

Erode Branch

KMP Towers,
41-Theppakulam Street,
Erode - 638001.
Ph: 0424 2256502; 2255834
Cell: 98422 58477
Email: erode@tmbank.in
CIN : L65110TN1921PLC001908



Date: 27.05.2026

(BY Speed Post)

To

- 1. Mr.V.Jothimani** - **Borrower / Mortgagor**
S/o.Mr.Vellappan
63 A, Supparayanvalasu
46 Pudur
Erode - 638002.
- 2. Mrs.J.Leelavathi** - **Guarantor / Mortgagor**
W/o.Mr.V.Jothimani
47-A, Anaikattu Road 3rd Street
Surampatti, Surampatti Valasu
Surampatti (M)
Erode - 638009.

Sale Notice for Sale of Immovable Property

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower/Mortgagor, Mr.V.Jothimani, S/o.Mr.Vellappan** and the **Guarantor/Mortgagor, Mrs.J.Leelavathi, W/o.Mr.V.Jothimani** that the below described immovable property mortgaged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited., Erode Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.06.2026** for recovery of **Rs.24,10,935.43** (Rupees Twenty Four Lakh Ten Thousand Nine Hundred Thirty Five and Paise Forty Three only) including incurred expenses as on **30.04.2026** due to Tamilnad Mercantile Bank Limited, Erode Branch with subsequent interest and expenses less recovery if any. The Reserve Price will be **Rs.23,05,000/-** and the Earnest Money Deposit will be Rs.2,30,500/-.

Place of Submission of EMD and Auction	TAMILNAD MERCANTILE BANK LTD., Erode Branch KMP Towers, 41-Theppakulam Street, Erode - 638001. Ph: 0424 2256502; 2255834 Mobile: 98422 58477 Authorised Officer - 98428 35635
Date and Time of Auction Sale	25.06.2026 at 11.30 A.M
Reserve Price	Rs.23,05,000/-
<u>Description of the Property</u> Vacant house site to an extent of 1213 sq.ft. in R.S.No.223/3, Site No.2 Northern part at 46-Pudur Village Panchayat, Erode District, together with the rights to use all usual road rights to take vehicles, carts and all usual common pathway rights to this property, standing jointly in the name of Mr.V.Jothimani and Mrs.J.Leelavathi. Boundaries: North of : Part of Site No.2 sold to S.Poornam South of : South North 20 feet wide East West Road East of : House Site No.1 West of : House Site No.3 in R.S.No.91/4 (South-North 20 feet wide East-West Road, House Site No.9 in Lakkapuram Village R.S.No.91/4) This property is coming within the Sub Registration of Avalpoondurai and Registration District of Erode.	

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" payable at Erode on or before **25.06.2026 within 11.00 A.M.**
2. The intending bidders may inspect and satisfy themselves about the property and may approach the Branch Manager to inspect the property/documents related to the property between 10.00 A.M. and 4.00 P.M., before the auction date. (Erode Branch Phone: 0424-2256502 & 2255834; Cell: 98422 58477 and Authorized Officer – 98428 35635).
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., at the time of participating the bid.
11. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.
12. Successful bidder/purchaser will deduct TDS @ 1% on sale proceeds as per sec.194 (1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (For bid amount of Rs.50.00 Lakh and above)
13. The sale notice is also uploaded/published on website (www.tmb.bank.in).

Place: Erode
Date : 27.05.2026

**Authorised Officer
Tamilnad Mercantile Bank Ltd.
Erode Branch**