

GUNTUR BRANCH
24-2-49, Chaparalavari Street,
Chunduru Mansions, Patnam Bazaar,
Guntur – 522003.
Phone: 0863 – 2322871 (M), 2222964 (CA)
2322865 (E), 2225370 (Sub.M)
Mail:guntur@tmbank.in
L65110TN1921PLC001908



Sale Notice for Sale of Immovable Properties through E – Auction

E - Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive** possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Guntur Branch, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24.09.2026** for recovery of **Rs. 270,02,63,430.31 (Rupees Two hundred and seventy crores two lakhs sixty three thousand four Hundred thirty and paise thirty one only)** as on **31.07.2026** due to Tamilnad Mercantile Bank Limited, Guntur Branch with subsequent interest and expenses. from **M/s.Idupulapadu Cotton Mills Pvt Ltd., and Guarantor(s), Mr. Kamepalli Brahma Naidu, Shri. Gorantla Ankamma Chowdary, Smt.Gottipati Jhansi, Shri.Ravi Kumar Gottipati,Smt.Kamepalli Padmavathi,Shri.Kamepalli Veera Narayana,Smt.Jyothi Kamepalli and M/s Sri Balaji Trading Company 1990**

The Reserve Price will be **Rs.6,31,00,000/- (Rupees Six Crores Thirty Lakhs Only)** and the earnest money deposit will be **Rs.63,10,000/- (Rupees Sixty three lakhs ten thousand Only)** for Property No. 1

The reserve price will be **Rs.1,61,00,000/- (Rupees One Crores Sixty one Lakhs Only)** and the earnest money deposit will be **Rs.16,10,000/- (Rupees Sixteen Lakhs ten Thousand Only)** for Property No. 2

The reserve price will be **Rs.3,60,00,000/- (Rupees Three Crores Sixty Lakhs Only)** and the earnest money deposit will be **Rs.36,00,000/- (Rupees Thirty Six Lakhs Only)** for Property No. 3

The reserve price will be **Rs.1,28,00,000/- (Rupees One Crores Twenty Eight Lakhs Only)** and the earnest money deposit will be **Rs.12,80,000/- (Rupees Twelve Lakhs Eighty Thousand Only)** for Property No. 4

E - Auction website	https://sarfaesi.auctiontiger.net
Upset Price	Rs.6,31,00,000/- (Rupees Six Crores Thirty Lakhs Only) for Property No.1 Rs.1,61,00,000/- (Rupees One Crores Sixty one Lakhs Only) for Property No. 2 Rs.3,60,00,000/- (Rupees Three Crores Sixty Lakhs Only) for Property No. 3 Rs.1,28,00,000/- (Rupees One Crores Twenty Eight Lakhs Only) for Property No. 4
Date and time of e-auction	24.09.2026 between 10.00 AM to 12.00 PM with auto time extension of 5 minutes each, till sale is concluded for Property No.1

	24.09.2026 between 12.00 PM to 2.00 PM with auto time extension of 5 minutes each, till sale is concluded for Property No.2 24.09.2026 between 2.00 PM to 4.00 PM with auto time extension of 5 minutes each, till sale is concluded for Property No.3 24.09.2026 between 4.00 PM to 6.00 PM with auto time extension of 5 minutes each, till sale is concluded for Property No.4
Earnest Money Deposit	Rs.63,10,000/- (Rupees Sixty three lakhs ten thousand Only for Property No.1 Rs.16,10,000/- (Rupees Sixteen Lakhs ten Thousand Only) for Property No.2 Rs.36,00,000/- (Rupees Thirty Six Lakhs Only) for Property No.3 Rs.12,80,000/- (Rupees Twelve Lakhs Eighty Thousand Only) for Property No.4
Last date for submission of bid form with EMD	Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, Guntur should be submitted on or before 23-09-2026 within 04.30 PM.
Place of Submission of BID form and EMD	Authorized Officer, TAMILNAD MERCANTILE BANK LTD., Patnam Bazar Guntur Branch. Email id:- guntur@tmbank.in (M):+91 9866536667.
Bid Multiplier	Rs. 10,000/- (Rupees Ten Thousand Only)

Description of the immovable properties to be sold.

Property No.1 :

On extension of equitable mortgage of residential vacant site to an extent of Ac 0.84 Cents (or) 4065.60 s.yds in D.Nos 166/1C & 166/3 situated at Purushothapatnam Block no:2, Chevuru Road, Sambasiva Nagar Extension, Chilakaluripet Municipality, Guntur District in which 0.42 cents standing in the name of Smt.K.Padmavathi and Ac 0.42 cents standing in the name Shri.K.Bramha Naidu, Smt.K.Padmavathi, Smt.K.Jhansi and Smt.K.Jyothi(legal heirs of Late.Shri.K.Subba Rao),

Boundaries	
EAST	Land of Kethineni Prasad and others
SOUTH	Land of Gadagottu Rajani,
WEST	Property of Mrs,Komaladevi Land
NORTH	Municipal Road,

Boundaries	
EAST	Property of K Kamala Devi
SOUTH	Property of Gadagottu Venkata subbaiah
WEST	Property of Anjaneya swamy inam
NORTH	Municipal Road,

Property No. 2:

On extension of equitable mortgage of vacant site property in D.No.128 to an extent of 484 Sq. Yards at Pandaripuram, Chilakaluripet, Guntur District in the name Shri.K.Bramha Naidu, Smt.K.Padmavathi, Smt.K.Jhansi and Smt.K.Jyothi (legal heirs of Late Smt.K. Veeramma),

<u>Boundaries</u>

EAST	Property of I.T.C.Ltd., (I.L.T.D.Division)
WEST	Municipal Road
NORTH	Property of Site sold by Are Anjamma
SOUTH	Property of Ala DasuNayana

Property No. 3:

On extension of equitable mortgage of industrial land to an extent of 1160.00 Sq.yds(1452.00 Sq.yds as per document, 290.00 for road widening) situated at D.No.93/A1 of Purushothapatnam, Door No.5-219, Block No.5, Chilakaluripet Municipality, Guntur District, and AC sheet shed constructed thereat to extent of 8015 Sq.ft standing in the name of Smt.K.Padmavathi , Mr.K.Brahma Naidu , Mrs.Gottipatti Jhansi and Mrs.Kamepalli Jyothi (legal heirs of late Mr.Kamepalli Subba Rao),

Boundaries	
NORTH-	Property belongs to Polisetty Somasundaram,
SOUTH-	Remaining Property belongs to Vendor
EAST-	Vacant site belongs to Dasari Subbayamma,
WEST-	Remaining Property belongs to Vendors,

Property No. 4:

On extension of equitable mortgage of Residential vacant site to an extent of 484.00 Sq.yds situated at D.No.93/A1 of Purushothapatnam, Door No.5/342, Block No.5, Chilakaluripet Municipality, Guntur District, standing in the name Smt.K.Padmavathi , Mr.K.Brahma Naidu Mrs.Gottipatti Jhansi and Mrs.Kamepalli Jyothi (legal heirs of late Mrs.Kamepalli Veeramma),

Boundaries	
NORTH-	Site belongs to Vemulakonda Venkateswarlu and others,
SOUTH-	Site belongs to Gudibandla Brahmaiah, and others,

EAST-	Bazaar Road,
WEST-	Site belongs to Khambahampati Nageswara Rao, and others,

1. For detailed terms and conditions of the sale, please refer to the link provided in secured creditors website (www.tmb.bank.in)
2. The sale notice is also uploaded/published on website (www.tmb.bank.in). For terms and conditions of the auction, visit our website www.tmb.bank.in / Guntur Branch.

Note :-

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>
2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: 9722778828, 079 35022145/149/182.

Place: Guntur

Date : 05.08.2026

**Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Guntur Branch**