



Old No.164, Salem Main Road, Sankari -637301.
SANKARI BRANCH
(BY Speed Post / RPAD)

Date: 24.04.2026

1.M/s. PMR Agencies, (Borrower)
Prop.Mr.M.Tamilarasan S/o Mani,
D.No.3/154, Sanniyasipatti Agraharam,
Sankari West, Sankari Taluk,
Sanniyasipatti, Sankari – 637303.

2.Mrs.M.Yazhini W/o Tamilarasan, (Guarantor)
D.No.3/154, Sanniyasipatti Agraharam,
Sankari West, Sankari Taluk,
Sanniyasipatti, Sankari – 637303.

3.Mrs.M.Rukkumani W/o Mani, (Guarantor)
D.No.3/154, Sanniyasipatti Agraharam,
Sankari West, Sankari Taluk,
Sanniyasipatti, Sankari – 637303.

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s. PMR Agencies, Prop. Mr.M.Tamilarasan S/o Mani and Guarantor Mrs.M.Yazhini W/o Tamilarasan and Mrs.M.Rukkumani W/o Mani** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Salem Region, for Sankari Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **30.05.2026** for recovery of **₹1,05,86,340.62 (Rupees One Crore Five Lakhs Eighty Six Thousand Three Hundred Forty and Paise Sixty Two Only)** in the Overdraft account as on 31.03.2026 due to the Tamilnad Mercantile Bank Limited, Sankari Branch with subsequent interest and expenses. **The reserve price will be ₹2,03,84,000/- (Rupees Two Crore Three Lakhs Eighty four Thousand Only) for the property mentioned below and the earnest money deposit will be ₹20,38,400/- (Rupees Twenty Lakhs Thirty Eight Thousand Four Hundred Only).**

Place of submission of EMD and Auction:	Tamilnad Mercantile Bank Ltd., Sankari Branch. Old No.164, Salem Main Road, Sankari -637301.
Date and Time of Auction Sale	30.05.2026 and 12.30 P.M.
Upset Price	₹2,03,84,000/- (Rupees Two Crore Three Lakhs Eighty four Thousand Only)

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of vacant land to the extent of 41599.80 sq.ft or 95.50 cents situated at S.No.55/2, 55/3, Sub.Div. S.No.55/2B, 55/3A, Present Sub. Div.S.No.55/2B1, 55/2B2, Now new Sub.Div.No.55/2B1B, Sankari to Erode Main Road, Sanniyasipatti Agraharam Village, Sankari Taluk, Sankari Sub Registration, Salem West Registration District, Salem District – 637303 standing in the name of Mr.M.Tamilarasan S/o Mani and 7 ½ cents pathway land out of 15 cents pathway in S.No.55/2B2 and 1/4th share in common well land to the extent of 12 ½ cent in S.No.55/3A.

Boundaries (For 95 ½ cents):

North – Land in S.No.59

South - N.Venkatachalam Land in S.No.55/2B5

East – Land in S.No.59, 54

West - M.Sathya remaining Land 60 cents in S.No.55/2B1, 15 feet wide East West Road in S.No.55/2B2 and 10 feet wide South to North Road

Terms & Condition :

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” **payable at Sankari Branch** on or before **30.05.2026** within **12.30 P.M.**
- 2.The intending bidders may inspect and satisfy themselves about the property / properties and may approach the Branch Manager, **Sankari Branch** to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (**Phone No. 04283 – 241177, Cell: 88830 96888 / 99446 01576 / 95009 98074**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
- 8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
- 10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
- 12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)
- 13.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Salem
Date: 24.04.2026

Authorised Officer
Tamilnad Mercantile Bank Ltd.,
Salem Region (For Sankari Branch).