TAMILNAD MERCANTILE BANK LTD.,
Regd Office: 57, V.E.Road, Thoothukudi – 628 002.
Bodinayakanur Branch
No.22, Ponnambalam Street, Bodinayakanur – 630561
CIN No: L65110TN1921PLC001908

Reg. Post with AD

Date: 04.11.2026

1. **M/s.Sri Maruthi Polymers, Prop: Mr.V.Ganapathy** **Borrower**
   No.15-2-10 A, Perumal Kovil Street, B.Meenakshipuram, Bodinayakanaur - 625 582
   Factory at: 412E, Bodi-Theni Road, Meena Vilakku, Annaikarapatti Village, Bodinayakanaur - 625 513

Mr. P.Vadamalai Muthu S/o.Mr.S.Perumalsamy **Deceased / Mortgagor / Guarantor**

2. **Mr.V.Ganapathy S/o.Mr.P.Vadamalai Muthu**
   Proprietor / Mortgagor / Legal heir of the deceased Mr.P.Vadamalai Muthu
   No.15-2-10 A, Perumal Kovil Street, B.Meenakshipuram, Bodinayakanaur - 625 582

3. **Mrs.V.Kanagalakshmi W/o P.Vadamalai Muthu** **Legal heir of the deceased Mr.P.Vadamalai Muthu**
   No.15-2-10 A, Perumal Kovil Street, B.Meenakshipuram, Bodinayakanaur - 625 582

4. **Mr.V.Kumaresan S/o P.Vadamalai Muthu** **Legal heir of the deceased Mr.P.Vadamalai Muthu**
   No.15-2-10/15C, Perumal Kovil Street, B.Meenakshipuram, Bodinayakanaur - 625 582

SALE NOTICE

Auction Sale Notice for sale of Immovable mortgaged assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower **M/s.Sri Maruthi Polymers, Prop: Mr.V.Ganapathy, Mr.V.Ganapathy S/o.Mr.P.Vadamalai Muthu (Proprietor / Mortgagor / Legal heir of deceased guarantor P.Vadamalai Muthu) and Legal heirs of guarantor Late.Mr.P.Vadamalai Muthu viz, Mrs.V.Kanagalakshmi (Wife of the deceased guarantor) and Mr.V.Kumaresan (Son)** that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Ltd., Sivakasi Regional Office, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **24.11.2026** for recovery of **Rs. 1,14,04,820.77 (Rupees One crore fourteen lakhs four thousand eight hundred twenty and paise seventy seven only)** as on 31.10.2026 (Rs. 1,00,22,548.81 in Cash Credit account and Rs.13,82,271.96 in Term Loan account) with subsequent interest, costs plus expenses thereon to Tamilnad Mercantile Bank Limited, Bodinayakanur Branch (Secured Creditor). The reserve price will be

Property Item No	Reserve Price	Earnest Money Deposit
1	Rs.16.50 lakh	Rs.1.65 lakh
2	Rs.12.50 lakh	Rs.1.25 lakh
3	Rs.52.50 lakh	Rs.5.25 lakh

Details of Auction

Place of Auction:	**Tamilnad Mercantile Bank Ltd., Bodinayakanur Branch,** **No.22, Ponnambalam Street, Bodinayakanur – 630561** **Phone Number : 04546 – 283788** **Mobile Number : 98421 78900 & 89250 33889**
Date and Time of Auction:	**Property No.1 – 24.11.2026 at 12.30. P.M. (Tuesday)** **Property No.2 – 24.11.2026 at 01.00. P.M. (Tuesday)** **Property No.3 – 24.11.2026 at 01.30. P.M. (Tuesday)**
Reserve Price	**Property No.1 – Rs.16,50,000/- (Rupees Sixteen Lakh and Fifty Thousand Only)** **Property No.2 – Rs.12,50,000/- (Rupees Twelve Lakh and Fifty Thousand Only)** **Property No.3 – Rs.52,50,000/- (Rupees Fifty Two Lakh and Fifty Thousand Only)**

Description of Property

Item No.1

Theni District, Bodinayakanur Taluk, Periyakulam registration district, Bodinayakanur sub registration district, B.Meenakshipuram Village, Perumal Kovil Street, Old Ward No.18, New Ward No.15, 2nd Street, land at Natham Survey No.343, in this land to an extent of 682 sq.ft situated in the South West portion, at present Natham Survey No.440/44 and house building constructed thereat bearing Old Door No.6, New D.No.10A standing in the name of Late.Mr.P.Vadamalaimuthu s/o Mr.S.Perumalsamy

Boundaries

North : Palanimuthu's Plot
South : East West Street
West : Ponnaiah Pillai Vaigaiyara Plot
East : Palanimuthu Partitioned House

Item No.2

Theni District, Bodinayakanur Taluk, Periyakulam reg district, Bodinayakanur sub registration district, Bodinayakanur Village, Old Patta No.2992, New Patta No.3663, S. No 1679/6 – 80 Cents divided into plots in which Plot No.39 to the extent of 1800 sq ft and GI sheet roof godown building constructed therein, bounded by (Near Meena Vilakku Anaikaraipatti Panchayat Bodinayakanur)

Boundaries:

East : Plot No 40
West : 20 feet Wide South North Road
South : Plot No 42
North : Plot No 38

Measurement: East West – 60ft on both the sides, South North – 30ft on both the sides, totally measuring 1800 Sq.ft., with all usual rights and west facing pathway.

The above said property standing in the name of **Mr.V.Ganapathy,** S/o.Mr.P.Vadamalai Muthu.

Item No.3

Theni District, Bodinayakanur Taluk, Periyakulam reg district, Bodinayakanur sub registration district, Bodinayakanur Village, Old Patta No.2992, New Patta No.3663, S. No 1679/6 – 80 Cents divided into plots in which Residential Plot No.42 Ward no 3-B3, Door.No 412/E, to the extent of **2400 sq ft** bounded by (Near Meena Vilakku Anaikaraipatti Panchayat Bodinayakanur) and building constructed thereat

Boundaries:

East : Plot No 41, 43
West : 20 feet width South North road
South : Petrol Bunk Agricultural land
North : Plot No.39.

Measurement: East West – 60ft on both the sides, South North on the east – 43ft, South North on the west – 37ft totally measuring 2400 Sq.ft., with all usual rights and west facing pathway.

The above said property standing in the name of **Mr.V.Ganapathy** S/o Mr.P.Vadamalai Muthu

Note:

1. *The above said property item No.3 is a Primary Security for the limit availed by Mr.V.Ganapathy (TL (Home) – Rs.11.00 lakh) and present balance outstanding is Rs.7,06,920.48 as on 31.10.2026*
2. The Secured creditor has already issued pre sale notice under Rule 8(6) of Security interest (Enforcement) Rules under SARFAESI Act to the borrowers and guarantors for redemption of property by granting 30 days' time as per the Act and duly acknowledged by you and they failed to remit the entire due amount.

TERMS & CONDITIONS

1. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" payable at **Bodinayakanur Branch** on or before **24.11.2026** within 12.00 Noon for Property Item No.1.
2. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a "Demand Draft" drawn in favour of "Tamilnad Mercantile Bank Ltd" payable at **Bodinayakanur Branch** on or before **24.11.2026** within 12.30 P.M for Property Item No.2.

3. The intending bidders should pay Ten Percent (10%) of the reserve price of the property as Earnest Money Deposit (EMD) by means of a “Demand Draft” drawn in favour of “Tamilnad Mercantile Bank Ltd” payable at **Bodinayakanur Branch** on or before **24.11.2026** within 01.00 P.M for Property Item No.3.
4. The intending bidders may inspect and satisfy themselves about the property and may approach the **Bodinayakanur** Branch Manager to inspect the property / documents related to the property between 10.00 A.M., and 4.00 P.M., before the auction date (Phone No: **04546 – 283788** Mobile: **98421 78900 & 89250 33889**)
5. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again by public auction.
6. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorized Officer / Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
7. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
8. To the best of knowledge and information of the Authorized Officer, the properties are not subject to any encumbrance. The Authorized Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
9. The successful bidder should bear the charges / fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
10. The Authorized Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorized officer also has the right to reject the Bid Form of the intending bidder if it’s not in order.
11. The property/properties will not be sold below the reserve price fixed above.
12. The intending bidders should bring any one of the proof of identity, ie., Aadhar Card, Passport, Driving license, Ration Card, Voter ID, PAN Card etc., at the time of participating the bid.
13. The sale certificate shall be issued in the name of the purchaser/bidder and will not be issued in the any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the sale certificate.
14. Successful bidder/purchaser will deduct TDS@1% on sale proceeds as per sec.194(1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to Bank (Rs.50.00 Lacs and above property)
15. The sale notice is also uploaded / published on website (www.tmb.bank.in).

Place: Bodinayakanur
Date : 04.11.2026

Authorised Officer,
Tamilnad Mercantile Bank Ltd.,
Regional Office, Sivakasi
[For Bodinayakanur Branch]