Oddanchatram Branch
Tamilnad Mercantile Bank Ltd,
Godhandarama Reddiar Complex,
Dharapuram Main Road, Oddanchatram
Ph:04553 – 242234; Mobile:8973277888
EmailId: oddanchatram@tmb.bank.in

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

CIN No: L65110TN1921PLC001908

Speed Post with AD

Date: 23.11.2026

To

1. **Mr.K.Rajendran S/o Karuppan** **Borrower / Mortgagor**
   No.8/9, Perumal Nayakan Valasu, Devathur, Oddanchatram Taluk,
   Dindigul District – 624 614

   Also at :
   1) No.105 H/4, Devathur, Oddanchatram Taluk, Dindigul District – 624 614
   2) No.80, Sundram Layout, Neelikonampalayam, Via Vasantha Mill Road, Singanallur, 6199, Coimbatore – 641005
   3) No.82/88, Vasantha Mill Road, Neelikonampalayam, Singanallur, Coimbatore

2. **Mrs.R.Amutha W/o Mr.K.Rajendran** **Guarantor**
   No.8/9, Perumal Nayakan Valasu, Devathur, Oddanchatram Taluk,
   Dindigul District – 624 614

   Also at :
   1) No.105 H/4, Devathur, Oddanchatram Taluk, Dindigul District – 624 614
   2) No.80, Sundram Layout, Neelikonampalayam, via Vasantha Mill Road, Singanallur, 6199, Coimbatore – 641005
   3) No.82/88, Vasantha Mill Road, Neelikonampalayam, Singanallur, Coimbatore

3. **Mr.R.Arunkumar S/o Mr.K.Rajendran** **Guarantor**
   No.8/9, Perumal Nayakan Valasu, Devathur, Oddanchatram Taluk,
   Dindigul District – 624 614

   Also at :
   1) No.105 H/4, Devathur, Oddanchatram Taluk, Dindigul District – 624 614
   2) No.80, Sundram Layout, Neelikonampalayam, via Vasantha Mill Road, Singanallur, 6199, Coimbatore – 641005
   3) No.82/88, Vasantha Mill Road, Neelikonampalayam, Singanallur, Coimbatore

SALE NOTICE

Auction Sale Notice for sale of Immovable mortgaged assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower **Mr.K.Rajendran S/o Karuppan** and guarantors **Mrs.R.Amutha W/o Mr.K.Rajendran and Mr.R.Arunkumar S/o Mr.K.Rajendran** that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Ltd., Madurai Regional Office, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **18.12.2026** for recovery of **Rs.14,26,291.21 (Rupees Fourteen Lakh Twenty Six Thousand Two Hundred and Ninety One and Paisa Twenty One Only) due as on 10.11.2026** plus future interest, expenses and costs thereon to Tamilnad Mercantile Bank Limited, Oddanchatram Branch (Secured Creditor). **For the property the reserve price will be Rs.38,50,000/- (Rupees Thirty Eight Lakhs Fifty Thousand Only) and the earnest money deposit will be Rs.3,85,000/-**

Details of Auction

The under mentioned property will be sold by public auction on **18.12.2026** for recovery of a sum of **Rs.14,26,291.21 (Rupees Fourteen Lakh Twenty Six Thousand Two Hundred and Ninety One and Paisa Twenty One Only) due as on 10.11.2026** plus future interest and costs payable by the above party.

Place of Auction:	**Tamilnad Mercantile Bank Ltd., Oddanchatram Branch Godhandarama Reddiar Complex, Dharapuram Main Road, Oddanchatram Mobile:8973277888 & 98421 45637**
Date and Time of Auction:	**18.12.2026 at 04.00 P.M. (Friday)**
Reserve Price	**Rs.38,50,000/- (Rupees Thirty Eight Lakhs Fifty Thousand Only)**

Description of Property

Dindigul District, Palani Registration District, Previously Palani Taluk, at present Oddanchatram Taluk, Chatrapatti Sub Registrar Office, Devathur Village, Old S.No.86, in which land to an extent of 9 acres 76 cents and as per sub division S.No.86/3A1, land to an extent of 1 acre 65 cents in that 3168 sq.ft (as per document) / 3163 sq.ft (as per Patta) of residential land within the following boundaries

North : Property belonging to vendor S.Kaliammal
South : 12 feet East – West pathway
East : Property belonging to vendor S.Kaliammal
West : 12 feet North – South pathway

Measuring East to West on both sides 72 feet and North to South on both sides 44 feet and residential building constructed thereat bearing D.No.105 H/4, including all pathway rights and easements and pathway rights attached to that property. As per present sub division this property situated at S.No.86/7.

The above property is standing in the name of **Mr.K.Rajendran S/o Karuppan**

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at **Oddanchatram Branch** on or before **18.12.2026** within 03.30 PM.
2. The intending bidders may inspect and satisfy themselves about the property and may approach the **Oddanchatram** Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Mobile: **89732 77888 & 98421 45637**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer / Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges / fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, ie., Aadhar Card, Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded / published on website (www.tmb.bank.in).

Place: Madurai
Date : 23.11.2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Regional Office, Madurai
[For Oddanchatram Branch]