**THANJAVUR BRANCH**
No.56/102, Abraham Pandithar Road
Thanjavur – 613 001
Ph: 04362 239138
Mob:98424 31574
E-Mail – thanjavur@tmbank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
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**(BY Speed Post/RPAD)**

Date: 29.10.2026

To

1. **M/s.Muruganantham Modern Rice Mill** ..... Borrower
   Represented by its Managing Partner
   Mr.P.Marimuthu S/o.Mr.Ponnusamy
   No.1/75, North Street
   Vaduvoor – 614019

2. **Mr.P.Marimuthu, S/o.Mr.Ponnusamy** ..... Partner / Guarantor / Mortgagor
   Partner
   M/s. Muruganantham Modern Rice Mill
   No.1/11, North Street
   Vaduvoor Agraharam
   Mannargudi Taluk
   Thiruvarur - 614019

3. **Mr.K.Babu, S/o.Mr.Kannan** ..... Partner / Guarantor / Mortgagor
   Partner, M/s. Muruganantham Modern Rice Mill
   No.1/12, North Street
   Vaduvoor Agraharam
   Mannargudi Taluk
   Thiruvarur - 614019

4. **Mr.M.Vasantha Kumar, S/o.Mr.P.Marimuthu** ..... Partner / Guarantor
   Partner, M/s. Muruganantham Modern Rice Mill
   No.1/32, New No.1/11, North Street
   Vaduvoor Agraharam
   Mannargudi Taluk,
   Thiruvarur - 614019

5. **Mrs.R.Vasantha** ..... Guarantor / Mortgagor
   W/o.Mr.Rajagopalan
   No.7, Inthira Nagar, 1st Street
   M.C. Road, V.O.C Nagar
   Thanjavur – 613007

6. **Mrs.P.Jayanthi** ..... Guarantor / Mortgagor
   W/o.Mr.Pannerselvam
   No.66, Purana Street
   Vaduvoor Agraharam
   Mannargudi Taluk
   Thiruvarur – 614019

7. **Mr.P.Murugesan** ..... Guarantor / Mortgagor
   S/o.Mr.Ponnusamy
   No.1/32B, North Street
   Vaduvoor Agraharam
   Mannargudi Taluk
   Thiruvarur – 614019

8. **Mrs.K.Pitchaiammal** ..... Guarantor / Mortgagor
   W/o.Mr.Kannan
   No.1/12, North Street
   Vaduvoor Agraharam
   Mannargudi Taluk
   Thiruvarur – 614019

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## Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower**, M/s.Muruganantham Modern Rice Mill**,** Represented by its Partner, Mr.P.Marimuthu, S/o.Mr.Ponnusamy and its **Partner / Guarantor / Mortgagor** Mr.P.Marimuthu, S/o.Mr.Ponnusamy and the **Partner / Guarantor / Mortgagor**, Mr.K.Babu, S/o.Mr.Kannan and **Partner / Guarantor**, Mr.M.Vasantha Kumar, S/o.Mr.P.Marimuthu and the **Guarantors / Mortgagors**, Mrs.R.Vasantha, W/o.Mr.Rajagopalan, Mrs.P.Jayanthi, W/o.Mr.Pannerselvam, Mr.P.Murugesan, S/o.Mr.Ponnusamy and Mrs.K.Pitchaiammal, W/o.Mr.Kannan that the below described immovable property mortgaged/charged to the Secured Creditor, the physical / constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Thanjavur Branch, will be sold on "As is where is", "As is what is" and "Whatever there is" on **23.11.2026** for recovery of **Rs.7,22,53,855.32 (Rupees Seven Crore Twenty Two Lakh Fifty Three Thousand Eight Hundred Fifty Five and Paise Thirty Two only)** {Rs.4,80,72,521.76 in the Cash Credit account, Rs.1,69,99,758.09 in the Key Loan Account, Rs.52,02,138.14 in the Term Loan (GECL) account and Expenses of Rs.19,79,437.33} **as on 30.09.2026** due to Tamilnad Mercantile Bank Limited, Thanjavur branch with subsequent interest and expenses, less recovery, if any. The **Reserve Price** will be **Rs.99,71,000/-** and the **Earnest Money Deposit** will be **Rs.9,97,100/-**

| | |
|---|---|
| Place of Submission of EMD and Auction | **Tamilnad Mercantile Bank Ltd.**<br>Thanjavur Branch<br>No.56/102, Abraham Pandithar Road,<br>Thanjavur – 613 001 |
| Date and Time of Auction Sale | **23.11.2026** at **12.30** PM |
| Upset Price | **Rs.99,71,000/-** [Rupees Ninety Nine Lakh and Seventy One Thousand Only] |

**Description of the Properties**

Land to the extent of 39 cents (14 cents in S.No.305/2; 13 cents in S.No.305/3 & 12 cents in R.S.No.305/4) and the residential building constructed thereat at Ward No.1, North Street, Vaduvoor Agraharam Village, Mannargudi Taluk, Thiruvarur District standing in the name of Mr.A.Ponnusamy and succeeded by Mrs.R.Vasantha, W/o.Mr.Rajagopalan, Mr.P.Marimuthu S/o.Mr.A.Ponnusamy, Mrs.P.Jayanthi W/o.Mr.Panneerselvam, Mr.P.Murugesan S/o.Mr.A.Ponnusamy, Mr.K.Babu S/o.Mr.P.Kannan and Mrs.K.Pichaiammal W/o.Mr.P.Kannan as legal heirs.

**Boundaries for S.No.305/2:**
North: Land of Seenu Pillai
South: Land of Srinuvasa Saluvar
East: Land of Sundaram Iyyankar
West: Needamangalam Road

**Boundaries for S.No.305/3:**
North: House of Ponnusamy
South: Land of Srinivasa Iyyangar
East: Kollai
West: Needamangalam Road

**Boundaries for S.No.305/4:**
North: Land of Ponnusamy
South: Land of Murugaiyan
East: Kollai
West: Road

## TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit(EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" on or before **23.11.2026** within **12.30 PM.**

2. The intending bidders may inspect and satisfy themselves about the property and may approach the Branch Manager to inspect the property/documents related to the property between 10.00 A.M. and 4.00 P.M., before the auction date. (Phone No.04362 - 239138 & Mobile: 98424 31574) or Authorised Officer, Tiruchirapalli Region @ Mobile No.9095244477.

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3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if its not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., at the time of participating the bid.

11. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.

12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

13. The sale notice is also uploaded/published on website(www.tmb.bank.in).

Place: Thanjavur
Date : 29.10.2026

**Authorised Officer**
**Tamilnad Mercantile Bank Ltd.**
**For Thanjavur Branch**

**THANJAVUR BRANCH,**
**No.56/102, Abraham Pandithar Road,**
**Thanjavur – 613 001**
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