TAMILNAD MERCANTILE BANK LTD.,
Regd Office: 57, V.E.Road, Thoothukudi – 628 002.
Sivakasi A.J. College Branch
Ayyanadar Janakiammal Collage,
Srivilliputhur Road,Sivakasi-626124
CIN No: L65110TN1921PLC001908

Speed Post with AD

Date: 03.11.2026

1. **M/s NIVI CARDS** — **Borrower**
   1A, Muthukaruppan Sandhu, Thiruthangal, Sivakasi- 626 130

2. **Mrs Panjavarnam R, W/o Mr Rajesh Kannan K** — **Proprietor/Legal heir of the deceased Mr.Rajesh Kannan**
   1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130

Mr Rajesh Kannan K, S/o Mr. G Krishnasamy — **Deceased / Mortgagor / Guarantor**
Represented by his known legal heirs

3. **Mr. R Sri Sai Nivas** — **Legal heir of the deceased Mr.Rajesh Kannan**
   1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130

4. **Minor R Sri Sai Sona aged 16 Years** — **Legal heir of the deceased Mr.Rajesh Kannan**
   1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130

5. **Mrs. Pushpam K W/o Mr. Krishnan** — **Legal heir of the deceased Mr.Rajesh Kannan**
   B1, Muthukaruppan Sandhu, Thiruthangal, Sivakasi- 626 130

SALE NOTICE

Auction Sale Notice for sale of Immovable mortgaged assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower: M/s NIVI CARDS,** 1A, Muthukaruppan Sandhu, Thiruthangal, Sivakasi- 626 130, **Proprietor/Legal heir of the deceased Mr. Rajesh Kannan: Mrs Panjavarnam R W/o Mr Rajesh Kannan K,** 1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130, **Guarantor: Mr. Rajesh Kannan K S/o Mr. G Krishnasamy (Deceased), Represented by his known legal heirs, Mr. R Sri Sai Nivas,** 1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130, **Minor R Sri Sai Sona aged 16 Years,** 1A, Muthukaruppan Lane, Thiruthangal, Sivakasi- 626 130, **Mrs. Pushpam K W/o Mr. Krishnan,** B1, Muthukaruppan Sandhu, Thiruthangal, Sivakasi- 626 130 that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Ltd., **Sivakasi A.J. College** Branch, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **19.11.2026** for recovery of **Rs.26,90,737.07** (Rupees Twenty Six lakhs ninety thousand seven hundred thirty seven and paise seven only) in Over Draft account as on **31.10.2026** to Tamilnad Mercantile Bank Limited, **Sivakasi A.J. College** Branch (Secured Creditor). For the property the reserve price will be Rs.18,55,000/- (Rupees Eighteen Lakhs Fifty five thousand Only) and the earnest money deposit will be Rs.1,85,500/-(One lakh eighty five thousand five hundred only)

Details of Auction

Place of Auction:	**Tamilnad Mercantile Bank Ltd., Sivakasi A.J. College Branch Ayyanadar Janakiammal Collage, Srivilliputhur Road,Sivakasi-626124. PH- 04562-255599 Mobile Number : 99424 88996 & 89250 33889**
Date and Time of Auction:	**19.11.2026 @ 12.30 P.M. (Thursday)**
Reserve Price	**Rs.18,55,000/- (Rupees Eighteen Lakhs Fifty five thousand Only)**

Description of Property

Land to an extent of 345.56 Sq ft and house building constructed thereat bearing Door No.18,situated at Natham Sy No. 1235/1A4, Patta No.958, Ward No. 14, Muthukaruppan Sandhu, Thiruthangal town, Sivakasi Taluk, Virudhunagar District standing in the name of Mr. K. Rajesh Kannan.

Boundaries:

North - House of Govindan and Common wall
South -East-West Chinnaiyan Lane
East - Muthukaruppan Lane
West -House of Mukkani Vagairah with 2 ft wide common lane.

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at **Sivakasi A.J. College Branch** on or before **19.11.2026** within 12.00 P.M.
2. The intending bidders may inspect and satisfy themselves about the property and may approach the **Sivakasi A.J. College** Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No: **04562-255599** Mobile: **99424 88996 & 89250 33889**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer / Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges / fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized officer also has the right to reject the Bid Form of the intending bidder if it’s not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, ie., Aadhar Card, Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded / published on website (www.tmb.bank.in).

Place: Sivakasi
Date : 03.11.2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Sivakasi Regional Office
(For Sivakasi A.J. College Branch)