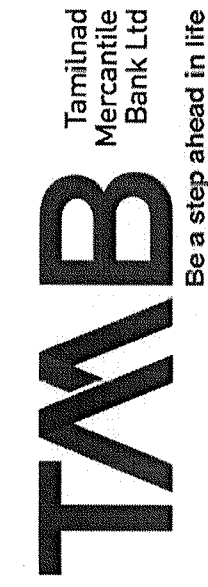


**TAMILNAD MERCANTILE BANK,
SACHIN BRANCH**

No. 2, Shree Complex, Plot -D,
Block No. 180, Surat-Navsari Road,
Sachin G.I.D.C Naka, Sachin-394230,
Surat District, Gujarat, M:9879517027
Email: sachin@tmb.bank.in

CIN – L65110TN1921PLC001908



TAMILNAD MERCANTILE BANK LTD

Sachin Branch

Date : 14-09-2026

(BY Speed Post with Registration)

To

1	M/s.Shree Sai Electrics Proprietor : Mr.Tejas Rohitbhai Vakharia B-134, Umiya Nagar, Parvat Godadara Road, Godadara Surat - 394211	...Borrower
2	Mr.Tejas Rohitbhai Vakharia S/o.Rohitbhai Vakharia C-31, Priyanka Mega City Near Gyanjyot School, Godadara Nehar Surat – 395010	...Proprietor / Mortgagor
3	Mrs.Vanitaben Tejasbhai Vakharia, W/o. Mr.Tejas Rohitbhai Vakharia C-31, Priyanka Mega City Near Gyanjyot School, Godadara Nehar Surat – 395010	...Guarantor

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower M/s. Shree Sai Electrics, Proprietor: Mr.Tejas Rohitbhai Vakharia S/o.Rohitbhai Vakharia and Guarantor: Mrs.Vanitaben Tejasbhai Vakharia, W/o. Mr.Tejas Rohitbhai Vakharia** that the below described Movable/ immovable properties mortgaged/charged/ hypothecated to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Tamilnad Mercantile Bank Limited , Sachin Branch**, will be sold “As is where is”, “As is what is”, and “Whatever there is” on **01-10-2026** for recovery of **Rs.1,02,61,082.37 (Rupees One Crore Two Lakh Sixty One Thousand Eighty Two and Thirty Seven Paise Only)** as on 31-08-2026 {i.e.,Cash Credit for **Rs.88,00,676.82 Plus Expenses Rs.4,06,360.02** and Term Loan-GECL for **Rs.10,52,910.15 plus Expenses Rs.1,135.38}** plus subsequent interest and expenses due to the Tamilnad Mercantile Bank Limited, Sachin Branch with subsequent interest and expenses.

Property No.1: The reserve price will be **Rs.8,64,000/- (Rupees Eight Lakh Sixty Four Thousand Only)** and the earnest money deposit will be **Rs.86,400/- (Rupees Eighty Six Thousand Four Hundred Only)**



Property No.2: The reserve price will be Rs.8,64,000/- (Rupees Eight Lakh Sixty Four Thousand Only) and the earnest money deposit will be Rs.86,400/- (Rupees Eighty Six Thousand Four Hundred Only)

Property No.3: The reserve price will be Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only) and the earnest money deposit will be Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only)

Place of Submission of EMD and Auction :	
TAMILNAD MERCANTILE BANK LTD	
Sachin Branch	No. 2, Shree Complex, Plot -D, Block No. 180, Surat-Navsari Road, Sachin G.I.D.C Naka, Sachin-394230, Surat District, Gujarat, M:9879517027
Date and Time of Auction Sale	01-10-2026 For Property No -1 at 11.30 A.M For Property No -2 at 12.00 P.M For Property No -3 at 12.30 P.M

Description of the Property:

Property No: 1

Property belonging to Mr.Tejas Rohitbhai Vakhariya :

All that piece and parcel of Plot No.348 admeasuring 648.00 Sq.ft (72.00 Sq.Yd equal to 60.28 sq.mt) and residential row house building thereat to the extent of 452 sq.ft [Ground Floor – 225.85 sq.ft, First Floor -225.85 sq.ft] situated at “**Raj Mandir Residency**”, Residential Plot No.348, Situated on Revenue Survey No.364/1/A, 362 Block No.288 (Old Block No.288,289) (After KJP known as Block No.288/341 admeasuring 60.28 sq.mt) together with undivided proportionate share in road at Tatithaiya village, Sub.Dist:Palsana, Dist:Surat, State:Gujarat.

Boundaries:

North: Plot No:349
South: Plot No:347
East : Plot No:296
West: Society Internal Road

Property No: 2

Property belonging to Mr.Tejas Rohitbhai Vakhariya

All that piece and parcel of Plot No.341 admeasuring 648.00 Sq.ft (72.00 Sq.Yd equal to 60.28 sq.mt) and residential row house building thereat to the extent of 452 sq.ft [Ground Floor – 225.85 sq.ft, First Floor -225.85 sq.ft] situated at “**Raj Mandir Residency**” Residential Plot No.341



**TAMILNAD MERCANTILE BANK,
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Situated on Revenue Survey No.364/1/A, 362 Block No.288 (Old Block No.288,289) (After KJP known as Block No.288/341 admeasuring 66.91 sq.mt) together with undivided proportionate share in road at Tatithaiya village, Sub.Dist:Palsana, Dist:Surat, State:Gujarat.

Boundaries:

North: Plot No:342
South: Society Internal Road
East : Plot No:303
West: Society Internal Road

Property No: 3

Property belonging to Mr.Tejas Rohitbhai Vakhariya

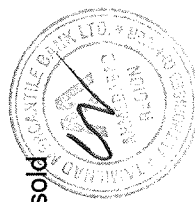
All that piece and parcel of Plot No.661 admeasuring 648.00 Sq.ft (72.00 Sq.Yd equal to 60.28 sq.mt) and residential row house building thereat to the extent of 256 sq.ft as per approved plan(As per actual measurement - 594 sq.ft) situated at “**Saideep Residency**”, Residential **Plot No.661**, Situated on Block No.88/B (Block No.88 Paikée, 101, 102) (After KJP known as Block No.88/B/661 admeasuring 56.05 sq.mt) together with undivided proportionate share in road at Jolva Village, Tal:Palsana, Dist:Surat. State:Gujarat.

Boundaries:

North: Plot No:662
South: Plot No:660
East : Plot No:580
West: Society Internal Road

Terms & Conditions

- 1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before **01-10-2026 within 11.00 A.M.**
2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Phone No.9879517027, 0261 2397027)
- 3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.



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4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

6.To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Sachin

Date: 14-09-2026

Authorized Officer

Tamilnad Mercantile Bank Ltd

Ahmedabad Regional Office

(For Sachin Branch)



Verified by :