

Tamilnad Mercantile Bank Limited
Chebrolu Branch.
D. No. 6-30, Block No. 6,
Besides the Sub Register Office
Guntur Main Road,
Chebrolu – 522212
E- mail :- Chebrolu@tmbank.in
Phone No:- 08644 253150, 87909 15151



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TAMILNAD MERCANTILE BANK LTD, CHEBROLU BRANCH

To

Date :- 23-04-2026

Borrower(s)/ Mortgagor(s) /Guarantor(s)/Proprietor(s):

1. **M/s Enrich Mens Beauty Saloon**
Rep., by it's proprietor
Mr. Babu Rao Sannayila S/o Narayana,
3rd Floor, 4/1/1, Gayathri Plaza,
Koritipadu, Gunur Town and District,
Andhra Pradesh – 522007
2. **Mr. Sannayila Babu Rao**
S/o Narayana Sannayila
R/o H. No. 6-41A, Kothareddypalem Village,
Chebrolu Village, Guntur District
Andhra Pradesh – 522212
3. **Mr. Sannayila Dhanalakshmi**
W/o Babu Rao,
R/o H. No. 6-41, Kothareddypalem Village,
Chebrolu Village, Guntur District,
Andhra Pradesh -522212
4. **Mr. Sannayila Bikshalu**
S/o Narayana,
R/o H. No. 6-41, Kothareddypalem Village,
Chebrolu, Guntur District
Andhra Pradesh – 522212
5. **Mrs. Sannayila Venkayamma**
W/o Narayana,
R/o H . No. 6-41, Kothareddypalem Village,
Chebrolu, Guntur District,
Andhra Pradesh – 522212

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

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Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : 1) **M/s Enrich Mens Beauty Saloon Rep., by it's proprietor Mr. Babu Rao Sannayila S/o Narayana, 2. Mr. Sannayila Babu Rao S/o Narayana Sannayila 3. Mr. Sannayila Dhanalakshmi W/o Babu Rao, 4. Mr. Sannayila Bikshalu S/o Narayana, 5. Mrs. Sannayila Venkayamma W/o Narayana,** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive** possession of which has been taken by the Authorised Officer of **Tamilnad Mercantile Bank Limited, Chebrolu Branch** will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **04-06-2026** for recovery of **Rs. 18,99,007.50/- (Rupees Eighteen Lakhs Ninety Nine Thousand Seven and Fifty Paise Only)** as on **31-03-2026** due to the **Tamilnad Mercantile Bank Limited, Chebrolu Branch** with subsequent interest and expenses.

The Reserve Price will be Rs. 26,32,000/- (Rupees Twenty Six Lakhs Thirty Two Thousand Only) and the earnest money deposit will be Rs. 2,63,200/- (Rupees Two Lakhs Sixty Three Thousand Two Hundred Only)

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Limited Chebrolu Branch. D. No. 6-30, Block No. 6, Besides the Sub Register Office Guntur Main Road, Chebrolu – 522212 E- mail :- Chebrolu@tmbank.in Phone No:- 08644 253150, 87909 15151
Date and Time of Auction Sale	04-06-2026 and 03:00 PM
Upset Price	Rs. 26,32,000/- (Rupees Twenty Six Lakhs Thirty Two Thousand Only)

Description of the immovable properties to be sold.

All that the parts and parcel of the land to an extent of 400 sq.yds or 336.00 Sq. Meters of situated in D. No. 381/5, Block No.6, Pathareddypalem Village, Chebrolu Mandal, Guntur district and therat constructed Ground floor to the extent of 1108 sq.ft with ACC sheet Residential building bearing D.No.6-133 standing in the name of Smt. Sannayila Venkayamma W/o Narayana Sannaylla is being bounded by

East	:	Property Belongs Cheeraboina Venkateswarlu
West	:	Property of Anningi Gayathri
North	:	Joint Bazaar
South	:	Property of Thalla Subba Reddy

**Place :- Chebrolu
Date :- 23-04-2026**

**Authorised Officer
Tamilnad Mercantile Bank Ltd
For Chebrolu Branch**

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Terms & Conditions

1. The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favor of "Tamilnad Mercantile Bank Ltd" on or before **04-06-2026 within 03:00 P.M**
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No. **87909 15151**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should submit photo copy of any one of the proofs of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.
13. The sale notice is also uploaded/published on website (www.tmb.bank.in)

Place :- Chebrolu
Date :- 23-04-2026

Authorised Officer
Tamilnad Mercantile Bank Ltd
For Chebrolu Branch