

Tamilnad Mercantile Bank Ltd.
Rikabgunj Branch
D.No.21-1-525 to 527, Ground floor,
Opp Lane to High Court Gate No.4,
Rikabgunj,Hyderabad-500002.
(P):040-24573494,24570402
(M):+91 9177701971.
[Email:hyderabad_rikabgunj@tmbank.in](mailto:hyderabad_rikabgunj@tmbank.in)



TAMILNAD MERCANTILE BANK LTD, RIKABGUNJ BRANCH

To

Date :- 25-06-2026

Borrower/ Directors/ Mortgagor/Guarantor:

1. M/s Venkata Krishna Spinners Private Limited

Rep., by it's Managing Directors i.e., Mr. K. V. V. S. S. Krishna Murthy and
Mr. B. Raghavendra Kumar, having it's registered office at
Plot No. E-69, 8-3-224/8/10-1, Madhura Nagar, Hyderabad – 500038
Also Address at
H. No. 8-3-987/1, Flat No. 204, Vardhaman Apartments,
Srinagar Colony, Hyderabad, Telangana – 500073.

2. Mr. Kummitha Venkata Veera Subba Siva Krishna Murthy

S/o K. Subramanyam, Managing Director,
R/o H7, C-89, Vora Towers, Madhura Nagar, S. R. Nagar, Hyderabad – 500038
Also Address at
Flat No. 205, Second Floor, Vardhaman Apartements,
MCH No. 8-3-987/1/205, Plot No. 121, Srinagar Colony, Hyderabad – 500073

3. Mr. Bilakanti Raghavendra Kumar

S/o Subbaiah, Director,
R/o SRT189, Sanath Nagar, Rangareddy, Hyderabad, Telangana – 500018
Also Address at
No. G-6 Balaji Towers, MRO Office Road, Chimakurthy,
Prakasam District, Andhra Pradesh – 523226.

4. Mrs. Saraswathi Kummitha

W/o K. V. V. S. S. Krishna Murthy,
R/o H7, C-89, Vora Towers, Madhura Nagar, S. R. Nagar, Hyderabad – 500038

5. Mr. Kummitha Swaroop

S/o K. V. V. S. S. Krishna Murthy
R/o Flat No. G1, C-89, H. No. 8-3-224, Vora Towers, Madhura Nagar,
S. R. Nagar, Hyderabad – 500038
Also address at
R/o H7, C-89, Vora Towers, Madhura Nagar, S. R. Nagar, Hyderabad – 500038

6. Mr. K. Sravanth

S/o K. V. V. S. S. Krishna Murthy,
R/o Flat No. 208, G-16/A, Seshadri Tower, Madhura Nagar, Hyderabad – 500038
Also address at
R/o H7, C-89, Vora Towers, Madhura Nagar, S. R. Nagar, Hyderabad – 500038

7. Dr. Kummitha Venkata Muralidhara Rao

S/o Subramanyam,
R/o R/o H. No. 25, 164, Sanjeeva Nagar, Ramalayam, Nandyal, Andhra Pradesh – 518501

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the
Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest
Act, 2002 read with provision to Rule 8(6) and 9 (1) of the Security Interest (Enforcement)
Rules, 2002.

:: 2 ::

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : **1) M/s Venkata Krishna Spinners Private Limited** Rep., by it's Managing Directors i.e., Mr. K. V. V. S. S. Krishna Murthy and Mr. B. Raghavendra Kumar, **2) Mr. Kummitha Venkata Veera Subba Siva Krishna Murthy S/o K. Subramanyam**, **3) Mr. Bilakanti Raghavendra Kumar S/o Subbaiah**, **4) Mrs. Saraswathi Kummitha W/o K. V. V. S. S. Krishna Murthy** , **5) Mr. Kummitha Swaroop S/o K. V. V. S. S. Krishna Murthy**, **6) Mr. K. Sravanth S/o K. V. V. S. S. Krishna Murthy** and **7) Dr. Kummitha Venkata Muralidhara Rao S/o Subramanyam** that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Rikabgunj Branch will be sold on "As is where is", "As is what is", and "Whatever there is" on **15-07-2026** for recovery of **Rs. 3,62,12,961.57/- (Rupees Three Crore Sixty Two Lakhs Twelve Thousand Nine Hundred Sixty one and Fifty Seven Paise Only)** as on **24-06-2026** due to the Tamilnad Mercantile Bank Limited, Rikabgunj Branch with subsequent interest and expenses.

The Reserve Price will be Rs. 46,26,000/- (Rupees Forty Six Lakhs Twenty Six Thousand Only) and the earnest money deposit will be Rs. 4,62,600/- (Rupees Four Lakhs Sixty Two Thousand Six Hundred Only).

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd., Rikabgunj Branch D.No. 21-1-525 to 527, Ground floor, Opp Lane to High Court Gate No.4, Rikabgunj, Hyderabad-500002. Mob No. 9177701971
Date and Time of Auction Sale	15-07-2026 and 03:00 PM
Upset Price	Rs. 46,26,000/- (Rupees Forty Six Lakhs Twenty Six Thousand Only)

Description of the immovable properties to be sold.

All that part and parcel of the Residential Flat bearing No. 205 on Second Floor of VARDHMAN APARTMENTS, Municipal No. 8-3-987/1/205, admeasuring 901 Sq. Feet (including common area) along with one car parking in cellar together with Undivided share of land admeasuring 39.61 Sq. Yards or 33.11 Sq. Meters out of total land admeasuring 1107 Sq. Yards in premises bearing M. C. H. NO. 8-3-987/1, on Plot No. 121, situated at Srinagar Colony, Yellareddyguda, Hyderabad, Telangana State standing in the name of the Mrs. K. Saraswathi W/o Mr. K. V. V. S. S. Krishna Murthy with all easement rights being bounded by

East	:-	Flat No. 204
West	:-	Open to Sky
South	:-	Corridor & Open to Sky
North	:-	Open to Sky

**Place: Rikabgunj
Date : 25-06-2026**

**Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Rikabgunj Branch**

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a "Demand Draft" drawn in favor of "Tamilnad Mercantile Bank Ltd" on or before **15-07-2026** within 3.00. P.M
- 2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 3.00 P.M., before the auction date (Mobile: **9177701971**)
- 3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .
- 4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
- 6.To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance except The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
- 7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
- 8.The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
- 9.The property/properties will not be sold below the reserve price fixed above.
- 10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
- 11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
- 12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.
- 13.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Rikabgunj
Date : 25-06-2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Rikabgunj Branch.