Dr.Nanjappa Road Branch
364, Dr.Nanjappa Road
Opp. V.O.C.Park
Coimbatore - 641018.
Phone: 0422-2231921, 2231923, 2232896
Mobile No.98421 31921
Email: dr_nanjappa_road@tmbank.in
CIN: L65110TN1921PLC001908

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

Date: 05.11.2026

(BY Speed Post with AD)

To

1. **M/s.Simply Ecofibres represented by its Partners** - **Borrower**
   C-501, C Block, Srivari Mansarovar
   Perks Arch Road
   Coimbatore - 641015.
   Coimbatore District.

   Also having address at:
   S.F.No.173/1A1A & 173/1A1B
   Chinnakuyili, Kallapalayam Village
   Sulur Taluk
   Coimbatore - 641201.

2. **Mr.S.Manikandan** - **Partner / Guarantor / Mortgagor**
   S/o.Mr.Shanmugasundaram
   No.8/49, Sundaresa Layout
   Trichy Road
   Coimbatore - 641018.

3. **Mrs.Supriya Paul** - **Partner / Guarantor / Mortgagor**
   W/o.Mr.S.Manikandan
   No.8/49, Sundaresa Layout
   Trichy Road
   Coimbatore - 641018.

Sale Notice for Sale of Immovable Property through E-Auction

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Borrower, M/s.Simply Ecofibres, represented by its Partners** and the **Partner / Guarantor / Mortgagor, Mr.S.Manikandan** S/o.Mr.Shanmugasundaram & **Mrs.Supriya Paul** W/o.Mr.S.Manikandan that the below described immovable property mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of Tamilnad Mercantile Bank Limited, Dr.Nanjappa Road Branch, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on

18.12.2026 for recovery of **Rs.1,61,76,870.35** (Rupees One Crore Sixty One Lakh Seventy Six Thousand Eight Hundred Seventy and Paise Thirty Five only) including incurred expenses as on 31.10.2026 due to Tamilnad Mercantile Bank Limited, Dr.Nanjappa Road Branch with subsequent interest and expenses less recovery, if any. The Reserve Price will be Rs.3,45,00,000/- and the earnest money deposit will be Rs.34,50,000/-.

Description of the Property

Land to an extent of 43600 sq.ft. or 100 cents (50 cents in S.No.173/1A1B and 50 cents in S.No.173/1A1A) at Kallapalayam Village, Kallapalayam Panchayat limits, Sulur Taluk, Coimbatore District and factory building constructed thereat together with all rights and passage rights as mentioned in Document Nos.2123/2019 & 2457/2019 standing jointly in the name of **Mr.S.Manikandan** S/o.Mr.Shanmugasundaram and **Mrs.Supriya Paul** W/o.Mr.S.Manikandan.

Boundaries:

	50 cents in S.No.173/1A1B	**50 cents in S.No.173/1A1A**
North of	Land belonging to K.C.Ganesan & Jagadeesan in S.F.No.173/1A	Remaining lands belonging to Rajaram in this Southern part sold to S.Manikandan & Supriya Paul
South of	Remaining lands belonging to the Shajahan in this Northern part sold to Mr.D.Mathew and presently belongs to Mr.S.Manikandan and Mrs.Supriya paul (Item 2)	Lands originally belonged to K.Karuppasamy
East of	Lands in S.F.No.171	Lands in S.F.No.171
West of	40 feet wide North South Road	40 feet wide North South Road

This property is coming within the Registration District of Coimbatore and Sub Registration District of Singanallur.

Terms & Conditions

1.

E – Auction Website	https://sarfaesi.auctiontiger.net
Reserve Price	**Rs.3,45,00,000/-** (Rupees Three Crore and Forty Five Lakh only)
Date and Time of e-Auction Sale	**18.12.2026** between **11.00 A.M** and **12.00 Noon** with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	**Rs.34,50,000/-** (Rupees Thirty Four Lakh and Fifty Thousand only)
Last date for submission of Bid Form with EMD	**Bid Form along with Demand Draft** in favour of Tamilnad Mercantile Bank Ltd, should be submitted on or before **17.12.2026** within **4.30 P.M.**

Place of submission of Bid Form and EMD	**TAMILNAD MERCANTILE BANK LTD.,** **Dr.Nanjappa Road Branch** 364, Dr.Nanjappa Road Opp. V.O.C.Park Coimbatore - 641018. Phone: 0422-2231921, 2231923 & 2232896 Mobile No: 98421 31921 Authorised Officer - 98428 35635
Bid Multiplier	**Rs.10,000/-** (Rupees Ten Thousand Only)

Other Terms & Conditions

2. The intending bidders may inspect and satisfy themselves about the property/properties and may approach the Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., on all working days before the auction date (Dr.Nanjappa Road Branch Phone: 0422-2231921, 2231923 & 2232896 & Mobile: 98421 31921 & Authorised Officer Mobile: 98428 35635).

3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) immediately on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.

4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.

5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.

6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance.

7. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other statutory dues to the Government or anybody in respect of the property/ies under sale.

8. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.

9. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it’s not in order.

10. The property/properties will not be sold below the reserve price fixed above.

11. The intending bidders should submit photocopy of any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., along with the bid form.

12. The Sale Certificate shall be issued in the name of the purchaser/bidder and will not be issued in any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.

13. Successful bidder/purchaser will deduct TDS @ 1% on sale proceeds as per sec.194 (1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank. (For bid amount of Rs.50.00 Lakh and above).

14. The sale notice is also uploaded/published on website (www.tmb.bank.in)

Note:

1. Bid form for participating in the e-auction is available in the website https://sarfaesi.auctiontiger.net.

2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: M/s.E-Procurement Technologies Ltd, Ahmedabad, Help Line No.92655 62818 and 92655 62821) Email ID: support@auctiontiger.net.

Place: Coimbatore
Date: 05.11.2026

Authorized Officer
Tamilnad Mercantile Bank Ltd.
Dr.Nanjappa Road Branch