

Tamilnad Mercantile Bank Limited
Gudur Branch
Ground Floor, D. No. 13/186,
Thyagaraja Street, Gudur Town
Gudur Mandal
SPSR Nellore District, AP – 524101
Mob No. 7702275143
Email Id :- gudur@tmbank.in
CIN : L65110TN1921PLC001908



Date :- 10.08.2026

TAMILNAD MERCANTILE BANK LTD, GUDUR BRANCH

To

Borrower/ Guarantor/ Mortgagor/Prorietor:

1. **Mrs. Bandi Manimala**
W/o Bandi Kumar
R/o Door No. 6/68, East Street,
Near Poleramma Temple,
East Gudur, Gudur Town and Mandal,
SPSR Nellore District – 524101
2. **Mr. Bandi Venkateswarlu**
S/o Ramanaiah
R/o Door No. 6/68, East Street,
Near Poleramma Temple
East Gudur, Gudur Town and Mandal,
SPSR Nellore District – 524101

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor/ Guarantors : **1) Mrs. Bandi Manimala, W/o Bandi Kumar and 2) Mr. Bandi Venkateswarlu, S/o Ramanaiah** that the below described immovable property mortgaged/charged to the Secured Creditor, **the constructive** possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Gudur Branch will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse” on **24-09-2026** for recovery of **Rs.5,36,927.60/- (Rupees Five Lakhs Thirty Six Thousand Nine Hundred Twenty Seven and Sixty Paise Only)** as on **05.08.2026** due to the Tamilnad Mercantile Bank Limited, Gudur Branch with subsequent interest and expenses.

The Reserve Price will be Rs.13,04,000/- (Rupees Thirteen Lakhs Four Thousand Only) and the earnest money deposit will be Rs.1,30,400/- (Rupees One Lakhs Thirty Thousand Four Hundred Only).

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Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd., Gudur Branch D. No. 13/186, Ground Floor, Thyagaraja Street, Gudur – 524 101 Tirupathi District, Andhra Pradesh Mob No. 77022 75143 Email Id:- gudur@tmb.bank.in
Date and Time of Auction Sale	24-09-2026 and 03:00 PM
Upset Price	Rs. 13,04,000/- (Rupees Thirteen Lakhs Four Thousand Only)

Description of the immovable properties to be sold.

All that the part and parcel of the residential vacant land to an extent of **6.50 Ankanas or 52 Sq. Yards** in Ward No. 6, Toorpu Veedhi in Survey No. 616 at East Gudur Village, Gudur Town and Municipality Limits, Gudur Mandal, SPSR Nellore District – 524101 and there was ACC roofed house with an extent of (468sq.ft As per Document and 422 sq.ft as per Measurement) vide Door No. 6-68, Assessment No. 1029007883 standing in the name of Mrs. Bandi Manimala W/o Kumar.

Boundaries:-

East :- House of Thiruvalluru Gopalachari to some extent and House of Matta Prasad to some extent
South :- Municipal Cement Road
West :- Panta Kaluva
North :- House of Kanagaluru Krishnamma

**Place: Gudur
Date : 10-08-2026**

**Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Gudur Branch**

Terms & Conditions

1. The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favor of "Tamilnad Mercantile Bank Ltd" on or before **24-09-2026 within 03:00 P.M**
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (**Phone No.77022 75143**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes, charges etc., related to the subject property.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property).
13. The sale notice is also uploaded/published on website (www.tmb.bank.in)

Place: Gudur
Date : 10-08-2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Gudur Branch.