

Tamilnad Mercantile Bank Ltd
First Floor, Fathima Arcade,
KMC Second Ward.D.No.435/34
MG Road, Kasaragod- 671121
KERALA STATE
[Ph : 04994-222008, 8547237288.](tel:04994-222008)
[email : kasaragod@tmb.bank.in](mailto:kasaragod@tmb.bank.in)



NOTICE FOR SALE

**TAMILNAD MERCANTILE BANK LTD.,
KASARAGOD BRANCH**

Date :11.09.2026

(BY Speed Post/RPAD)

To

1. Mrs. Malathy **Borrower / Mortgagor**
W/o. Mr.Selvam,
Mullacheriyadukkam House,
Muliyar PO,
Muliyar, Kasaragod- 671542

Also at

Chinnabalarpatti,
Nadupatti Panchayath,
Vellalapatti PO
Ushilampatti (T.K)
Tamilnadu-625532

Known Legal Heirs of Deceased Borrower Mr. Selvam (Co-Borrower)

2. Mrs.Thangammal W/o Raju Thevar
Chinnabalarpatti
Nadupatti Panchayath
Vellalapatti PO
Ushilampatti (T.K)
Tamilnadu-625532
3. Minor. Rubytha D/o Mr.Selvam
Represented by her natural Guardian Mrs. Malathy
Mullacheriyadukkam House
Muliyar PO
Muliyar, Kasaragod- 671542

Also at

Chinnabalarpatti
Nadupatti Panchayath
Vellalapatti PO
Ushilampatti (T.K)
Tamilnadu-625532

4. Minor. Aishwarya D/o Mr.Selvam
Represented by her natural Guardian Mrs. Malathy
Mullacheriyadukkam House
Muliyar PO
Muliyar, Kasaragod- 671542

Also at

Chinnabalarpatti
Nadupatti Panchayath
Vellalapatti PO
Ushilampatti (T.K)
Tamilnadu-625532

Guarantors

5. Mr. Murali S/o Mr.Kannan (Guarantor for Home Loan account 476700950100036)
Mullacheryadukkam House
Muliyar PO
Kasaragod– 671542

6. Mr.Abimannan R S/o Ramu (Guarantor for Term Loan account 476700950100061)
Mullacheriyadukkam house
Muliyar PO
Kasaragod-671542

Also at

Kulatthupatti
Usilampatti Taluk
Uthappanickanur
Madurai, Tamilnad-625537

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s)/Mortgagor: Mrs. Malathy W/o. Mr.Selvam, Mullacheriyadukkam House, Muliyar PO, Muliyar, Kasaragod - 671542 Also at Chinnabalarpatti, Nadupatti Panchayath, Vellalapatti PO, Ushilampatti (T.K), Tamilnadu -625532. Known Legal Heirs of Deceased Borrower Mr. Selvam (Co-Borrower) are Mrs.Thangammal W/o Raju Thevar, Chinnabalarpatti, Nadupatti Panchayath, Vellalapatti PO, Ushilampatti (T.K), Tamilnadu-625532 and Minor. Rubytha and Minor. Aishwarya D/o Mr.Selvam both represented by their natural Guardian Mrs. Malathy, Mullacheriyadukkam House, Muliyar PO, Muliyar, Kasaragod- 671542 Also at Chinnabalarpatti, Nadupatti Panchayath, Vellalapatti PO, Ushilampatti (T.K), Tamilnadu-625532 and Guarantors: Mr. Murali S/o Mr.Kannan, Mullacheriyadukkam House, Muliyar PO,Muliyar, Kasaragod-671542 and Mr.Abimannan R S/o Ramu Mullacheriyadukkam House, Muliyar PO, Muliyar, Kasaragod- 671542 Also at Kulatthupatti, Usilampatti Taluk, Uthappanickanur, Madurai, Tamilnadu -625537 that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has

been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, KASARAGOD Branch will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 27.10.2026 at 03.00 pm for recovery of Rs. 6,17,978.99 (HL – Rs.5,27,494.62 + TL- Rs.78,492.27 + Expense – Rs. 11,992.10 /-) (Rupees Six Lakhs Seventeen Thousand Nine Hundred Seventy Eight and Paise Ninety Nine Only) as on 06.09.2026 due to the Tamilnad Mercantile Bank Limited, Kasaragod Branch with subsequent interest and expenses. The reserve price will be Rs.14,92,000 /- (Rupees Fourteen Lakhs Ninety Two Thousand Only) and the earnest money deposit will be Rs.1,49,200 /- (Rupees One Lakh Forty Nine Thousand Two Hundred Rupees Only).

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd First Floor, Fathima Arcade, KMC Second Ward.D.No.435/34 MG Road, Kasaragod- 671121 <u>Kerela</u>
Date and Time of Auction Sale :	27.10.2026 at 3.00 P.M
Upset Price :	Rs.14,92,000 /- (Rupees Fourteen Lakhs Ninety Two Thousand Only)
EMD Price:	Rs.1,49,200 /- (Rupees One Lakh Forty Nine Thousand Two Hundred Rupees Only).

Description of the immovable property with know encumbrance, if any

All the parts and parcel of land to the extent of 5.04 cents in Re.Sy.No.175/29PT2 in Bovikkanam Bevinje road, Mullacheriyadukkam House, Muliyar Village, Muliyar Grama Panchayath, Kasaragod Taluk, Kasaragod District and house building constructed thereat standing in the name of Mrs.Malathy.S, W/o Mr.Selvam.

Boundaries	As Per Deed & Location Sketch
North	Property of Nafeesa
South	Property of Fathima
East	Property of Nabeesa
West	Private Road

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” payable at Kasaragod on or before 27.10.2026 within 03.00 P.M
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No. 8547237288)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: KASARAGOD
Date: 11.09.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd
(For Kasaragod Branch)