Pallagoundenpalayam Branch
Door No.5/154, TTC Complex
Pallagoundenpalayam - 638056.
Nadupatti, Tirupur District.
Phone: 04294 - 242388; Mobile: 95783 10888
Email: pallagoundenpalayam@tmb.bank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

Date: 10.11.2026

(BY Speed Post with AD)

To

1. **Mr.K.Muthusamy** - **Borrower / Mortgagor**
   S/o.Mr.Kandasamy
   Door No.2/102, Puthur Pallapalayam
   Kasthuri Palayam (Post), Uthukuli Taluk
   Tirupur - 638 751.

   Also having address at:
   Door No.131, R.S.Road
   K.K.Nagar, Uthukuli Taluk
   Tirupur - 638 751.

2. **Mrs.M.Tamilarasi** - **Guarantor**
   W/o.Mr.K.Muthusamy
   Door No.2/102, Puthur Pallapalayam
   Kasthuri Palayam (Post), Uthukuli Taluk
   Tirupur - 638751.

Sale Notice for Sale of Immovable Property

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower/Mortgagor, Mr.K.Muthusamy** S/o.Mr.Kandasamy and the **Guarantor, Mrs.M.Tamilarasi** W/o.Mr.K.Muthusamy that the below described immovable property mortgaged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Pallagoundenpalayam Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **21.12.2026** for recovery of **Rs.6,60,072.24** (Rupees Six Lakh Sixty Thousand Seventy Two and Paise Twenty Four only) including incurred expenses as on 31.10.2026 due to Tamilnad Mercantile Bank Limited, Pallagoundenpalayam Branch with subsequent interest and expenses less recovery, if any. The Reserve Price will be Rs.26,14,000/- and the Earnest Money Deposit will be Rs.2,61,400.

Place of Submission of EMD and Auction	**Tamilnad Mercantile Bank Ltd.** **Pallagoundenpalayam Branch** Door No.5/154, TTC Complex Pallagoundenpalayam - 638056. Nadupatti, Tirupur District. Phone: 04294 - 242388; Mobile: 95783 10888 Authorised Officer : 98428 35635
Date and Time of Auction Sale	**21.12.2026** at **11.30 A.M**
Reserve Price	**Rs.26,14,000/-** (Rupees Twenty Six Lakh and Fourteen Thousand only)

Description of the Property

Land to the extent of 13,957 sq.ft. or 1,296.64 sq.m in R.S.Nos.26/8 & 26/11, Old S.Nos.23, 24 & 25, Patta Nos.43 & 283 and residential building constructed thereat Puthur Pallapalayam Village, Uthukuli Taluk, Tirupur District together with usual pathway rights and cart track rights as mentioned in Document No.3162/2015, standing in the name of **Mr.K.Muthusamy** S/o.Mr.Kandasamy.

Boundaries:
North : Lands of K.Muthusamy
South : Lands of K.Eswaran
East : Lands of K.Muthusamy & K.Eswaran
West : South North Tar Road

This property is coming within the Registration District of Tirupur and Sub Registration District of Uthukuli.

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at Pallagoundenpalayam on or before **21.12.2026 within 11.00 A.M**.

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Pallagoundenpalayam Branch Phone: 04294 - 242388 & Mobile: 95783 10888 & Authorised Officer Mobile: 98428 35635).

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it’s not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., at the time of participating the bid.

11. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.

12. Successful bidder/purchaser will deduct TDS @ 1% on sale proceeds as per sec.194 (1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (For bid amount of Rs.50.00 Lakh and above)

13. The sale notice is also uploaded/published on website www.tmb.bank.in

Place: Coimbatore
Date: 10.11.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd.
Coimbatore Region
(For Pallagoundenpalayam Branch)