

TAMILNAD MERCANTILE BANK LTD
Narasaraopet Branch
D.No:-9-7-40, 9-7-40A & 9-7-41,
Arundalpeta., Narasaraopet Branch
Palandu District - 522601
Phone: 08647-220507,
Mobile : 7032720506
Email.id: narasaraopet@tmbank.in



L65110TN1921PLC001908

TAMILNAD MERCANTILE BANK LTD, NARASARAOPET BRANCH

To

Date : 06-08-2026

Borrower / Mortgagor / Guarantors/ Legal Heirs of the deceased Mrs. Shamsunnisa Shaik W/o Nannesaheb Shaik :

1. Mr. Nanne Saheb Shaik
S/o Mastanvali Shaik
(Legal heir of the deceased Mrs. Shamsunnisa Shaik)
2. Master Shaik Muhammad Suhel
S/o Nanne Saheb
(Legal heir of the deceased Mrs. Shamsunnisa Shaik)
Both are R/o H. No. 13-6-12, Islampet,
Narasaraopet Town and Mandal,
Palnadu District – 522601(Formerly Guntur Distirct)
And also address at
H. No. 1-13-13, Barampeta,
Narasaraopet Town and Mandal, Palnadu Dt - 522601

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : 1) Mr. Nanne Saheb Shaik S/o Mastanvali Shaik, and 2) Master Shaik Muhammad Suhel under the Guardian of Shaik Nanne Saheb, that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Narasaraopet Branch will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse” on **31-08-2026** for recovery of **Rs. 15,42,843.69 (Rupees Fifteen Lakhs Forty Two Thousand Eight Hundred and Forty Three and Sixty Nine Paise Only)** as on **31-07-2026** due to the Tamilnad Mercantile Bank Limited, Narasaraopet Branch with subsequent interest and expenses.

The Reserve Price will be **Rs. 18,46,500/- (Rupees Eighteen Lakhs Forty Six Thousand Five Hundred Only)** and the Earnest money deposit will be **Rs. 1,84,650/- (Rupees One Lakhs Eighty Four Thousand Six Hundred Fifty Only)**

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd., Narasaraopet Branch D.No:-9-7-40, 9-7-40A & 9-7-41, Arundalpeta, Narasaraopet Branch. Palnadu District – 522601 Email :- narasaraopet@tmbank.in Mob No. 7032720506
Date and Time of Auction Sale	31-08-2026 and 03:00 PM
Upset Price	Rs.18,46,500/- (Rupees Eighteen Lakhs Forty Six Thousand Five Hundred Only)

Description of the Property to be sold :

All that the parts and parcel of the residential land to an extent of 80.66 Sq. Yards or 67.44 Sq. Meters in Northern Part of Plot No. 21 in the layout named as SAI NAGAR -1 in Sy. No. 282/A2 situated at Near Vengalreddy Nagar, Yallamanda Village Panchayat Limits, Narasaraopet Revenue Village Limits, Narasaraopet Mandal, Palnadu District, (Formerly Guntur District) with an under construction building there at standing in the name of Mrs. Shamsunnisa Shaik W/o Mr. Nannesaheb Shaik.

Boundaries:

East	:-	20 Feet wide Road.
South	:-	Southern Part of Plot No. 21 belongs to Shaik Karimun
West	:-	Plot No. 8
North	:-	Others Property

**Place: Narasaraopet
Date : 06-08-2026**

**Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Narasaraopet Branch**

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Terms & Conditions

1. The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favor of "Tamilnad Mercantile Bank Ltd" on or before **31-08-2026 within 02:00 P.M**
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.70327 20506)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes, charges etc., related to the subject property.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property).
13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

**Place : Narasaraopet
Date : 06-08-2026**

**Authorised Officer
Tamilnad Mercantile Bank Ltd
For Narasaraopet Branch**