Sulur Branch
D.No.11D, Trichy Main Road
Sulur - 641402.
Coimbatore District.
Phone: 0422 - 2687041
Cell: 95782 69555
Email: sulur@tmb.bank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

Date: 26.10.2026

(BY Speed Post with AD)

To

1. **M/s.Thirumurugan Textiles** - **Borrower**
   4/197-C, Salai Thottam
   Kasigoundanpudur
   Kalangal Post, Sulur Taluk
   Coimbatore District-641402.

2. **Mr.N.Sivakumar** - **Proprietor / Mortgagor**
   S/o.Mr.Nachimuthu
   4/197-C, Salai Thottam
   Kasigoundanpudur
   Kalangal Post, Sulur Taluk
   Coimbatore District-641402.

3. **Mrs.S.Valarmathi** - **Guarantor**
   W/o.Mr.N.Sivakumar
   4/197-C, Salai Thottam
   Kasigoundanpudur
   Kalangal Post, Sulur Taluk
   Coimbatore District-641402.

4. **Mr.N.Senthil Kumar** - **Guarantor**
   S/o.Mr.Nachimuthu
   4/197-C, Salai Thottam
   Kasigoundanpudur
   Kalangal Post, Sulur Taluk
   Coimbatore District-641402.

Sale Notice for Sale of Immovable Property through E-Auction

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower, M/s.Thirumurugan Textiles** and the **Proprietor / Mortgagor, Mr.N.Sivakumar** and the **Guarantors, Mrs.S.Valarmathi** and **Mr.N.Senthil Kumar** that the below described immovable property mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Sulur Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on **23.11.2026** for recovery of **Rs.2,81,27,813.42** (Rupees Two Crore Eighty One Lakh Twenty Seven Thousand Eight Hundred Thirteen and Paise Forty Two only) [i.e., Rs.2,15,43,284.23 in Cash Credit facility and Rs.60,74,873.33 in GECL Term Loan Account plus incurred expenses] **as on 30.09.2026** due to Tamilnad Mercantile Bank Limited, Sulur Branch with subsequent interest and expenses less recovery, if any. The Reserve Price will be **Rs.2,20,13,000/-** and the earnest money deposit will be Rs.22,01,300/-.

Description of the Property

Land to an extent of 14145 sq.ft. along with South North pathway land of 2384 sq.ft. in S.No.298, Sub Division S.No.298/2D (As per Patta No.47) and the AC Sheet buildings constructed thereat Salai Thottam, Kalangal Village, Sulur Taluk, Coimbatore District, standing in the name of **Mr.N.Sivakumar**.

Boundaries:

	For 14145 sq.ft.	**For 2384 sq.ft.**
North of	Property in S.No.298/2E (part)	Property of N.Sivakumar (14145 sq.ft.)
South of	Property of G.Subramaniam (11772 sq.ft.) and 16 feet wide South North pathway	East West Cart Track
East of	Property in S.No.298/2C (part)	Property of G.Subramaniam (11772 sq.ft.)
West of	Property in S.No.297 (part)	Property in S.No.297 (part)

The above mentioned property is situated within the Sub Registration District of Sulur and Registration District of Coimbatore.

Note: Mr.N.Sivakumar has also availed a Credit Card and the balance outstanding is **Rs.2,85,687.54** as on 30.09.2026) from our Sulur Branch, which has been classified as NPA on 04.04.2024.

Terms & Conditions

1.

E – Auction Website	https://sarfaesi.auctiontiger.net
Reserve Price	**Rs.2,20,13,000/-** (Rupees Two Crore Twenty Lakh and Thirteen Thousand only)
Date and Time of e-Auction Sale	**23.11.2026** between **11.00 A.M** and **12.00 Noon** with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	**Rs.22,01,300/-** (Rupees Twenty Two Lakh One Thousand and Three Hundred only)
Last date for submission of Bid Form with EMD	**Bid Form along with Demand Draft** in favour of Tamilnad Mercantile Bank Ltd., should be submitted on or before **21.11.2026** within **4.30 P.M.**
Place of submission of Bid Form and EMD	**Tamilnad Mercantile Bank Ltd.** **Sulur Branch** D.No.11D, Trichy Main Road Sulur - 641402. Coimbatore District. Phone: 0422 - 2687041 Cell: 95782 69555 Authorised Officer : 98428 35635
Bid Multiplier	**Rs.10,000/-** (Rupees Ten Thousand Only)

Other Terms & Conditions

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Sulur Branch Phone: 0422 - 2687041 & Mobile: 95782 69555 & Authorised Officer Mobile: 98428 35635).

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance.

7. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

8. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

10. The property/properties will not be sold below the reserve price fixed above.

11. The intending bidders should submit photocopy of any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., along with the bid form.

12. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.

13. Successful bidder/purchaser will deduct TDS @1% on sale proceeds as per sec.194 (1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (For bid amount of Rs.50.00 Lakh and above).

14. The sale notice is also uploaded/published on website (www.tmb.bank.in)

Note:

1. Bid form for participating in the e-auction is available in the website https://sarfaesi.auctiontiger.net.

2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: M/s.E-Procurement Technologies Ltd, Ahmedabad, Help Line No.92655 62818 and 92655 62821) Email ID: support@auctiontiger.net.

Place: Coimbatore
Date: 26.10.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd.
Coimbatore Region
(For Sulur Branch)