

CHENNAI REGION
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TAMILNAD MERCANTILE BANK LTD
Regd.office at 57, V.E.Road,Thoothukudi)

TAMILNAD MERCANTILE BANK LTD

D.No.218, First Floor, Velacherry Main Road, Pallikaranai, Chennai-600 100

PALLIKARANAI BRANCH

30.05.2026

(BY Speed Post With AD)

To:

1. Mr.T.Siddeswaraiah S/o Mr.T.Siddaiah

..... Borrower / Mortgagor

Prop. M/s THULASI HAPPY HOMES

Plot No.1, 2nd Floor, Sri Sai Nilayam,
Ponniyamman Kovil Street,
Medavakkam, Chennai - 600 100.

also at

No.1-93-2, Miduthuru,
Sannapalli Cuddappa,
Andhra Pradesh – 516 203.

2.Mrs. T. Thulasamma W/o Mr.T.Siddaiah

.....Guarantor

Plot No.1, 2nd Floor, Sri Sai Nilayam,
Ponniyamman Kovil Street,
Medavakkam, Chennai - 600 100.

also at

No.1-93-2, Miduthuru,
Sannapalli Cuddappa,
Andhra Pradesh – 516 203.

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower / Mortgagor **Mr.T.Siddeswaraiah**, S/o.Mr.T.Siddaiah, **Prop. M/s.Thulasi Happy Homes** and guarantor **Mrs.T. Thulasamma**, W/o Mr.T.Siddaiah that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, for **Pallikaranai Branch** will be

sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **15.07.2026** for recovery of **Rs.52,57,782.15 (Rupees Fifty Two Lakh Fifty Seven Thousand Seven Hundred Eighty Two and Paise Fifteen Only)** as on **30.04.2026** due to the Tamilnad Mercantile Bank Limited, **Pallikaranai Branch** with subsequent interest and expenses. The reserve price will be **Rs.80,00,000/- (Rupees Eighty Lakh Only)** and the earnest money deposit will be **Rs.8,00,000/- (Rupees Eight Lakh Only)**.

Place of Submission of EMD and Auction :	TAMILNAD MERCANTILE BANK LTD., Pallikaranai Branch D.No.218, First Floor, Velacherry Main Road, Pallikaranai, Chennai-600 100
Date and Time of Auction Sale	15.07.2026 at 12.00 P.M
Upset Price	Rs.80,00,000/- (Rupees Eighty Lakh Only)
EMD	Rs.8,00,000/- (Rupees Eight Lakh Only)

Description of the Property :

Land to the extent of UDS 567 sq.ft in total extent of 2712 sq.ft out of bearing Plot No.43 Comprised in Survey No.339, Patta No.10158, as per Patta Survey No.339/37 of Pallikaranai Village and a residential Flat constructed thereat to the extent of 1379 sq.ft including a covered car parking at Flat No.S1, Second Floor, Thulasi Happy Homes, Varadharajapuram 1st Main Road, Pallikaranai Village, Sholinganallur taluk, Kanchipuram District standing in the name of Mr.T.Siddeswaraiah S/o Mr.T.Siddaiah.

Boundaries

North by - Land of Mr.P.S.Shanmuga Sundaram
South by - Plot No.42
East by - 20 feet Road
West by - Land of Mr.P.S.Shanmuga Sundaram

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or **before 15.07.2026 within 12.00 P.M.**
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date **(Phone No.98655 10888, 99766 34444).**
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place : Chennai

Date : 30.05.2026

Authorised Officer
Tamilnad Mercantile Bank Ltd
(For Pallikaranai Branch)
(Cell: 98655 10888 / 9976634444)