Tamilnad Mercantile Bank Limited
Vinukonda Branch
D.No. 23-194, 1st Floor, Palnadu Road
Palnadu District, Vinukonda,
Andhra Pradesh – 522 647
Mob No. 9177285567, 08646-273063,
Email :- vinukonda@tmb.bank.in

Tamilnad Mercantile Bank Ltd
Be a step ahead in life
L65110TN1921PLC001908

TAMILNAD MERCANTILE BANK LTD, VINUKONDA BRANCH

To **Date :- 02-11-2026**

Borrower/ Partners/ Mortgagor/Guarantor:

1) **Mr. Muppalla Nagaraju**
S/o Muppalla Bhikshamaiah,
R/o Door No. 1-469, Allibhaipalem Village
Pamidipadu, Nuzendla Mandal,
Palnadu District – 522660 (Formerly Known as Guntur District)
Andhra Pradesh

2) **Mrs. Muppalla Suhasini**
W/o Muppalla Nagaraju
R/o Door No. 1-469, Allibhaipalem Village,
Pamidipadu, Nuzendla Mandal,
Palnadu District – 522600 (Formerly Known as Guntur District)
Andhra Pradesh

Sale Notice for Sale of Immovable Properties

Auction Sale Notice for Sale of Immovable Assets mortgaged / charged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) Borrower / Mortgagor / Guarantors : **1) Mr. Muppalla Naga Raju S/o Bhikshmaiah and 2) Mrs. Muppalla Suhasini W/o Naga Raju** that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of **Tamilnad Mercantile Bank Limited, Vinukonda Branch** will be sold on **"As is where is", "As is what is","Whatever there is"** and "Without recourse" on **25-11-2026** for recovery of **Rs. 21,21,489.88 (Rupees Twenty One Lakhs Twenty One Thousand Four Hundred and Eighty Nine and Eighty Eight Paise Only) as on 31-10-2026** due to the Tamilnad Mercantile Bank Limited, Vinukonda Branch with subsequent interest and expenses.

The Reserve Price will be Rs. 12,57,000- (Rupees Twelve Lakhs Fifty Seven Thousand Only) and the earnest money deposit will be Rs. 1,25,700/- (Rupees Ninety Two Thousand Only) for Item No.1

The Reserve Price will be Rs. 16,30,000/- (Rupees Sixteen Lakhs Thirty Thousand Only) and the earnest money deposit will be Rs. 1,63,000/- (Rupees One Lakh Sixty Three Thousand Only) for Item No.2

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Place of Submission of EMD and Auction :	**Tamilnad Mercantile Bank Limited Vinukonda Branch D.No. 23-194, 1st Floor, Palnadu Road Vinukonda, Palnadu District Andhra Pradesh – 522 647 Email :- vinukonda@tmb.bank.in Mob No. 9177285567**
Date and Time of Auction Sale	**25-11-2026 and 01:00 PM to 02:00 PM for Item No. 1 25-11-2026 and 03:00 PM to 04:00 PM for Item No. 2**
Upset Price	**Rs. 12,57,000/- (Rupees Twelve Lakhs Fifty Seven Only) for Item No. 1 Rs. 16,30,000/- (Rupees Sixteen Lakhs Thirty Thousaand Only) for Item No. 2**

Description of the immovable properties to be sold.

Item No. 1

All that parts and parcel of the Residential vacant land to the extent of 183.33 Sq. Yards or 153.28. Sq., Meters in Plot No. 57 in Approval Layout named as Golden City (Sector – B) in D. No. 178/5, 180/1, 180/2, 181/1, 181/3 situated at Naragayapalem Village Panchayath, Vinukonda Mandal, Palnadu District (Formerly Guntur District) standing in the name of the Mr. Muppalla Nagaraju S/o Bhikshamaiah.

East :- Plot No. 61 belongs to Muppalla Suhasini
South :- Plot No. 56
West :- 25 Feet wide Road
North :- Plot No. 58 belongs to Sangu Lakshmi Reddy

Item No. 2

All that parts and parcel of the Residential vacant land to the extent of 200 Sq. Yards or 168.00 Sq., Meters in Plot No. 19 in Approval Layout named as Golden City (Sector – B) in D. No. 178/5, 180/1, 180/2, 181/1, 181/3 situated at Naragayapalem Village Panchayath, Vinukonda Mandal, Palnadu District (Formerly Guntur District) standing in the name of the Mr. Muppalla Nagaraju S/o Bhikshamaiah.

East :- 20 Feet wide Road
South :- Site in Plot No. 20
North :- Site in Plot No. 18
West :- Site in Plot No. 5

Place: Vinukonda
Date : 02-11-2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Vinukonda Branch

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Terms & Conditions

1. The intending bidders should pay 10% of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favor of “Tamilnad Mercantile Bank Ltd” on or before **25-11-2026 within 11:00 A.M**

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No.9177285567)

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

7. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9. The property/properties will not be sold below the reserve price fixed above.

10. The intending bidders should bring any one of the proofs of identity, ie., Aadhar card Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.

11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear the stamp duty, registration charges and all other connected fees, duties, taxes, charges etc., related to the subject property

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (Rs.50.00 Lacs and above property).
13. The sale notice is also uploaded/published on website(www.tmb.bank.in)

Place : Vinukonda
Date : 02-11-2026

Authorised Officer
Tamilnad Mercantile Bank Ltd
For Vinukonda Branch