

Tamilnad Mercantile Bank Ltd Chavakkad Branch Ground Floor, D.No XXII/1007 A CEE CEE Tower, Rice Bazaar Chavakkad - 680 506 Ph : 0487-2507100, 85472 32347 email : chavakkad@tmbank.in	 CIN : L65110TN1921PLC001908
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**TAMILNAD MERCANTILE BANK LTD.,
CHAVAKKAD BRANCH**

Date : 22.06.2026

(BY Speed Post/RPAD)

To

1. M/s Forward Distributors,
Door No.1-41 A, Ayodhya Nagar,
Baby Road, Thiruvathra, Thrissur – 680516.

Borrower

2. Mrs.S.Farija
W/o Mr.Shajeer,
Thayyil Puthen,
Kadappuram
Thiruvathra PO, Thrissur – 680516

Guarantor

3. Mr.Asharaf,
S/o Mr.Koyamon
Chadeerakath, Aaramkallu,
Edakkazhiyur,
Thrissur – 680 515.

Guarantor/Mortgagor

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower: M/s Forward Distributors, Door No.1-41 A, Ayodhya Nagar, Baby Road, Thiruvathra, Thrissur – 680516., Guarantor: Mrs.S.Farija W/o Mr.Shajeer, Thayyil Puthen, Kadappuram, Thiruvathra PO, Thrissur – 680516. Guarantor/Mortgagor: Mr.Asharaf, S/o Mr.Koyamon, Chadeerakath, Aaramkallu, Edakkazhiyur, Thrissur – 680 515** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, **Chavakkad Branch** will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **16.07.2026 at 03.00 PM** for recovery of **Rs.23,35,297.90 (Overdraft-Rs.19,03,308.38 + Expense – Rs.4,31,989.52)** (Rupees Twenty Three Lakhs Thirty Five Thousand Two Hundred and Ninety Seven and Paise Ninety Only) as on **18.06.2026** due to the Tamilnad Mercantile Bank Limited,

Chavakkad Branch with subsequent interest and expenses. The Reserve Price will be Rs. 33,90,000.00 (Rupees Thirty Three Lakh and Ninety Thousand Only) and the earnest money deposit will be Rs.3,39,000.00 (Rupees Three Lakh Thirty Nine Thousand Only)

Place of Submission of EMD and Auction :	<u>Tamilnad Mercantile Bank Ltd</u> Chavakkad Branch Ground Floor, D.No XXII/1007 A CEE CEE Tower, Rice Bazaar Chavakkad - 680 506
Date and Time of Auction Sale	16.07.2026 at 03.00 PM
Upset Price	Rs. 33,90,000.00 (Rupees Thirty Three Lakh and Ninety Thousand Only)
Earnest Money Deposit	Rs.3,39,000.00 (Rupees Three Lakh Thirty Nine Thousand Only)
<u>Description of the immovable property with know encumbrance, if any</u> All the parts and parcel of land to the extent of 8.27 cents (3.35 Ares) in R.S.No.25/1 at Edakkazhiyur Desom, Edakkazhiyur Village, Punnayur panchayath, Chavakkad Taluk, Thrissur district and residential building thereon standing in the name of Mr.Asharaf. Note: The above said property is common collateral for Term loan (Home Loan) Rs.15.00 Lakh bearing account no.413700950100002 in the name of Mr.Asharaf and balance outstanding is Rs.14,04,142.07 <u>Boundaries</u> East - Property owned by Rubina Kabir South - Property of Mohammed Ali West - Property of Yusuf, Late Kunjumammed North - Private Road <u>Attachment:-</u> 1. There is an attachment made by Munsiff Court Chavakkad in the suit bearing EP No.1003/2020 in EA No 2/2020 in DLP No.5275/2019 filed by M/s.Malayalam Benefit Fund. 2. There is an attachment made by Arbitral Tribunal Thrissur in Case No.389/2020 filed by M/s.JMJ Finance Poothole. 3. There is an attachment made by Arbitral Tribunal Thrissur in IA.No.21/2019 in ACNTC No.21/2019 filed by M/s.NTC Nithi Ltd.,	

Note : The Secured creditor has already issued sale notice under Rule 8(6) of Security interest (Enforcement) Rules under SARFAESI Act to the borrowers and guarantors for redemption of property by granting 30 days’ time as per the Act and failed to remit the entire due amount.

Terms & Conditions

1. The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before 16.07.2026 within 03.00 PM.

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Ph.No. 0487-2507100, 85472 32347).

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lakh and above property)

13. The sale notice is also uploaded/published on website(www.tmb.in)

Place: Chavakkad
Date: 22.06.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd
For Chavakkad Branch