

USILAMPATTI BRANCH
D.No:93, Madurai Main Road,
Usilampatti - 625532.
Phone Number: 04552-251 142, 252142
Mobile Number: 98422-52142
Email Id: usilampatti@tmb.bank.in



CIN No: L65110TN1921PLC001908

Speed Post with AD

25.08.2026

1. M/s.Sabarimalai Om Sri Dharmasastha Jewellers

Borrower

Prop: Mr.K.Deivendran,
D.No.23, Peraiyur Road, Usilampatti – 625 532
Ph.No.96007 51244

2. Mr.K.Deivendran S/o Mr.Karuppiah

Proprietor / Mortgagor

D.No.11.9.57A3, Dharmasastha Nagar, Usilampatti – 625 532,
Ph.No.94432 79621

Also residing at: D.No.332/7, 332/8, Theni Main Road, Kalam Nagar (Via), Nakkalapatti Village, Usilampatti – 625532.

3. Mrs.D.Banumathi W/o Mr.K.Deivendran,

Guarantor

D.No.11.9.57A3, Dharmasastha Nagar, Usilampatti – 625 532,
Ph.No.94432 79621

Also residing at: D.No.332/7, 332/8, Theni Main Road, Kalam Nagar (Via), Nakkalapatti Village, Usilampatti – 625532.

4. Mr.D.Prabhu S/o Mr.K.Deivendran,

Guarantor / Mortgagor

D.No.11.9.57A3, Avadi Thanga Nadar Street, Usilampatti – 625 532
Ph.No.90252 37548

Also residing at: D.No.332/7, 332/8, Theni Main Road, Kalam Nagar (Via), Nakkalapatti Village, Usilampatti – 625532.

5. Ms.D.Sabariya D/o Mr.K.Deivendran,

Guarantor / Mortgagor

D.No.11.9.57A3, Avadi Thanga Nadar Street, Usilampatti – 625 532
Ph.No.96007 51244

Also residing at: D.No.332/7, 332/8, Theni Main Road, Kalam Nagar (Via), Nakkalapatti Village, Usilampatti – 625532.

AUCTION SALE NOTICE

Auction Sale Notice for sale of Immovable Assets mortgaged / charged the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s.Sabarimalai Om Sri Dharmasastha Jewellers Prop: Mr.K.Deivendran** and Guarantor(s) **Mrs.D.Banumathi W/o Mr.K.Deivendran, Mr.D.Prabhu S/o Mr.K.Deivendran and Ms.D.Sabariya D/o Mr.K.Deivendran** that the below described immovable properties mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Ltd., Madurai Regional Office, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **29.09.2026** for recovery of **Rs.5,89,56,550.91 (Rupees Five Crore Eighty Nine Lakhs Fifty Six Thousand Five Hundred and Fifty and Paise Ninety One Only)** as on **31.07.2026** to Tamilnad Mercantile Bank Limited, Usilampatti Branch (Secured Creditor). For the property the reserve price will be Rs.3,80,10,000/- (Rupees Three Crore Eighty Lakh Ten Thousand Only) and the earnest money deposit will be Rs.38,01,000/-

DETAILS OF AUCTION

The under mentioned property will be sold by public auction on **29.09.2026** for recovery of a sum of **Rs.5,89,56,550.91 (Rupees Five Crore Eighty Nine Lakhs Fifty Six Thousand Five Hundred and Fifty and Paise Ninety One Only)** as on **31.07.2026** plus future interest and costs payable by the above party.

Place of Auction:	TAMILNAD MERCANTILE BANK LTD., Usilampatti Branch, D.No:93, Madurai Main Road, Usilampatti – 625 532. Phone Number: 04552-251142, 252142 Mobile Number : 98422-52142 & 98421 45637
Date and Time of Auction:	29.09.2026 at 04.00 P.M. (Tuesday)
Reserve Price	Rs.3,80,10,000/- (Rupees Three Crore Eighty Lakh Ten Thousand Only)

Description of Properties:

Madurai District, Periyakulam Registration District, Usilampatti Sub Registration District, Nakkalapatti Village situated at R.S.No.332/7, 332/8 presently in S.No.332/8A, Kalam Nagar, Near to Indian Oil Petrol Bulk, Theni Main Road to an extent of 17598.55 sq.ft and Commercial Building constructed thereat standing in the name of Mr.K.Deivendran S/o Mr.Karuppaiah within the following boundaries

Boudaries	R.S.No.332/7 33 Cents / 14374.80	R.S.No.332/8A 3223.75 sq.ft
North	Theni Road	Theni Road
South	Property of G.Kandasamy and G.Subramanian	Property of G.Rajendran and R.Gurusamy
East	Property of G.Rajendran, R.Gurusamy & M.Muthu & Others	Property of M.Muthu & Others
West	Property of G.Kandasamy and G.Subramanian	Property purchased by K.Deivendran

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at **Usilampatti Branch** on or before **29.09.2026** within 03.30 P.M.
2. The intending bidders may inspect and satisfy themselves about the property and may approach the **Usilampatti Branch Manager** to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No: **04552 - 251142, 252142** Mobile: **98422 52142 & 98421 45637**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer / Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges / fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, ie., Aadhar Card, Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded / published on website (www.tmb.bank.in).

Place: Madurai
Date : 25.08.2026

**Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Regional Office, Madurai
[For Usilampatti Branch]**