

Tamilnad Mercantile Bank Ltd,
Marthandam Branch
No.1-1 A, Cheriyaattuvilai,Tvm
Main Road, Pammam
Marthandam,
Kanyakumari District - 629165
Ph : 04651 272756, 9842322756
Email : marthandam@tmb.bank.in



E auction Sale Notice

**TAMILNAD MERCANTILE BANK LTD
MARTHANDAM BRANCH**

Date 07.09.2026

(By Speed Post/RPAD)

To,

**1. Mr.A.Jayakumar,
S/o Mr.Antony,
Prop: M/s. JSP Exports,
No.10/44A, Kappukadu
Marayapuram,
Kanyakumari District – 629 162**

Borrower / Mortgagor

Also at

**11/3, Jaso, Palavilai Road,
Kuzhithurai PO, Vilavancode
Kanyakumari District – 629 163.**

**2.Mrs.G.Sophia,
W/o.Mr.A.Jayakumar,
11/3, Jaso, Palavilai Road,
Kuzhithurai PO, Vilavancode
Kanyakumari District – 629 163.**

Guarantor

Sale Notice for Sale of Immovable Properties through E- Auction

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the **Borrower (s)- Mrs.A.Jayakumar,S/o Mr.Antony, Prop: M/s. JSP Exports, No.10/44A, Kappukadu Marayapuram, Kanyakumari District – 629 162 Also at: 11/3, Jaso, Palavilai Road, Kuzhithurai PO, Vilavancode, Kanyakumari District – 629 163** and **Guarantor (s) Mrs.G.Sophia,W/o.Mr.A.Jayakumar,11/3, Jaso, Palavilai Road, Kuzhithurai PO, Vilavancode, Kanyakumari District – 629 163** that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical** possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited **Marthandam** Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **30.09.2026** for recovery of **Rs.3,41,16,826.50/- (CC – Rs.2,50,95,288.78/- + TL I (GECL) – Rs.37,76,716.82 & TL II (GECL) – Rs.47,51,871.31/- + Expenses –**

Rs.4,92,949.59/-) (Rupees Three Crores Forty One Lakhs Sixteen Thousand Eight Hundred Twenty Six and Paise Fifty Only) as on 06.09.2026 due to the Tamilnad Mercantile Bank Limited **Marthandam**- Branch with subsequent interest and expenses.
The reserve price will be **Rs.1,52,00,000 /-** (Rupees One Crore Fifty Two Lakhs Only) and the earnest money deposit will be **Rs. 15,20,000 /-** (Rupees Fifteen Lakh Twenty Thousand only)

Description of the Property

All the parts and parcel of land to the extent of 77 cents in R.S.No.280/34 at Kunnathoor Village, Vilavancode Taluk and Factory & Godown buildings constructed thereat bearing Door Numbers 10/44, 44A to 44K at Marayapuram, Kappukadu Post – 629173, standing in the name of Mr.A.Jayakumar.

Boundaries:(as per title deed)

North : Paravilai & kadambaravilai
South : Re.Sy.No.280/35
East : Road
West : Ilavatharavilai

Note:

- 1.The above property is also taken as common collateral security for the credit limits availed by M/s.JSP Cashews Propx: Mr.G.Sophia and present balance outstanding of Rs.1,23,77,207.13 + Expense –Rs.3,53,002.50 as on 06.09.2026)
- 2.There is an attachment made by the Employee State Insurance over the aforesaid property on 05.12.2013, however our bank has first charge over the said property as secured creditor.

Terms & Conditions

1.

E - Auction website	https://sarfaesi.auctiontiger.net
Upset Price	Rs.1,52,00,000 /- (Rupees One Crore Fifty Two Lakhs Only)
Date and time of e-auction	30.09.2026 between 12.00 Pm and 02.00 Pm with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	Rs. 15,20,000 /- (Rupees Fifteen Lakh Twenty Thousand only)
Last date for submission of bid form with EMD	Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, should be submitted on or before 29.09.2026 within 05:00 pm.
Place of Submission of BID form and EMD	<u>TAMILNAD MERCANTILE BANK LTD</u> No.1-1 A, Cheriyaattuvilai,Tvm Main Road, Pammam Marthandam, Kanyakumari District - 629165 Ph : 04651 272756, 9842322756
Bid Multiplier	Rs.10,000 /- (Rupees Ten Thousand Only)

Other Terms & Conditions

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.30 P.M., on all working days before the auction date (Phone No.98423 22756)

3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

6.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance.

7.The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

8.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10.The property/properties will not be sold below the reserve price fixed above.

11.The intending bidders should submit photo copy of any one of the proofs of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

12.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

13.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

14.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Note:

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>
2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password.
For participating in the e-auction Contact: [80000 23297 & 98423 22756](tel:8000023297)

Place: Marthandam

Date: 07.09.2026

**Authorized Officer
Tamilnad Mercantile Bank Ltd
(For Marthandam Branch)**