Annexure

Schedule of Commission / Charges on Foreign Exchange Transactions

Nature of Transaction	Existing Charges	Proposed Charges
1.Establishing Letter of Credit including Revolving Letter of Credit:	Commitment Charges 0.20%* for the first quarter and 0.10%* per month or part thereof Usance Charges For Sight Bills- 0.25%* Usance up to 3 Months- 0.50%* For usance over 3 Months- 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period.	Commitment Charges 0.30%* for the first quarter and 0.10%* per month or part thereof Usance Charges For Sight Bills- 0.30%* Usance up to 3 Months- 0.50%* For usance over 3 Months- 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period.
Amendment to Letter of Credit:	Amendment Charges ₹ 1500/- * per amendment. SWIFT Charges @ LC Issue: ₹ 1500/- * LC Amendment: ₹ 1000/- * Note: In the cases where 110% cash margin is available, the applicable charges will be 50% of the usual charges plus SWIFT charges of ₹ 1500/- @ Note: Only cash margin is to be reckoned and not deposits. (* plus Applicable Taxes)	Amendment Charges ₹ 1500/- * per amendment. SWIFT Charges @ LC Issue: ₹ 1500/- * LC Amendment: ₹ 1000/- * Note: 1. In the cases where 110% cash margin / Deposit is available, the applicable charges will be 50% of the usual charges plus SWIFT charges of ₹ 1500/- plus applicable taxes (* plus Applicable Taxes)
Extension of LC after expiry (within 3 months from expiry date)	Commitment charges and usance charges as per above should be collected for extended period	Commitment charges and usance charges as per above should be collected for extended period

Guarantees	<u>In favour of Shipping Companies / Agencies for clearance of Goods pending receipt of Bill of Lading:</u> ₹ 1000/-* <u>Others</u> 0.50%* per quarter or part thereof, with a minimum of ₹ 1000/-* <u>Deferred payment Guarantee covering imports of goods into India / repayment of foreign currency loans</u> 0.75%* per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantees at the beginning of every quarter, within a minimum of ₹ 1000/-* *MD & CEO has the discretion to reduce the charges for DPG based on the value of the customer and the transaction***.** <u>Export Performance guarantees, Bid Bonds etc.</u> 1. Where the guarantee period is upto 3 months - 0.50%* of the guaranteed amount. 2. 0.20%* per months for the specified period of liability when it exceeds 3 months <u>Guarantee Charges for Buyers Credit / STTC</u> - 3.00% p.a. * <u>Amendment</u>- ₹ 1000/- per amendment <u>Swift Charges</u> @ ₹ 2500/- * per Guarantee ₹ 1000/-* per amendment <u>All other Guarantees</u> 0.50%* per month for the specified period of liability with a minimum of ₹ 500/-* (* plus Applicable Taxes)	<u>In favour of Shipping Companies / Agencies for clearance of Goods pending receipt of Bill of Lading:</u> ₹ 3000/-* <u>Others</u> 0.50%* per quarter or part thereof, with a minimum of ₹ 3000/-* <u>Deferred payment Guarantee covering imports of goods into India / repayment of foreign currency loans</u> 0.75%* per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantees at the beginning of every quarter **----** <u>Export Performance guarantees, Bid Bonds etc.</u> 1. Where the guarantee period is upto 3 months - 0.50%* of the guaranteed amount. 2. 0.20%* per months for the specified period of liability when it exceeds 3 months <u>Guarantee Charges for Buyers Credit / STTC</u>: 3.00% p.a. * <u>Amendment</u>- ₹ 2000/- per amendment <u>Swift Charges</u> @ ₹ 2500/- * per Guarantee ₹ 1000/-* per amendment <u>All other Guarantees</u> 0.50%* per month for the specified period of liability with a minimum of ₹ 3000/-* (* plus Applicable Taxes)

Guarantee / Indemnity on behalf of customers to other Banks in India in respect of discrepancies in documents negotiated under Letter of Credit	0.50% * with a minimum of ₹ 500/- * (* plus Applicable Taxes)	0.50% * with a minimum of ₹ 3000/- * (* plus Applicable Taxes)
2.Import Bills under Letter of Credit	Commission on each Import Bill at the time of retirement / crystallization whichever is earlier: Foreign Currency / Indian Rupee Bills - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-* In addition, Import Bills received under LC on which no exchange benefit accrues to the opening Bank - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-* Swift Charges @ ₹ 1000/- * (* plus Applicable Taxes) Discrepancy Charges 50 Units of the respective currency will be deducted from the proceeds.	Commission on each Import Bill at the time of retirement / crystallization whichever is earlier: Foreign Currency / Indian Rupee Bills - 0.125%* with Min. ₹ 1000/-* and Max. ₹ 20000/-* In case, Import Bills received under LC on which no exchange benefit accrues to the opening Bank - 0.125%* with Min. ₹ 2000/-* and Max. ₹ 20000/-* Swift Charges @ ₹ 1000/- * (* plus Applicable Taxes) Discrepancy Charges 75 Units of the respective currency will be deducted from the proceeds, 7500 units in case of JPY
Indemnity Issue / release order for pending receipt of documents under LC	Nil	Rs. 1000/- per Indemnity / release order plus applicable taxes
Forward Contracts	Booking: ₹ 1000/-* @ Early delivery: Actual Swap Cost Cancellation: ₹ 1000/-* + Swap Cost @ actual (* plus Applicable Taxes)	Booking: ₹ 500/-* Early delivery: Actual Swap Cost Cancellation: ₹ 500/-* + Swap Cost at actual (* plus Applicable Taxes)
3.Import Bills under Collection Basis	Commission on Import bills received on Collection Basis drawn in Foreign Currency / Indian Rupees - 0.125%* (Minimum ₹ 500/-*) In addition, Import Bills received under collection on which no	Commission on Import bills received on Collection Basis drawn in Foreign Currency / Indian Rupees - 0.125%* (Minimum ₹ 1000/-*) In addition, Import Bills received under Collection on which no exchange benefit accrues to the opening Bank -

Co-acceptance of import bills received under collection **Delay in acceptance of usance bills / payment of DP sight bills after 10 days** **Overdue import bill payment after six months** **Crystallization / Development of import bills** **Import bills (Release of documents as free of payment as per overseas bank instruction)**	exchange benefit accrues to the opening Bank - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-* <u>Commission on Countersigning / Co-Acceptance / Avalaisation of Import Bills</u> Usance upto 3 Months - 0.50%* For Bills over 3 Months - 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period. <u>Swift Charges</u> @ ₹ 1000/- * (* plus Applicable Taxes) Nil Nil Nil Nil	0.125%* with Min. ₹ 1000/-* and Max. ₹ 20000/-* <u>Swift Charges</u> @ ₹ 1000/- * (* plus Applicable Taxes) <u>Commission on Countersigning / Co-Acceptance / Avalaisation of Import Bills</u> Usance upto 3 Months - 0.50%* For Bills over 3 Months - 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period. <u>Swift Charges</u> @ ₹ 1000/- * (* plus Applicable Taxes) Rs. 1000/- per bill plus applicable taxes Rs. 1000/- per bill per half year plus applicable taxes 0.20% on each bill subject to minimum of Rs. 1000/- plus applicable taxes. Rs. 2000/- plus applicable taxes
For foreign currency import bills required to be forwarded to another bank for payment to overseas bank	Nil	Rs. 2000/- per bill plus applicable taxes
Custody charges for overdue import bills under collection basis	Nil	Rs. 500/- per quarter for each bill if the bill is not paid within one month from the due date. (to be collected at the end of each quarter)
Non-Submission of Bill of Entry	₹ 500/-* plus tax per quarter after six months from the date of remittance.	₹ 500/-* plus tax per quarter after six months from the date of remittance.

Export Letter of Credit	<u>Advising a Export Letter of Credit</u> ₹ 2000/-* <u>Advising Amendment of a Export LC</u> ₹ 1000/- * <u>Transfer of a Transferable Export LC</u> ₹ 1500/- * (* plus Applicable Taxes)	<u>Advising a Export Letter of Credit</u> ₹ 1500/-* <u>Advising Amendment of a Export LC</u> ₹ 1000/-* <u>Transfer of a Transferable Export LC</u> ₹ 1500/-* (* plus Applicable Taxes)
Commission on Export Bills (Foreign Currency & Indian Rupee Bills Purchased / Discounted / Negotiated / Collection basis)	Flat ₹ 1500/- * <u>Courier Charges (to be collected on the date of Booking itself):</u> Actuals <u>Swift charges:</u> @ ₹ 500/- * Handling of Export bill under Advance Remittance received - ₹ 1500/-* per bill (Max. 5 shipping bills, additional each GR - ₹ 150/-*) <u>Reimbursement claim for Export Bills</u> Upto ₹ 2 Lakh : ₹ 1000/-* per Bill Above ₹ 2 Lakh : ₹ 2000/-* per Bill (* plus Applicable Taxes)	Flat ₹ 1500/- * <u>Courier Charges (to be collected on the date of Booking itself):</u> Actuals <u>Swift charges:</u> @ ₹ 500/- * Handling of Export bill under Advance Remittance received - ₹ 1500/-* per bill (Max. 5 shipping bills, additional each SB - ₹ 150/-*) <u>Reimbursement claim for Export Bills</u> ₹ 4000/-* per Bill <u>Swift charges:</u> @ ₹ 1000/-* (* plus Applicable Taxes)
Extension of due date for export bill realisation	Nil	Rs.500/- per event plus applicable taxes
Overdue Export Bill	₹ 1000/-* per Bill / per Quarter. (* plus Applicable Taxes)	₹ 500/-* per Bill / per Quarter. (* plus Applicable Taxes)
Crystallization of export bills	Nil	Rs.1000/- plus applicable taxes
Handling charges for dishonor / return of export bill	Nil	Rs.1000/- per bill + other bank charges if any, plus applicable taxes
Write Off of Export Bills	₹ 2000/- plus Applicable Taxes per Bill.	₹2000/- plus Applicable Taxes per Bill.
4.Outward Remittances	TT for Import Transactions 0.20% * with a Min. ₹ 500/- TT for Non-Import Transactions 0.15%* with a Min. ₹ 250/- Outward Remittances Sent / FCL adjusted from EEFC Balances on	TT for <u>Import Transactions</u> Flat charges of Rs. 2500/-* up to USD 100000/- or its equivalent Flat charges of Rs. 5000/-* above USD 100000/- or its equivalent TT for <u>Non-Import Transactions</u> 0.15%* with a Min. ₹ 500/- and Max. ₹ 5000/- Outward Remittances Sent / FCL adjusted from EEFC Balances on

	which no exchange benefit accrues to the Bank - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-*, in addition to the above charges Swift / other Charges @ ₹ 1000/- * (* plus Applicable Taxes) Remittances from FCNR(B) deposits Free	which no exchange benefit accrues to the Bank - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-*, in addition to the above charges Swift Charges @ ₹ 1000/- * (* plus Applicable Taxes) Remittances from Maturity Proceeds of FCNR(B) deposits: Free
Inward Remittances	Business Remittances ₹ 450/-* Personal Remittances Upto USD 5000 or its equivalent in other currencies - ₹ 100/-* Above USD 5000 or its equivalent in other currencies - ₹ 250/-* Swift / Other Charges @ 1. Business Remittances - ₹ 500/-* 2. Personal Remittances Upto USD 5000 or its equivalent in other currencies - ₹ 300/-* Above USD 5000 or its equivalent in other currencies - ₹ 400/-* Inward remittances for ECB / FDI Upto USD100000 or its equivalent in other currencies - ₹ 5,000/-* @ Above USD100000 or its equivalent in other currencies - ₹10,000/-* @ **No Charges for Remittances into NRE / FCNR Accounts** (* plus Applicable Taxes)	Business Remittances ₹ 500/-* Personal Remittances Upto USD 10000 or its equivalent in other currencies - ₹ 500/-* Above USD 10000 or its equivalent in other currencies - ₹ 1000/-* Swift Charges @ 1. Business Remittances - ₹ 500/-* 2. Personal Remittances Upto USD 10000 or its equivalent in other currencies - ₹ 300/-* Above USD 10000 or its equivalent in other currencies - ₹ 400/-* Inward remittances for ECB / FDI Upto USD100000 or its equivalent in other currencies - ₹ 5,000/-* @ Above USD100000 or its equivalent in other currencies - ₹10,000/-* @ **No Charges for Remittances into NRE / FCNR Accounts** (* plus Applicable Taxes)
IRM pending for submission of shipping bill beyond one year	Nil	Rs. 500/- per IRM will be charges every quarter plus applicable taxes
Certificates related to Forex Transactions	FIRC Issue charges: ₹ 500/- plus Applicable Taxes per Certificate. eBRC etc.: ₹ 250/- plus Applicable Taxes per certificate.	FIRC Issue charges: ₹ 100/- plus Applicable Taxes per Certificate. eBRC etc.: ₹ 250/- plus Applicable Taxes per Certificate. GR waiver certificate issue charges Rs. 500/- plus applicable taxes

Charges in EEFC Accounts	Debit & Credit to EEFC: Free EEFC Conversion: ₹ 250/-* @ (* plus Applicable Taxes)	Debit & Credit to EEFC: Free EEFC Conversion: ₹ 250/-* @ (* plus Applicable Taxes)
Clean Instruments for Collection	0.50%* with a minimum of ₹ 50/-* (* plus Applicable Taxes)	0.50%* with a minimum of ₹ 50/-* (* plus Applicable Taxes)
Pre Shipment / Post Shipment in Foreign Currency – Upfront fees	Up to USD 25000 - ₹ 2000/- * @ Above USD 25000 - ₹ 3000/-* @ (* plus Applicable Taxes) No Charges for disbursement of Post Shipment in Foreign Currency to liquidate the Pre Shipment Credit in Foreign Currency	Up to USD 25000 - ₹ 1000/- * @ Above USD 25000 - ₹ 2000/-* @ (* plus Applicable Taxes) No Charges for disbursement of Post Shipment in Foreign Currency to liquidate the Pre Shipment Credit in Foreign Currency
Foreign Currency Loan / Foreign Currency Term Loan - Upfront Fees	Upto USD 100,000 - ₹ 5,000/-* @ Above USD 100,000 upto USD 500,000 - ₹ 10,000/-* @ Above USD 500,000 - ₹ 15,000/-* @ (* plus Applicable Taxes)	Upto USD 100,000 - ₹ 5,000/-* @ Above USD 100,000 upto USD 500,000 - ₹ 10,000/-* @ Above USD 500,000 - ₹ 15,000/-* @ (* plus Applicable Taxes)
All other SWIFT messages like Enquiry, Acceptance etc. (Not included in anywhere)	₹ 350/- plus Applicable Taxes @	₹ 500/- plus Applicable Taxes @
Multi-Currency Charges	Initial Fee - ₹ 150/-* Reload / Renewal - ₹ 100/-* Card replacement in India - ₹ 100/-* Encashment Fee - ₹ 100/-* Annual Fee- USD 5 for non-operative (* plus Applicable Taxes)	Initial Fee - ₹ 150/-* Reload / Renewal - ₹ 100/-* Card replacement in India - ₹ 100/-* Encashment Fee - ₹ 100/-* Annual Fee- USD 5 for non-operative (* plus Applicable Taxes)
Merchant Trade Transactions	Rs. 1,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first. On Import/Export Leg, respective Import / Export Charges will also be applicable.	i. Rs. 2,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first. ii. In addition, on Import/Export Leg, respective Import / Export Charges will also be applicable.
ODI Transactions	Nil	Application scrutiny process and UIN obtention – Rs. 10000/-* Process of Annual Performance Report (APR) – Rs. 2000/-*

		Disinvestment reporting within time line Rs. 5000/-* (* plus applicable taxes)
FDI Transactions	Nil	Filing form FDI and Process of FCGPR / FCTRS – Rs. 10000/-* FDI Reporting – Rs. 5000/-* (*plus applicable taxes)

@ **- Swift charges collected should invariably be credited to IBD on the same day itself for sale transactions / LC Opening / Amendment. In respect of purchase transactions, swift charges will be deducted at IBD on the same day / at the time of realization.**

<u>Note</u>: Branches may note that "Goods and Service Tax on Forex Transactions" should be collected for all the applicable transactions in addition to the schedule of charges mentioned above.