Tamilnad Mercantile Bank Ltd.
Rikabgunj Branch
D.No.21-1-525 to 527, Ground floor,
Opp Lane to High Court Gate No.4,
Rikabgunj,Hyderabad-500002.
(P):040-24573494,24570402
(M):+91 9177701971.
Email:hyderabad_rikabgunj@tmb.bank.in
L65110TN1921PLC001908

E- Auction Sale Notice

TAMILNAD MERCANTILE BANK LIMITED, RIKABGUNJ BRANCH

Date: 13-11-2026

To

Borrower/ Directors/ Mortgagor/Guarantor/:

1) M/s. Vedamsa Agro Products Private Limited,
3rd Floor, E-69, Madhura Nagar,
S.R.Nagar, Hyderabad-500038.

2) Mr. Kapil Reddy Laxmipoor, S/o. L Narayana Reddy
No:39, 2nd Floor, SLN URBANA,
HARSHA Hospital Road, Vaishnavi Enclave,
Petabasheerabad, Telangana-500055.

3) Mr. Bilakanti Subbiah, S/o. B Nagisetty
No: G-6, Balaji Towers,
1st Floor, Near MRO office,
Chimakurthi, Prakasam, Andhra Pradesh-523223.

4) Mr. Gangam Venkat Anil Kumar Reddy,
S/o.G V Narasareddy,
Plot No.35 & 36, Century Avenue, Behind NCL Enclave,
Pet Basheerabad, Hyderabad-500055.

5) Mrs. Gangam Venkata Jyothi Reddy,
W/o. Gangam Venkat Anil Kumar Reddy
Plot No.35 & 36, Century Avenue, Behind NCL Enclave,
Pet Basheerabad, Hyderabad-500055.

Sale Notice for Sale of Immovable Property through E- Auction

E- Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002.

….2

Notice is hereby given to the public in general and in particular to the Borrower (s) **1) M/s Vedamsa Agro Products Private Limited rep.., by it's directors 1) Mr. Kapil Reddy Laxmipoor,S/o. L Narayana Reddy, 2) Mr. Bilakanti Subbaiah S/o Nagisetty, 3) Mr. Gangam Venkata Anil Kumar Reddy S/o Narsa Reddy and 4) Mrs. Gangam Venkata Jyothi Reddy W/o Gangam Venkat Anil Kumar Reddy** that the below described immovable property mortgaged/charged to the Secured Creditor, **the physical possession** of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Rikabgunj Branch, will be sold on "As is where is", "As is what is","Whatever there is" **and "Without recourse"** on **03-12-2026** for recovery of **Rs, 3,32,00,440.31 (Rupees Three Crore Thirty Two Lakhs and Four Hundred Forty and Thirty One Paise Only) (Rs.2,65,44,144.39 due towards Cash Credit and Rs. 37,62,942.91 due towards the Term Loan – 1 and Rs.24,11,137.77 due towards the Term Loan - 2 and incidental expenses) as on 31-10-2026** due to the **Tamilnad Mercantile Bank Limited, Rikabguj Branch** with subsequent interest and expenses.

The Reserve Price will be Rs. 3,33,00,000/- (Rupees Three Crore Thirty Three Lakhs Only) and the earnest money deposit will be Rs. 33,30,000/- (Rupees Thirty Three Lakhs Thirty Thousand Only)

Description of the immovable properties to be sold.

All parts and parcels of the residential land to an extent of 1268.83 Sq. yards (As per registration deed an extent 1391.50 Sq. Yard, Road Affected area for future road widening an extent of 122.67 Sq Yards) and house building constructed there at to an extent of 2075.34 Sq. Feet (As per the Plan Approval) and 2422 (As per the actual measurement) there at bearing Municipal House No. 1-1-6/3 (Old) 1-1-125 (new) in Sy. No. 1639 and 1641 situated Eedgoan locality, Near X Road, Bainsa Road, Nirmal Town and District standing in the name of the Mr.Gangam Venkata Anil Kumar Reddy s/o Narsa Reddy.

Boundaries:

North	:-	Land belongs to Akula Ramulu
South	:-	Grave Yard and Eidgah
East	:-	Siddapur Road
West	:-	Land belongs to Vanjar Sayanna.

Place: Rikabgunj
Date : 13-11-2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Rikabgunj Branch

…...3

Terms & Conditions

E - Auction website	**https://sarfaesi.auctiontiger.net**
Upset Price	**Rs. 3,33,00,000/- (Rupees Three Crore Thirty Three Lakhs Only)**
Date and time of e-auction	**03-12-2026 between 10.00 AM to 4:00 PM with auto time extension of 5 minutes each, till sale is concluded**
Earnest Money Deposit	**Rs. 33,30,000/- (Rupees Thirty Three Lakhs Thirty Thousand Only)**
Last date for submission of bid form with EMD	**Bid form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, Rikabgunj Branch should be submitted on or before 02-12-2026 within 06:00 pm.**
Place of Submission of BID form and EMD	**Tamilnad Mercantile Bank Ltd. Rikabgunj Branch D.No.21-1-525 to 527, Ground floor, Opp Lane to High Court Gate No.4, Rikabgunj,Hyderabad-500002. (P):040-24573494,24570402 (M):+91 9177701971. Email :- hyderabad_rikabgunj@tmb.bank.in**
Bid Multiplier	**Rs. 10,000/- (Rupees Ten Thousand Only)**

Other Terms & Conditions

1.The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property /documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date: 02.12.2026 (**Mob : 9177701971**)

2.The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

3.The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

4.No interest shall be payable on any amount deposited for participation in the bid under the SARFEASI Act.

5.To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance.

…..4

6.The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.

7.The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

8.The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.

9.The property/properties will not be sold below the reserve price fixed above.

10.The intending bidders should submit photo copy of any one of the proof of identity, ie., adhaar card, passport, driving license, ration card, Voter ID, PAN Card etc., along with the bid form.

11.The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes, charges etc., related to the subject property.

12.Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

13.The sale notice is also uploaded/published on website(www.tmb.bank.in)

Note:-

1. Bid form for participating in the e-auction is available in the website https://sarfaesi.auctiontiger.net

2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: 9722778828, 079 35022145/149/182.

Place: Rikabgunj
Date : 13-11-2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
For Rikabgunj Branch