



Government of India
Ministry of Finance
Department of Financial Services
DEBTS RECOVERY TRIBUNAL-MADURAI
Office of the Recovery Officer

BSNL Level-IV Building, 1st Floor, CTO Compound
Tallakulam, Madurai-625 002. Tel. No.0452-2423069
e-mail id : ro1drtmdu-dfs@nic.in & ro2drtmdu-dfs@nic.in

RP No.29/2008 in RC No.24/2008

Dated : 31.07.2026

To
The Branch Head,
Tamilnad Mercantile Bank Ltd.,
Dindigul Branch,
9, Salai Road, Dindigul-624 001.

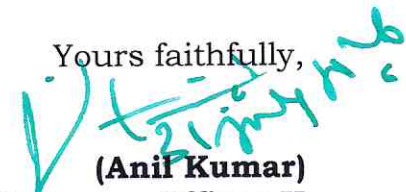
Sub: RP No.29/2008 in RC No.24/2008 - In the matter of Tamilnad Mercantile Bank Ltd., Dindigul Branch Vs. M/s Jothi Balaji Tanners, Prop. K. Gopal (Deceased), S/o Krishnan, 16B, Kalavasal Street, Begampur, Dindigul & 10 Others - Forwarding of Sale Proclamation - Reg.

Sir,

The Sale Proclamation issued by the undersigned in the above matter is enclosed with a request to comply with the following requirements. Violation and non compliance of any of the directions will result in cancellation of Auction.

1. Certificate Holding Bank must ensure:-
 - a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider.
 - b) Strict adherence / compliance of directions of undersigned by the service provider.
 - c) PAN verification by the service provider.
 - d) Assignment and intimation of the 'user id' and 'password' to bidders well in time.
 - e) To arrange for assignment of Admn 'user id' and 'password' to undersigned to facilitate opening and closure of e-auction.
 - f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by undersigned by the service provider immediately;
 - g) Furnish a complete list of bidders with full address and contact No. who have been assigned 'user id/password' clearly indicating the date of submission of bids and remittance of EMD amount **on or before 22.09.2026.**
 - h) Intimation to bidders reg. rejection of bid, declaration of highest bidder and any other directions of undersigned to bidders through e-mail by the service provider.
 - i) That the report of auction proceedings after close of auction contains directions / instruction of undersigned issued during the auction.

2. To display of sale notice and detailed terms and conditions of sale enclosed herewith in the bank as well as service provider's websites. No addition / deletion / omission / alterations of terms and conditions should be made.
3. Sale notice shall be published in the language of the district (Tamil) in which the property is situated in a vernacular daily and English News Paper with a large Circulation **on or before 22.08.2026** Publication can be made in any other newspapers also if considered necessary for wider publicity.
4. A copy of the proclamation of sale and sale notice be pasted in a conspicuous place in the property. A proceedings shall be drawn for pasting of sale notice along with proclamation in the property in presence of two independent witnesses. Proof of service of sale notice with proclamation and proceedings for pasting the same shall be submitted to undersigned immediately. The 'Panchnama' to be prepared in this regard is enclosed herewith.
5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of the hand bills be submitted to the undersigned.
6. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e. by 3.00 P.M. Such receipt should be intimated in writing before 16.00 hrs. on the day of receipt. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, DRT, Madurai @1% of sale amount plus Rs.10/- through DD in favour of Registrar, DRT, Madurai**. If the next day is Holiday or Sunday, then on next first office day.
7. The amount deposited by successful bidder(s) should be kept in interest bearing no-lien account as a "Custodian" until further orders of undersigned and the deposit details be furnished to him. Under no circumstances the amount remitted by successful bidder should be appropriated against the DRC / loan A/c without the approval of the undersigned.
8. An officer well versed with the identity/location of the property be deputed to the property on the day of inspection to facilitate inspection by the intending bidders.
9. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
10. A memo confirming compliance of above instructions be filed **before 11.09.2026**.
11. **One copy of this order may also be forwarded to the service provider company for doing the needful at their end. One copy may be displayed on the Notice Board of the Bank.**

Yours faithfully,

(Anil Kumar)
Recovery Officer-II



Government of India
Ministry of Finance
Department of Financial Services

FORM NO.22
[See Regulation 37(1)]

REGD. A/D / DASTI / AFFIXATION / BEAT OF DRUM

SALE PROCLAMATION

OFFICE OF THE RECOVERY OFFICER

IN THE DEBTS RECOVERY TRIBUNAL-MADURAI

BSNL Level-IV Building, 1st Floor, CTO Compound
Tallakulam, Madurai-625 002. Tel. No.0452-2423069
e-mail id : ro1drtmdu-dfs@nic.in & ro2drtmdu-dfs@nic.in

RP No.29/2008 in RC No.24/2008

Dated : 31.07.2026

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE
TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS
DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT, 1993

To

M/s Jothi Balaji Tanners,
Prop. K. Gopal (**Deceased**),
S/o Krishnan,
16B, Kalavasal Street,
Begampur, Dindigul District.

..... Defendant(s)/Certificate Debtor(s)

1. Kathiriyammal
W/o Late K.Gopal

2. Kamalammal
D/o Late K.Gopal

3. Senthilkumar (**Deceased**)
S/o Late K.Gopal

4. Krishnamurthy
S/o Late K.Gopal

5. Muthumari
D/o Late K.Gopal

6. Jothibalaji
S/o Late K.Gopal

7. Ganeshan
S/o Late K.Gopal

..... (Legal representative of Late
K.Gopal, Certificate Debtor)

8. Bharathi
W/o Late Senthilkumar

9. Vengatesh
S/o Late Senthilkumar

10. Swarnamuki
D/o Late Senthilkumar

..... (Legal representative of Late Senthilkumar)

Communication Address for LR's 1 to 7

Door No.4/44, Periya Pallapatti, Dindigul West Circle, Dindigul Dist.

Communication Address for LR's 8 to 10

Door No.1, Indra Nagar, Periya Pallapatti, Begampur,
Pallapatty Village / Town, Dindigul West Taluk, Dindigul Dist.

Whereas you have failed to pay the sum of **Rs.14,98,663/- (Rupees Fourteen Lakh Ninety Eight Thousand Six Hundred and Sixty Three only)** payable by you/him in respect of Recovery Certificate in OA No.17/2007 issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Madurai and the interest and costs payable as per certificate.

And whereas the undersigned has ordered the sale of property(ies) mentioned in the schedule below in satisfaction of the said certificate.

And whereas there will be due there under a sum of **Rs.45,70,940.55 (Rupees Forty Five Lakh Seventy Thousand Nine Hundred and Forty paise Fifty Five only)** including interest as on 30.06.2026 and further interest and cost thereon.

Notice is hereby given that, in the absence of any order of postponement, the said **property shall be sold on 24.09.2026 by e-auction** and bidding shall take place through "On line Electronic Bidding" through the website <https://baanknet.com> of M/s PSB Alliance (BAANKNET), VIOS Tower, Unit 1, 3rd Floor, Sewri-Chambur Road, Near Anik Nagar Bus Depot, Wadala, Mumbai-400 003.

For further detail contact : **The Branch Head - Assistant Vice President, Tamilnad Mercantile Bank Ltd., Dindigul Branch, 9, Salai Road, Dindigul-624 001, Tel. No.0451-2430708, Mobile No.9842320878 & e-mail id : dindigul@tmbank.in.**

The sale will be of the property of the defendant(s) above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for sale in lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the dues mentioned in the certificate, interest and costs (including costs of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such dues, interest and costs has been paid to the undersigned.

No officer of other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

1. The reserve price below which the properties (mentioned below) shall not be sold;
 - a) **Lot-I - Rs.21,30,000/- (Rupees Twenty One Lakh Thirty Thousand only) &**
 - b) **Lot-II - Rs.11,92,000/- (Rupees Eleven Lakh Ninety Two Thousand only)**
2. The amount by which the biddings are to be increased shall be Rs.50,000/-. In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. EMD being the 10% of upset price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s BAANKNET on its e-auction site <https://baanknet.com> by means of NEFT. Interested bidder may deposit pre-bid EMD with BAANKNET on or before **21.09.2026**. EMD deposited thereafter shall not be considered for participation in the e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in baanknet's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem and the remittance details must be clearly indicated in the bid form. All other amount shall be deposited by online through RTGS/NEFT/directly in to the **Bank A/c No. 552501010050068, "RC No.273/2018, Recovery Officer-II, DRT, Madurai" IFS Code: UBIN0555258, Union Bank of India, Narimedu Branch, Sri Muthu Niwas, 72, P.T.Rajan Road, Bibi Kulam, Madurai-625 002**. The details of the property alongwith hard copy/ies of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation / attorney of the company and the receipt / counterfoil of such deposit, be send to us **on or before 22.09.2026** in post / physical mode.
5. The successful bidder shall have to pay **25% of the sale proceeds** after adjustment of EMD on being knocked down by next date **i.e. by 3:00 P.M. in the said account as per detail mentioned in Para-4 above**. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, DRT, Madurai @1% of sale amount plus Rs.10/- through DD in favour of Registrar, DRT, Madurai**. If the next day is Holiday or Sunday, then on next first office day.
6. The purchaser shall deposit the balance **75% of the sale proceeds on or before 15th day** from the date of sale of the property, exclusive of such day, or if the **15th day be Sunday or other Holiday**, then on the first office day after the 15th day by prescribed mode to the account number as stated in Para-4 above.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on **"AS IS WHERE IS BASIS"**.

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason.

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value
1	2	3	4	5
	As described below	-	-	-

Schedule of properties

Lot-I

1) Dindigul RD, Dindugul, No.2nd Joint Sub-d, Dindugul Taluk, Pallappatti village, in Survey No.475/2A, out of Acre 1 Cents 41, northern side 40 cents, as per sub-division Survey No.475/2A1, Acre 0 Cents 75 and Survey No.476/1 Acre 1 Cents 14 which are divided as various housing plots, plot No.17 wherein constructed house bounded by:

North of 15' width east-west path in the above numbers
East of plot No.16 in the above numbers
South of Alimabeevi vagaiyara dry land
West of S. Rahmathul purchased plot No.18

Measuring East-West on both sides 30' South-North on both sides 40' Total extent 1200 Sq. ft. wherein constructed R.C.C. roof house.

Upset price = Rs.21,30,000/- (Rupees Twenty One Lakh Thirty Thousand only)

Lot-II

2) In the above survey, plot No.20 wherein constructed house bounded by

North of east-west Pallapatti road
East of J. Saraswathi purchased plot No.21
South of 15' width path
West of Sheikbarith purchased plot No.19

Measuring East-West on both sides 30' South-North on western side 42½' on eastern side 41', total extent 1252 Sq.ft. wherein constructed R.C.C. roof house.

Upset price = Rs.11,92,000/- (Rupees Eleven Lakh Ninety Two Thousand only)

Given under my hand and seal of this Tribunal at Madurai on this 31st day of July, 2026.


(Anil Kumar)
Recovery Officer-II

PANCHNAMA

I/We, S/o
Resident of
(2) S/o.....
resident of
on being called upon by Shri..... to witness
proclamation of sale of the under mentioned properties for realization of debt from
.....
As per DRC No..... dated solemnly state as under:-

Schedule of properties

Lot-I

1) Dindigul RD, Dindugul, No.2nd Joint Sub-d, Dindugul Taluk, Pallappatti village, in Survey No.475/2A, out of Acre 1 Cents 41, northern side 40 cents, as per sub-division Survey No.475/2A1, Acre 0 Cents 75 and Survey No.476/1 Acre 1 Cents 14 which are divided as various housing plots, plot No.17 wherein constructed house bounded by:

North of 15' width east-west path in the above numbers
East of plot No.16 in the above numbers
South of Alimabeevi vagaiyara dry land
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Upset price = Rs.11,92,000/- (Rupees Eleven Lakh Ninety Two Thousand only)

1. That, we identified the properties referred to above.
2. That, a copy of the order of proclamation of sale was affixed to the outer door/to a pole fixed in respect of each property separately in our presence.
3. That, the order of proclamation of sale has been proclaimed near each property cited above, and in the locality by beat of drum.
4. That, the contents of this Panchnama have been explained to us in vernacular and having understood, we certify that what is stated above is correct & true.

DatedTime:

(1)

(2)

BEFORE ME



Government of India
Ministry of Finance
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RP No.29/2008 in RC No.24/2008

Dated : 31.07.2026

E-AUCTION NOTICE

The under mentioned property/ies will be sold by on line e-auction through website <https://www.baanknet.com> for recovery of a sum of **Rs.45,70,940.55 (Rupees Forty Five Lakh Seventy Thousand Nine Hundred and Forty paise Fifty Five only)** including costs as on 30.06.2026 and further interest thereon as per RP No.29/2008 in RC No.24/2008 dated 10.04.2008 issued in OA No.17/2007 of DRT, Madurai in the matter of **Tamilnad Mercantile Bank Ltd., Dindigul Branch Vs. M/s Jothi Balaji Tanners, Prop. K. Gopal (Deceased), S/o Krishnan, 16B, Kalavasal Street, Begampur, Dindigul & 10 Others.**

Date and time of e-auction

24.09.2026	10.30 A.M. to 11.00 A.M.	Lot-I
	11.15 A.M. to 11.45 A.M.	Lot-II

(with auto extensions of five minutes till conclusion of the sale)

Schedule of properties

Lot-I

1) Dindigul RD, Dindugul, No.2nd Joint Sub-d, Dindugul Taluk, Pallappatti village, in Survey No.475/2A, out of Acre 1 Cents 41, northern side 40 cents, as per sub-division Survey No.475/2A1, Acre 0 Cents 75 and Survey No.476/1 Acre 1 Cents 14 which are divided as various housing plots, plot No.17 wherein constructed house bounded by:

North of 15' width east-west path in the above numbers
East of plot No.16 in the above numbers
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Upset price = Rs.21,30,000/- (Rupees Twenty One Lakh Thirty Thousand only)

Lot-II

2) In the above survey, plot No.20 wherein constructed house bounded by

North of east-west Pallapatti road
East of J. Saraswathi purchased plot No.21
South of 15' width path
West of Sheikbarith purchased plot No.19

Measuring East-West on both sides 30' South-North on western side 42½' on eastern side 41', total extent 1252 Sq.ft. wherein constructed R.C.C. roof house.

Upset price = Rs.11,92,000/- (Rupees Eleven Lakh Ninety Two Thousand only)

Conditions of sale:

1. Intending bidders must hold a valid digital signature certificate.
2. Bidders are advised to go through the website <https://baanknet.com> for auction bid form and detailed terms and conditions of sale before submitting their bids.
3. Bids should be submitted only online in the prescribed form along with a copy of identity document as an attachment to the bid form (refer detailed terms and conditions).
4. Separate bids should be submitted for each item of property.
5. EMD being the 10% of upset price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s BAANKNET on its e-auction site <https://baanknet.com> by means of NEFT. Interested bidder may deposit pre-bid EMD with BAANKNET. EMD deposited thereafter shall not be considered for participation in the e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in baanknet's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem and the remittance details must be clearly indicated in the bid form.
6. Bids should be submitted online on or before **17.00 hrs. on 21.09.2026**.
7. A Hard copy of the Auction bid form obtained from the Branch along with its enclosure submitted on line should be sent to Recovery Officer, DRT-MDU so as to reach on or before **22.09.2026** the closing date for bids. The cover should be super-scribed with DRC No. and year.
8. On line bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be only of **Rs.50,000/-** for each property or multiples thereof.
9. EMD of unsuccessful bidders will be returned through EFT/NEFT/RTGS transfer to the Bank account details provided by them in the bid form and intimated via their e-mail ID. Unsuccessful bidders shall ensure return of their EMD and, if not received in a reasonable time, immediately contact to the service provider.
10. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
11. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date. i.e. by 3.00 P.M. in the said account as per detail mentioned in Para-5 above. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, DRT, Madurai @1% of sale amount plus Rs.10/- through DD in favour of Registrar, DRT, Madurai**. If the next day is Holiday or Sunday, then on next first office day.
12. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in Para-5 above.
13. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims

to the property shall be resold, after the issue of fresh proclamation of sale.

14. Property is sold "As is and Where is and No complaint basis"
15. Property can be inspected **on or before 18.09.2026 between 11.00 hrs. and 15.00 hrs.**
16. Property will not be sold below the upset price.
17. Recovery officer has the absolute right to accept or reject a bid or postpone/ cancel the sale without assigning any reason.
18. Intending bidders are advised to peruse copies of title deeds available with the bank and also check the identity and correctness of the property details and Encumbrances etc.,
19. Details regarding e-auctioning shall be obtained from M/s PSB Alliance (BAANKNET), VIOS Tower, Unit 1, 3rd Floor, Sewri-Chambur Road, Near Anik Nagar Bus Depot, Wadala, Mumbai-400 003, Contact No.8291220220, e-mail : support.baanknet@psballiance.com
20. Further property details if any required shall be obtained from **The Branch Head - Assistant Vice President, Tamilnad Mercantile Bank Ltd., Dindigul Branch, 9, Salai Road, Dindigul-624 001, Tel. No.0451-2430708, Mobile No.9842320878 & e-mail id : dindigul@tmbank.in.**


(Anil Kumar)
Recovery Officer-II



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AUCTION BID FORM

1. Name(s) of Bidder (in Capital)* :
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell No. and email ID :
5. Bank Account Details to which EMD amount should be
Returned for unsuccessful bidders
 - i) Bank A/c. No./Bank Name :
 - ii) IFS Code No. :
 - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. DRC No. & Property Item No. if any :
9. EMD remittance details :

Date of remittance	_____
EMD Amount 10%	_____
Name of Bank	_____
Branch	_____
A/c No.	_____
IFS Code No.	_____
10. Photo ID enclosed :

Voter ID/PAN Card/Driving License/ Govt./PSU ID Card/ Photo page of Passport	_____
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 (Tick whichever is applicable)
11. Upset Price :

Rs. _____
(Rupees _____)
12. Bid Amount quoted :

Rs. _____
(Rupees _____)

I declare that I have read and understood all the terms and conditions of auction sale and shall abide by them. I also undertake to improve my bid by one bid incremental value notified in the sale notice if I am the sole bidder.

(Signature of the Bidder)

* In case of multiple bidders, the details may be given in tabular form in a separate sheet.



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Detailed Terms and Conditions of Auction Sale

1. Auction/bidding will be only through online e-bidding.
2. Registration with Auctioneer Company for bidding in a e-auctioning as per the requirement of the Auctioneer Company.
3. Bids shall be submitted online only.
4. Bidders staying abroad/NRIs/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
5. Incomplete/unsigned bids without EMD remittance details will be summarily rejected.
6. In case of sole bidder, the bid amount quoted in the bid form must be improved by atleast one bid incremental value lest the sale should be cancelled/deferred.
7. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes.
8. Highest bid will be provisionally accepted on "**subject-to-approval**" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed.
9. All intimations to bidders/auction purchaser will be primarily through e-mail by the service provider. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the e-auctioning Company. Non receipt of intimation should not be an excuse for default/non payment.
10. In case of more than one item of properties brought for sale, the sale of properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.
11. Bidders are advised to go through the service provider's portal/website also before participating in the auction. Complaints if any against the e-auctioning company/ service provider must be taken up with the Certificate Holding Bank only with whom an agreement/ contract by the e-auctioning company exists.
12. Highest bidder will be declared the successful bidder and intimation to this effect will be given through e-mail by service provider.
13. In normal circumstances, sale will be confirmed after 30 days from the date of auction provided that full sale amount alongwith poundage has been remitted by the auction purchaser within the stipulated time and auction purchaser will be issued a certificate of sale. In case of pendency of any Petition/ Appeal confirmation of sale is subject to the outcome of the Petition/Appeal.
14. In case of default of payment at any stage by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount paid will be forfeited fully.
15. Two or More persons may join together in submitting the bid and the sale certificate will be issued in their joint names.
16. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.

17. Sale Confirmation/Sale Certificate shall be collected in person or through an authorised person. For despatch by post, a request in writing must be sent to Recovery Officer, DRT, Madurai alongwith a self addressed adequately stamped envelope.
18. There shall be no fresh sale notice if the sale is postponed for a period less than 30 days.
19. Sale will not be confirmed if the defaulter satisfies the Recovery Officer within 30 days of the sale that the recovery certificate has been fully satisfied and pays compensation to the successful bidder as provided under rule-60(1)(b) of Second Schedule to the Income Tax Act.
20. In case of stay of recovery proceedings by higher judicial fora the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
21. The purchaser may within 30 days of the sale, apply for setting aside the sale on the ground that the certificate debtor had no saleable interest in the property sold.
22. NRI Bidders must necessarily enclose a copy of Photo page of his/her Passport.
23. EMD of unsuccessful bidders will be returned through EFT/NEFT/RTGS transfer to the Bank account details provided by them in the bid form and intimated via their e-mail ID. Unsuccessful bidders shall ensure return of their EMD and, if not received in a reasonable time, immediately contact the Recovery Officer and/or the Bank. In the event of postponement and cancellation of auction also, EMD amounts will be returned. Bidders are required to contact the Recovery Officer and/or the Bank in this connection after the close of the auction.
24. Only copy of PAN Card, Passport, Voter's ID, Valid Driving Licence or Photo Identity Card issued by Govt. and PSU will be accepted as the identity document and should be submitted alongwith the bid form.
25. Original Identity Document copy of which is submitted alongwith the bid form must be produced on demand.
26. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date. i.e. by 3.00 P.M. In addition to the above purchaser shall also deposit Poundage fee with Recovery Officer, DRT, Madurai @ 1% of sale amount plus Rs.10/- through DD in favour of Registrar, DRT, Madurai. If the next day is Holiday or Sunday, then on next first office day.
27. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day.
28. In case default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property shall be resold, after the issue of fresh proclamation of sale. Statutory dues/liabilities etc., due to the Government/Local Body if any shall be borne by the purchaser(s).
29. Bidders are advised to verify copy of title deeds and all related details like correctness of extent of the land, dimensions, Survey Nos., boundaries etc., before participating in the auction.
30. Successful bidder (Auction Purchaser) shall only contact the Certificate Holding Bank for parent title deeds and other document related to the property after the issue of Certificate of Sale by the Recovery Officer.
31. Auction Purchaser shall bear the charges/fee payable for registration of the property as per law.

32. Employees of Bank, DRT and the e-auctioning company and their relatives are barred from participating in the auction unless specifically approved.
33. All bidders shall be deemed to have read and understood the conditions of sale be bound by the conditions.

DECLARATION

1. I/We have received the User ID and Password by/from Recovery Officer, DRT – MDU and that I/We shall take part in the E-auction process with the help of said User ID and the Password.
2. I/We agree and undertake that I/We shall not change the password on receipt by me/us and keep the same confidential.
3. I/We opt for e-bidding myself/with the assistance of the facilitation centre (strike out whichever is not applicable)
4. I/We agree and undertake that Recovery Officer, DRT- MDU / the Bank/ the Service Provider shall not be held responsible in any way for any loss/damage/hardship that may be suffered by me/us as a result of the disclosure of the Password to any other person by me/us.
5. I/We understand that my/our bid in the auction event would be construed as my/our acceptance to auction terms and conditions of the sale, General Rules & Regulations governing the conduct of offline cum online auction on the e-auction platform in the Auction Notice. I/We understand that if our bid is accepted by Recovery Officer, DRT-MDU, I/We are obliged to complete the transaction and abide by all Terms & Conditions mentioned in this auction documents.
6. I/We agree to improve my/our bid by one incremental value as notified if I/We were the sole bidder in the auction sale.
7. I/We also agree that after my/our highest bid given in the on line auction for purchase of the property is confirmed as the Successful Bid by the Recovery Officer, DRT-MDU and I/We fail to accept or act upon the Terms & Conditions of the confirmation /intimation letter I /We am /are not able to complete the transaction within the time limit specified in the confirmation / intimation letter for any reason whatsoever and/or fail to fulfill any/all the terms & conditions of the auction process and /or confirmation / intimation letter, the Earnest money deposit and any other monies paid by me/us, are liable to be forfeited by the Recovery Officer, DRT- MDU.
8. I /We declare that I/We have read and understood all the terms & conditions of E- Auction Sale and shall abide by them.

Signature of the Bidder_____

Mobile No. _____

Email ID. _____