

Tamilnad Mercantile Bank Ltd.,
Arumanai Branch
7/88-A, Thattan Konam
Arumanai -629 151
Kanyakumari District
Ph: 04651 287851, 98429 06051
E-mail:arumanai@tmb.bank.in
[CIN : L65110TN1921PLC001908](#)



NOTICE FOR SALE

**TAMILNAD MERCANTILE BANK LTD.,
ARUMANAI BRANCH**

Date : 19.09.2026

(BY Speed Post/RPAD)

To

1. Mr.R.Sreekumar

Borrower / Mortgagor

**S/o Raveendran,
Blg No 11/463c of Parasala Panchayath,
Samuthayapattu Junction, Muriyankara,
Parassala Post, Neyyatinkara Taluk,
Thiruvananthapuram District – 695502.**

2. Mrs.Nisha C

Guarantors/Mortgagor

**W/o R.Sreekumar,
Blg No 11/463c of Parasala Panchayath,
Samuthayapattu Junction, Muriyankara,
Parassala Post, Neyyatinkara Taluk,
Thiruvananthapuram District – 695502.**

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower / Mortgagor: Mr.R.Sreekumar, S/o Raveendran, Blg No 11/463c of Parasala Panchayath, Samuthayapattu Junction, Muriyankara, Parassala Post, Neyyatinkara Taluk, Thiruvananthapuram District – 695502. Guarantor: Mrs.Nisha C, W/o R.Sreekumar, Blg No 11/463c of Parasala Panchayath, Samuthayapattu Junction, Muriyankara, Parassala Post, Neyyatinkara Taluk, Thiruvananthapuram District – 695502.** that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Arumanai Branch will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” on **28.10.2026 at 3.00 PM** for recovery of **Rs.27,54,997.74 (OD – Rs.27,01,639.74 + Expense – Rs.53,358.00) (Rupees Twenty Seven Lakhs Fifty Four Thousand Nine Hundred Ninety Seven and Paise Seventy Four only)** as on **14.09.2026** due to the Tamilnad Mercantile Bank Limited, Arumanai Branch with subsequent interest and expenses. The reserve price will be **Rs.47,50,000.00 (Rupees Forty Seven Lakhs Fifty Thousand Only)** and the earnest money deposit will be **Rs.4,75,000 (Rupees Four Lakhs Seventy Five Thousand Only)**.

Place of Submission of EMD and Auction :	Tamilnad Mercantile Bank Ltd., Arumanai Branch 7/88-A, Thattan Konam Arumanai -629 151 Kanyakumari District
Date and Time of Auction Sale :	28.10.2026 at 3.00 PM
Upset Price :	Rs.47,50,000.00 (Rupees Forty Seven Lakhs Fifty Thousand Only)
EMD Price:	Rs.4,75,000 (Rupees Four Lakhs Seventy Five Thousand Only).

Description of the immovable property with know encumbrance, if any

All the parts and parcel of land to the extent of 2.79 Ares in Re.Sy.No.284/10 & 86 Sqm in Re.Sy.No.284/10-1-1 (Total 3.65 Ares equivalent to 9.00 cents (3920.40 sq ft)) Correlated to Old Sy No.31/1 at parasala revenue village, Parasala Grama Panchayat, Neyyantinkara Taluk, Thiruvananthapuram district and house building constructed thereat to the extent of 2191.44 Sq.ft (GF – 1338.44 + 853 Sq.ft) bearing D.No.XI-463c standing in the name of Mr.R.Sreekumar S/o Raveendran and Mrs.Nisha W/o R.Sreekumar

Boundaries (As Per Deed & As per visit)

North : Graveyard & Property of Gopalan
South : Graveyard & Panchayath Road
East : Property of Ravi & Mallika
West : Property of Thankaraj

Terms & Conditions

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” payable at Arumanai on or before 28.10.2026 within 3.00 P.M

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.**04651 287851, 98429 06051**)

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as

registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property)

13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Arumanai
Date: 19.09.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd
(For Arumanai Branch)