணை நிறுவனங்கள் மற்றும் / அல்லது கூட்டு முயற்சிகள்	**0**	**0**
(v)	Others - Mutual Fund, Commercial Paper மற்றவை - பரஸ்பரநிதி, வர்த்தக பத்திரங்கள்	**0**	**0**
	Total	**130354642**	**117032089**
II.	**Investments outside India in** வெளிநாடுகளில் முதலீடுகள்		
(i)	Government Securities (including local authorities)	**0**	**0**
(ii)	Subsidiaries and/or joint ventures abroad	**0**	**0**
(iii)	Others - Mutual Fund, Commercial Paper	**0**	**0**
	Total	**0**	**0**
	Grand Total (I and II)	**130354642**	**117032089**

Schedules to Balance Sheet		(₹ in thousands)	
SCHEDULE 9 - ADVANCES		**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 9-கொடுத்த கடன்கள்			
A. (i)	Bills purchased and discounted டிஸ்கவுண்ட் செய்ததும் வாங்கியதுமான பில்கள்	**3918270**	**3949154**
(ii)	Cash credits, overdrafts and loans repayable on demand ரொக்கப்பற்று, அதிகப் பற்று வகை மற்றும் கேட்கும் பொழுது திரும்பப்பெற வேண்டிய கடன்கள்	**221239666**	**207411496**
(iii)	Term Loans காலக்கெடுவுள்ள கடன்கள்	**109757492**	**99335384**
	Total	**334915428**	**310696034**
B. (i)	Secured by tangible assets* தொடு சொத்தை பிணையமாக பெற்றது * includes advances against Book Debt ₹ in thousands: 4926241 (previous year: 4569714) (புத்தகக் கடன்களுக்கு எதிராக கொடுக்கப்பட்ட கடன்கள் உட்பட)	**330875564**	**307181036**
(ii)	Covered by Bank / Government Guarantee வங்கி மற்றும் அரசாங்க உத்திரவாதத்துடன் கூடியது	**1670746**	**1810397**
(iii)	Unsecured பிணையமில்லாதது	**2369118**	**1704601**
	Total	**334915428**	**310696034**
C. I	Advances in India இந்தியாவில் கடன்கள்		
(i)	Priority Sector முன்னுரிமைப் பிரிவு	**243276605**	**222305632**
(ii)	Public Sector பொதுத்துறைப் பிரிவு	**2704953**	**2199226**
(iii)	Banks வங்கிகள்	**0**	**0**
(iv)	Others மற்றவை	**88933870**	**86191176**
	Total	**334915428**	**310696034**
C. II	Advances outside India வெளிநாடுகளில் உள்ள கடன்கள்		
(i)	Due from Banks பாக்கி வங்கிகளில் இருந்து	**0**	**0**
(ii)	Due from Others பாக்கி மற்றவர்களிடம் இருந்து	**0**	**0**
	(a) Bills purchased and discounted	**0**	**0**
	(b) Syndicated loans ஒருங்கிணைந்த கடன்கள்	**0**	**0**
	(c) Others மற்றவை	**0**	**0**
	Total	**0**	**0**
	Grand Total (C.I and II)	**334915428**	**310696034**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
SCHEDULE 10 - FIXED ASSETS	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 10 - நிலையான சொத்துக்கள்		
I. Premises கட்டிடங்கள்		
At cost as on 31st March of the preceding year முந்தைய ஆண்டு மார்ச் 31ல் வாங்கிய விலைப்படி	**742011**	**742011**
Additions during the year நடப்பு ஆண்டில் வாங்கியது	**457**	**0**
Deductions during the year நடப்பு ஆண்டில் கழித்தது	**0**	**0**
Depreciation to date நாளது வரையில் தேய்மானம்	**245805**	**237328**
Total	**496663**	**504683**
II. Other Fixed Assets (including furniture and fixtures) பிற நிலையான சொத்துக்கள் : (அலுவலக பொருட்களும் சேர்ந்தவை)		
At cost as on 31st March of the preceding year முந்தைய ஆண்டு மார்ச் 31ல் வாங்கிய விலைப்படி	**4663267**	**4290395**
Additions during the year நடப்பு ஆண்டில் வாங்கியது	**1069986**	**375901**
Deductions during the year நடப்பு ஆண்டில் கழித்தது	**1999**	**3029**
Depreciation to date நாளது வரையில் தேய்மானம்	**4119563**	**3796188**
Total	**1611691**	**867079**
Total (I and II)	**2108354**	**1371762**

SCHEDULE 11 - OTHER ASSETS	As on 31.03.2022	As on 31.03.2021
அட்டவணை 11 - இதர சொத்துக்கள்		
I. Inter-Office adjustments (net) கிளைகளுக்கிடையே உள்ள நிலுவைகள்	**0**	**0**
II. Interest accrued வரவேண்டிய வட்டி	**3290203**	**2914312**
III. Tax paid in advance / tax deducted at source முன்னதாக செலுத்திய / பிடித்தம் செய்யப்பட்ட வரி	**10441870**	**7600632**
IV. Stationery and stamps புத்தகங்கள், பாரங்கள் மற்றும் அஞ்சல் தலைகள்	**9554**	**12949**
V. Non-Banking Assets acquired in satisfaction of claims கடன் வகைகளுக்காக பெற்ற வங்கியின் தொழில் சாராத சொத்துக்கள்	**0**	**0**
VI. Others மற்றவை	**8944795**	**8593155**
Total	**22686422**	**19121048**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
SCHEDULE 12 - CONTINGENT LIABILITIES	**As on 31.03.2022**	**As on 31.03.2021**
அட்டவணை 12- சந்தர்ப்பங்களை அனுசரித்த பொறுப்புகள்		
I. Claims against the Bank not acknowledged as debts வங்கிக்கு எதிரான நஷ்டஈடு கோரிக்கைகள்	**1353210**	**1353210**
II. Liability for partly paid investments	**0**	**0**
III. Liability on account of outstanding forward exchange contracts நிலுவையில் உள்ள அந்நிய செலவாணி ஒப்பந்தங்களினால் கொடுக்க வேண்டிய பொறுப்புகள்	**66433606**	**91886907**
IV. Guarantee given on behalf of constituents வாடிக்கையாளர்களுக்காக அளிக்கப்பட்ட உத்திரவாதங்கள்		
(a) In India இந்தியாவில்	**11392249**	**11630021**
(b) Outside India வெளிநாடுகளில்	**0**	**0**
V. Acceptences, endorsements and other obligations அடுத்தவர்களுக்கான ஆதரவான நடவடிக்கைகளில் ஏற்படக்கூடிய பொறுப்புகள்	**7686930**	**8099073**
VI. Other items for which the bank is contingently liable மற்ற சந்தர்ப்பங்களை அனுசரித்த பொறுப்புகள்	**1110956**	**901613**
Total	**87976951**	**113870824**

Schedules to Profit & Loss Account	(₹ in thousands)	
SCHEDULE 13 - INTEREST EARNED	**Year ended on 31-03-2022**	**Year ended on 31-03-2021**
அட்டவணை 13 வட்டி வகையில் வருமானம்		
I. Interest / discount on advances / bills கடன்களுக்கு வட்டி மற்றும் பில்களை டிஸ்கவுண்ட செய்த வகையில்	**29527939**	**28114421**
II. Income on investments முதலீடுகளின் பேரில் வருமானம்	**8224841**	**7504145**
III. Interest on balances with Reserve Bank of India and other inter-bank funds ரிசர்வ் வங்கி மற்றும் இதர வங்கிகளில் உள்ள இருப்புகளுக்குரிய வட்டி	**497308**	**354502**
IV. Others மற்றவை	**88513**	**117467**
Total	**38338601**	**36090535**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Profit & Loss Account		(₹ in thousands)	
SCHEDULE 14 - OTHER INCOME		**Year ended on 31-03-2022**	**Year ended on 31-03-2021**
அட்டவணை 14 - இதர வருமானம்			
I.	Commission, exchange and brokerage கமிஷன் மற்றும் தரகு வகையில்	**1859702**	**1700003**
II.	Profit on sale of investments முதலீடுகளை விற்ற வகையில் இலாபம்	**727872**	**1581638**
	Less: Loss on sale of investments முதலீடுகளை விற்ற வகையில் நஷ்டம்	**(49894)**	**(30963)**
III.	Profit on revaluation of investments முதலீடுகளை மறுமதிப்பீடு செய்தவகையில் இலாபம்	**0**	**0**
	Less: Loss on revaluation of investments	**0**	**0**
IV.	Profit on sale of land, building and other assets நிலம், கட்டிடம் மற்ற சொத்துக்களை விற்ற வகையில் இலாபம்	**1092**	**2421**
	Less: Loss on sale of land, building and other assets நிலம், கட்டிடம் மற்ற சொத்துக்களை விற்ற வகையில் நஷ்டம்	**(932)**	**(664)**
V.	Profit on exchange transactions அந்நிய செலவாணி மாற்றம் மூலம் பெற்ற இலாபம்	**331846**	**253660**
	Less: Loss on exchange transactions	**(122)**	**0**
VI.	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India துணை நிறுவனங்கள் மற்றும் / அல்லது கூட்டு முயற்சிகள் மூலம் வெளிநாடுகளில் / இந்தியாவில் இருந்து கிடைத்த ஈவுத்தொகை போன்றவற்றின் வருமானம்	**0**	**0**
VII.	Miscellaneous income பிற வகைகளில் வருமானம்	**5356184**	**2937387**
	Total	**8225748**	**6443482**

SCHEDULE 15 - INTEREST EXPENDED		**Year ended on 31-03-2022**	**Year ended on 31-03-2021**
அட்டவணை 15 - வட்டி செலவினங்கள்			
I.	Interest on deposits வைப்பு நிதிகளுக்கான வட்டி	**20118477**	**20506903**
II.	Interest on Reserve Bank of India / Inter-Bank borrowings ரிசர்வ் வங்கி மற்றும் இதர வங்கிகளிடமிருந்து வாங்கிய கடனுக்குரிய வட்டி	**13913**	**86619**
III.	Others மற்றவை	**53919**	**121726**
	Total	**20186309**	**20715248**

TAMILNAD MERCANTILE BANK LTD, THOOTHUKUDI

Schedules to Profit & Loss Account			(₹ in thousands)
SCHEDULE16 - OPERATING EXPENSES		**Year ended on 31-03-2022**	**Year ended on 31-03-2021**
அட்டவணை 16 - இயக்க செலவுகள்			
I.	Payment to and provisions for employees ஊழியர்களுக்கான சன்மானம் மற்றும் ஒதுக்கீடு செய்யப்பட்டவை	**6157931**	**5604953**
II.	Rent, taxes and lighting வாடகை, வரி மற்றும் மின்சார செலவுகள்	**895851**	**820576**
III.	Printing and stationery அச்சுக்கூலி மற்றும் எழுதுபொருள் வகைகள்	**94708**	**93934**
IV.	Advertisement and publicity விளம்பரம்	**59919**	**44879**
V.	Depreciation on Bank's Property வங்கியின் சொத்துக்களில் தேய்மானம்	**331852**	**285639**
VI.	Director's fees, allowances and expenses இயக்குநர்களின் பீஸ் மற்றும் அலவன்ஸ் மற்றும் செலவுகள்	**21280**	**14568**
VII.	Auditors' fees and expenses (including branch auditors) தணிக்கையாளர்களின் பீஸ் மற்றும் செலவுகள் (கிளைகளின் தணிக்கையாளர்களுக்கான பீஸ் உட்பட)	**28101**	**13908**
VIII.	Law charges சட்ட செலவுகள்	**4472**	**7360**
IX.	Postages, Telegrams, Telephones, etc. தபால், தந்தி, தொலைபேசி செலவுகள்	**205382**	**147224**
X.	Repairs and maintenance பழுதுபார்த்தல் மற்றம் பராமரிப்பு செலவுகள்	**180723**	**106092**
XI.	Insurance காப்பீட்டு தொகை	**497394**	**453669**
XII.	Other expenditure மற்ற செலவுகள்	**2632741**	**2203729**
	Total	**11110354**	**9796531**

TAMILNAD MERCANTILE BANK LIMITED
57 VE ROAD THOOTHUKUDI-628002

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022.

SCHEDULE-17: SIGNIFICANT ACCOUNTING POLICIES

1. GENARAL

Overview

Tamilnad Mercantile Bank Limited (TMB or the Bank), incorporated in Thoothukudi, India is a publicly held Banking Company governed by the Banking Regulation Act, 1949 and is engaged in providing a wide range of banking & financial services involving retail, corporate banking and para-banking activities in addition to treasury and foreign exchange business.

Basis of preparation

The financial statements have been prepared in accordance with requirements prescribed under the Third Schedule of the Banking Regulation Act, 1949. The accounting and reporting policies used in the preparation of these financial statements conform to Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by Reserve Bank of India (RBI) from time to time and the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and practices generally prevalent in the banking industry in India. The Bank follows the historical cost convention and the accrual method of accounting, except where specifically stated and it conforms to the guidelines issued by RBI for banks.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates & assumptions used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognised prospectively from the period of change.

2. REVENUE REGOGNITION

Income and expenditure is generally accounted on accrual basis except in the following cases:

a) In the case of NPAs, income is recognized on realization basis, in terms of guidelines of Reserve Bank of India. Where recovery is not adequate to upgrade the NPA accounts by way of regularization, such recovery is being appropriated towards interest in the first instance and towards the principal / book values thereafter, except in the case of suit filed accounts. In case of Non-performing investments (NPIs), the same accounting treatment as above is followed except otherwise agreed.

b) Dividend Income is recognised when right to receive the dividend is established.

c) Income from sale of mutual fund products, locker rent, insurance claims, commission on LCs, income on auxiliary services and other services, overdue charges on bills, commission on Government business and insurance business are accounted on cash / realization basis.

d) Income related to credit card is accounted on the basis of the bills raised.

e) In the case of suit filed accounts, legal expenses are charged to the profit and loss account. Similarly, at the time of recovery of legal expenses, in respect of such suit filed accounts, the amount recovered is accounted as income.

f) Funded Interest on Standard Restructured Advances and Interest on FITL are accounted as per the guidelines of Reserve Bank of India.

3. INVESTMENTS

Investments are accounted for in accordance with the extant RBI guidelines on investment classification and valuation.

Classification:

Classification of investments has been made as per the guidelines of Reserve Bank of India.

a) The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for sale" and "Held for Trading". Securities that are held principally for resale within 90 days from the date of purchase are classified under the HFT Category. Investments that the company intends to hold till maturity are classified under the HTM category or as per RBI guidelines. Securities which are not classified in the above categories are classified under the AFS category.

b) Transfer between the categories – Reclassification of investments from one category to other, if done, is in accordance with RBI guidelines. Transfer of script from AFS / HFT Category to HTM category is made at book value or market value, whichever is lower.

c) In case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS / HFT at amortized cost.

d) Transfer of investments from AFS to HFT or vice versa is done at the book value. Depreciation carried if any on such investments is also transferred from one category to another.

e) The investments are classified for the purpose of Balance Sheet under five groups viz. (i) Government securities, (ii) Other approved securities, (iii) Shares, (iv) Debentures and Bonds and (v) Others.

Cost of Acquisition:

Brokerage / commission received on subscriptions is reduced from the cost. Brokerage, commission, securities transaction tax, stamp duty etc. paid in connection with acquisition of investments are expensed upfront and excluded from cost. Broken period interest paid / received on debt instruments is treated as interest expense / income and is excluded from cost / sale consideration.

Valuation:

Valuation of investments is done as follows:

a) Investments held under “Held to Maturity” are valued at cost price. Wherever the cost price is more than the face value, the premium paid is amortized over the remaining period of maturity and the amortisation expenses is accounted on quarterly basis as per policy. In terms of the instructions of RBI, the excess of acquisition cost over face value of securities kept under “Held to Maturity” category is amortized up to the date of maturity and the amount amortized is deducted in Profit & Loss account Schedule 13 – Interest Earned, under item II – Income on Investments.

Profit on sale of securities under “Held to Maturity” category is initially taken to Profit & Loss account and then appropriated to Capital Reserve Account. The amount so appropriated would be net of taxes and the amount required to be transferred to statutory reserves. If there is a loss it is charged to Profit & Loss account.

b) Investments classified under "Available for Sale" category are marked to market on quarterly basis. Shares held under "Available for sale" are marked to market on weekly basis. Scrip wise appreciation / depreciation is segregated group-wise. The Net Depreciation category wise is charged to Profit & Loss account. The Net Appreciation in any category is ignored.

c) Investments classified under "Held for Trading" category except shares are marked to market scrip-wise on daily basis. Shares held under "Held for Trading" are marked to market on weekly basis. The net depreciation group wise is charged to Profit and Loss account and the net appreciation is ignored.

d) Investments received in lieu of restructured advances are valued in accordance with RBI guidelines.

e) Investments are valued periodically as per RBI guidelines as follows:

i. Central / State Government Securities are valued as per rates published by the Financial Benchmark India Pvt. Ltd. (FBIL).

ii. Debenture and Bonds have been valued with appropriate mark up over the YTM rates for Central Government Securities declared by FIMMDA/FBIL.

iii. Quoted shares are valued at market rates quoted on NSE / BSE.

iv. Unquoted shares are valued at book value ascertained from the latest available Balance Sheet and in case the latest Balance Sheet is not available, the same is valued at Re.1 per company.

v. Preference shares are valued at YTM, if dividend is received regularly. Where dividend is in arrears, appropriate depreciation is provided based on the number of years for which dividend is in arrears as per RBI guidelines.

vi. Mutual Fund units are valued at market rates / NAV / Repurchase price as applicable.

vii. Treasury bills, certificate of deposits and commercial papers are valued at carrying cost.

viii. Zero Coupon Bonds are valued in the books at carrying cost. In the absence of market value, the ZCBs are marked to market with reference to the present value of the ZCB.

ix. Provisions for Non performing investments are made as per RBI prudential norms. *

(*) Prudential norms: Securities guaranteed by the State Government where the principal / interest is due but not paid for a period of more than 90 days are treated as non performing investments and appropriate provision is made and interest in respect of such investments is recognized as income only on cash basis.

Repurchase (REPO) transactions:

Repo and reverse Repo transactions are accounted in accordance with the extant RBI guidelines. Securities purchased / sold under Liquidity Adjustment Facility (LAF) with RBI are debited / credited to Investment account and reversed on maturity of the transaction. Interest expended / earned thereon is accounted for as expenditure / revenue

4. ADVANCES & PROVISIONS

Classification:

Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets and provisions for possible losses on such advances are made as per prudential norms / directions of the Board of Directors/directions issued by Reserve Bank of India from time to time.
In case of loan accounts classified as NPA, such accounts may be reclassified as Standard Asset if it confirms to the guidelines prescribed by RBI

Provisioning, Write Off & Recovery:

a) With regard to the Standard Advances, Provisions are made as per extant RBI guidelines. In addition to the specific provision made towards identified NPAs, the bank also holds floating provision. Provisioning on categorized assets are made as follows:

Asset Classification	Provisioning
Sub-standard	Secured 25%
	Unsecured 25%
Doubtful 1	Secured 25%
	Unsecured 100%
Doubtful 2	Secured 40%
	Unsecured 100%
Doubtful 3	100% on outstanding
Loss	100% on outstanding
NCLT referred loans	As per RBI instruction

b) Education loans were provided at 100% in respect of NPA asset classification.

c) Reserve Bank of India has given methodology to arrive at Unhedged Foreign Currency Exposure (UFCE) and for introduction of incremental provision and capital requirements. Accordingly, the incremental provisioning for UFCE is made as per RBI extant guidelines.

d) Advances disclosed are net of provisioning made for non performing assets and floating provisions, provisioning on diminution in fair value of assets on restructured accounts.

e) In terms of RBI guidelines, the NPAs are written-off in accordance with the Bank's policy. Amounts recovered against bad debts written-off are recognised in the profit and loss account.

5. FIXED ASSETS & DEPRECIATION

Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairment, if any. Cost includes incidental expenditure incurred on the assets before they are ready for intended use and Taxes and duties to the extent not eligible for input credits if any.

Computer Software is capitalised along with computer hardware and included under other fixed assets.

Carrying amount of fixed assets is reviewed at each balance sheet date for indication of impairment. Impairment loss if any, is recognised in the Profit and Loss Account to the extent the carrying amount of an asset exceeds its estimated recoverable value.

Depreciation:

Depreciation on fixed assets is provided over the estimated useful life of fixed assets on a straight-line basis, in accordance with estimated useful lives as specified in Schedule II to the Companies Act, 2013, and reckoning the residual value at 5% of the original cost of the asset except for the following:

Class of Asset	Rates of depreciation per annum
Computer Hardware & Software	33.33%

In case of Assets purchased / sold during the year, depreciation is provided on a pro-rata basis for the actual number of days the asset has been capitalized.

Expenditure during construction / capital works pending completion is shown at cost.

6. FOREIGN CURRENCY TRANSACTION

Monetary Assets and Liabilities, Forward Exchange Contracts, Guarantees, Letters of Credit, Acceptances, Endorsements and other obligations are evaluated at the closing spot rates / forward rates as published by the FEDAI and in accordance with Accounting Standard 11.

Income and expenditure items are translated at the exchange rates ruling on the respective dates of the transaction.

Gain or loss on evaluation of outstanding monetary assets / liabilities and Foreign Exchange Contracts are taken to Profit and Loss Account.

7. EMPLOYEE BENEFITS

The bank is following Accounting Standard 15 (Revised 2005) "Employee Benefits" as under:

a) In respect of contributory plans viz – Provident Fund and Contributory Pension Scheme, the bank pays fixed contribution at pre-determined rates to a separate entity, which invests in permitted securities. The obligation of the bank is limited to such fixed contribution.

b) In respect of Defined Benefit Plans, viz. Gratuity and pension as well as for leave encashment, provision has been made based on actuarial valuation as per the guidelines.

c) The summarized position of Post-employment benefits and long term employee benefits have been recognized in the profit and loss account and balance sheet, as required in accordance with the Accounting Standard-15.

d) The actuarial gain / loss is recognized in the profit and loss account.

8. SEGMENT REPORTING

As per RBI guidelines on enhancement of disclosures relating to segment reporting under AS-17, the reportable segments have been divided into treasury, corporate / wholesale, retail banking operations.

(a) The Bank recognizes the Business Segment as the Primary Reporting Segment and Geographical Segment as the Secondary Reporting Segment, in accordance with the RBI guidelines and in compliance with the Accounting Standard 17.

(b) Business Segment is classified into (i) Treasury (ii) Corporate and Wholesale Banking (iii) Retail Banking and (iv) Other Banking Operations.

(c) Geographical Segment consists only of the Domestic Segment since the Bank does not have any foreign branches.

9. LEASES

Leases where the lessor effectively retains substantially all risks and benefits of ownership are classified as Operating Leases. Operating Lease payments are recognized as an expense in the profit and loss account on a straight line basis over the lease term in accordance with AS19 Leases

10. EARNINGS PERSHARE

The bank reports basic and diluted earnings per share in accordance with applicable AS-20. For the year under reference, both Basic and diluted earning per share being the same, is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding for the period

11. TAXES ON INCOME

a) Income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of tax laws prevailing in India. Deferred tax adjustments comprise changes in the deferred tax assets or liabilities during the period and Deferred Tax is determined in terms of AS-22 issued by ICAI.

b) Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences by adoption of Profit and Loss approach with their respective tax bases. The impact of changes in the deferred tax assets and liabilities is recognized in the profit and loss account.

c) Deferred tax assets are recognized at each reporting date, based upon management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future profits.

d) No withdrawal is made from the Special Reserve created and maintained under the provisions of Section 36(1)(viii) of the Income Tax Act, 1961.

12. IMPAIRMENT OF ASSETS

Impairment losses, if any, on fixed assets are recognized in accordance with the AS-28 - 'impairment of assets' and charged to profit and loss account.

13. NET PROFIT

The net profit is arrived at after provisions for:

a) direct taxes;
b) possible losses on standard assets, restructured advances, NPAs and other contingencies;
c) depreciation / diminution on investments ;
d) employee retirement benefits and
e) Other usual and necessary provisions.

14. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, Balance with RBI, Balance with other Banks and Money at Call at Short Notice including cash in ATM, Coin Vending Machine and Cash Deposit Machine.

15. CASH FLOW STATEMENT

The Bank has adopted the respective Accounting Standard prescribed under Companies (Accounting Standard) Rules, 2006 and follows indirect method.

16. INTANGIBLE ASSETS

In respect of Intangible Assets, the Bank has adopted the respective Accounting Standard (AS26)

17. CONTINGENCIES

Loss, if any from contingencies arising from claims, litigation, assessment, fines, penalties etc are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

The Bank does not recognize a contingent liability but discloses its existence in the financial statements. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

18. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) As per the Accounting Standard 29, the bank recognizes provisions only when it has a present obligation as a result of past event, it is probable that an outflow of resources is required to settle the obligation and when a reliable estimate of the amount can be made. The required disclosure for contingent liability is made on possible obligation that arises from past events, the existence of which depends on occurrence or non occurrence of future event not under control.

b) Contingent assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

sd\- K.V.Rama Moorthy
Managing Director & CEO

sd\- A.Niranjan Sankar | sd\- S.R.Ashok | sd\- P.C.G.Asok Kumar | sd\- C.Chiranjeeviraj

sd\- S.Ezhil Jothi | sd\- N.Gopal | sd\- K.Nagarajan | sd\- D.N.Nirranjan Kani

Directors

sd\- B.Prabaharan | sd\- S.B.Suresh Kumar | sd\- B.Vijayadurai

Directors | **Directors** | **Directors**

sd\- D. Inbamani
General Manager

sd\- P.Suriaraj
General Manager

sd\- R.Arumugapandi
General Manager

sd\- V.Jayaraman
General Manager

sd\- P.A.Krishnan
Chief Financial Officer

sd\- P.C.Panda
Company Secretary

Vide our report of even date attached
For Suri & Co
Chartered Accountants
FRN No. 004283S

Vide our report of even date attached
For Abarna & Ananthan
Chartered Accountants
FRN No. 000003S

Chennai
29.04.2022

sd\- M.Sivaram
Partner (M.No.211916)

sd\- Lalitha Rameswaran
Partner (M.No.207867)

SCHEDULE – 18: **Disclosure in Financial Statements – 'Notes to Accounts'**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

- The Financial Statements have been prepared in conformity with Forms A & B of the Schedule III to the Banking Regulation Act, 1949 read with Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 to the extent applicable and practices generally prevalent in the banking industry in India. During the year, all the 509 branches have been subjected to statutory audit.
- Reconciliation of inter branch / office adjustment accounts has been completed up to **31.03.2022.**

1. Regulatory Capital

a) *Composition of Regulatory Capital*

As per Basel-II:

Sr. No.	Particulars	2021-22	2020-21
i)	Common Equity Tier I capital ratio (%)	20.46%	17.95%
ii)	Tier I capital (%)	20.46%	17.95%
iii)	Tier II capital (%)	1.62%	1.01%
iv)	Total Capital Ratio (CRAR %)	20.08%	18.96%

As per Basel-III : (Amount in ₹ crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	5231.77	4486.43
ii)	Additional Tier 1 capital/ Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	5231.77	4486.43
iv)	Tier 2 capital	415.62	253.34
v)	Total capital (Tier 1+Tier 2)	5647.39	4739.77
vi)	Total Risk Weighted Assets (RWAs)	25604.49	25019.21
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	20.44%	17.93%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	20.44%	17.93%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.62%	1.01%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	22.06%	18.94%
xi)	Leverage Ratio	9.50%	9.00%
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year	0.00	0.00

b) *Draw down from Reserves – NIL (Previous Year* – ₹5.07 Crores)

2. Asset liability management

a) *Maturity pattern of certain items of assets and liabilities*

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	263.19	818.72	715.14	2540.69	1122.47	1394.49	2218.56	12748.72	20864.96	1000.00	1246.17	**44933.11**
Advances	904.47	531.44	336.21	657.14	175.91	1036.35	2616.57	5936.23	13481.91	2293.72	5521.59	**33491.54**
Investments	4950.80	290.49	207.41	217.35	180.43	200.28	405.85	2068.18	3322.73	597.09	594.85	**13035.46**
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Foreign Currency assets	331.20	19.65	53.76	151.59	149.76	122.60	161.37	0.06	11.87	2.25	8.72	**1012.83**
Foreign Currency liabilities	50.40	4.14	0.75	3.48	7.51	14.72	21.99	359.00	2.79	1.10	0.00	**465.88**

b) Liquidity coverage ratio (LCR):

Quantitative information on Liquidity Coverage Ratio (LCR) for the year ended March 31, 2022 is given below:
The Liquidity Coverage Ratio (LCR) is one of the Basel Committee's key reforms to develop a more resilient banking sector. The objective of the LCR is to promote the short-term resilience of the liquidity risk profile of banks by ensuring that banks have an adequate stock of unencumbered high-quality liquid assets (HQLA) that can be converted easily and immediately into cash to meet their liquidity needs for a 30 calendar days liquidity stress scenario. The LCR is expected to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. The LCR is calculated by dividing a bank's stock of HQLA by its total net cash outflows over a 30-days stress period. HQLA of bank is in the form of Government Securities and highly marketable and liquid securities / bonds. The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements.

The guidelines for LCR were effective January 1, 2015, with the minimum requirement at 60%, which would rise in equal annual steps to reach 100% on January 1, 2019. In order to accommodate the burden on banks cash flows on account of the Covid19 pandemic, RBI had permitted the banks to maintain LCR as under: vide their circular Ref DOR.BP.BC.No.65/21.04.098/2019-20 dated 17.04.2020.

Date	LCR to be maintained
17.04.2020 to 30.09.2020	80%
01.10.2020 to 31.03.2021	90%
01.04.2021 onwards	100%

The present requirement, as on March 31, 2022 is 100%. Bank prepares daily Liquidity Coverage Ratio statement to assess the liquidity needs of the Bank on an ongoing basis. A number of data points are used in calculating the average figures in the template since January 01, 2017 and a simple average is calculated on daily observations over the previous quarter. Bank has been publishing information on LCR in annual financial statements under Notes to Accounts. LCR related information based on simple averages of daily observations for the year ended March 2022 is furnished below:

i) Liquidity coverage ratio (LCR) Current Year (2021-22) *(Amount in ₹ crore)*

		2021-22 (Q1)		2021-22 (Q2)		2021-22 (Q3)		2021-22 (Q4)	
		Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)	Total Un-weighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)		10398.71	10529.95	10479.33	10624.73	10572.05	11447.55	11387.19
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	12689.72	885.43	12416.46	864.97	13295.76	934.57	13370.44	943.85
i)	Stable deposits	7670.96	383.55	7533.70	376.69	7900.16	395.01	7863.97	393.20
ii)	Less stable deposits	5018.76	501.88	4882.76	488.28	5395.60	539.56	5506.47	550.65
3	Unsecured wholesale funding, of which:	6738.66	3446.31	7180.11	3711.23	7570.90	3943.02	7332.85	3684.99
i)	Operational deposits (all counterparties)	143.13	35.78	132.17	33.04	136.99	34.25	135.91	33.98
ii)	Non-operational deposits (all counterparties)	6595.53	3410.53	7047.94	3678.19	7433.91	3908.77	7196.94	3651.01
iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding		0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Additional requirements, of which	1642.07	1642.07	1357.32	1357.32	1314.76	1314.76	1541.38	1541.38
i)	Outflows related to derivative exposures and other collateral Requirements	1642.07	1642.07	1357.32	1357.32	1314.76	1314.76	1541.38	1541.38
ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Credit and liquidity facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

6	Other contractual funding Obligations	4522.87	328.31	4467.29	319.76	4743.47	339.74	4822.80	346.67
7	Other contingent funding obligations	2324.01	385.42	2365.77	515.02	2732.27	889.40	2851.73	943.56
8	**Total Cash Outflows**		6687.54	27786.95	6768.30	29657.16	7421.49	29919.20	7460.45
Cash Inflows									
9	Secured lending (e.g. reverse repos)	701.44	0.00	1372.30	0.00	2091.30	0.00	1010.29	0.00
10	Inflows from fully performing Exposures	696.29	348.15	954.87	477.44	924.21	462.10	857.97	428.98
11	Other cash inflows	1565.35	1565.35	1294.68	1294.68	1333.39	1333.39	1460.52	1460.52
12	**Total Cash Inflows**	2963.08	1913.50	3621.85	1772.12	4348.90	1795.49	3328.78	1889.50
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	**Total HQLA**		**10398.71**		**10479.33**		**10572.05**		**11387.19**
14	**Total Net Cash Outflows**		**4774.04**		**4996.18**		**5626.00**		**5570.95**
15	**Liquidity Coverage Ratio (%)**		**217.82%**		**209.75%**		**187.91%**		**204.40%**

ii) Liquidity coverage ratio (LCR) Previous Year (2020-21)

(Amount in ₹ crore)

		2020-21 (Q1)		2020-21 (Q2)		2020-21 (Q3)		2020-21 (Q4)	
		Total Un-weighted Value (average)	**Total Weighted Value (average)**	**Total Un-weighted Value (average)**	**Total Weighted Value (average)**	**Total Un-weighted Value (average)**	**Total Weighted Value (average)**	**Total Un-weighted Value (average)**	**Total Weighted Value (average)**
High Quality Liquid Assets									
1	Total High-Quality Liquid Assets (HQLA)		8472.54	9538.00	9487.19	10499.70	10448.77	10860.16	10808.64
Cash Outflows									
2	Retail deposits and deposits from small business customers, of which:	11542.66	806.33	12104.14	845.19	11866.91	826.01	11821.11	821.20
i)	Stable deposits	6958.80	347.94	7304.40	365.22	7213.56	360.68	7218.22	360.91
ii)	Less stable deposits	4583.86	458.39	4799.74	479.97	4653.35	465.33	4602.89	460.29
3	Unsecured wholesale funding, of which:	5220.48	2557.97	4815.28	2212.31	5306.40	2406.67	5698.49	2674.44
i)	Operational deposits (all counterparties)	119.82	29.96	120.16	30.04	123.03	30.76	126.80	31.70
ii)	Non-operational deposits (all counterparties)	5100.66	2528.01	4695.12	2182.27	5183.37	2375.91	5571.69	2642.74
iii)	Unsecured debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Secured wholesale funding		0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Additional requirements, of which	1100.06	1100.06	1839.23	1839.23	1750.08	1750.08	1641.15	1641.15
i)	Outflows related to derivative exposures and other collateral Requirements	1100.06	1100.06	1839.23	1839.23	1750.08	1750.08	1641.15	1641.15
ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Credit and liquidity facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Other contractual funding Obligations	4772.36	348.35	5036.17	370.94	4910.94	355.57	4840.59	350.84
7	Other contingent funding obligations	2052.56	349.15	2065.27	408.49	2133.86	404.10	2326.47	428.51
8	**Total Cash Outflows**		5161.86	25860.09	5676.16	25968.19	5742.43	26327.81	5916.14

Cash Inflows									
9	Secured lending (e.g. reverse repos)	1517.38	0.00	796.04	0.00	517.30	0.00	365.05	0.00
10	Inflows from fully performing Exposures	653.00	326.50	681.17	340.59	614.07	307.04	605.90	302.95
11	Other cash inflows	1185.97	1185.97	1982.21	1982.21	1790.62	1790.62	1700.41	1700.41
12	**Total Cash Inflows**	3356.35	1512.47	3459.42	2322.80	2921.99	2097.66	2671.36	2003.36
			Total Adjusted Value		Total Adjusted Value		Total Adjusted Value		Total Adjusted Value
13	**Total HQLA**		**8472.54**		**9487.19**		**10448.77**		**10808.64**
14	**Total Net Cash Outflows**		**3649.39**		**3353.36**		**3644.77**		**3912.78**
15	**Liquidity Coverage Ratio (%)**		**232.16%**		**282.92%**		**286.68%**		**276.24%**

iii)Qualitative disclosure about LCR:

The main drivers of LCR Results:

The bank is having an adequate stock of unencumbered high-quality liquid assets (HQLA) that can be converted easily and immediately in markets into cash to meet liquidity needs for a 30 calendar days under liquidity stress scenario.

The net cash outflows for the next 30 days have been calculated after deducting the cash inflows from the outflows for the period. The inflows and outflows have been calculated based on RBI prescribed haircuts and run-off factors.

The Bank's LCR has been more than the minimum regulatory requirement for all the dates from April'21 to March'22. LCR of the bank for the Annual Financial Year 2021-22 stood at 204.2910%.

Composition of HQLA

The Level 1 Assets of our bank comprises of Cash in hand & Cash at ATM, Excess CRR and SLR, MSF & FALLCR are as per permitted extent. Level 1 asset is the main driver of HQLA, contributing around 97.89% in the total HQLA of the Bank.

Level 2A and Level 2B assets are well within the regulatory cap of 40% and 15% of the stock of HQLA respectively after the required haircut.

Corporate Bonds not issued by a Bank/Financial/NBFC which have been rated AA- or above by an Eligible Credit Rating Agency have been classified under Level 2A assets. Similarly Bonds not issued by a Bank/FI/NBFC which have been rated not lower than BBB- have been classified under level 2B Assets.

Outflows & Inflows:

Deposits are the main source of funds for the Bank.

Currency mismatch in LCR:

LCR is expected to be met and reported in a single currency. The bank is not having significant liabilities and HQLAs in any foreign currency.

Description of the degree of centralization of liquidity management and interaction between the group's units:

The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.

C) Net Stable Funding Ratio (NSFR):

The RBI guidelines stipulated the implementation of NSFR effective from 1st October 2021 at a consolidated level with disclosure from quarter ended December 2021. Accordingly, the bank is computing the Consolidated NSFR. The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

Net Stable Funding is a liquidity measure which is the indication of the long term liquidity health of the Bank is measured as under.

NSFR= (Available Stable Funding (ASF)) / (Required Stable Funding (RSF)) >=100%

Available stable funding (ASF) is measured based on the broad characteristics of relative stability of funding sources, including contractual maturity of its liabilities and the differences in the tendency of different types of funding providers to withdraw their funding. Required Stable Funding (RSF) is a function of the liquidity characteristics and residual maturities of the various assets held by the bank including Off-Balance Sheet (OBS) exposures. The result should minimum of 100% to ensure liquidity comfort.

The table given below sets out the un-weighted and weighted value of the NSFR components as on 31st March 2022 based on audited financials.

At a consolidated level, the NSFR of the bank comes out to 166.02% as on 31st March 2022 against the requirement of 100% as per RBI guidelines.

NSFR Disclosure Template						
(Amount in ₹ crore)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	**0.00**	**0.00**	**0.00**	**5781.05**	**5781.05**
2	Regulatory capital	0.00	0.00	0.00	5781.05	5781.05
3	Other capital instruments	0.00	0.00	0.00	0.00	0.00
4	Retail deposits and deposits from small business customers: (5+6)	**12269.36**	**8674.31**	**10329.13**	**5294.95**	**34439.78**
5	Stable deposits	7356.26	3900.90	4608.32	2719.73	17772.25
6	Less stable deposits	4913.10	4773.41	5720.81	2575.22	16667.53
7	Wholesale funding: (8+9)	**1253.32**	**4163.05**	**2310.25**	**638.74**	**2707.40**
8	Operational deposits		0.00	0.00	0.00	0.00
9	Other wholesale funding	1253.32	4163.05	2310.25	638.74	2707.40
10	Other liabilities: (11+12)	198.90	**3273.96**	**314.29**	**7.07**	**0.00**
11	NSFR derivative liabilities		3273.96	314.29	7.07	
12	All other liabilities and equity not included in the above categories	198.90			0.00	0.00
13	**Total ASF (1+4+7+10)**					**42928.23**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					254.00
15	Deposits held at other financial institutions for operational purposes	**304.89**	**0.00**	**0.00**	**0.00**	**152.44**
16	Performing loans and securities: (17+18+19+21+23)	**3.30**	**11377.63**	**11824.66**	**11491.35**	**19726.72**
17	Performing loans to financial institutions secured by Level 1 HQLA	0.00	1434.00	0.00	0.00	0.00
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0.00	330.59	42.78	6.43	21.39
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0.00	9611.21	11779.58	6958.54	16502.17
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	0.00	0.00	266.90	166.01

NSFR Disclosure Template						
(Amount in ₹ crore)		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
21	Performing residential mortgages, of which:	0.00	1.83	2.30	3728.22	2521.92
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0.00	1.68	2.28	3447.06	2240.59
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	3.30	0.00	0.00	798.16	681.24
24	Other assets: (sum of rows 25 to 29)	**210.84**	**2905.35**	**460.67**	**1483.90**	**5360.22**
25	Physical traded commodities, including gold	0.00	0.00	0.00	0.00	0.00
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0.00	0.00	0.00	250.41	212.84
27	NSFR derivative assets	0.00	2747.72	292.13	8.20	3048.05
28	NSFR derivative liabilities before deduction of variation margin posted	0.00	0.00	0.00	0.00	0.00
29	All other assets not included in the above categories	210.84	157.63	168.54	1225.30	2099.33
30	Off-balance sheet items		4025.89	4025.89		364.50
31	Total RSF (14+15+16+24+30)	**519.02**	**18308.87**	**16311.21**	**12975.25**	**25857.88**
32	Net Stable Funding Ratio (%)					**166.02**

3. Investments

Composition of Investment Portfolio: As at 31.03.2022

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	9196.25	0.00	0.00	0.00	0.00	0.00	9196.25	0.00	0.00	0.00	0.00	9196.25
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**9196.25**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**9196.25**	**0.00**	**0.00**	**0.00**	**0.00**	**9196.25**
Available for Sale												
Gross	2630.92	0.00	87.95	1211.20	0.00	0.00	3930.07	0.00	0.00	0.00	0.00	3930.07
Less: Provision for depreciation and NPI	0.00	0.00	85.86	5.00	0.00	0.00	90.86	0.00	0.00	0.00	0.00	90.86
Net	**2630.92**	**0.00**	**2.09**	**1206.20**	**0.00**	**0.00**	**3839.21**	**0.00**	**0.00**	**0.00**	**0.00**	**3839.21**
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	11827.17	0.00	87.95	1211.20	0.00	0.00	13126.32	0.00	0.00	0.00	0.00	13126.32
Less: Provision for non-performing investments	0.00	0.00	79.82	5.00	0.00	0.00	84.82	0.00	0.00	0.00	0.00	84.82
Less: Provision for depreciation and NPI	0.00	0.00	6.04	0.00	0.00	0.00	6.04	0.00	0.00	0.00	0.00	6.04
Net	**11827.17**	**0.00**	**2.09**	**1206.20**	**0.00**	**0.00**	**13035.46**	**0.00**	**0.00**	**0.00**	**0.00**	**13035.46**

As at 31.03.2021:

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	8383.91	0.00	0.00	0.00	0.00	0.00	8383.91	0.00	0.00	0.00	0.00	8383.91
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**8383.91**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**8383.91**	**0.00**	**0.00**	**0.00**	**0.00**	**8383.91**
Available for Sale												
Gross	2128.09	0.00	93.20	1189.68	0.00	0.00	3410.97	0.00	0.00	0.00	0.00	3410.97
Less: Provision for depreciation and NPI	0.00	0.00	85.86	5.81	0.00	0.00	91.67	0.00	0.00	0.00	0.00	91.67
Net	**2128.09**	**0.00**	**7.34**	**1183.87**	**0.00**	**0.00**	**3319.30**	**0.00**	**0.00**	**0.00**	**0.00**	**3319.30**
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	10512.00	0.00	93.20	1189.68	0.00	0.00	11794.88	0.00	0.00	0.00	0.00	11794.88
Less: Provision for non-performing investments	0.00	0.00	79.82	5.81	0.00	0.00	85.63	0.00	0.00	0.00	0.00	85.63
Less: Provision for depreciation and NPI	0.00	0.00	6.04	0.00	0.00	0.00	6.04	0.00	0.00	0.00	0.00	6.04
Net	**10512.00**	**0.00**	**7.34**	**1183.87**	**0.00**	**0.00**	**11703.21**	**0.00**	**0.00**	**0.00**	**0.00**	**11703.21**

a) *Movement of Provisions for Depreciation and Investment Fluctuation Reserve*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	91.67	86.81
b) Add: Provisions made during the year	0.00	5.00
c) Less: Write off / write back of excess provisions during the year	0.81	0.14
d) Closing balance	**90.86**	**91.67**
ii) Movement of Investment Fluctuation Reserve	68.22	58.65
a) Opening balance	10.38	9.57
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	**78.60**	**68.22**
d) Closing balance	**2.05%**	**2.06%**
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category		

b) *Sale and transfers to/from HTM category*

The value of sales and transfers of securities to/from HTM category has not exceeded 5 per cent of the book value of investments held in HTM category at the beginning of the year.

c) *Non-SLR investment portfolio*

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	2021-22	2020-21
a)	Opening Balance	85.63	80.63
b)	Additions during the year	0.00	5.00
c)	Reductions during the year	0.81	0.00
d)	Closing balance	84.82	85.63
e)	Total provisions held	**84.82**	**85.63**

ii) Issuer composition of non-SLR investments (Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		2021-22	2020-21	2021-22	2020-21	2021- 22	2020-21	2021- 22	2020-21	2021- 22	2020-21
a)	PSUs	454.03	412.96	89.00	95.00	0.00	0.00	0.00	0.00	2.00	2.00
b)	FIs	662.43	671.99	110.21	105.00	5.00	5.81	0.00	0.00	1.04	1.04
c)	Banks	102.62	107.60	40.00	50.00	5.00	10.00	0.00	0.00	0.00	0.00
d)	Private Corporates	79.82	90.33	0.00	0.00	0.00	0.00	0.00	0.00	37.98	37.98
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	(90.86)	(91.67)	0.00	0.00	0.00	0.00	0.00	0.00	(37.98)	(37.98)
	Total	**1208.29**	**1191.21**	**239.21**	**250.00**	**10.00**	**15.81**	**0.00**	**0.00**	**3.04**	**3.04**

Note:

1. Total under column 3 shall match with the sum of total of Investments included under the following categories in Schedule 8 to the balance sheet:

   a) Investment in India in
      i) Shares
      ii) Debentures and Bonds
      iii) Subsidiaries and/or Joint Ventures
      iv) Others
   b) Investment outside India in (where applicable)
      i) Government securities (including local authorities)
      ii) Subsidiaries and/ or joint ventures abroad
      iii) Other investments

I) Investment in India

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Shares	2.09	7.34
Debentures and Bonds	1206.20	1183.87
Subsidiaries and Joint Ventures	0.00	0.00
Others (CD,CP, MF)	0.00	0.00
Total	**1208.29**	**1191.21**

II) Investment outside India – Nil

d) **Repo transactions including Liquidity Adjustment Report (LAF) (in Face Value Terms) for the year 2021-22:**

(Amount in ₹ crore)

	Minimum outstanding during the year 2021-22	Maximum outstanding during the year 2021-22	Daily average outstanding during the year 2021-22	Outstanding as on March 31, 2022
I. Securities sold under repo				
➢ Government securities	0.00	0.00	0.00	0.00
➢ Corporate debt securities	0.00	0.00	0.00	0.00
➢ Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	6.00	3028.00	1306.92	1434.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

e) **Repo transactions including Liquidity Adjustment Report (LAF) (in Face Value Terms) for the year 2020-21 :**

(Amount in ₹ crore)

	Minimum outstanding during the year 2020-21	Maximum outstanding during the year 2020-21	Daily average outstanding during the year 2020-21	Outstanding as on March 31, 2021
I. Securities sold under repo				
➢ Government securities	197.00	324.00	149.50	0.00
➢ Corporate debt securities	0.00	0.00	0.00	0.00
➢ Any other securities	0.00	0.00	0.00	0.00
iii)Securities purchased under reverse repo				
a) Government securities	30.00	2230.00	741.67	618.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

4) Asset quality

a) i) Classification of advances and provisions held current year (2021-22)

(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	30456.25	530.97	533.32	20.48	1084.78	**31541.02**
Add: Additions during the year					518.16	**518.16**
Less: Reductions during the year					1032.02	**1032.02**
Closing balance	33177.25	124.83	435.31	10.78	570.92	**33748.17**
Reductions in Gross NPAs due to:						
i) Upgradation					401.68	**401.68**
ii) Recoveries (excluding recoveries from upgraded accounts)					309.45	**309.45**
iii) Technical/ Prudential Write-offs					320.89	**320.89**
iv) Write-offs other than those under (iii) above					0.00	**0.00**
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.00	147.67	266.99	15.37	430.03	**430.03**
Add: Fresh provisions made during the year					179.09	**179.09**
Less: Excess provision reversed/ Write-off loans					359.49	**359.49**
Closing balance of provisions held	0.00	33.10	205.80	10.73	249.63	**249.63**
Net NPAs						
Opening Balance					613.82	
Add: Fresh additions during the year					376.28	
Less: Reductions during the year					672.52	
Closing Balance					317.58	**317.58**

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance						**38.97**
Add: Additional provisions made during the year						**2.21**
Less: Amount drawn down during the year						**37.03**
Closing balance of floating provisions						**4.15**
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						**1913.39**
Add: Technical/ Prudential write-offs during the year						**320.89**
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						**177.14**
Closing balance						**2057.14**

Ratios (in percent)	2021-22	2020-21
Gross NPA to Gross Advances	**1.69%**	**3.44%**
Net NPA to Net Advances	**0.95%**	**1.98%**
Provision coverage ratio	**87.92%**	**79.53%**

a) ii) Classification of advances and provisions held previous year (2020-21) *(Amount in ₹ crore)*

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	27215.20	325.19	682.14	13.65	1020.98	**28236.18**
Add: Additions during the year					574.96	**574.96**
Less: Reductions during the year					511.16	**511.16**
Closing balance	30456.25	530.97	533.32	20.49	1084.78	**31543.03**
Reductions in Gross NPAs due to:						
i) Upgradation					5.62	**5.62**
ii) Recoveries (excluding recoveries from upgraded accounts)					112.95	**112.95**
iii) Technical/ Prudential Write-offs					392.59	**392.59**
iv) Write-offs other than those under (iii) above					0.00	**0.00**
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.00	83.91	387.23	12.09	483.23	**483.23**
Add: Fresh provisions made during the year					336.80	**336.80**
Less: Excess provision reversed/ Write-off loans					390.00	**390.00**
Closing balance of provisions held	0.00	147.67	266.99	15.37	430.03	**430.03**
Net NPAs						
Opening Balance					497.47	
Add: Fresh additions during the year					284.11	
Less: Reductions during the year					167.76	
Closing Balance					613.82	**613.82**

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance						**35.66**
Add: Additional provisions made during the year						**3.31**
Less: Amount drawn down during the year						**0.00**
Closing balance of floating provisions						**38.97**
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						**1563.17**
Add: Technical/ Prudential write-offs during the year						**392.59**
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						**42.37**
Closing balance						**1913.39**

Ratios (in percent)	2020-21	2019-20
Gross NPA to Gross Advances	**3.44%**	**3.62%**
Net NPA to Net Advances	**1.98%**	**1.80%**
Provision coverage ratio	**79.53%**	**80.75%**

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector	2021-22			2020-21		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**						
a)	Agriculture and allied activities	10021.77	52.04	0.52%	8645.61	117.79	1.36%
b)	Advances to industries sector eligible as priority sector lending	4838.66	143.43	2.96%	4535.55	231.64	5.11%
c)	Services	7616.92	177.18	2.33%	7521.76	327.26	4.33%
d)	Personal loans	2035.01	31.63	1.55%	1837.40	46.72	2.54%
	Subtotal (i)	**24512.36**	**404.28**	**1.65%**	**22540.32**	**723.41**	**3.20%**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	1.08	0.00	0.00%	0.13	0.00	0.00%
b)	Industry	1813.05	45.00	2.48%	2383.70	153.86	6.45%
c)	Services	2698.57	99.38	3.68%	2190.56	167.88	7.66%
d)	Personal loans	4723.11	22.26	0.47%	4426.32	39.63	0.89%
	Sub-total (ii)	**9235.81**	**166.64**	**1.80%**	**9000.71**	**361.37**	**4.01%**
	Total (I + ii)	**33748.17**	**570.92**	**1.69%**	**31541.03**	**1084.78**	**3.44%**

c) Overseas assets, NPAs and revenue– Not Applicable.

d) Particulars of resolution plan and restructuring:

i) Particulars of resolution plan – NIL

ii) Details of Accounts subjected to restructuring – Not applicable

iii) *Particulars of resolution plan and restructuring Details of Loan assets subjected to Restructuring*

(Amount in ₹ Crore)

Sl No	Type of Restructuring →		Under CDR Mechanism					Under SME Debt Restructuring Mechanism					Others					Total				
	Asset Classification →		Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total
	Details ↓																					
1	restructured standard category during the FY Accounts as on April 1 of the FY (opening figures)	No. of borrowers	0	0	0	0	**0**	96	9	28	0	**133**	6	0	15	4	**25**	102	9	43	4	**158**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	138.93	17.09	56.56	0.00	**212.58**	18.22	0.00	0.34	0.01	**18.57**	157.15	17.09	56.90	0.01	**231.15**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	7.30	4.27	25·11	0.00	**36.68**	1.82	0.00	0.32	0.01	**2.15**	9.12	4.27	25.43	0.01	**38.83**
2	Fresh restructuring During the year	No. of borrowers	0	0	0	0	**0**	0	0	0	0	**0**	3255	0	0	0	**3255**	3255	0	0	0	**3255**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	757.78	0.00	0.00	0.00	**757.78**	757.78	0.00	0.00	0.00	**757.78**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	86.24	0.00	0.00	0.00	**86.24**	86.24	0.00	0.00	0.00	**86.24**
3	Upgradations to restructured standard category during the FY	No. of borrowers	0	0	0	0	**0**	6	-2	-4	0	**0**	0	0	0	0	**0**	6	-2	-4	0	**0**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	6.25	-3.95	-2.83	0.00	**-0.53**	0.00	0.00	0.00	0.00	**0.00**	6.25	-3.95	-2.83	0.00	**-0.53**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	0.33	-0.99	-0.71	0.00	**-1.37**	0.00	0.00	0.00	0.00	**0.00**	0.33	-0.99	-0.71	0.00	**-1.37**
4	Restructured standard advances	No. of borrowers	0	0	0	0	**0**	0	0	0	0	**0**	0	0	0	0	**0**	0	0	0	0	**0**

	which cease to attract higher provisioning and/ or additional risk weight at the end of FY and hence need not be shown as restructured standard advances at the beginning of the next FY																					
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	**0.00**
5	Down gradation of restructured accounts during the FY	No. of borrowers	0	0	0	0	**0**	-5	4	1		**0**	-23	21	2		**0**	-28	25	3	0	**0**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	-3.83	2.99	0.16		**-0.68**	-11.06	10.72	0.34		**0.00**	-14.89	13.71	0.50	0.00	**-0.68**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	-0.20	0.73	0.06		**0.59**	**-2.75**	2.62	0.13		**0.00**	-2.95	3.35	0.19	0.00	**0.59**
6	Write-offs of restructured accounts during the FY	No. of borrowers	0	0	0	0	**0**	-4	-1	-6		**-11**	-243		-3		**-246**	-247	-1	-9	0	**-257**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	-16.73	-0.02	-26.14		**-42.89**	-1.13		-0.06		**-1.19**	-17.86	-0.02	-26.20	0.00	**-44.08**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	-1.02		-12.74		**-13.76**	-0.12		-0.06		**-0.18**	-1.14	0.00	-12.80	0.00	**-13.94**
7	Restructured as on March 31 of the FY(closing figure)	No. of borrowers	0	0.00	0	0	**0**	93	10	19	0	**122**	2995	21	14	4	**3034**	3088	31	33	4	**3156**
		Amount outstanding	0.00	0.00	0.00	0.00	**0.00**	124.62	16.11	27.75	0.00	**168.48**	763.81	10.72	0.62	0.01	**775.16**	888.43	26.83	28.37	0.01	**943.64**
		Provision thereon	0.00	0.00	0.00	0.00	**0.00**	6.41	4.01	11.72	0.00	**22.14**	85.19	2.62	0.39	0.01	**88.21**	91.60	6.63	12.11	0.01	**110.35**

Excluding the figures of Standard Restructured Advances which do not attract higher provisioning or risk weight

IV) Disclosure on Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances (RBI/DBR.BP.BC.No.18/21.04.048/ 2018-19 dated 1st January 2019

(Amount in ₹ crore)

Year	No.of Accounts Restructured – MSME	Amount
2021-22	Nil	Nil
2020-21	135	82.20

V) Details of single borrower limit (SBL)/group borrower limit (GBL) exceeded by the Bank.

Single Borrower limit / Group Borrower limit has not been exceeded during the year.

e) Divergence in Asset Classification and provisioning:

The requirement of disclosure, in terms of RBI circular DBR.BP.BC.NO.32/ 21.04.018/ 2018-19 dated 1st April 2019 does not arise since there was no RBI's Annual Supervisory Review process carried out during the year 2021-22.

f) Disclosure of transfer of Loan exposures: NIL

i) There were no loans that are not in default or stressed, transferred and acquired to or from other entities.

ii) Particulars of stressed loans transferred acquired - NIL

g) Fraud accounts

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Number of frauds reported (Advances & Non- Advances)*	86	47
Amount involved in fraud	209.18	163.86
Amount of Book Balance (excluding interest) for Advances related fraud a/cs	179.75	161.64
Amount of provision made for such frauds	179.75	156.57
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	0.00	5.07

**As per FMR reported to RBI.*

h) Disclosure under Resolution Framework for COVID-19 related Stress:

i) Disclosures to be made half yearly Resolution Framework 1.0

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year ending 30.09.2021 (A)	Of (A) aggregate debt that slipped into NPA during the current half-year ending 31.03.2022	Of (A) amount written off during the half-year ending 31.03.2022	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half-year ending 31.03.2022
Personal Loans	3.41	0.00	0.00	(0.14)#	3.55
Corporate * persons	79.44	0.00	0.00	0.40	79.04
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	82.85	0.00	0.00	0.26	82.59

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016. "corporate person" means a company as defined in clause (20) of section 2 of the Companies Act,2013, a limited liability partnership, as defined in clause (n) of sub-section (1) of section 2 of the Limited Liability Partnership Act, 2008, or any other person incorporated with limited liability under any law for the time being in force but shall not include any financial service provider;

Personal Loan3 'Personal loans', for the purpose of this circular shall have the same meaning as defined in the Circular DBR.No.BP.BC.99/08.13.100/2017-18 dated January 4, 2018 on "XBRL Returns – Harmonization of Banking Statistics".

due to further disbursement as per sanction terms

ii) Disclosures to be made half yearly Resolution Framework 2.0:

(Amount in ₹ crore)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previoys half-year ending 30.09.2021 (A)	Of (A) aggregate debt that slipped into NPA during the current half-year ending 31.03.2022	Of (A) amount written off during the half-year ending 31.03.2022	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previoys half-year ending 31.03.2022
Personal Loans	198.22	1.26	0.00	5.85	191.11
Corporate * persons	141.99	3.13	0.00	0.53	138.33
Of which MSMEs	4.34	0.00	0.00	1.06	3.28
Others	295.48	5.45	0.00	19.38	270.65
Total	640.03	9.84	0.00	26.82	603.37

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016. "corporate person" means a company as defined in clause (20) of section 2 of the Companies Act,2013, a limited liability partnership, as defined in clause (n) of sub-section (1) of section 2 of the Limited Liability Partnership Act, 2008, or any other person incorporated with limited liability under any law for the time being in force but shall not include any financial service provider;

*Personal Loan3 'Personal loans', for the purpose of this circular shall have the same meaning as defined in the Circular DBR.No.BP.BC.99/08.13.100/2017-18 dated January 4, 2018 on "XBRL Returns – Harmonization of Banking Statistics".

i) COVID -19

COVID-19 pandemic has and had an extraordinary impact on macroeconomic conditions in India and around the world during the past two years. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and Individual activities, had led to volatility in global and Indian financial markets and a decrease in global and local economic activities. The revival of economic activity has since improved supported by relaxation of restrictions due to administration of the COVID vaccines to a large population in the country. The extent to which any new wave of COVID-19 pandemic will impact the Bank results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. On a prudent basis, the Bank holds a provision of ₹250 crores as at 31st March, 2022 against the potential impact of COVID-19 & other uncertainties.

5. Exposures

a) *Exposure to real estate sector*

(Amount in ₹ crore)

Category	2021-22	2020-21
i) Direct exposure		
a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented of	4301.48	3854.34
Which		
Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	2030.39	1816.58
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	187.22	204.44
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.05	1.20
Total Exposure to Real Estate Sector	**4488.75**	**4059.98**

b) Exposure to capital market

(Amount in ₹ crore)

Particulars	2021-22	2020-21
i) Direct investment in equity shares, convertible bonds,convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	8.13	13.38
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	0.59	1.51
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.00	0.00
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	0.25	0.36
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	28.30	28.95
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	0.00	0.00
vii) Bridge loans to companies against expected equity flows / issues;	0.00	0.00
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	0.00	0.00
ix) Financing to stockbrokers for margin trading;	0.00	0.00
x) All exposures to Venture Capital Funds (both registered and unregistered)	0.00	0.00
Total exposure to capital market	**37.27**	**44.20**

c) *Risk category-wise country exposure*

(Amount in ₹ crore)

Risk Category	Exposure (net) as at 31/03/2022	Provision held as at 31/03/2022	Exposure (net) as at 31/03/2021	Provision held as at 31/03/2021
Insignificant	319.58	0.00	296.73	0.00
Low	329.27	0.00	462.63	0.00
Moderately Low	13.93	0.00	6.58	0.00
Moderate	1.57	0.00	1.28	0.00
Moderately High	0.54	0.00	0.00	0.00
High	0.00	0.00	0.97	0.00
Very High	0.00	0.00	0.00	0.00
Total	**664.90**	**0.00**	**768.19**	**0.00**

d) *Unsecured advances*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Total unsecured advances of the bank	236.91	170.46
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) *Factoring exposures – Nil*

f) *Intra-group exposures as on 31.03.2022*

i) Total amount of intra-group exposures - **- NIL**
ii) Total amount of top 20 intra-group exposures **- NIL**
iii) Percentage of intra-group exposures to total exposure of the bank on borrowers/customers - **- NIL**
iv) Details of breach of limits on intra-group exposures and regulatory action thereon, if any - **- NIL**

g) *Unhedged foreign currency exposure*

The provisioning required for currency induced Credit Risk for the bank on account of the unhedged Foreign Currency Exposure of the borrowers was estimated at 1.16 Crore (Previous Year – Rs.1.38 Crore). Bank holds required provision towards the same. Bank holds ₹4.89 Crore as capital towards the unhedged foreign currency exposure.

6. Concentration of deposits, advances, exposures and NPAs

a) *Concentration of deposits*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Total deposits of the twenty largest depositors	**4212.63**	**2994.35**
Percentage of deposits of twenty largest depositors to total deposits of the bank	**9.38%**	**7.31%**

b) *Concentration of advances*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Total advances to the twenty largest borrowers	**1805.44**	**1686.67**
Percentage of advances to twenty largest borrowers to total advances of the bank	**5.35%**	**5.35%**

c) *Concentration of exposures*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Total exposure to the twenty largest borrowers/customers	**3305.02**	**3308.01**
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	**7.63%**	**8.10%**

d) *Concentration of NPAs*

(Amount in ₹ crore)

	2021-22	2020-21
Total Exposure to the top twenty NPA accounts	**209.72**	**391.09**
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	**36.73%**	**36.05%**

7) Derivatives

a) *Forward rate agreement/Interest rate swap*

(Amount in ₹ crore)

Particulars	2021-22	2020-21
i) The notional principal of swap agreements ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements iii) Collateral required by the bank upon entering into swaps **iv)** Concentration of credit risk arising from the swaps v) The fair value of the swap book	NIL	NIL

b) *Exchange traded interest rate derivatives*

(Amount in ₹ crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	NIL	NIL
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March …..(instrument wise)		
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)		
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)		

c) *Disclosures on risk exposure in derivatives*

i) Qualitative disclosures

Banks shall disclose their risk management policies pertaining to derivatives with particular reference to the extent to which derivatives are used, the associated risks and business purposes served. The disclosure shall also include:

a) the structure and organization for management of risk in derivatives trading,

b) the scope and nature of risk measurement, risk reporting and risk monitoring systems,

c) policies for hedging and / or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges / mitigants, and

d) accounting policy for recording hedge and non-hedge transactions; recognition of income, premiums and discounts; valuation of outstanding contracts; provisioning, collateral and credit risk mitigation.

ii) Quantitative disclosures

(Amount in ₹ crore)

Sr. No	Particular	2021-22		2020-21	
		Currency Derivatives	Interestrate derivatives	Currency Derivatives	Interestrate derivatives
a)	Derivatives (Notional Principal Amount)	NIL	NIL	NIL	NIL
	i) For hedging				
	ii) For trading				

b)	Marked to Market Positions [1]				
	i) Asset (+)				
	ii) Liability (-)				
c)	Credit Exposure [2]				
d)	Likely impact of one percentage change in interest rate (100PV01)				
	i) on hedging derivatives				
	ii) on trading derivatives				
e)	Maximum and Minimum of 100PV01 observed during the year				
	i) on hedging				
	ii) on trading				

***d) Credit default swaps** - NIL*

8) Disclosures relating to securitization - NIL

9) Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Name of the SPV sponsored	
Domestic	**Overseas**
NIL	NIL

10) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Opening balance of amounts transferred to DEA Fund	89.79	77.95
ii)	Add: Amounts transferred to DEA Fund during the year	13.69	13.22
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.82	1.38
iv)	Closing balance of amounts transferred to DEA Fund	102.66	89.79

11) Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No		Particulars	2021-22	2020-21
	Complaints received by the bank from its customers			
1.		Number of complaints pending at beginning of the year	318	51
2.		Number of complaints received during the year	39682	24324
3.		Number of complaints disposed during the year	39679	24057
	3.1	Of which, number of complaints rejected by the bank	-	-
4.		Number of complaints pending at the end of the year	321	318
	Maintainable complaints received by the bank from Office of Ombudsman			
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	164	176
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	164	176
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	2	1
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.				

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the 2020-21	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	2021-22				
ATM/ Debit Cards	318	34247	102%	321	
Internet/ Mobile/Electronic Banking	-	5105	-26%	-	
Loans and Advances	-	131	-2%	-	
Service Charges	-	53	-25%	-	
Account opening/ Difficulty in operation of accounts	-	21	-25%	-	
Others	-	125	-14%	-	
Total	**318**	**39682**	**-**	**321**	
	2020-21				
ATM/ Debit Cards	13	16982	-16%	318	-
Internet/ Mobile/Electronic Banking	34	6963	60%	-	-
Loans and Advances	-	134	44%	-	-
Service Charges	-	71	91%	-	-
Account opening/ Difficulty in operation of accounts	-	28	-9%	-	-
Others	4	146	39%	-	-
Total	**51**	**24324**	**-**	**318**	**-**

12) Disclosure of penalties imposed by the Reserve Bank of India

i) Penalty charged for detection of counterfeit notes by RBI: Penalty charged by RBI under Scheme of Incentives and Penalties for Bank Branches including Currency chests during the period from 01.04.2021 to 31.03.2022 - ₹45,600/-

ii) During the year, RBI has imposed penalty of ₹1,00,00,000/- for the lapses in compliance with RBI direction contain in the circular on Cyber Security Framework in Bank dated June 02,2016. (Date of Order – 20/05/2021).

iii) During the year, RBI has imposed penalty of ₹60,000/- under the scheme of penalty for Non-replenishment of ATM (DCM(RMMT) No.S153/11.01.01/2021-22) dated August 10, 2021. (Date of order – 30.03.2022).

13 Disclosures on remuneration

Type of disclosure		Information	
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.	The Nomination & Remuneration Committee comprised of three members constituted to oversee the framing, review and implementation of Compensation Policy of the Bank, on behalf of the Board. As on March 31,2022, the Nomination & Remuneration Committee of the Board comprises of the following Directors Shri.K. Nagarajan (Independent Director) (Chairman) Shri.A. Niranjan Sankar Shri.B.Vijayadurai (Independent Director)
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.	The Bank has formulated and adopted a comprehensive compensation policy & HR policy covering all the employees. The policy is reviewed on an annual basis. The policy covers all aspects of the compensation structure such as fixed pay, variable compensation, perquisites, performance bonus, pension, gratuity, etc., taking into account the guidelines issued by Reserve Bank of India from time to time. **Key Features:** I) Board oversees the design of the compensation package and operations. ii) Compensation commensurate with the responsibility and accountability. **Objectives:** I) Alignment of compensation with prudent risk taking Effective Supervisory oversight. ii) Sound Compensation Practices.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	Compensation related to the types of risks and symmetric with risk outcomes. 1) Regional Heads, Branch Heads, IT department officials and Dealers in Treasury & IBD are paid special allowance based on risk taken by them. 2) The control staffs are not required to contribute to business, so that their functions are not diluted.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	Qualitative features such as skills, knowledge and abilities are factored in. A performance based incentive scheme was approved by our Board of Directors and it is paid every year. The employee who have joined on or after 01.06.2021 is covered under new salary structure and for them variable pay depends on the following factors 1.Outstanding achievement beyond regular KRA. 2.Participating in 'TMB My Bank', an initiative to evaluate individual contribution of the staff.

	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the banks policy and criteria for adjusting deferred remuneration before vesting and after vesting.	There is no deferred remuneration payment to employees except to MD & CEO and CDO. This is because at present the limit on cash component of variable pay is fixed at ₹25.00 lacs, as per our Compensation policy and no employee except MD &CEO and CDO getting variable pay more than ₹25.00 lacs.	
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.	The remuneration such as Exgratia / performance based incentive is in the form of cash only. There is no remuneration in the form of Shares, ESOP and other forms.	
			2021-22	**2020-21**
Quantitative disclosures	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	7 meetings (Nomination and Remuneration Committee) were held during the financial Year and the total remuneration & commission paid to the members during the year is ₹4,95,000/-	2 meetings (Nomination and Remuneration Committee) were held during the financial Year and the total remuneration & commission paid to the members during the year is ₹90,000/-
(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)	(h	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any.	(ii) 1 (one) Joining Bonus - ₹3,52,776/-	NIL
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year.	Nil	Nil

	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	Nil	Nil
			2021-22	**2020-21**
	(k)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. (ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	Nil	Nil
	(l)	Number of MRTs identified.	530	530
	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where clawback has been exercised (iii) Number of cases where both malus and clawback have been exercised.	Nil	Nil
General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	Mean Pay – ₹67,314.70 MD Pay – ₹3,60,625.00 Difference – ₹2,93,310.30	Mean Pay – ₹63,028.00 MD Pay – ₹3,75,000.00 Difference – ₹3,11,972.00

14) Other Disclosures

a) Business ratios

Particular	2021-22	2020-21
i) Interest Income as a percentage to Working Funds	**7.77%**	**8.04%**
ii) Non-interest income as a percentage to Working Funds	**1.67%**	**1.43%**
iii) Cost of Deposits	**4.91%**	**5.49%**
iv) Net Interest Margin	**4.10%**	**3.77%**
v) Operating Profit as a percentage to Working Funds	**3.09%**	**2.68%**
vi) Return on Assets	**1.66%**	**1.34%**

vii) Business (deposits plus advances) per employee (in ₹ crore)	**17.75**	**16.63**
viii) Profit per employee (in ₹ crore)	**0.19**	**0.14**

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by us shall disclosed as under given below

(Amount in ₹ crore)

Particulars	2021-22	2020-21
Commission from UIIC	3.03	3.74
Commission from NIAC	0.14	0.03
Commission from LIC	1.82	1.72

c) Marketing and distribution

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.
(Amount in ₹ crore)

S.No	Particulars	2021-22	2020-21
1	Government Schemes related NPS, etc	1.04	0.98
2	Distribution of Mutual Fund	0.15	0.13
3	Credit Card related	4.08	3.49
4	Point of Sales	1.58	1.63
5	Depository Services	0.32	0.31
6	Others	0.79	0.66
Total		**7.94**	**7.19**

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

(Amount in ₹ crore)

S.No	Particulars	2021-22		2020-21	
		Purchase	Sale	Purchase	Sale
i)	PSLC- Agriculture	0.00	941.00	0.00	0.00
ii)	PSLC- Small & Marginal Farmer	0.00	1,970.00	0.00	0.00
iii)	PSLC- Micro Enterprises	0.00	2,971.50	0.00	0.00
iv)	PSLC- General	0.00	530.00	0.00	0.00
	Grand Total	**0.00**	**6412.50**	**0.00**	**0.00**

e) *Provisions and contingencies*

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	2021-22	2020-21
i) Provisions for NPI	**0.00**	**0.00**
ii) Provision towards NPA	**141.87**	**337.45**
iii) Provision made towards Income tax	**293.18**	**192.00**
iv) Other Provisions and Contingencies (with details)		
a) Diminution on Investment	**10.32**	**5.64**
b) Provision towards Standard Asset	**5.70**	**3.50**
c) Floating Provision for Advances	**(34.82)**	**3.30**
d) Deferred Tax	**9.52**	**3.03**
e) Provision for MSME Advances	**0.00**	**0.00**
f) Provision for Restructured Advances	**82.55**	**3.07**
g) Contingency Provision for Covid and other uncertainties	**196.12**	**50.00**
h) Provision for fair value for Restructured Advances	**0.42**	**0.90**
Grand Total	**704.86**	**598.89**

f) *Implementation of IFRS converged Indian Accounting Standards (Ind AS)*

The Proforma Financial Statement (PFS) are being submitted to RBI on a periodical basis. Bank is in the process of development of software for IFRS converged India Accounting Standard (IndAS). However bank is awaiting for the final guidance from RBI in order to make suitable system related changes.

g) *Payment of DICGC Insurance Premium*

(Amount in ₹ crore)

Sr. No.	Particulars	2021-22	2020-21
i)	Payment of DICGC Insurance Premium	57.39	52.21
ii)	Arrears in payment of DICGC premium	0.00	0.00

Including GST

h) *Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks:*

The Bank has incurred an additional liability of Rs.26.84 Crore on account of revision in family pension consequent to the 11th Bipartite settlement and it has been fully charged to the Profit & Loss Account during the financial year 2021-22 itself despite the RBI guidelines permitting Banks for amortisation of expenditure over a period of 5 years starting from the financial year ending 31.03.2022.

i) Penalty levied by Directorate of Enforcement

The Directorate of Enforcement vide its order dated 14.08.2020 had levied a penalty of Rs.16.99 Crores for recording share transfers, which took place on 13.05.2007, 26.12.2011 and 11.06.2012 in violation of the Regulation 4 of Foreign Exchange Management (Transfer or Issue of security by a person resident outside India) Regulations, 2000. The Bank had made an application for compounding and post facto approval in this regard to RBI vide its letter dated 12.10.2020. The Bank had also requested Directorate of Enforcement vide its letter dated 12.10.2020 and 24.11.2020 to keep in

abeyance the order of penalty imposed on bank till the decision of the RBI regarding compounding application.

RBI vide its letter dated 27.01.2021 returned the Bank's compounding application by stating that as the contravention sought to be compounded has been adjudicated by the order of the Special Director, Directorate of Enforcement dated August 14, 2020, the compounding application is not maintainable. On 22.02.2021, the Bank had once again, requested RBI to review their decision regarding its compounding application dated 12.10.2020.

In the meantime, on 05.04.2021 Bank had received a copy of appeal filed by the Deputy Legal Adviser, Directorate of Enforcement, Chennai on 27.01.2021 before Appellate Tribunal for Foreign Exchange, New Delhi, against the Order of the Special Director of Enforcement dt.14.08.2020.On 26.07.2021, Bank once again requested the Reserve Bank of India, Foreign Investment Division to consider the compounding application filed by the Bank favourably by reviewing RBI's earlier decision, which is pending.

The Bank has not paid the above penalty amount. However, necessary provision for the penalty amount has been made in the books of account.

j) **Transfer of Dividend and shares to IEPF:**

Unclaimed Dividend pertaining to the Financial Year 2013-14 (Interim Dividend 1 & 2) and related shares have been transferred to IEPF with little delay beyond the due date. Delay happened in transferring the unclaimed dividend and related shares, as we were in the process of transition of the data of shareholders to the Registrar and Transfer Agent M/s. Link Intime India Pvt Ltd.,

IEPF 1 & 4 Transferred details (2021-22)

S.No	Financial Year	Dividend Nature	Date of Declaration	Due of Transfer	Actual Transferred date (Dividend)	Dividend Amount Transferred	Actual Transferred date (Shares)	Shares Transferred
1	2013-14	Interim 1	31.01.2014	01.04.2021	09.07.2021	4844700	23.07.2021	65631
2	2013-14	Interim 2	29.05.2014	28.07.2021	07.02.2022	5642100	14.02.2022	231

15) Disclosure Requirements as per Accounting Standards where RBI has issued guidelines in respect of disclosure items for Notes on Accounts:

15.1 Changes in Accounting Policies (AS-5):

There were no material pertaining to prior period Income /Expenditure requiring disclosure as per AS.

15.2 Revenue Recognition (AS-9):

The heads of income recognized on cash basis are neither material enough nor do they require disclosure under AS 9 on Revenue Recognition.

15.3 Employee Benefits (AS-15): (Amount in ₹ crore)

	2021-22		2020-21	
	Pension	Gratuity	Pension	Gratuity
(i) Principal Actuarial Assumption used				
Discount Rate	7.27%	7.52%	6.90%	6.90%
Rate of return on Plan Assets	7.00%	6.90%	7.00%	7.00%
Salary Escalation	6.50%	6.50%	6.50%	6.50%
(ii) Change in Benefit Obligation:				
Liability at the beginning of the year	544.66	174.72	489.24	160.69
Interest Cost	34.79	11.47	30.68	10.59
Current Service Cost	33.39	10.43	25.68	13.86
Benefit Paid	-132.19	-16.71	-89.20	-14.52
Actuarial (gain) / loss on obligation	111.41	-1.18	88.26	4.10
Liability at the end of the year	592.06	178.73	544.66	174.72
(iii) Fair Value of Plan Assets :				
Fair value of Plan Assets at the beginning of the year	513.38	174.32	489.63	159.39
Expected return on plan Assets	37.40	11.76	35.11	11.68
Contributions	174.28	8.95	80.86	18.85
Benefits paid	-132.19	-16.71	-89.20	-14.52
Actuarial Gain / (loss) Plan Assets	-0.72	0.42	-3.02	-1.08
Fair value of Plan Assets at the End of the year	592.16	178.73	513.38	174.32
(iv) Actual Return on Plan Assets				
Expected Return On Plan Assets	37.40	11.76	35.11	11.68
Actuarial gain/ (loss) Plan Assets	-0.72	0.42	-3.02	-1.08
Actual return on Plan Assets	36.68	12.18	32.09	10.60
(v) Amount Recognised in the Balance Sheet				
Liability at the end of the year	592.06	178.73	544.66	174.72
Fair value of Plan Assets at the End of the year	592.16	178.73	513.38	174.32
Amount recognised in the Balance Sheet	0.10	0.00	-31.28	-0.40
(vi) Expenses Recognised in the Income Statement				
Current Service Cost	33.39	10.43	25.68	13.86
Interest Cost	34.79	11.47	30.68	10.59
Expected Return On Plan Assets	-37.40	-11.76	-35.11	-11.68
Actuarial gain or Loss	112.13	-1.60	91.28	5.18
Past Service Cost	0	0	0	0
Expenses Recognized in P & L	142.91	8.54	112.53	17.95

Details of Provisions made for Other Long term Employee Benefits:

(Amount in ₹ crore)

S.no	Other Long Term Benefits	2021-22	2020-21
1	Leave Encashment	12.18	7.76
2	Sick Leave	0.75	2.33

15.4 Accounting Segment Reporting (AS-17):

PART A: Operational Segments:

(Amount in ₹ crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Revenue	1020.06	952.31	622.73	715.12	3006.66	2578.95	6.98	7.02	4656.43	4253.40
Result	354.23	281.79	131.93	111.90	631.47	397.64	6.98	7.02	1124.61	798.35
Unallocated expenses									0.00	0.00
Operating profit									1124.61	798.35
Income taxes									302.70	195.03
Extraordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit									821.91	603.33
Other information:										
Segment assets	15134.31	12912.25	8143.15	8623.85	28505.90	25202.36	0.00	0.00	51783.36	46738.46
Unallocated assets									69.03	74.52
Total assets									51852.39	46812.98
Segment liabilities	15643.73	14221.38	6154.35	7007.98	29783.48	25341.92	0.00	0.00	51581.56	46571.28
Unallocated liabilities									270.83	241.70
Total liabilities									51852.39	46812.98

Note:

1. Assets and Liabilities wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of segment revenue.

2. The Bank operates only in Domestic Segment.

Part B: Geographic segments

(Amount in ₹ crore)

	Domestic		International		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
(a) Revenue	4656.43	4253.40	0.00	0.00	4656.43	4253.40
(b) Assets	51852.39	46812.98	0.00	0.00	51852.39	46812.98

15.5 Related Party disclosures (AS-18)

The bank has identified the following person to be the key Management person as per AS-18 on related Party Disclosures:

Thiru K.V.Rama Moorthy – Managing Director and Chief Executive Officer – 01.04.2021 to 31.03.2022.

A. Emoluments: (Amount in ₹)

Particulars	2021-22	2020-21
Salary	43,27,500.00	45,00,000.00
Bank contribution to provident Fund	5,19,300.00	5,40,000.00
Other Benefits	3,81,557.00	2,35,844.30
Total	52,28,357.00	52,75,844.30

B. Others – The bank has not paid any remuneration other than sitting fees to its non-executive directors.

C. Other transaction with the Managing Director & CEO

(Amount in ₹ Crore)

Items/ Related Party	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
Period	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil			Nil	Nil		
Deposits							0.50 (Maximum during the year 0.50)	0.29 (Maximum during the year 0.29)			0.50	0.29
Placement of deposits							Nil	Nil			Nil	Nil
Advances												
Investments												
Non-funded commitments												
Leasing/ HP arrangements availed												
Leasing/ HP arrangements provided												
Purchase of fixed assets												
Sale of fixed assets												
Interest paid							0.03	0.02			0.03	0.02
Interest received											Nil	Nil
Rendering of services												

Receiving of services							Nil	Nil				
Management contracts												

15.6 Earnings per Share (AS-20)

Items	**Amount**	**Amount**
	31.03.2022	**31.03.2021**
Net Profit after Tax available for equity share holders (Rs. in Lakhs)	82190.87	60332.93
Average number of shares	142511454	142511454
Basic and Diluted EPS (in Rs.)	57.67	42.34
Nominal value per share (in Rs.)	10.00	10.00

15.7 Consolidated Financial Statements (AS-21)

The Bank has no subsidiaries/Joint ventures/ Associates. Hence reporting under CFS is not applicable.

15.8. Accounting for Taxes on Income (AS-22)

(Amount in ₹ crore)

Particulars	**Deferred tax Asset**	**Deferred tax Liability**	**Deferred tax Asset**	**Deferred tax Liability**
	31.03.2022	**31.03.2022**	**31.03.2021**	**31.03.2021**
Depreciation on Fixed Assets	4.57	0.00	5.20	0.00
Provision for NPAs/Bad Debts	0.00	0.00	0.00	0.00
Special Reserve u/s 36 (1) (viii)	0.00	71.94	0.00	60.11
Provisions on retirement benefit, Leave encashment etc	22.31	0.00	20.78	0.00
Others	4.07	0.00	2.67	0.00
Deferred tax asset/liability	**30.95**	**71.94**	**28.65**	**60.11**
Net Deferred Tax Asset/(Liability)	**(40.99)**		**(31.46)**	

15.9. Accounting for Investment in associates in CFS (AS-23)

The Bank has no associates. Hence reporting under AS 23 is not applicable.

15.10. Discontinuing Operation (AS-24):

The bank has not discontinued any operations. Hence reporting under AS 24 is not applicable.

15.11. Intangible assets (AS-26)

Depreciation on software is calculated on straight line method at 33.33% in compliance with RBI guidelines.

15.12. Impairment of Assets (AS-28)

In the opinion of the management, there is no impairment to the assets to which AS 28 " Impairment of Assets" applies.

15.13. Contingent Liabilities and Provisions (AS-29)

The details of provisions and contingencies, contingent liabilities, the movement of provisions on NPA's

and depreciation on investment which are considered material are disclosed elsewhere under the appropriate headings as per RBI guidelines.

a) Provisions:

(Amount in ₹ crore)

Particulars	Provisions as at the beginning of the year	Additions During the year	Amount used during the year	Unused Amounts Reversed During the year	Provisions As at the Close of the year
A. Provision for Interest sacrifice on restructured accounts(DFV)	2.43	0.42	0.00	0.00	2.85
B.Provision for Contingencies	32.66	0.00	5.16	0.00	27.50

b) Contingent Liabilities:

(Amount in ₹ crore)

PARTICULARS	As on 31.03.2022	As on 31.03.2021
1. Claims not acknowledged as debt		
a)Counter suits filed by the borrowers against the Bank has initiated legal action.	Nil	Nil
b)Cases filed in Consumer/Civil Courts for deficiency in services	1.75	1.72
c)Any other claims against the bank not Acknowledged as debts *	133.57	133.60
2. Forward exchange contracts	6643.36	9188.69
3.Guarantees issued on behalf of constituents	1139.23	1163.00
4.Acceptance, endorsements & other obligations	768.69	809.91
5. Other items for which the Bank is contingently liable	111.10	90.16
TOTAL	**8797.70**	**11387.08**

*This amount includes dispute on account of Income Tax, VAT/GST of Rs.129.88 Crores. In the opinion of the Management, no provision is required for the same on account of favourable decision.

15.14. Proposed dividend:

RBI Vide its letter dated 25.03.2021 had lifted the restrictions imposed vide its letter dt 11.06.2019 on the Bank subject to the condition that the Bank shall list its shares on stock exchange by December 31,2021.

Despite the best efforts of your bank, the timeline of December 31, 2021 given by RBI for listing of shares could not be met. Hence your Bank requested RBI to extend the timeline further. So far the bank has not received any communication from RBI in this regard. As the timeline for listing expired, the Board of Directors, at their meeting held on April 29,2022 have recommended Dividend of Rs.10/- per equity share of Face Value of Rs.10/- each for the financial year ended March 31,2022, subject to approval of Reserve Bank of India and Shareholders. The recommended dividend are in compliance of the provisions of the Banking Regulation Act,1949 and RBI Circular No.DBOD.BP.BC.88/21.02.067/2004-05 dated May 4, 2005.

16 Fixed assets (Land and Building) include property held in Chennai, land (UDS 753.117 sqft Rs.10.76 lakh) and building (Rs.11.10 lakh) purchased during January 1993. While the UDS of land was registered in

Bank's name, the building was to be handed over to the Bank after construction, by the corporate debtor, who are in corporate insolvency resolution process, which they failed to do so and the bank had preferred a suit in Madras High Court against them for specific performance and damages which is pending.

17 In respect of certain branches/offices where additional information was required, the data available at Controlling/Head office was considered.

18 2021-2022's figures have been regrouped wherever necessary to conform to this year's classification.

19 Figures have been rounded off to the nearest thousand rupees in the Financial Statements.

sd\-K.V.Rama Moorthy
Managing Director & CEO

sd\- A.Niranjan Sankar | sd\-S.R.Ashok | sd\- P.C.G.Asok Kumar | sd\-C.Chiranjeeviraj

sd\- S.Ezhil Jothi | sd\-N.Gopal | sd\- K.Nagarajan | sd\-D.N.Nirranjan Kani

Directors

sd\- B.Prabaharan | sd\-S.B.Suresh Kumar | sd\- B.Vijayadurai

Directors | **Directors** | **Directors**

sd\- D. Inbamani
General Manager

sd\-P.Suriaraj
General Manager

sd\-R.Arumugapandi
General Manager

sd\-V.Jayaraman
General Manager

sd\-P.A.Krishnan
Chief Financial Officer

sd\-P.C.Panda
Company Secretary

Vide our report of even date attached
For Suri & Co
Chartered Accountants
FRN No. 004283S

Vide our report of even date attached
For Abarna & Ananthan
Chartered Accountants
FRN No. 000003S

Chennai
29.04.2022

sd\-M.Sivaram
Partner (M.No.211916)

sd\-Lalitha Rameswaran
Partner (M.No.207867)

TAMILNAD MERCANTILE BANK LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

		Year ended 31.03.2022	Year ended 31.03.2021
	Cash profit generated from operations I	₹ In thousands	
	Net profit for the year	821 90 87	603 32 93
	Add/Deduct		
	Loss/(Profit) on sale of assets	(1 60)	(17 57)
	Depreciation on Fixed assets	33 18 52	28 56 39
	Provisions & Contingencies (incl. Deferred tax adjustments)	704 85 99	598 89 45
	Total	1559 93 78	1230 61 20
	Cash flow from operating assets & liabilities II		
	Increase/Decrease in liabilities		
	Deposits	3962 69 78	4145 39 01
	Other liabilities & Provisions	(86 89 12)	(255 24 26)
	Increase/Decrease in assets		
	Advances	(2421 93 94)	(3353 83 92)
	Investments	(1332 25 53)	(2235 87 92)
	Other assets	(356 53 74)	(201 40 41)
	Total	(234 92 54)	(1900 97 50)
A	Net cash flow from operating activities I + II	1325 01 24	(670 36 30)
	Cash flow from investing activities		
	Sale/disposal of fixed assets	21 59	47 86
	Purchase of fixed assets	(107 04 43)	(37 59 01)
B	Net Cash flow from investing activities	(106 82 84)	(37 11 15)
	Cash flow from financing activities		
	Interim Dividend incl.tax	(71 25 57)	
	Borrowings		(324 00 00)
C	Net Cash flow from financing activities	(71 25 57)	(324 00 00)
	Total cash flow during the year (A+B+C)	1146 92 83	(1031 47 45)
	Cash & Cash equivalents as on 01-04-2021		
	Cash & bank balances with RBI	1680 28 99	1414 40 50
	Balances with banks & money at call & short notice	1024 78 53	2322 14 47
	Total	2705 07 52	3736 54 97
	Cash & Cash equivalents as on 31-03-2022		
	Cash & bank balances with RBI	2113 11 37	1680 28 99
	Balances with banks & money at call & short notice	1738 88 98	1024 78 53
	Total	3852 00 35	2705 07 52
	Increase or decrease in cash flow	1146 92 83	(1031 47 45)

sd\-K.V.Rama Moorthy
Managing Director & CEO

sd\- A.Niranjan Sankar	sd\-S.R.Ashok	sd\- P.C.G.Asok Kumar	sd\-C.Chiranjeeviraj
sd\- S.Ezhil Jothi	sd\-N.Gopal	sd\- K.Nagarajan	sd\-D.N.Nirranjan Kani
sd\- B.Prabaharan	sd\-S.B.Suresh Kumar	sd\- B.Vijayadurai	**Directors**
Directors	**Directors**	**Directors**	
sd\- D. Inbamani General Manager	sd\-P.Suriaraj General Manager	sd\-R.Arumugapandi General Manager	sd\-V.Jayaraman General Manager
sd\-P.A.Krishnan Chief Financial Officer	sd\-P.C.Panda Company Secretary	Vide our report of even date attached For Suri & Co Chartered Accountants FRN No. 004283S	Vide our report of even date attached For Abarna & Ananthan Chartered Accountants FRN No. 000003S
Chennai 29.04.2022		sd\-M.Sivaram Partner (M.No.211916)	sd\-Lalitha Rameswaran Partner (M.No.207867)

Basel III - Pillar 3 Disclosures as on March 31st, 2022

1. Scope of Application and Capital Adequacy

Table DF-1- Scope of application

Name of the head of the banking group to which the framework applies:- **Tamilnad Mercantile Bank Ltd.,**

Qualitative Disclosures	Applicability to our Bank
a. List of Group entities considered for consolidation.	The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.
b. List of Group entities not considered for consolidation both under the accounting and regulatory scope of consolidation.	Not Applicable
Quantitative Disclosures	
c. List of group entities considered for consolidation	The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.
d. The aggregate amount of capital deficiencies in all subsidiaries which are not included in the regulatory scope of consolidation i.e. that are deducted and the name(s) of such subsidiaries.	Not Applicable
e. The aggregate amounts (e.g. Current book value) of the bank's total interests in insurance entities, which are risk-weighted.	Not Applicable
f. Any restriction or impediments on transfer of funds or regulatory capital within the banking group.	Not Applicable

Table DF-2-Capital Adequacy

Qualitative Disclosures

A. A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities.

The Bank is following standardized approach, Standardized Duration approach and Basic Indicator approach for measurement of capital charge in respect of credit risk, market risk and operational risk respectively.

The computation of Capital for credit risk under Standardized Approach is done granularly borrower & account wise based on the data captured through Core Banking Solution. Bank is also taking efforts on an ongoing basis for the accuracy of the data. The various aspects of NCAF norms are imparted to field level staff regularly through circulars and letters for continuous purification of data and to ensure accurate computation of Risk Weight and Capital Charge. The Bank has used the credit risk mitigation in computation of capital for credit risk, as prescribed in the RBI guidelines under Standardized Approach.

The capital for credit risk on Loans and Advances, market risk and operational risk as per the prescribed approaches are being computed at the bank's Head Office and aggregated to arrive at the position of bank's CRAR. The bank has followed the RBI guidelines in force, to arrive at the eligible capital funds, for computing CRAR.

Besides computing CRAR under the Pillar I requirement, the Bank also periodically undertakes stress testing in various risk areas to assess the impact of stressed scenario or plausible events on asset quality, liquidity, profitability and capital adequacy.

The bank conducts Internal Capital Adequacy Assessment Process (ICAAP) on an annual basis to assess the sufficiency of its capital funds to cover the risks specified under Pillar- II of Basel guidelines. The adequacy of Bank's capital funds to meet the future business growth is also assessed in the ICAAP document, which is approved by the Board. While the surplus CRAR available at present acts as a buffer to support the future activities, the headroom available for the bank for mobilizing Tier 1 and Tier 2 capital (subject to approval by the competent authorities) is also assessed to meet the required CRAR against future activities.

The Bank is having high quality Common Equity Tier 1 capital, as the entire components of CET1 capital comprises of Paid up Capital, Reserves & Surplus and retained earnings.

Minimum capital requirements under Basel-III:
Under the Basel III Capital Regulations, Banks are required to maintain a minimum Pillar 1 Capital (Tier-I + Tier-II) to Risk-weighted Assets Ratio (CRAR) of 9% on an on-going basis. Besides this minimum capital requirement, Basel III also provides for creation of capital conservation buffer (CCB). The transitional period of full implementation of Basel III capital regulation in India is extended up to 31st March 2020. Accordingly the CCB requirements were implemented from 31st March 2016 in phases and are to be fully implemented by October 1, 2021 to the extent of 2.50% of Risk weighted Assets.

The total regulatory capital funds under Basel-III norms consist of the sum of the following categories and banks are required to maintain 11.50% of Risk Weighted Assets (9% + 2.50%) from October 2021 with the phase in requirements under CCB from 2016.

- Tier 1 Capital comprises of:-
  - Common Equity Tier 1 capital (with a minimum of 5.50%)
  - Additional Tier 1 capital (1.50%)
  - Total Tier 1 capital of minimum 7%
- Tier 2 Capital (2%)
  - Total Tier 1 + Tier 2 should be more than 9%
- Capital Conservation Buffer (CCB) (with a minimum of 2.50%)
  - Total capital including CCB should be 11.50%

In line with the RBI guidelines for implementing the New Capital Adequacy Frame Work under Basel III, the bank has successfully migrated to Basel III since April 01, 2013.

Component of Capital as on 31.03.2022: **(₹ in millions)**

Particulars	Amount
Common Equity Tier 1 (CET1) Capital	52317.71
Tier 1 Capital	52317.71
Tier 2 Capital	4156.18
Total Capital	56473.89

Quantitative Disclosure as on 31.03.2022 **(₹ in millions)**

	Particulars		Amount
a)	**Capital requirement for Credit Risk: (@9% on risk Weighted Assets)**		
	• Portfolios subject to Standardised Approach		17862.04
	• Securitisation exposures		Nil
b)	**Capital requirements for Market Risk @ 9 % :**		
	• Standardised Duration Approach		1715.85
	○ Interest Rate Risk	1634.26	
	○ Equity Risk	30.96	
	○ Foreign Exchange Risk	50.63	
c)	**Capital requirements for Operational Risk @ 9% :**		
	• Basic Indicator Approach		3466.15

d)	Capital required under CCB (2.50%)		6401.12
e)	Total Capital required		29445.16
f)	Total Capital funds available		56473.89
g)	Total Risk Weighted Assets		256044.80
	Common Equity Tier I CRAR		20.44%
	Tier I CRAR		20.44%
	Tier II CRAR		1.62%
h)	Total CRAR		22.06%

2. Risk exposure and Assessment

Risk is an integral part of banking business in an ever dynamic environment, which is undergoing radical changes both on the technology front and product offerings. The main risks faced by the bank are credit risk, market risk and operational risk. The bank aims to achieve an optimum balance between risk and return to maximize shareholder value. The relevant information on the various categories of risks faced by the bank is given in the ensuing sections. This information is intended to give market participants a better idea on the risk profile and risk management practices of the bank.

The Bank has a comprehensive risk management system in order to address various risks and has set up an Integrated Risk Management Department (RMD), which is independent of operational departments. Bank has a Risk Management Committee of Board functioning at apex level for formulating, implementing and reviewing bank's risk management measures pertaining to credit, market and operational risks. Apart from the Risk Management Committee of the Board at apex level, the Bank has a strong Bank-wide risk management structure comprising of Risk Management Committee of Executives (RMCE) and Asset Liability Management Committee (ALCO) at senior management level.

The Bank has formulated the required policies such as Loan Policy, Credit Risk Management Policy, Credit Risk Mitigation Techniques & Collateral Management Policy, ALM Policy, Operational Risk Management Policy, Investment Policy, Foreign Exchange Risk Management Policy, Policy guidelines for Hedging Foreign Currency Exposure, Concurrent Audit Policy, IS Audit Policy, KYC policy, Credit Audit Policy, Stock Audit Policy, Outsourcing Policy, IT Business Continuity and Disaster Recovery Plan (IT BC-DRP), Risk Based Internal Audit Policy, Stress Testing Policy, Disclosure Policy, ICAAP Policy, Model Risk Policy etc., for mitigating the risks in various areas and monitoring the same. The bank continues to focus on refining and improving its risk measurement and management systems.

Table DF-3- CREDIT RISK: GENERAL DISCLOSURES

Qualitative Disclosures:

a. Credit Risk

Credit risk is the possibility of losses associated with diminution in the credit quality of borrowers or counter-parties. In a Bank's portfolio, Credit Risk arises mostly from lending activities of the Bank, as a borrower is unable to meet his financial obligations to the lender. It emanates from potential changes in the credit quality / worthiness of the borrowers or counter-parties.

Credit Rating & Appraisal Process

The Bank has well-structured internal credit rating framework and well-established standardized credit appraisal / approval processes. Credit Rating is a decision-enabling tool that helps the bank to take a view on acceptability or otherwise of any credit proposal. In order to widen the scope and coverage further and to strengthen the credit risk management practices, the bank has developed risk sensitive in-house rating models during the year 2008-09 and 2009-10.

The parameters in internal rating take into consideration, the quantitative and qualitative issues relating to management risk, business risk, industry risk, financial risk, credit discipline, and also risk mitigation, based on the collaterals available.

Credit rating, as a concept, has been well internalized within the Bank. The rating for eligible borrower is reviewed at least once in a year. The Bank uses the credit ratings for deciding the interest rates on borrowal

accounts. The advantage of credit rating is that it enables to rank different proposals and to do meaningful comparison.

With the view to migrate to advanced approaches in credit risk, the Bank has implemented the system driven rating using web based rating model solutions (RAM CRRM & CRESS) acquired from M/s.Crisil Risk & Infrastructure solutions Ltd.

The bank follows a well-defined multi layered discretionary power structure for sanction of loans. New Business Group (NBG) has been constituted at HO for considering in-principle approval for taking up fresh credit proposals above a specified cut-off.

Credit Risk Management Policies:

The Bank has put in place a well-structured Credit Risk Management Policy duly approved by the Bank's Board. The Policy document defines organization structure, roles& responsibilities and, the processes whereby the Credit Risks carried out by the Bank can be identified, quantified & managed within the framework that the Bank considers consistent with its mandate and risk tolerance.

Credit Risk is monitored on a bank-wide basis and compliance with the risk limits approved by Board/Risk Management Committee of Board is ensured.

The Bank has taken earnest steps to put in place best credit risk management practices in the bank. In addition to Credit Risk Management Policy, the bank has also framed Board approved Loan Policy, Investment Policy, etc., which form integral part in monitoring Credit risk in the bank. Besides, the bank has framed a policy on Credit Risk Mitigation Techniques & Collateral Management which lays down the details of securities (both Primary and Collateral) normally accepted by the Bank and administration of such securities to protect the interest of the Bank. These securities act as mitigation against the credit risk to which the bank is exposed.

Classification of Non-Performing Assets

The Bank follows the prudential guidelines issued by the RBI on classification of non-performing assets as under,

i) interest and/or installment of principal remain overdue for a period of more than 90 days in respect of a term loan.
ii) the account remains 'out of order' if the outstanding balance remains continuously in excess of sanctioned limits / DP for more than 90 days in respect of Overdraft/Cash Credit (OD/CC).
iii) the bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted.
iv) the installment of principal or interest thereon remains overdue for two crop seasons for short duration crop.
v) the installment of principal or interest thereon remains overdue for one crop season for long duration crops.
vi) in respect of derivative transactions, the overdue receivables representing positive mark-to-market value of a derivative contract, if these remain unpaid for a period of 90 days from the specified due date for payment.
vii) an account where the regular / adhoc credit limits have not been reviewed / renewed within 180 days from the due date / date of adhoc sanction will be treated as NPA.

Where the interest charged during any quarter is not serviced fully within 90 days from the end of the quarter, the account is classified as non-performing. A non-performing asset ceases to generate income for the bank.

b. Gross Credit Risk exposures as on 31st March 2022 **(₹ in millions)**

Category	Gross Credit Exposure
Fund Based [1]	410526.70
Non Fund Based [2]	19246.82
Total	429773.52

1. Fund based exposure includes advances, un-availed portion (including credit card un-availed) of fund based advances.

2. Non-Fund Based exposure includes outstanding Letter of Credit, Acceptances, Bank Guarantee Exposures and credit equivalent of Forward Contracts.

c. Geographical Distribution of Gross Credit Exposures as on 31st March 2022 **(₹ in millions)**

Exposure Distribution	Treasury	Corporate / Wholesale banking		Retail Banking		Total credit Exposure	
		FB	NFB	FB	NFB	FB	NFB
Domestic	131263.27	118182.22	14833.11	292344.48	4413.71	410526.70	19246.82
Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0
Total	131263.27	118182.22	14833.11	292344.48	4413.71	410526.70	19246.82

d. Industry type distribution of credit exposures as on 31.03.2022 **(₹ in millions)**

Industry Name	Exposures			
	FB	NFB	Investment	Total
A. Mining and Quarrying	1093.02	716.94	0.00	1809.96
B. Food Processing	6023.44	2573.51	0.00	8596.95
C. Beverages (excluding Tea & Coffee) and Tobacco	351.94	0.00	0.00	351.94
D. Textiles	37014.41	1460.92	0.00	38475.33
E. Leather and Leather products	182.45	0.18	0.00	182.63
F. Wood and Wood Products	2062.49	519.98	0.00	2582.47
G. Paper and Paper Products	1636.01	12.85	0.00	1648.86
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	381.40	1.43	36.60	419.43
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	3411.67	84.70	0.00	3496.37
J. Rubber, Plastic and their Products	2408.70	268.88	0.00	2677.58
K. Glass & Glassware	115.28	0.00	0.00	115.28
L. Cement and Cement Products	147.75	3.59	0.00	151.34
M. Basic Metal and Metal Products	3977.17	322.86	285.06	4585.09
N. All Engineering	2166.06	917.63	0.00	3083.69
O. Vehicles, Vehicle Parts and Transport Equipments	83.26	5.57	0.00	88.83
P. Gems and Jewellery	614.17	2.47	0.00	616.64
Q. Construction	1548.05	1103.51	0.00	2651.56
R. Infrastructure	7361.47	1782.17	2595.97	11739.61
S. Other Industries	22983.42	1090.27	0.00	24073.69
All Industries (A to S)	**93562.16**	**10867.46**	**2917.63**	**107347.25**

The details of the industries wherein the bank's exposure in the related industry has exceeded the 5% of total gross credit exposure as on 31.03.2022 is furnished below:

(₹ in millions)

Industry	Fund Based	Non Fund Based	% to Gross Credit Exposures
Textile	37014.41	1460.92	8.95%

e. Residual Contractual Maturity Breakdown of assets as on 31.03.2022 **(₹ in millions)**

Maturity Buckets	Cash and Balance with RBI	Balance with Banks and Money at Call and Short Notice	Investments	Advances	Fixed Assets	Other Assets	Grand Total
Next day	4021.64	1178.87	49508.02	9044.80	0.00	2162.14	65915.47
2-7 days	511.54	14340.03	2904.85	5314.49	0.00	344.50	23415.41
8-14 days	522.29	0.00	2074.14	3362.18	0.00	308.09	6266.70
15-30 days	547.30	1850.00	2173.45	6571.45	0.00	2317.73	13459.93
31 days &Upto 2 months	454.36	0.00	1804.32	1759.17	0.00	787.26	4805.11
2 months& Upto 3 months	504.35	0.00	2002.84	10363.65	0.00	647.44	13518.28
3 to 6 months	984.34	0.00	4058.51	26165.68	0.00	739.75	31948.28
6 months to 1 year	5004.40	0.00	20681.84	59362.31	0.00	638.23	85686.78
1 year to 3 years	7641.51	20.00	33227.30	134819.07	0.00	763.42	176471.30
3 to 5 years	403.09	0.00	5970.88	22936.96	0.00	10408.77	39719.70
Above 5 years	536.32	0.00	5948.49	55215.67	2108.35	3569.09	67377.92
Total	**21131.14**	**17388.90**	**130354.64***	**334915.43***	**2108.35***	**22686.42**	**528584.88**

***Net assets after adjustment of provision / depreciation**

f. Amount of Gross Non-Performing Advances (NPAs)as on 31.03.2022 :

Amount of Gross NPAs	(₹ in millions)
Amount of NPAs (Gross)	5709.19
• Substandard	1248.25
• Doubtful	4353.10
• Of which DF1	2052.04
• DF2	1919.22
• DF3	381.84
• Loss	107.84
Net NPAs	3175.80
NPA Ratios	
• Gross NPAs to gross advances	1.69%
• Net NPAs to net advances	0.95%

g. Movement of NPAs(Gross):

Movement of NPAs	(₹ in millions)
• Opening Balance as on 01.04.2021	10847.78
• Additions	5181.61
• Reductions	10320.20
• Closing Balance as on 31.03.2022	5709.19

h. Movement of provisions

a. *Movement of provisions for NPAs* :

Particulars	(₹ in millions)
• Opening Balance as on 01.04.2021	4300.28**
• Provisions made during the period	1418.69
• Write off	3208.94
• Reductions	0.00
• Write back of excess provisions / Transfers	0.00
• Any other adjustments, including transfers between provisions	23.35
• Closing Balance as on 31.03.2022	2533.38**

** includes floating provision and claims receivable (CGTMSE, ECGC & UIIC)

b. *Movement of Provisions of Standard Assets:-*

Particulars	(₹ in millions)
• Opening Balance as on 01.04.2021	1539.04
• Provisions made during the period	1602.00
• Write back of excess provisions	(100.00)
• Any other adjustments, including transfer between provisions	(1119.47)
• Closing Balance as on 31.03.2022	1921.57

c. Stock of Technical/Prudential Write-offs and recoveries made thereon; **(₹ in millions)**

Particulars	Amount
Opening balance for recoveries of Technical/Prudential written- off accounts as on 01.04.2021	19133.94
Add: Technical/Prudential write-offs accounts during the period	3208.94
Less: Recoveries from previously technical/ prudential written- off accounts taken to income account during the period.	1771.49
Closing balance as on 31.03.2022	20571.39

i. Non-Performing Investments (NPIs) as on 31.03.2022: **(₹ in millions)**

a. Non-Performing Investments	848.24
b. Provisions held for non-performing investments	848.24

k. Movement of provisions for depreciation on investments: **(₹ in millions)**

• Opening Balance as on 01.04.2021	916.71
• Provisions made during the period	0.00
• Write-off	4.15
• Write-back of excess provisions	3.93
• Provision adjustment during shifting	0.00
• Closing Balance as on 31.03.2022	908.63

l. Industry wise distribution of NPAs: **(₹ in millions)**

Industry Name	As on March 2022			For the quarter ended March 31, 2022		
	Gross NPA	Provision for NPA	Standard Asset Provision	Write – off	Provision for NPA	Standard Asset Provision
A. Mining and Quarrying	33.76	8.57	5.07	0.00	(0.34)	(1.15)
B. Food Processing	158.65	73.22	13.31	1.60	(4.07)	0.02
C. Beverages (excluding Tea & Coffee) and Tobacco	9.50	2.38	3.51	0.00	(0.42)	0.04
D. Textiles	500.24	187.42	154.43	738.10	(568.72)	(5.05)
E. Leather and Leather products	0.24	0.16	1.73	0.00	(2.37)	0.03
F. Wood and Wood Products	7.14	2.52	12.67	64.20	(64.84)	(1.27)
G. Paper and Paper Products	15.83	6.15	14.05	464.76	(467.42)	(3.61)

H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	231.68	92.77	9.96	0.00	(3.43)	(0.71)
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	23.13	6.52	10.23	1.07	(7.73)	0.12
J. Rubber, Plastic and their Products	30.96	8.84	11.05	1.50	(9.95)	0.19
K. Glass & Glassware	1.99	0.59	0.27	0.00	0.09	(0.02)
L. Cement and Cement Products	1.53	0.38	0.32	0.00	0.00	0.02
M. Basic Metal and Metal Products	86.47	26.67	22.78	43.92	(27.76)	(1.33)
N. All Engineering	45.36	14.88	49.26	0.50	(0.40)	(2.61)
O. Vehicles, Vehicle Parts and Transport Equipments	2.36	0.79	0.15	0.00	0.00	(0.02)
P. Gems and Jewellery	19.24	7.22	1.58	0.00	0.00	0.17
Q. Construction	7.23	2.00	4.97	134.14	(89.10)	2.90
R. Infrastructure	450.00	242.55	68.75	227.98	(219.87)	(0.53)
S. Other Industries, pl. specify	258.95	82.00	127.19	35.76	(33.09)	4.65
All Industries (A to S)	**1884.26**	**765.63**	**511.28**	**1713.53**	**(1499.42)**	**(8.16)**
All others	3824.93	1730.63	1403.99	1495.41	(1296.76)	36.87
Total	**5709.19**	**2496.26****	**1915.27***	**3208.94**	**(2796.18)**	**28.71**

* Excludes excess provision of **₹ 6.30 millions** kept under standard asset provision

**Excludes floating provision and claims receivable (CGTMSE & ECGC)

m. Geographic distribution of NPAs as on 31.03.2022: **(₹ in millions)**

Particulars	Domestic	Overseas	Total
Gross NPA	5709.19	0.00	5709.19
Provisions for NPA*	2496.26*	0.00	2496.26*
Provision for Standard assets	1921.57**	0.00	1921.57**

*Excludes floating provision and claims receivable (CGTMSE, ECGC & UIIC)

Includes excess provision of **₹ 6.30 millions kept under standard asset provision

Table DF – 4

CREDIT RISK: DISCLOSURES FOR PORTFOLIOS SUBJECT TO THE STANDARDISED APPROACH

Qualitative disclosures:

a) General Principle:

In accordance with RBI guidelines, the Bank has adopted Standardized Approach of the New Capital Adequacy Framework (NCAF) for computation of capital for Credit Risk with effect from 31.03.2009. Bank has assigned risk weights to different assets classified as prescribed by the RBI for computation of capital.

External Credit Ratings:

Rating of borrowers by External Credit Rating Agencies (ECRA) assume importance in the light of guideline for implementation of the New Capital Adequacy Framework (Basel-II). Exposures on Corporate / PSEs / Primary Dealers are assigned with risk weights based on the external ratings. For this purpose, the Reserve Bank of India has permitted Banks to use the rating of the seven domestic ECRAs namely (a) Credit Analysis and Research Ltd., (CARE), (b) CRISIL Ratings Ltd., (c) India Ratings and Research P Ltd., (Formerly Fitch India) (d) ICRA Ltd., (e) Brickwork Ratings India P Ltd., (Brickwork), (f) ACUITE Ratings and Research Limited (Formerly SMERA Ratings Ltd) and (g) INFOMERICS Valuation and Rating Pvt Ltd., (INFOMERICS). Bank is also using the ratings of international credit rating agencies such as (a) Fitch (b) Moody's and (c) Standard & Poor's for assigning risk weights to claims for capital adequacy purposes where the exposure can be specified as international exposure. In consideration of the above guidelines, the bank accepts the ratings assigned by all these ECRAs.

The bank has well-structured internal credit rating mechanism to evaluate the credit risk associated with a borrower and accordingly the systems are in place for taking credit decisions with regard to acceptability of proposals, and level of exposures and pricing.
In case of bank's investment in particular issues of Corporate / PSEs, the issue specific rating of the approved ECRAs are reckoned and accordingly the risk weights applied after a corresponding mapping to rating scale is provided.

With regard to the coverage of exposures by external ratings as relevant for capital computation under Standardized Approach, the process is being popularized among the borrowers so as to take the benefit of capital relief available for better rating of customers.

- Rating assigned by one rating agency can be used for all the types of claims on the borrowing entity.
- Long term ratings are used for facilities with contractual maturity of one year & above.
- Short term ratings are generally applied for facilities with contractual maturity of less than one year.

Quantitative Disclosures

For exposure amounts after risk mitigation subject to the standardized approach, amount of a bank's outstanding (rated and unrated) as on 31.03.2022 in the following three major risk buckets as well as those that are deducted as per risk mitigation are given below:-

(₹ in millions)

Risk Weight	Rated	Unrated	Total *
Below 100%	19989.55	207103.19	227092.74
100%	17651.32	136570.09	154221.41
More than 100%	43567.07	4690.60	48257.67
Total Exposure before mitigation	**81207.94**	**348363.88**	**429571.82**
Deducted (as per Risk Mitigation)	2683.13	99275.67	101958.80
Total outstanding after mitigation	**78524.81**	**249088.21**	**327613.02**

* This includes total gross credit exposure i.e. (FB+ NFB (including 2% of Forward Contract) + undrawn or partially undrawn fund based facility)

Table DF – 5

CREDIT RISK MITIGATION: DISCLOSURE FOR STANDARDISED APPROACHES

Qualitative disclosures:

Policy on Credit Risk Mitigation under Standardized Approach:

As advised by RBI, the Bank has adopted the comprehensive approach relating to credit risk mitigation under Standardized Approach, which allows fuller offset of securities (primary and collateral) against exposures, by effectively reducing the exposure amount by the value ascribed to the securities. Thus the eligible financial collaterals are fully used to reduce the credit exposure in computation of credit risk capital. In doing so, the bank has recognized specific securities namely (a) bank's own deposits (b) Gold/Ornaments (c) Life Insurance Policies (d) Government Securities (e) NSC/KVP etc and (f) Units of Mutual Funds, in line with the RBI guidelines on the subject.

Besides, other approved forms of credit risk mitigation are "On Balance Sheet netting" and availability of "Eligible Guarantees". On balance sheet nettings has been reckoned to the extent of the deposits available against the loans /advances of the borrower (to the extent of exposure) as per the RBI guidelines. Further, in computation of credit risk capital, the types of guarantees recognized for taking mitigation, in line with RBI guidelines are (a) Central Government Guarantee (0%) (b) State Government (20%) (c) CGTMSE (0%) (d) ECGC (20%) (e) Bank Guarantee in the form of bills purchased / discounted under Letter of credit (20%) and (f) Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) (0%). The Bank has ensured compliance of legal certainty as prescribed by the RBI in the matter of credit risk mitigation.

Concentration Risk in Credit Risk Mitigation:

All types of securities eligible for mitigation are easily realizable financial securities. As such, presently no limit/ceiling has been prescribed to address the concentration risk in credit risk mitigants recognized by the Bank.

Quantitative Disclosures:

(₹ in million)

a. For each separately disclosed credit risk portfolio, the total exposure (after, where applicable, on-or off balance sheet netting) that is covered by eligible financial collateral (FCs) after the application of haircuts is given below:		
Portfolio category	Financial collateral	Quantum of exposure covered
1. Funded – Credit	Bank's own deposits	**10879.76**
2. Funded – Credit	Gold jewels	**84242.71**
3. Funded - Credit	Life Insurance policies	**176.18**
4. Funded - Credit	NSC/KVP	**32.43**
5. Non Funded	Bank's own deposits	**4122.14**
b. For each separately disclosed portfolio, the total exposure (after, on balance sheet netting) that is covered by Guarantees:		
1. Funded - Credit	ECGC	**2000.00***
2. Funded – Credit	CGTMSE	**219.01**

* Limit given by ECGC for all pre & post shipment exposure

Table DF - 6

Securitization: Disclosure for standardized approach

Qualitative Disclosures

The bank has not undertaken any securitization activity.

Quantitative Disclosures: NIL

Table DF-7

MARKET RISK IN TRADING BOOK

Qualitative Disclosures:

a) Market Risk:

Market Risk is defined as the possibility of loss to a bank in on-balance sheet and off-balance sheet positions caused by the changes / movements in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. Bank's exposure to market risk arises from domestic investments (interest related instruments and equities) in trading book (both AFS and HFT categories), the Foreign exchange positions (including open position in precious metals) and trading related derivatives. The objective

of the market risk management is to minimize the impact of losses on earnings and equity capital arising from market risk.

Policies for management of Market Risk:

The bank has put in place Board approved Asset Liability Management (ALM) policy and Investment Policy for effective management of market risk in the bank. The policy sets various risk limits for effective management of market risk and ensuring that the operations are in line with Bank's expectation of return to market risk through proper Asset Liability Management. The policy also deals with the reporting framework for effective monitoring of market risk.

The ALM policy specifically deals with liquidity risk management and interest rate risk management framework. As envisaged in the policy, Liquidity risk is managed through the mismatch analysis, based on residual maturity / behavioral pattern of assets and liabilities, on a daily basis based on best available data coverage, as prescribed by the RBI. The bank has put in place mechanism of short-term dynamic liquidity management and contingent funding plan. Prudential (tolerance) limits are prescribed for different residual maturity time buckets for efficient asset liability management. Liquidity profile of the bank is evaluated through various liquidity ratios. The bank has also drawn various contingent measures to deal with any kind of stress on liquidity position. Bank ensures adequate liquidity managed on a real time basis by Domestic Treasury through systematic and stable funds planning.

Interest Rate Risk is managed through use of GAP analysis of rate sensitive assets and liabilities and monitored through prudential (tolerance) limits prescribed. The bank has also put in place Duration Gap Analysis framework for management of interest rate risk. The bank estimates Earnings at Risk (EaR) and Modified Duration Gap (DGAP) periodically against adverse movement in interest rate (as prescribed in the Policy) for assessing the impact on Net Interest Income (NII) and Economic Value of Equity (EVE) with a view to optimize shareholder value.

The Asset-Liability Management Committee (ALCO) /Risk Management Committee of Board (RMCB) monitors adherence of prudential limits fixed by the bank and determines the strategy in the light of the market condition (current and expected) as articulated in the ALM policy.

Quantitative Disclosures:

b) In line with the RBI's guidelines, the bank has computed capital for market risk as per Standardized Duration Approach (SDA) framework for maintaining capital.
The Capital requirements for market risk in trading Book as on 31.03.2022.

(₹ in millions)

• Interest Rate Risk	1634.26
• Equity Position Risk	30.96
• Foreign Exchange Risk	50.63
Total	**1715.85**

Table DF – 8

OPERATIONAL RISK

Qualitative Disclosures:

a) Operational Risk:

Operational Risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risk includes legal risk but excludes strategic and reputation risks.

Policies on management of Operational Risk:

The Bank has framed Operational Risk Management Policy duly approved by the Bank's Board. Other policies adopted by the Board which deal with management of Operational risk are (a) Information Systems Security Policy (b) Foreign Exchange Risk Management Policy (c) Policy document on Know Your

Customers (KYC) and Anti Money Laundering (AML) Procedures (d) IT Business Continuity and Disaster Recovery Plan (IT BC-DRP).

The Operational Risk Management Policy adopted by the Bank outlines organization structure and detail processes for management of operational risk. The basic objective of the policy is to closely integrate operational risk management system into the day-to-day risk management processes of the bank by clearly assigning roles for effectively identifying, assessing, monitoring and controlling / mitigating operational risk and by timely reporting of operational risk exposures, including material operational losses. Operational risks in the Bank are managed through comprehensive and well-articulated internal control frameworks.

Quantitative Disclosures:

b) In line with the final guidelines issued by RBI, the Bank has adopted the Basic Indicator Approach for computing capital for Operational Risk. As per the guidelines, the capital charge for Operational Risk is equal to the 15 % of the previous three years (2019-20, 2020-21 & 2021-22) average positive annual Gross income as defined by RBI. As per such estimate, the capital requirement for operational risk as on 31.03.2022 is ₹ **3466.15 mn.**

Table DF – 9

INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Qualitative Disclosures:

a) Interest Rate Risk in the Banking Book:

Interest Rate Risk is the risk where changes in the market interest rates might affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as also the net worth of the Bank (economic value perspective). The risk from earnings perspective can be measured as impact in the Net Interest Income (NII) or Net Interest Margin (NIM). Similarly, the risk from economic value perspective can be measured as drop in the Economic value of Equity (EVE).

The Bank identifies the risks associated with the changing interest rates on its on-balance sheet and off-balance sheet exposures in the banking book from a short term (Earning perspective) and long term (Economic value perspective).

The impact on income (Earning perspective) is measured by using Earnings at Risk (EaR) with the assumption that the re-pricing dates of assets and liabilities are evenly spread across the respective time buckets and the change in interest rate is uniform across the maturity spectrum. The prudential limit on EaR will be 10% of the previous year Net Interest Income (NII). For the calculation of impact on earnings, the Traditional Gap is taken from the Rate Sensitivity Statement and based on the remaining period from the mid point of a particular bucket the impact for change in interest rates upto 100 bps is arrived at. The same is reported to ALCO/Risk Management Committee of Board (RMCB) periodically along with the Rate Sensitivity statement on monthly basis.

The Bank has adopted Traditional Gap Analysis combined with Duration Gap Analysis for assessing the impact (as a percentage) on the Economic value of Equity (Economic Value Perspective) by applying a notional interest rate shock of 200 bps. As per the Guidelines on Banks" Asset Liability Management Framework-Interest Rate Risk issued by the RBI (DBOD.No.BP.BC.59/21.04.098/2010-11 dated 04.11.2010), the Bank calculates Modified Duration Gap (DGAP) & the impact on the Economic Value of equity (EVE). Assets and Liabilities are grouped as per Interest Rate Sensitivity Statement & bucket wise Modified Duration is computed for these groups of Assets and Liabilities using account level coupon and yield as per yield curves suggested by RBI, actual Re-price date of the individual account is considered for bucketing, Weighted average Modified duration is calculated at account level by using "Market value", the yield is taken as per the internal rating and external rating mapping at account level, Modified duration is calculated individually for each forward and swap contracts. For investment portfolio, the Modified Duration of individual items are computed and taken. The DGAP is calculated by the Bank once in a month and is reported to ALCO/ Risk Management Committee of Board (RMCB).

The Asset-Liability Management Committee (ALCO) / Risk Management Committee of Board (RMCB) monitors adherence of prudential limits fixed by the bank and determines the strategy in the light of market conditions (current and expected).

Quantitative Disclosures:

The increase or decrease in earnings and economic value for upward and downward rate shocks based on the assets and liabilities outstanding as on 31.03.2022 are as follows.

1. The impact of change in Interest Rate i.e Earnings at Risk for increasing 100 Basis points interest rate shock is ₹ 690.50 mn (4.49 % of previous year Net Interest Income).

2. Change in Market Value of Equity for 200 basis points interest rate shock is ₹ 6226.77 mn (11.67% of Net worth)

TABLE DF – 10

General disclosures for exposures related to counterparty credit risk

Counterparty Credit Risk (CCR) is the risk that a counter party to a transaction could default before the final settlement of the transaction cash flows. Unlike a firm's exposure to credit risk through a loan, where the exposure to credit risk is unilateral and only the lending bank faces the risk of loss, CCR creates a bilateral risk of loss to either party.

Counterparty credit risk in case of derivative contracts arises from the forward contracts. The subsequent credit risk exposures depend on the value of underlying market factors (e.g., interest rates and foreign exchange rates), which can be volatile and uncertain in nature. The Bank does not enter into derivative transactions other than forward contracts.

Credit exposures on forward contracts

The Bank enters into the forward contracts in the normal course of business for proprietary trading and arbitrage purposes, as well as for our own risk management needs, including mitigation of interest rate and foreign currency risk. Derivative exposures are calculated according to the current exposures method.

Counterparty Credit exposure as on March 31, 2022 (**₹ in millions**)

Nature	Notional Amount	Current Credit Exposure (positive mark to market value)	Potential Future Credit Exposure	Total Credit Exposure under Current Exposure Method (CEM)
Forward contracts	66433.61	181.42	1339.93	1521.35

Composition of Capital Disclosure Templates

TABLE DF – 11: Composition of Capital

Part I: Template to be used only from March 31, 2017 **(₹ In Millions)**

Basel III common disclosure template to be used from March 31, 2017			
Common Equity Tier 1 capital: instruments and reserves			Ref No.
1	Directly issued qualifying common share capital plus related stock surplus (share premium)	1425.12	
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves)	50892.59	

4	*Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)*		
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)		
6	**Common Equity Tier 1 capital before regulatory adjustments**	52317.71	
	Common Equity Tier 1 capital : Regulatory adjustments		
7	Prudential valuation adjustments		
8	Goodwill (net of related tax liability)		
9	Intangibles other than mortgage-servicing rights (net of related tax liability)		
10	Deferred tax assets		
11	Cash-flow hedge reserve		
12	Shortfall of provisions to expected losses		
13	Securitization gain on sale		
14	Gains and losses due to changes in own credit risk on fair valued liabilities		
15	Defined-benefit pension fund net assets		
16	Investments in own shares (if not already netted off paid-up capital on reported balance sheet)		
17	Reciprocal cross-holdings in common equity		
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
20	Mortgage servicing rights (amount above 10% threshold)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
22	Amount exceeding the 15% threshold		
23	of which : significant investments in the common stock of financial entities		
24	of which : mortgage servicing rights		
25	of which : deferred tax assets arising from temporary differences		
26	National specific regulatory adjustments (26a+26b+26c+26d)		
26a	of which : Investments in the equity capital of unconsolidated insurance subsidiaries		

26b	of which : Investments in the equity capital of unconsolidated non- financial subsidiaries		
26c	of which : Shortfall in the equity capital of majority owned financial entities which have not been consolidated with the bank		
26d	of which : Unamortised pension funds expenditures		
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		
28	**Total regulatory adjustments to Common equity Tier 1**		
29	**Common Equity Tier 1 capital (CET1)**	52317.71	
	Additional Tier 1 capital : instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus (share premium) (31+32)		
31	of which : classified as equity under applicable accounting standards (Perpetual Non-Cumulative preference Shares) (Perpetual Non-Cumulative Preference Shares)		
32	of which : classified as liabilities under applicable accounting standards (Perpetual debt Instruments)		
33	Directly issued capital instruments subject to phase out from Additional Tier 1		
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)		
35	of which : instruments issued by subsidiaries subject to phase out		
36	**Additional Tier 1 capital before regulatory adjustments**		
	Additional Tier 1 capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments		
38	Reciprocal cross-holdings in Additional Tier 1 instruments		
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
41	National specific regulatory adjustments (41a+41b)		
41a	*Of which* : Investments in the Additional Tier 1 capital of unconsolidated insurance subsidiaries		

41b	*Of which:-* Shortfall in the Additional Tier 1 capital of majority owned financial entities which have not been consolidated with the bank.		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		
43	**Total regulatory adjustments to Additional Tier 1 capital**		
44	**Additional Tier 1 capital (AT1)**		
45	**Tier 1 capital (T1 = CET1 + Admissible AT1) (29 + 44)**	52317.71	
	Tier 2 capital : instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus		
47	Directly issued capital instruments subject to phase out from Tier 2		
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		
49	of which : instruments issued by subsidiaries subject to phase out		
50	**Provisions include the following** a) Investment Reserve **₹ 253.35 mn** b) Provision for Standard Asset **₹ 1003.71 mn** c) Provision for COVID Relief Advances **₹ 2500.00 mn** (Total a+b+c = subject to maximum of 1.25% total credit risk weighted assets **₹ 2480.84 mn)** d) Investment fluctuation reserve **₹ 786.00 mn** e) Prov. For Restructured Std Asset **₹ 889.34 mn** (adj diminution in the fair value of assets)	4156.18	
51	**Tier 2 capital before regulatory adjustments (46+ 47 + 48 + 50)**	4156.18	
	Tier 2 capital: regulatory adjustments		
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instruments		
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		
55	Significant investments-in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		

56	National specific regulatory adjustments (56a+56b)		
56a	*of which* : Investments in the Tier 2 capital of unconsolidated insurance subsidiaries		
56b	*of which* : Shortfall in the Tier 2 capital of majority owned financial entities which have not been consolidated with the bank		
57	**Total regulatory adjustments to Tier 2 capital**		
58	**Tier 2 capital (T2)**	4156.18	
59	**Total capital (TC = T1 + T2) (45 + 58)**	56473.89	
60	**Total risk weighted assets (60a + 60b + 60c)**	256044.80	
60a	of which : total credit risk weighted assets	198467.16	
60b	of which : total market risk weighted assets	19064.90	
60c	of which : total operational risk weighted assets	38512.74	
	Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	20.44%	
62	Tier 1 (as a percentage of risk weighted assets)	20.44%	
63	Total capital (as a percentage of risk weighted assets)	22.06%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation and countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	8.00%	
65	of which : capital conservation buffer requirement	2.50%	
66	of which : bank specific countercyclical buffer requirement		
67	of which : G-SIB buffer requirement		
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	20.44%	
	National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	5.50%	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	7.00%	
71	National total capital minimum ratio (if different from Basel III minimum)	11.50%	
	Amounts below the thresholds for deduction (before risk weighting)		
72	Non-significant investments in the capital of other financial entities		
73	Significant investments in the common stock of financial entities		
74	Mortgage servicing rights (net of related tax liability)		
75	Deferred tax assets arising from temporary differences (net of related tax liability)		

Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)		
77	Cap on inclusion of provisions in Tier 2 under standardized approach		
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)		
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach		
Capital instruments subject to phase-out arrangements (only applicable between March 31, 2017 and March 31, 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82	Current cap on AT1 instruments subject to phase out arrangements		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84	Current cap on T2 instruments subject to phase out arrangements		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		

Notes to the template

Row No. of the template	Particulars	(₹ in Millions)
10	Deferred tax assets associated with accumulated losses	
	Deferred tax assets (excluding those associated with accumulated losses) net of Deferred tax liability	
	Total as indicated in row 10	
19	If investments in insurance subsidiaries are not deducted fully from capital and instead considered under 10% threshold for deduction, the resultant increase in the capital of bank	
	of which : Increase in Common Equity Tier 1 capital	
	of which : Increase in Additional Tier 1 capital	
	of which : Increase in Tier 2 capital	
26b	If investments in the equity capital of unconsolidated non-financial subsidiaries are not deducted and hence, risk weighted then :	
	(i) Increase in Common Equity Tier 1 capital	
	(ii) Increase in risk weighted assets	
50	Eligible Provisions included in Tier 2 capital	4156.18
	Eligible Revaluation Reserves included in Tier 2 capital	
	Total of row 50	4156.18

Table DF-12:

Composition of Capital – Reconciliation Requirements

Step 1:

(₹. in million)

		Balance sheet as in financial statements	Balance sheet under regulatory scope of consolidation
		As on reporting date	As on reporting date
A	**Capital & Liabilities**		
i.	Paid-up Capital	1425.12	N.A
	Reserves & Surplus	51931.94	N.A
	Minority Interest	0.00	
	Total Capital	**53357.06**	N.A
ii.	Deposits	**449331.15**	
	of which : Deposits from banks	0.89	
	of which : Customer deposits	449330.26	
	of which : Other deposits (pl. specify)		
iii.	Borrowings	**0.00**	
	of which : From RBI	0.00	
	of which : From banks	0.00	
	of which : From other institutions & agencies	0.00	
	of which : Others (pl. specify) Outside India	0.00	
	of which : Capital instruments	0.00	
iv.	Other liabilities & provisions	**25896.67**	
	Total	**528584.88**	N.A
B	**Assets**		
i.	Cash and balances with Reserve Bank of India	**21131.14**	
	Balance with banks and money at call and short notice	**17388.90**	
ii.	Investments :	**130354.64**	
	of which : Government securities	118271.73	
	of which : Other approved securities	0.00	
	of which : Shares	81.32	
	of which : Debentures & Bonds	12001.59	
	of which : Subsidiaries / Joint Ventures / Associates	0.00	
	of which : Others (Commercial Papers, Mutual Funds etc)	0.00	

iii.	Loans and advances	**334915.43**	
	of which : Loans and advances to banks	0.00	
	of which : Loans and advances to customers	334915.43	
iv.	Fixed assets	**2108.35**	
v.	Other assets	**22686.42**	
	of which : Goodwill and intangible assets	0	
	of which : Deferred tax assets	309.52	
vi.	Goodwill on consolidation		
vii.	Debit balance in Profit & Loss account	0	
	Total Assets	**528584.88**	N.A

Step 2:

1) As the Bank is not having any subsidiary, no disclosure relating any legal entity for regulatory consolidation is made.

2) The entire paid up capital of the Bank amounting to ₹1425.12 million is included in CET I. (refer Item I of DF-11)

3) The break up for Reserves & Surplus ₹ 51931.94 mn as shown in the Bank's financial statements is given hereunder for the purpose of reconciliation for calculation of Regulatory Capital in DF-11.

(₹ in Millions)

As per Balance Sheet	Amount	As shown in DF-11 Capital
a) Statutory Reserves	17907.79	Included in Regulatory CET I capital DF-11 (item-3)
b) Capital Reserves	989.23	Included in Regulatory CET I capital DF-11 (item-3)
c)Revenue and Other Reserves	26873.41	Included in Regulatory CET I capital DF-11 (item-3)
d) Investment reserve	253.35	Included in Regulatory Tier II capital DF-11 (item-50)
e) Investment Fluctuation Reserve	786.00	Included in Regulatory Tier II capital DF-11 (item-50)
f) Special Reserve u/s 36(1) (Viii) of IT Act 1961	2859.00	Included in Regulatory CET I capital DF11 (item-3)
g) Balance in P&L	2263.16	Included in CET I capital DF-11 (item-3)
	51931.94	

4) a) Other Liabilities:-

i) Provision for Standard assets including restructured standard assets ₹ 1921.57 mn (Item-50 - DF-11)

ii) Provision for COVID Relief Advances ₹ 2500.00 mn (Item – 50 – DF – 11)

However they are shown under Tier II capital for computation of Regulatory Capital (DF-11) as noted in brackets as per extant RBI guidelines.

Step 3

Extract of Basel III common disclosure template (with added column) - Table DF-11 (Part I / Part II whichever, applicable)			
Common Equity Tier 1 capital: instruments and reserves			
		Component of regulatory capital reported by bank	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	1425.12	
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves)	50892.59	
4	*Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)*		
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)		
6	Common Equity Tier 1 capital before regulatory adjustments	52317.71	
7	Prudential valuation adjustments	0.00	
8	Goodwill (net of related tax liability)		

Table DF-13

Main Features of Regulatory Capital

S.No	Description	Equity Shares
1	Issuer	**Tamilnad Mercantile Bank Ltd**
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted
3	Governing law(s) of the instrument	Indian Laws
	Regulatory treatment	
4	Transitional Basel III rules	Common equity Tier 1
5	Post-transitional Basel III rules	Common equity Tier 1
6	Eligible at solo / group / group & solo	Solo
7	Instrument type	Common Shares
8	Amount recognized in regulatory capital (Rs. in million, as of most recent reporting date)	₹1425.12 million
9	Par value of instrument	₹ 10 per share
10	Accounting classification	Shareholder's Equity

11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend / coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-Cumulative
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to all other claims
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

Table DF-14

Full Terms and Conditions of Regulator Capital Instruments

The details of the Tier II capital [Bonds] raised by the Bank

Table DF-14 : Full Terms and Conditions of Regulatory Capital Instruments	
Instruments	Full Terms and Conditions
	Not Applicable

Table DF – 15

Disclosure Requirements for Remuneration

Qualitative disclosures	(a)	Information relating to the composition and mandate of the Remuneration Committee.	The Nomination & Remuneration Committee comprised of three members constituted to oversee the framing, review and implementation of Compensation Policy of the Bank, on behalf of the Board. As on March 31,2022, the Nomination & Remuneration Committee of the Board comprises of the following Directors Shri.K. Nagarajan (Independent Director) (Chairman) Shri.A. Niranjan Sankar Shri.B.Vijayadurai (Independent Director)

	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.	The Bank has formulated and adopted a comprehensive compensation policy & HR policy covering all the employees. The policy is reviewed on an annual basis. The policy covers all aspects of the compensation structure such as fixed pay, variable compensation, perquisites, performance bonus, pension, gratuity, etc., taking into account the guidelines issued by Reserve Bank of India from time to time. **Key Features:** I) Board oversees the design of the compensation package and operations. ii) Compensation commensurate with the responsibility and accountability. **Objectives:** I) Alignment of compensation with prudent risk taking Effective Supervisory oversight. ii) Sound Compensation Practices.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	Regional Heads, Branch Heads, IT department, MIS, Information security officials and Dealers in Treasury & IBD are paid special allowance based on risk taken by them.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	A performance based incentive scheme was approved by our Board of Directors and it is paid every year. The employee who have joined on or after 01.06.2021 is covered under new salary structure and for them variable pay depends on the following factors 1. Outstanding achievement beyond regular KRA. 2. TMB My Bank

	(e)		A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.	There is no deferred remuneration payment to employees.
	(f)		Description of the different forms of variable remuneration (i.e. cash, shares, ESOPs and other forms) that the bank utilizes and the rationale for using these different forms.	The remuneration is in the form of cash only. There is no remuneration in the form of Shares, ESOP and other forms.
Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors / Chief Executive Officer / Other Risk Takers)	(g)	*	Number of meetings held by the Remuneration Committee during the financial year and remuneration paid to its members.	7 meetings (Nomination and Remuneration Committee) were held during the financial Year and the total remuneration & commission paid to the members during the year is ₹4,95,000/-
	(h)	*	Number of employees having received a variable remuneration award during the financial year.	Nil
		*	Number and total amount of sign-on awards made during the financial year.	Nil
		*	Details of guaranteed bonus, if any, paid as joining / sign on bonus.	Joining Bonus - ₹3,52,776/- Number of staff : 1
		*	Details of severance pay, in addition to accrued benefits, if any.	Nil
	(i)	*	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms.	Nil
		*	Total amount of deferred remuneration paid out in the financial year.	Nil
	(j)	*	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	Nil

	(k)	*	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments.	Nil
		*	Total amount of reductions during the financial year due to ex- post explicit adjustments.	Nil
		*	Total amount of reductions during the financial year due to ex- post implicit adjustments.	Nil

Table DF – 16

Equities-Disclosure for Banking Book Positions

The bank has no exposures in equities under Banking Book.

Table DF – 17- Leverage Ratio Disclosure

The Leverage ratio act as a credible supplementary measure to the bank based capital requirement. The Bank is required to maintain a minimum leverage ratio of 3.5%. The Bank's leverage ratio, calculated in accordance with the RBI guidelines is as follows;

COMPARISON OF ACCOUNTING ASSETS AND LEVERAGE RATIO EXPOSURE

(₹ in millions)

S.No.	Particulars	Amount as of Jun'21	Amount as of Sep'21	Amount as of Dec'21	Amount as of Mar'22
1	Total consolidated assets as per published financial statements include SFTs	482964.72	488703.45	503982.72	528584.88
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0.00	0.00	0.00	0.00
3	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0.00	0.00	0.00	0.00
4	Adjustments for derivative financial instruments	1171.41	1151.34	983.26	1339.92
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	0.00	0.00	0.00	0.00
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off- balance sheet exposures)	21795.06	21507.62	22056.17	21061.49
7	Other adjustments	0.00	0.00	0.00	0.00
8	**Leverage ratio exposure**	**505931.19**	**511362.41**	**527022.15**	**550986.29**

Table DF – 18

Leverage ratio common disclosure

(₹ in millions)

S.No	Leverage Ratio Framework	Amount as of Jun'21	Amount as of Sep'21	Amount as of Dec'21	Amount as of Mar'22
On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	482964.72	488703.45	503982.72	528584.88
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	0.00	0.00	0.00	0.00
3	**Total on-balance sheet exposures** (excluding derivatives and SFTs) (sum of lines 1 and 2)	**482964.72**	**488703.45**	**503982.72**	**528584.88**
Derivative exposures					
4	Replacement cost associated with all *derivatives* transactions (i.e. net of eligible cash variation margin)	0.00	0.00	0.00	0.00
5	Add-on amounts for PFE associated with *all* derivatives transactions	1171.41	1151.34	983.26	1339.92
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	0.00	0.00	0.00	0.00
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	0.00	0.00	0.00	0.00
8	(Exempted CCP leg of client-cleared trade exposures)	0.00	0.00	0.00	0.00
9	Adjusted effective notional amount of written credit derivatives	0.00	0.00	0.00	0.00
10	(Adjusted effective notional offsets and add-on deductions	0.00	0.00	0.00	0.00

	for written credit derivatives)				
11	**Total derivative exposures (sum of lines 4 to 10)**	1171.41	1151.34	983.26	1339.92
Securities financing transaction exposures					
12	Gross SFT *assets* (with no recognition of netting), after adjusting for sale accounting transactions	0.00	0.00	0.00	0.00
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0.00	0.00	0.00	0.00
14	CCR exposure for SFT assets	0.00	0.00	0.00	0.00
15	Agent transaction exposures	0.00	0.00	0.00	0.00
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	0.00	0.00	0.00	0.00
Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	84342.75	83825.26	86300.17	80517.76
18	(Adjustments for conversion to credit equivalent amounts)	(62547.69)	(62317.64)	(64244.00)	(59456.27)
19	**Off-balance sheet items (sum of lines 17 and 18)**	21795.06	21507.62	22056.17	21061.49
Capital and total exposures					
20	**Tier 1 capital**	44202.42	44202.42	44202.42	52317.71
21	**Total exposures (sum of lines 3, 11, 16 and 19)**	505931.19	511362.41	527022.15	550986.29
Leverage ratio					
22	**Basel III leverage ratio**	**8.74%**	**8.64%**	**8.39%**	**9.50%**

*****

LIST OF BRANCHES- STATEWISE

TAMILNADU

1	Thoothukudi Main	27	Mullakkadu	53	Prahasapuram
2	Madurai Main	28	Salem	54	Chennai T.Nagar
3	Sivakasi	29	Radhapuram	55	Rayagiri
4	Virudhunagar	30	Tisayanvilai	56	Kanjampuram
5	Nagercoil	31	T.Kallikulam	57	Podanur
6	Dindigul	32	Vellore	58	K.Puthur
7	Theni	33	Elayirampannai	59	Kannankurichi
8	Chennai-21	34	Kovilpatti	60	Ayyalur
9	Vilathikulam	35	Pudukottai (035)	61	Thanjavur
10	Muhavoor	36	Erode	62	Sonakanvilai
11	Kamuthi	37	Kumbakonam	63	Arumanai
12	Pavoorchatram	38	Aruppukottai	64	Usilampatti
13	Puthiamputhur	39	Kalloorani	65	Vallalnathi
14	Rajakkamangalam	40	Alangulam	66	Pannaipuram
15	N.Pudukottai	41	Bommidi	67	Rajapalayam
16	Coimbatore Main	42	Thickanamcode	68	Tirupur
17	Pudur	43	Thiruvarur	69	Odaipatti
18	Anjugramam	44	Villupuram	70	Kallimandayam
19	Tiruchirapalli	45	Palliyadi	71	Viralipatti
20	Chennai G.T	46	Verkhizambi	72	Pavithrampudur
21	Kommadikottai	47	Chinnamanur	73	Pottireddipatti
22	Megnanapuram	48	Colachel	74	Vattur
23	Yercaud	49	Agasteeswaram	75	Cuddalore
24	Kayamozhi	50	Eriyodu	76	Govindakudi
25	Tirunelveli	51	Sayalkudi	77	Vengadampatti
26	Thalakulam	52	Siruthondanallur	78	Karur

LIST OF BRANCHES- STATEWISE

79	Palani	105	Namakkal	131	Thuckalay
80	Pollachi	106	Ramanathapuram	132	Gingee
81	Puliampatti	107	Sattur	133	Tiruchendur Road
82	Edalakudy	108	Thiruvannamalai	134	Kovilpatti Pasuvanthanai Road
83	Madurai Simmakkal	109	Nagapattinam	135	Vadakkankulam
84	Mayiladuthurai	110	Coimbatore R.S.Puram	136	Alagappapuram
85	Chennai Mount Road	111	Dharmapuri	137	Kulasekaram
86	Porulur	112	Sankarankoil	138	Perundurai
87	Padanthalumoodu	113	Mettupalayam	139	Bodinayakanur
88	Mayiladumparai	114	Chennai Aminjikarai	140	Paramakudi
89	Kappukadu	115	Marthandam	141	Virudhachalam
90	Kancheepuram	116	Hosur	142	Pillayarpuram
91	Thoothukudi South	117	Chennai Tambaram	143	Aranthangi
92	Chengavilai	118	Palayamkottai	144	Surandai
93	Vadamalaikurichi	119	Thirumangalam	145	Bhavani
94	Pandaravilai	120	Sivaganga	146	Ranipet
95	Varaghur	121	Cumbum	147	Tindivanam
96	Chockalingapuram	122	Sipcot, Thoothukudi	148	Krishnagiri
97	M.M.Kovilur	123	Chennai Perambur	149	Arakonam
98	Madurai Chinthamani	124	Chennai Thiruvanmiyur	150	Sivakasi, A.J.College
99	Dr.Nanjappa Road	125	Valliyoor	151	Panruti
100	Chennai T.T.K.Road	126	Chengalpattu	152	Sholinganallur
101	Udumalpet	127	Chennai Anna Nagar	153	Shenkottai
102	Tiruchengodu	128	Madurai Tallakulam	154	Perumanallur
103	Karaikudi	129	Gobichettipalayam	155	Rasipuram
104	Pudukottai (128)	130	Chennai Purasawalkam	156	Sathyamangalam

LIST OF BRANCHES- STATEWISE

157	Sriperumbudur	183	Melur	209	Othakuthirai
158	Kunnathur	184	Chengam	210	Therekalputhur
159	Poonamalle	185	Somanur	211	Kanyakulam
160	Valasaravakkam	186	Sankaraperi	212	Oddanchatram
161	Kottivakkam	187	Natham	213	Kallakurichi
162	Maduravoyal	188	Thuraiyur	214	Kariapatti
163	Thiruvallur	189	Sathankulam	215	Kulathur
164	Pallavaram	190	Sankari	216	Thirunagar
165	Gudiyatham	191	Avinashi	217	Asesham
166	Guduvancheri	192	Kaveripattinam	218	Kalakkad
167	Melmaruvathur	193	Elampillai	219	Chekkadu
168	Andipatti	194	Panagudi	220	Perambalur
169	Palamedu	195	Ariyalur	221	Adayalampattu
170	Maraimalainagar	196	Punnaiyapuram	222	Chinnalapatti
171	Neelambur	197	Arcot	223	Pallipalayam
172	Annur	198	Authoor	224	Dasanaickenpatti
173	Vandavasi	199	Manapparai	225	Pachanampatti
174	Madipakkam	200	Udangudi	226	Uchipuli
175	Naravarikuppam	201	Mudhukulathur	227	Checkanurani
176	Porur	202	Thiruthuraipoondi	228	Bikshandarkoil
177	Pettai Rural	203	Kuthukkalvalasai	229	Devakottai
178	Thiruthangal	204	Poovanthi	230	Tharamangalam
179	Kavundampalayam	205	Katpadi	231	Kilambi
180	Chitlapakkam	206	Veppadai	232	Dharapuram
181	Medavakkam	207	Koolipatti	233	Harur
182	Chatrapatti	208	Bellaipalayam	234	Sevagampatti

LIST OF BRANCHES- STATEWISE

235	Chikkandarchavadi	261	Reddiarpatti	287	Tiruchendur
236	T.Saveriyarpuram	262	Pappakudi	288	Allampatti
237	Chinnappampatti	263	Venkateswarapuram	289	Ayapakkam
238	Soolakkarai	264	Vilampatti	290	Rameswaram
239	Coonoor	265	Ambur	291	Poonjeri
240	Pattukottai	266	Iravathanallur	292	Malayandipattinam
241	Arni	267	Thippanampatti	293	Siruvalur
242	Arumuganeri	268	Edappadi	294	Saravanampatti
243	Vembar	269	Senneerkuppam	295	Thoothukudi Port Trust
244	Chidambaram	270	Sulur	296	Avadi
245	Senapathipalayam	271	Kannicheriputhur	297	Thillai nagar- Trichy
246	Aralvaimozhi	272	Sivathaiyapuram	298	Mdu SS colony
247	Attur	273	Puthagaram	299	Karungal
248	Kadayanallur	274	Kulayankarisal	300	Kulithalai
249	Pasuvanthanai	275	Peraiyur	301	Ammapalayam
250	Komarapalayam	276	Vandiyur	302	Neelankarai
251	Thiruvengadam	277	Kuruvikulam	303	Pudugummidipoondi
252	Pallagoundenpalayam	278	Vazhkkai	304	Kazhugumalai
253	Madampalayam	279	Poravachery	305	Veerasigamani
254	Villapuram	280	Lalgudi	306	Vedaranyam
255	Srivilliputhur	281	Kanakkan kadu	307	Pallikaranai
256	Madurantakam	282	Mettur	308	Gudalur
257	Kalangani	283	Somayampalayam	309	Ayyampalayam
258	Athipatti	284	Servaikaranpati	310	Ponneri
259	Mathvarayapuram	285	87-Goundenpalayam	311	Dharmaapuri
260	Tirupathur	286	Sikkarayapuram	312	Ariyakulam

LIST OF BRANCHES- STATEWISE

313	Sithurajapuram	342	Chennai-Velachery	1	Guntur
314	Keelaeral	343	Midalam	2	Vijayawada
315	Kallikudi	344	Erichanatham	3	Nellore
316	Kangeyam	345	Periyanaickenpalayam	4	Rajamundry
317	Palladam	346	Kuniamuthur	5	Tadepalligudam
318	Vickramasingapuram	347	Anthiyur	6	Vishakapatnam
319	Nerkundram	348	Mannargudi	7	Kakinada
320	Vengatadampatti	349	Chennai_Nungambakkam	8	Tirupathi
321	Kilakarai	350	Kurinjipadi	9	Kurnool
322	Tirunelveli NGO Colony	351	Manamadurai	10	Nandyal
323	Ganapathy	352	Periyakulam	11	Gollapudi
324	Singanallur	353	Vasudevanallur	12	Chebrolu
325	Regunathapuram	354	Chennai-Kodambakkam	13	Pedanandipadu
326	Ambasamudram	355	Eruvadi	14	Tanuku
327	Kelambakkam	356	Ambattur	15	Vinukonda
328	Tenkasi	357	Cheranmahadevi	16	Jaggayyapet
329	Sirkali	358	Silvarpatti	17	Mandapeta
330	SME Branch, Thoothukudi	359	Therku Kallidaikurichi	18	Chirala
331	Thoothukudi - Mattakadai	360	Idumbavanam	19	Chilakaluripet
332	Sivakasi,Palaniadavarpuram	361	Venkarai	20	Narasaraopet
333	Chennai - Adyar	362	Tirupattur	21	Kavali
334	Chappadi	363	Adiyamankottai	22	Sirkalahasti
335	Madambakkam	364	Chennai- Guindy	23	Bapatla
336	Cbe Oppanakara Street	365	Tirunelveli-Vannarapettai	24	Bhimavaram
337	Nalumavadi	366	Coimbatore_Peelamedu	25	Vijayawada-Benz Circle
338	Chennai-Mylapore	367	Madurai Palanganatham	26	Gudur
339	Madurai- K.K Nagar	368	Madurai Pudur		
340	Srivaikundam	369	Trichy Srinivasnagar		
341	Salem Ramakrishna Road				

ANDHRA PRADESH

LIST OF BRANCHES- STATEWISE

CHATTISGARH

1 Raipur

GUJARAT

1 Ahmedabad
2 Surat
3 Unjha
4 Vadodara
5 Surat, Ring Road
6 Sidhpur
7 Bardoli
8 Himatnagar
9 Vapi
10 Sachin
11 Deesa
12 Visnagar
13 Gandhinagar
14 Bilimora
15 Borsad
16 Rajkot
17 Amreli
18 Gondal
19 Anjar
20 Jamnagar
21 Dharangadhra

HARYANA

1 Faridabad
2 Gurugram

KARNATAKA

1 Bangalore City
2 Gulburga
3 Bangalore Cantt.
4 Mangalore
5 Hassan
6 Anekal
7 Nelamangala
8 Hebbagodi
9 Kanakapura
10 Yelahanka
11 Yadgiri
12 Ramanagara
13 Channapatna
14 Chamarajanagara
15 Kengeri
16 Ranebennur
17 Bagalkot
18 Dod Ballapur
19 Hubli
20 Mysuru

KERALA

1 Tirupuram
2 Kottugal
3 Thiruvananthapuram
4 Kollam
5 Ernakulam
6 Kozhikode
7 Chenganachery
8 Kottayam
9 Kalamassery
10 Pappanamcode
11 Pathanamthitta
12 Kayankulam
13 Chavakad
14 Kanhangad
15 Palakkad
16 Malappuram
17 Payyanur
18 Kasargod
19 Kodungallur
20 Taliparamba
21 Thrissur

MADHYAPRADESH

1 Pithampur
2 Dhar
3 Indore

ORISSA

1 Cuttack

LIST OF BRANCHES- STATEWISE

MAHARASTRA

1	Mumbai Mandvi
2	Mumbai Vashi
3	Ichalkaranji
4	Pune
5	Mumbai Andheri (E)
6	Mumbai Sion
7	Andheri(West), Mumbai
8	Sewri,Mumbai
9	Chembur,Mumbai
10	Mumbai Dharavi
11	Boisar
12	Sukapur
13	Vita
14	Madhavnagar
15	Ratnagiri
16	Jaysingpur
17	Nanded
18	Manmad
19	Chiplun
20	Khopoli
21	Vasai
22	Thane
23	Mumbai_Mulund

PUNJAB

1	Ludhiana

RAJASTHAN

1	Bhilwara
2	Bhiwadi
3	Jaipur

TELANGANA

1	Hyderabad
2	Secunderabad
3	Rikab Gunj, Hyderabad
4	Miryalguda
5	Suryapet
6	Mehdipatnam
7	Hyderabad-Manikonda
8	Hyderabad-Malakpet

UNION TERRITORY

1	Delhi
2	Pondicherry
3	Karaikkal
4	Shahdara, Delhi
5	Karol bhagh, Delhi
6	Silvassa
7	Port Blair

UTTAR PRADHESH

1	Ghaziabad

UTTARAKHAND

1	Roorkee

WEST BENGAL

1	Kolkata

TOTAL NO. OF BRANCHES - 509

TAMILNAD MERCANTILE BANK LTD
INTERNATIONAL BANKING DIVISION
NOSTRO CORRESPONDENT BANKS as on 31.03.2022

Bank Name and Address	Currency	Account No.	Swift Code
Wells Fargo Bank, N.A., 11 Penn Plaza, 4th Floor, New York NY 10001, ABA 026005092	USD	2000193008674	PNBPUS3NNYC
Standard Chartered Bank, One Madison Avenue, New York, NY 10010-3603 U.S.A.	USD	3582 089935 001	SCBLUS33
Standard Chartered Bank, 1 Basinghall Avenue, London EC2V 5DD, U.K., IBAN GB12 SCBL 6091 0412 7040 21, Sort Code: 609104	GBP	0001270402101	SCBLGB2L
Standard Chartered Bank, Tokyo.,.	YEN	23774541110	SCBLJPJT
Zuercher Kantonal Bank, Bahnhofstrasse 9, Zurich 8010, Switzerland	CHF	CH5000700070001302132	ZKBKCHZZ80A
Standard Chartered Bank, London, (IBAN : GB05SCBL60910412722577), Intermediary Bank: Royal Bank of Canada (BIC : ROYCCAT2)	CAD	01272257758	SCBLGB2L
Standard Chartered Bank (Singapore) Limited, 8 Marina Boulevard, # 27-01 Marina Bay Financial Centre, Singapore 018981.	SGD	0106343548	SCBLSG22
Commercial Bank of Dubai, Al Ittihad Street, Dubai, United Arab Emirates	AED	AE220230000001001461068	CBDUAEAD
Commerzbank AG, Juergen-Ponto-Platz 1, 60301 Frankfurt am Main, Germany	AUD	400875030900AUD	COBADEFF
Commerzbank AG, Juergen-Ponto-Platz 1, 60301 Frankfurt am Main, Germany	EURO	400875030900EUR	COBADEFF
Wells Fargo Bank, N.A., London Branch, One Plantation Place, 30 Fenchurch Street, London EC3M 3BD, United Kingdom. IBAN GB97 PNBP 1656 7106 5031 62.	EURO	06503162	PNBPGB2L
Standard Chartered Bank AG Franklinstrasse 46-48, Frankfurt AM Main 60486, Frankfurt AM Main, Germany IBAN:DE49512305000500215405	EURO	500215405	SCBLDEFX
Standard Chartered Bank Colombo, Sri Lanka	USD	15384878701USD	SCBLLKLX

PROGRESS AT A GLANCE

(Rupees in lakhs)

Year	Capital	Reserves	Investment	Deposits	Advances	Profit	No. of Branches
1983	19	134	2064	9269	5338	49	103
1984	19	171	2815	12487	6580	58	106
1985	19	240	3091	13409	6752	90	108
1986	19	337	3915	14556	7345	136	108
1987	19	424	4765	16795	7810	157	108
1988-89	19	576	5473	17792	10820	228	115
1989-90	28	1025	6309	22604	12445	235	115
1990-91	28	1320	9309	30906	17257	305	117
1991-92	28	1826	12012	40819	20662	498	117
1992-93	28	2470	15975	54769	28838	665	123
1993-94	28	3874	20912	78897	43210	1036	133
1994-95	28	5528	29306	104404	63412	1683	139
1995-96	28	7916	34100	111687	69580	2405	139
1996-97	28	11317	49698	125830	74619	3420	142
1997-98	28	15107	66238	160445	82547	3815	142
1998-99	28	18587	88605	205595	97147	3503	144
1999-2000	28	22623	123899	266453	125504	4063	157
2000-2001	28	27643	148532	319807	158835	5040	160
2001-2002	28	33167	181571	372999	177266	5535	163
2002-2003	28	39660	214211	408458	195998	6376	165
2003-2004	28	47654	235371	440427	211399	8068	171
2004-2005	28	55856	228557	482688	262624	8235	172
2005-2006	28	65650	236194	520287	312639	10119	173
2006-2007	28	75887	231641	601988	404672	10578	183
2007-2008	28	85800	255354	767026	533132	12673	200
2008-2009	28	98824	320719	956604	657169	15021	213
2009-2010	28	114790	349919	1163930	828761	18453	216
2010-2011	28	136573	376714	1379330	1075865	25090	233
2011-2012	28	163456	489027	1711044	1377886	31346	280
2012-2013	28	202179	534827	2022381	1625599	44028	320
2013-2014	28	226931	677189	2264568	1714385	30077	370
2014-2015	28	259403	767111	2564986	1933595	37940	430
2015-2016	28	294139	886470	3036886	2257771	40215	487
2016-2017	14251	308153	1150447	3219015	2197232	31666	505
2017-2018	14251	326228	1036361	3242833	2376872	22192	509
2018-2019	14251	347574	910659	3513625	2648794	25858	509
2019-2020	14251	383713	946733	3682503	2771576	40769	509
2020-2021	14251	443747	1170321	4097042	3106960	60333	509
2021-2022	14251	519319	1303546	4493311	3349154	82191	509

NOTES

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1921 2021
Years of Trust - Customer always First

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TMB Tamilnad Mercantile Bank Ltd

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TMB Traders & Services Loan

* **Eligibility :** Individulas, HUF, Proprietary Concern, Partnership firms, Limited Liability Partnership firms and Private Ltd company.
* **Maximum Loan Amount -** Up to ₹50 lakh
* **Repayment :** Term Loan (Capex) - 84 months.

Attractive Rate of Interest | Easy Processing | Quick Disbursement



/tmbankltd





सत्यमेव जयते

प्रधान मंत्री
Prime Minister

MESSAGE

I am delighted to learn about the Centenary celebrations of Tamilnad Mercantile Bank Ltd (TMB). The proud occasion is a source of inspiration for all. Greetings and heartiest congratulations to everyone associated with TMB during the course of this voyage.

Established by visionary entrepreneurs in the first quarter of the 20th century to serve the common people including farmers, small traders and those engaged in unorganised sectors, TMB continues to further its legacy of working towards social welfare. The Bank's continuous efforts to serve the agriculture and MSME sectors, as well as supporting the poor and disadvantaged sections of the society are commendable.

We have been tireless in our efforts to implement a series of far-reaching economic reforms to enhance the ease of living and ease of doing business. Our vision is to become an enabler for economic growth and move from financial inclusion to financial empowerment.

Through various people-centric initiatives and comprehensive approach, our objective is to transform the banking sector with the aim of banking the unbanked, securing the unsecured and funding the unfunded.

Today, technology is transforming every sphere of activity. Digital transactions have added a new dimension to governance, ensuring transparent, targeted and leakage-free delivery to the intended beneficiaries.

The Centenary celebrations of TMB coincide with Amrit Mahotsav of 75 years of Independence. With the collective spirit of 130 crore citizens, the nation is rapidly moving towards building Aatmanirbhar Bharat.

I am sure that the Centenary celebrations of TMB will be a singular success. Best wishes to all individuals and institutions associated with the Bank.

(Narendra Modi)

New Delhi
कार्तिक 18, शक संवत् 1943
09th November, 2021

Shri K.V. Rama Moorthy
Managing Director & CEO
Tamilnad Mercantile Bank



