



No : 6/34 3, Salem Main Road, Near Bus Stop, Kalangani, Namakkal District- 637014.

KALANGANI BRANCH
(BY Speed Post / RPAD)

Date:06.06.2026

To

M/s. Sri Kaliamman Transport, (Borrower)
Represented by its Partners
 No.45 Kuppanaickanur, Kudi Street, Sendamangalam Tk,
 Pattathaiyankuttai post, Namakkal Dt,
 Pin code - 637409

1.Mr. G. Rajkumar S/o K. Ganesan, (Partner cum Guarantor)
 No.98 A/45 Kuppanaickanuoor,
 Kalappanayakkenpatti,
 Pattathaiyankuttai, Namakkal Dt
 Pin code - 637404

2.Mr. Ganesan K S/o Kaliyannan Gounder, (Partner cum Guarantor)
 No.45 Kuppanaikanur Kudi street,
 Sendamangalam Tk, Namakkal Dt,
 Pincode – 637404

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s. Sri Kaliamman Transport and Partners cum Guarantors Mr.G.Rajkumar S/o.K.Ganesan and Mr.Ganesan K S/o.Kaliyannan Gounder** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited,Salem Region **for Kalangani Branch** will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” on **02.07.2026** for recovery of ₹24,06,246.88 (Rupees Twenty four lakhs six thousand two hundred and fourty six and eighty eight paise only) in Overdraft account as on 31.05.2026 and ₹4,96,966.01 (Rupees Four Lakhs Ninety six thousand nine hundred and sixty six and one paise Only) in Term Loan account as on 22.05.2026 and **Totally ₹29,03,212.89 (Rupees Twenty nine lakhs three thousand two hundred and twelve and eighty nine paise Only)** due to the Tamilnad Mercantile Bank Limited, **Kalangani** Branch with subsequent interest and expenses. The reserve price will be ₹24,37,000/- (Rupees Twenty Four Lakhs Thirty Seven Thousand Only) for the Property I and ₹7,57,000/- (Rupees Seven Lakhs Fifty Seven Thousand Only) for the Property II and the earnest money deposit will be **₹2,43,700/-** (Rupees Two Lakhs Forty Three Thousand Seven Hundred Only) for the Property I and **₹75,700/-** (Rupees Seventy Five Thousand Seven Hundred Only) for the Property II.

Place of submission of EMD and Auction:	Tamilnad Mercantile Bank Ltd., Kalangani Branch No : 6/34 3, Salem Main Road, Near Bus Stop, Kalangani, Namakkal District – 637014.
Date and Time of Auction Sale	<u>02.07.2026</u> And 12.30 P.M.
Upset Price	Property I - ₹24,37,000/- (Rupees Twenty Four Lakhs Thirty Seven Thousand Only) Property II - ₹7,57,000/- (Rupees Seven Lakhs Fifty Seven Thousand Only)

Note: Both properties will be sold together with. No separate Auction will be held.

DESCRIPTION OF THE IMMOVABLE PROPERTY

I. Land to the extent of 1677.50 Sq.ft and Residential building constructed thereat to an extent of 755 Sq.ft at Natham S.No 41, New S.No 151/27 part, Kuppanayakanur village, Senthamangalam Town Panchayat, Senthamangalam Taluk & Namakkal District in the name of Mr. K. Ganesan S/o Kaliyannan Gounder

Boundaries:

North	House of Karuppannagounder
South	House of Palani Gounder
East	Land of Ganesan
West	Land of Ganesan

II. Land to the extent of 1351 Sq.ft Totally 2(a) – 829.00 Sq.ft + 2(b) – 522.00 Sq.ft) at Natham S.No 41, New S No 151/27(part), Kuppanayakanur village, Senthamangalam Town Panchayat, Senthamangalam Taluk & Namakkal District in the name of Mr.K.Ganesan S/o Kaliyannan Gounder.

Boundaries :	2(a)	Boundaries :	2(b)
North	Karuppannan House	North	Karuppannan Land
South	House of Ganesan, South to North 5 lings width East West Common Pathway	South	South to North 5 lings width East West Common Pathway
East	South to North Panchayat Road	East	Pillakadai land of Ganesan
West	House of Ganesan	West	Agricultural land of Muthusamy Vagaiyara Gounder

Note: Both the properties to be sold together with as the property Item No.I is having pathway access through the Item No.II.

Terms & Condition :

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at Kalangani on or before 02.07.2026 within 12.30 P.M.
- 2.The intending bidders may inspect and satisfy themselves about the property / properties and may approach the Branch Manager, Kalangani Branch to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No. 04286 – 245141, Cell: 9578510888 / 99446 01576 / 95009 98074)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded/published on website (www.tmb.bank.in).

Place: Kalangani
Date: 06.06.2026

Authorised Officer
Tamilnad Mercantile Bank Ltd.,
Salem Region(For Kalangani Branch)