

Tiruchendur Road Branch
Kamaraj College Campus, Thoothukudi – 628003.
Ph:0461-2376446(M),2377998,2376480 (E)
ISO 9001:2008 Certified Branch
CIN : U65110TN1921PLC001908
email: thoothukudi_tcr@tmbank.in



Date 12.05.2026

1. Mrs.Subbulakshmi M W/o.Mr.Prabhu,

No.2H/458, Sivajyothi Nagar, 4th Street

Near by Jeba Blood Lab,

Thoothukudi – 628002

Also at

13/44G, KVK Nagar, Ettayapuram Road,

Thoothukudi – 628 008.

2. Mr.Prabhu S/o.Antony Thomas,

No.2H/458, Sivajyothi Nagar, 4th Street

Near by Jeba Blood Lab,

Thoothukudi – 628 002

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower/Mortgagor Mrs.Subbulakshmi M W/o.Mr.Prabhu**, No.2H/458, Sivajyothi Nagar, 4th Street Near by Jeba Blood Lab, Thoothukudi – 628002 also at 13/44G, KVK Nagar, Ettayapuram Road, Thoothukudi – 628 008. Co-obligant **Mr.Prabhu S/o.Antony Thomas**, No.2H/458, Sivajyothi Nagar, 4th Street Near by Jeba Blood Lab, Thoothukudi – 628 002 that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, **Tiruchendur Road Branch** will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **17.06.2026** for recovery of **Rs.18,13,781.42** (Rupees Eighteen Lakh Thirteen Thousand Seven Hundred Eighty One and Paise Forty Two Only) in **Housing Loan** as on **25.04.2026** due to the Tamilnad Mercantile Bank Limited, **Tiruchendur Road Branch** with subsequent interest and expenses.

The Reserve Price will be **Rs.26,25,000/-** (Rupees Twenty Six Lakh and Twenty Five Thousand Only) and the Earnest Money Deposit **Rs.3,00,000/-** .

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd Thoothukudi_Tiruchendur Road Branch Kamaraj College Campus Tiruchendur Road, Thoothukudi – 628003.
Date and Time of Auction Sale	17.06.2026 at 12.00 P.M.
Upset Price	Rs.26,25,000/- (Rupees Twenty Six Lakh and Twenty Five Thousand Only)

Description of the Property :

Land to the extent of 726.04 sq.ft or 1.666 Cents valued Rs 9.00 lakh and House Building bearing Door.no.2H/458 thereat to the extent of G.F 557.26 sq.ft in R.S.No.367/6A1, Old S.No 367 Layout Approval No:161/2018 kathirvel Nagar (Sivajothi Nagar 4th street), Thoothukudi Corporation regularisation no.F1/15191/21 dt 17.12.2021, eastern portion of Plot No 52 Part(As per joint patta No.3144, Survey No.367/6A1A1A PT).Meelavittan Part I,Thoothukudi City Municipal corporation, standing in the name of Mrs Subbulakshmi M W/o Prabhu.

Boundaries:

North – Sankarasubbu Pillai's Plot Nos.39 and 40

South – East West Common Road

East – Plot No.51 of R.Chelladurai

West – Middle portion of 5 cents in Plot no.52

Terms & Conditions

- 1.The intending bidders should pay Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before **17.06.2026** within 12.00 P.M
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between **10.00 A.M. and 4.00 P.M.**, before the auction date (**Phone: 0461-2376446 , Cell:98429 06446**).
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the

Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule(9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)

13. The sale notice is also uploaded/published on website(www.tmb.in)

Date: 12.05.2026
Place: Thoothukudi

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
(For Tiruchendur Road Branch)