**Thirumangalam Branch,**
No.306, First Floor
Madurai Road,
Thirumangalam – 625 706.
Phone Number : 04549 - 283450,
Mobile Number : 98421 53450
Email Id: thirumangalam@tmb.bank.in
CIN No.:L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

**Date: 11.11.2026**

**Speed post with AD**

**1. M/s.Shree Sai Service** **Borrower**
Represented by its Partners
D.No.19, Plot No.21, Saikruba Santhanam Street, Nehru Nagar, Bye Pass Road, Madurai – 625 010

Also at : D.No.53F, Gandhi Nagar I, Tekkupalayam, Perianaickenpalayam, Coimbatore (North) – 641 020

**2. Mr.M.Manikavasagam S/o Manickam** **Partner / Guarantor / Mortgagor**
D.No.53F, Gandhi Nagar I, Tekkupalayam, Perianaickenpalayam, Coimbatore (North) – 641 020
Mobile No.77082 09411

**3. Mr.Hariram Singh** **Guarantor**
D.No.19, P No.21, Saikruba Santhanam Street, Nehru Nagar, Bye Pass Road, Madurai – 625 010
Mobile No.95855 27178

Also at : D.No.53F, Gandhi Nagar I, Tekkupalayam, Perianaickenpalayam, Coimbatore (North) – 641 020

**4. Mrs.H.Meenakumari W/o Hariram Singh** **Partner / Guarantor**
D.No.19, P No.21, Saikruba Santhanam Street, Nehru Nagar, Bye Pass Road, Madurai – 625 010
Mobile No.95855 44190

Also at : D.No.53F, Gandhi Nagar I, Tekkupalayam, Perianaickenpalayam, Coimbatore (North) – 641 020

**5. Mr.H.Vignesh S/o Hariram Singh** **Partner / Guarantor**
D.No.19, P No.21, Saikruba Santhanam Street, Nehru Nagar, Bye Pass Road, Madurai – 625 010
Mobile No.95855 44189

Also at : D.No.53F, Gandhi Nagar I, Tekkupalayam, Perianaickenpalayam, Coimbatore (North) – 641 020

## SALE NOTICE

Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) **M/s.Shree Sai Service, Represented by its Partners** and **Partner (s) cum Guarantor(s) Mr.M.Manikavasagam S/o Manickam, Mr.Hariram Singh, Mrs.H.Meenakumari W/o Hariram Singh and Mr.H.Vignesh S/o Hariram Singh** that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Ltd., Madurai Regional Office, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **10.12.2026** for recovery of **Rs.2,71,86,200.76 (Rupees Two Crore Seventy One Lakh Eighty Six Thousand Two Hundred and Paisa Seventy Six Only) due as on 31.10.2026** to Tamilnad Mercantile Bank Limited, **Thirumangalam Branch (Secured Creditor).** The reserve price will be **Rs.81,00,000/- (Rupees Eighty One Lakh Only)** and the earnest money deposit will be **Rs.8,10,000/-**

## DETAILS OF AUCTION

The under mentioned property will be sold by public auction on **10.12.2026** for recovery of a sum of **Rs.2,71,86,200.76 (Rupees Two Crore Seventy One Lakh Eighty Six Thousand Two Hundred and Paisa Seventy Six Only) due as on 31.10.2026** plus future interest and costs payable by the above party

| | |
|---|---|
| **Place of Auction:** | **Tamilnad Mercantile Bank Ltd., Coimbatore Peelamedu Branch, No.77,83, Pudur Main Road, Near RTO Office, Peelamedu – 641004, Coimbatore District Mobile: 96881 20888, 98421 53450 & 98421 45637** |
| **Date and Time of Auction:** | **10.12.2026 @ 04.00 P.M. (Thursday)** |
| **Reserve price** | **Rs.81,00,000/- (Rupees Eighty One Lakh Only)** |

## Description of Property

Land to the extent of 2979 Sq.ft. at Old Survey No: 329/1B (Part) & New Survey Nos: 184 & 185, now at Survey No.184/1, 184/2, 185/3, 185/4, 185/1A, 185/2B and residential building constructed thereat bearing Door Nos: 4 & 5 situated at Site Nos: 4 & 5, Raju Naidu Layout, Gandhimanagar, Vilankurichi Village, Coimbatore Taluk, Ganapathy Sub-Registration District, Coimbatore Registration District.

**Boundaries**
North: Rajunaidu Layout
South: Site No: 6
East: 30 feet wide Layout road.
West: Site No: 3

The above said property stands in the name of Mr.M.Manickavasagam S/o Mr.Manickam.

## TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at Coimbatore Peelamedu Branch on or before **10.12.2026** within 03.30 P.M.
2. The intending bidders may inspect and satisfy themselves about the property and may approach the Thirumangalam / Coimbatore Peelamedu Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (**Mobile**: **96881 20888**, **98421 53450 & 98421 45637**)
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer / Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance except the Other Suit filed before Principal Sub Court, Coimbatore vide I.A.No.1146/2014 in O.S.no.1299/2014 exists in the subject property. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
7. The successful bidder should bear the charges / fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
8. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized officer also has the right to reject the Bid Form of the intending bidder if it’s not in order.
9. The property/properties will not be sold below the reserve price fixed above.
10. The intending bidders should bring any one of the proof of identity, i.e., Aadhar Card, Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
11. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
12. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank (Rs.50.00 Lacs and above property)
13. The sale notice is also uploaded / published on website (www.tmb.bank.in).

**Place: Madurai**
**Date : 11.11.2026**

**Authorised Officer,**
**Tamilnad Mercantile Bank Ltd.,**
**Regional Office, Madurai**
**[For Thirumangalam Branch]**