

Tamilnad Mercantile Bank Ltd.,
Ring Road, Surat Branch,
Plot No.25/C, 25/D,& 25/E Ground Floor,
Animesh House, Kinnary Cinemas,
Surat - 395002, Gujarat.
email:-surat_ringroad@tmb.bank.in
Phone No.0261- 2366500, 2367600
CIN – L65110TN1921PLC001908

AUCTION SALE NOTICE

It is hereby informed that the vehicle possessed by Tamilnad Mercantile Bank Ltd., which is listed in the following Schedule shall be openly sold out in "As is where is condition" at about **12.00 P.M** on **17-08-2026** at Tamilnad Mercantile Bank Ltd., Ring Road Branch, Plot No: 25/C, 25/D, 25/E, Ground Floor, Animesh House, Near Kinnary Cinemas, Ring Road, Surat - 395 002.

S.No.	Loan Account No.	Borrower Name & Address	Regn.No.	Model / Year
1	192700850100061	Mr.Katharotiya Piyush Popatbhai, S/o.Popatbhai Katharotiya, No:14, Diamond Nagar Society, Behind Patel Samaj Ni Wadi, Surat - 395006.	GJ05 RL 1328	Hyundai i20 Asta 1.0 Turbo GDI DCT / 2020

Reserve Price of the above Vehicle: **Rs.4,75,000/-** (Rupees Four Lakh and Seventy Five Thousand only).

Note : We had filed Civil suit vide Case No.Comm CS/662/2022. The case was decreed in favour of our Bank on 20-01-2024 by 3rd Additional Senior Civil Judge, Civil Court, Surat.

Terms and Conditions:

- Those who intend to participate in the auction shall remit **Rs.47,500/-** (Rupees Forty Seven Thousand and Five Hundred only) being 10% of the Reserve Price as **Earnest Money Deposit** through either Demand Draft or Banker's Cheque in favor of "Tamilnad Mercantile Bank Limited" before **11.30 A.M** on the **date of auction, i.e.,17-08-2026**.
- The above said vehicle can be seen on all working days between 10.00 A.M to 5.00 P.M after getting prior permission from the Branch Manager, Tamilnad Mercantile Bank Ltd., Ring Road Surat Branch (Phone No.9909001767, 9150038027, 0261- 2367600).
- The successful bidder must immediately pay 25% of the bid amount (less the Earnest Money Deposit) immediately on the sale being knocked down in his / her / their favor. The balance bid amount must be paid within 7 days.
- In the event of failure to pay the balance of bid amount within 7 days, the bidder not only loses his right over the vehicle but also put to disclaim the Earnest Money Deposit.
- The successful bidder must bear all expenses regarding procedure of name transfer at Regional Transport Office concerned.

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6. The Branch Manager has the absolute right to accept or reject a bid or to postpone /adjourn /cancel the auction sale without giving reasons to the participants.
7. This publication is also taken as notice to the borrower.
8. The vehicle will not be sold out below the reserve price.
9. The bidders who remit the Earnest Money Deposit alone shall be permitted to participate in the auction sale.
10. The intending bidders should bring any one of their proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration card, PAN card, etc., at the time of participating the bid.
11. The vehicle shall be registered in the name of the purchaser / bidder and will not be registered in any other name.
12. The Original Registration Certificate (RC) is not available with the Bank. The successful bidder shall purchase the vehicle with full knowledge of this fact.
13. No claim, compensation or dispute regarding the non availability of the original RC will be entertained after the sale is confirmed.
14. The successful bidder shall at their own cost, risk and responsibility, obtain a duplicate RC and complete all formalities for transfer of ownership with the concerned Regional Transport Office (RTO).

Place: Surat,
Date: 28-07-2026

Branch Head,
Tamilnad Mercantile Bank Ltd.,
Ring Road, Surat Branch.

