Mehdipatnam Branch
D.No.13-6-436/A/33, Laxmi Appartment, Lakshmi Nagar, Mehdipatnam, pillar No 67, Hyderabad - 500028.

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Tamilnad Mercantile Bank Ltd
Be a step ahead in life

TAMILNAD MERCANTILE BANK LTD, MEHDIPATNAM BRANCH

To **Date :- 12.11.2026**

Borrower/ Proprietor/ Mortgagor/Guarantor:

1) **M/s Lasya Power Tools**
Proprietor Mrs. Seggyam Lavanya W/o Durgam Kiran,
H. NO. C-8, Co-operative Industrial Estate,
Balanagar, Near Kwality Icecream, Kukatpally,
Medchal, Malkajgiri ,Hyderabad Town,
Telangana – 500 072

2) **Mrs. Seggyam Lavanya W/o Durgam Kiran,**
R/o D. No. 11-12, Burdagudem, 24th ward,
Mandamarri, Mancherial Mandal,
Adilabad District, Telangana 504231

3) Mr. Durgam Kiran S/o Durgam Rajaiah,
R/o D. No. 1-24-509, Maruthi Nagar,
RP Nilayam, Alwal Circle,
Tirumalagiri, Hyderabad, Town,
Telangana – 500 015

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : **1) 1) M/s Lasya Power Tools Proprietor Mrs. Seggyam Lavanya W/o Durgam Kiran and 2) Mrs. Seggyam Lavanya W/o Durgam Kiran and 3) Mr. Durgam Kiran S/o.Durgam Rajaiah** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Mehdipatnam Branch will be sold on "As is where is", "As is what is", "Whatever there is" and **"Without recourse"**on **10.12.2026** for recovery of **Rs. 17,41,340.44 (Rupees Seventeen Lakhs Forty One Thousand Three Hundred Forty and Forty Four Paisa Only) as on 11-11-2026** due to the Tamilnad Mercantile Bank Limited, Mehdipatnam Branch with subsequent interest and expenses.

The Reserve Price will be Rs. 18,50,000/- (Rupees Eighteen Lakhs Fifty Thousand Only) and the earnest money deposit will be Rs. 1,85,000/- (Rupees One Lakh Eighty Five Thousand Only).

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Place of Submission of EMD and Auction :	**Tamilnad Mercantile Bank Ltd., Mehdipatnam Branch** **D.No.13-6-436/A/33, Laxmi Appartment, Lakshmi Nagar, Mehdipatnam, pillar No 67, Hyderabad - 500028.** **Email Id:- mehdipatnam@tmb.bank.in**
Date and Time of Auction Sale	**10.12.2026 and 03:00 PM**
Upset Price	**Rs. 18,50,000/-** **(Rupees Eighteen Lakhs Fifty Thousand Only)**
EMD Price	**Rs.1,85,000/-** **(Rupees One Lakh Eighty Five Thousand Only)**

Description of the immovable properties to be sold.

All that the piece and parcel of the residential vacant land admeasuring 214.00 Sq. Yards or 178.92 Sq. Meters, Plot No. 4 in Sy. No. 303, Thimmapur Village, New Thimmapur Village, Kyathanapally Municipality Limits, Mandamarri Revenue Mandal, Mancherial District standing in the name of Mr. Durgam Kiran S/o Rajaiah.

Boundaries for the Property

East : Plot No.5

South : 25' -00” wide Road

West : Plot No.3 of Dharapula Srinivas

North : Land of Bolisheti Srinivas

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Mehdipatnam Branch

Place: Mehdipatnam
Date : 12.11.2026

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Terms & Conditions

1.The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit(EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or **before 10.12.2026 within 02.00. P.M**

2.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 3.00 P.M., before the auction date (Mobile: **9100046074**)

3.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction .

4.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6.To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance except The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should bring any one of the proof of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes, charges etc., related to the subject property.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

13.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place: Mehdipatnam
Date : 12.11.2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Mehdipatnam Branch.