

Tamilnad Mercantile Bank Ltd.
Rajkot Branch
Shop No.3 & 4, "Surya Arcade",
Mahatma Gandhi Road,
Jubilee Chowk, Rajkot-360 001.
Cell :9979890019
Email: Rajkot@tmbank.in
CIN : L65110TN1921PLC001908



**Tamilnad
Mercantile
Bank Ltd**

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**TAMILNAD MERCANTILE BANK LTD
RAJKOT BRANCH**

Date : 09-07-2026

(BY Speed Post with Registration)

1	M/s. Shree Aluminum Partnership Firm Survey No. 128, Plot No. 24, Gaurav Industrial Estate, Veraval Padavala Road, Taluka-Kotda Sangani, Village-Padavala, Rajkot-360024	...Borrower Concern
2	Mr. Rathod Piyush Kishorbhai S/o. Rathod Kishorbhai Laljibhai Shyam Vandan, Ashopalav Park, Street No.3, Rolex Road, Near Omkar School, Kothariya(Part), Rajkot-360022.	...Partner / Guarantor
3	Mr. Rathod Kishorbhai Laljibhai S/o. Laljibhai Karsanbhai Rathod Shyam Vandan, Ashopalav Park, Street No.3, Rolex Road, Near Omkar School, Kothariya(Part), Rajkot-360022.	...Partner/Guarantor/Mortgagor

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s): **M/s. Shree Aluminum, Partnership Firm** through their **Partner/Guarantor: Mr. Rathod Piyush Kishorbhai S/o. Rathod Kishorbhai Laljibhai** and **Partner/Guarantor/Mortgagor: Mr. Rathod Kishorbhai Laljibhai S/o. Laljibhai Karsanbhai Rathod** that the below described immovable property mortgaged / charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of **Tamilnad Mercantile Bank Limited., Rajkot Branch**, (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" on **11-08-2026** for the recovery of a sum of **Rs.66,95,483.75 (Rupees Sixty Six Lakh Ninety Five Thousand Four Hundred Eighty Three and Seventy Five Paise only)** as on 30-06-2026 (ie., Overdraft of Rs.66,31,889.89 Plus Expenses Rs.63,593.86) plus subsequent interest and expenses due to Tamilnad Mercantile Bank Limited, Rajkot Branch.

The Reserve price for the property No.:1 will be Rs.62,54,000/- and Earnest Money Deposit (EMD) will Rs.6,25,400/-



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Place of Submission of EMD and Auction	Tamilnad Mercantile Bank Ltd. Rajkot Branch Shop No.3 & 4, "Surya Arcade", Mahatma Gandhi Road, Jubilee Chowk, Rajkot-360 001. Cell :9979890019
Date and Time of Auction Sale	11-08-2026 at 11:00 A.M.
Upset Price	Rs.62,54,000/- (Rupees Sixty Two Lakh Fifty Four Thousand only)
EMD	Rs.6,25,400/- (Rupees Six Lakh Twenty Five Thousand Four Hundred only)

Description of Property:

1. All that pieces and parcel of Industrial Land to the extent of 342.88 sq.mt (As per Deed) in S.No.128, Plot No.24, Gaurav Industrial Area, Opp. GEB Power, Veraval, Padavala Road, Taluk-Kotda Sangani, District-Rajkot and Industrial building constructed thereat to the extent of 151.56 sq.mt standing in the name of **Mr. Rathod Kishorbhai Laljibhai.**

Boundaries:

North : Plot No.23
South : Plot No.25
East : Kharobo Land
West : 10.50 Mts Road

TERMS & CONDITIONS

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" on or before 11-08-2026 within 10:30 A.M.

2.The intending bidders may inspect and satisfy themselves about the Property / Properties and may approach the Branch Manager to inspect the Property / documents related to the property between 10:00 A.M., and 4:00 P.M., before the auction date (Mobile No.:9979890019)

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest



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(Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)

13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Rajkot
Date :09-07-2026

Authorized Officer
Tamilnad Mercantile Bank Ltd
(For Rajkot Branch)



Verified By:
[Signature]