

Schedule of Commission / Charges on Foreign Exchange Transactions

Nature of Transaction	Charges
Establishing Letter of Credit including Revolving Letter of Credit:	<u>Commitment Charges</u> 0.30%* for the first quarter and 0.10%* per month or part thereof <u>Usance Charges</u> For Sight Bills- 0.30%* Usance up to 3 Months- 0.50%* For usance over 3 Months- 0.50%* for the first three months and 0.15%* per month or part thereof for the remaining period.
Amendment to Letter of Credit:	<u>Amendment Charges</u> ₹ 1500/- * per amendment. <u>SWIFT Charges @</u> LC Issue: ₹ 1500/- * LC Amendment: ₹ 1000/- * <u>Note:</u> 1. In the cases where 110% cash margin / Deposit is available, the applicable charges will be 50% of the usual charges plus SWIFT charges of ₹ 1500/- plus applicable taxes (* plus Applicable Taxes)
Extension of LC after expiry (within 3 months from expiry date)	Commitment charges and usance charges as per above should be collected for extended period

Guarantees	<u>In favour of Shipping Companies / Agencies for clearance of Goods pending receipt of Bill of Lading:</u> ₹ 3000/-* <u>Others</u> 0.50%* per quarter or part thereof, with a minimum of ₹ 3000/-* <u>Deferred payment Guarantee covering imports of goods into India / repayment of foreign currency loans</u> 0.75%* per quarter or part thereof for the specified period of liability calculated on the amount of liability under such guarantees at the beginning of every quarter ---- <u>Export Performance guarantees, Bid Bonds etc.</u> 1. Where the guarantee period is upto 3 months - 0.50%* of the guaranteed amount. 2. 0.20%* per months for the specified period of liability when it exceeds 3 months <u>Guarantee Charges for Buyers Credit / STTC:</u> 3.00% p.a. * <u>Amendment-</u> ₹ 2000/- per amendment <u>Swift Charges @</u> ₹ 2500/- * per Guarantee ₹ 1000/-* per amendment <u>All other Guarantees</u> 0.50%* per month for the specified period of liability with a minimum of ₹ 3000/-* (* plus Applicable Taxes)
Guarantee / Indemnity on behalf of customers to other Banks in India in respect of discrepancies in documents negotiated under Letter of Credit	0.50% * with a minimum of ₹ 3000/- * (* plus Applicable Taxes)

Crystallization / Development of import bills	0.20% on each bill subject to minimum of Rs. 1000/- plus applicable taxes.
Import bills (Release of documents as free of payment as per overseas bank instruction)	Rs. 2000/- plus applicable taxes
For foreign currency import bills required to be forwarded to another bank for payment to overseas bank	Rs. 2000/- per bill plus applicable taxes
Export Letter of Credit	<u>Advising a Export Letter of Credit</u> ₹ 1500/-* <u>Advising Amendment of a Export LC</u> ₹ 1000/-* <u>Transfer of a Transferable Export LC</u> ₹ 1500/-* (* plus Applicable Taxes)
Commission on Export Bills (Foreign Currency & Indian Rupee Bills Purchased / Discounted / Negotiated / Collection basis)	Flat ₹ 1500/- * <u>Courier Charges (to be collected on the date of Booking itself):</u> Actuals <u>Swift charges: @ ₹ 500/- *</u> Handling of Export bill under Advance Remittance received - ₹ 1500/-* per bill (Max. 5 shipping bills, additional each SB - ₹ 150/-*) <u>Reimbursement claim for Export Bills</u> ₹ 4000/-* per Bill <u>Swift charges: @ ₹ 1000/-*</u> (* plus Applicable Taxes)
Extension of due date for export bill realization	Rs.500/- per event plus applicable taxes
Crystallization of export bills	Rs.1000/- plus applicable taxes
Handling charges for dishonor / return of export bill	Rs.1000/- per bill + other bank charges if any, plus applicable taxes
Write Off of Export Bills	₹2000/- plus Applicable Taxes per Bill.

Outward Remittances	TT for <u>Import Transactions</u> Flat charges of Rs. 2500/-* up to USD 100000/- or its equivalent Flat charges of Rs. 5000/-* above USD 100000/- or its equivalent TT for <u>Non-Import Transactions</u> 0.15%* with a Min. ₹ 500/- and Max. ₹ 5000/- Outward Remittances Sent / FCL adjusted from EEFC Balances on which no exchange benefit accrues to the Bank - 0.125%* Min. ₹ 1000/-* and Max. ₹ 20000/-*, in addition to the above charges <u>Swift Charges @ ₹ 1000/- *</u> (* plus Applicable Taxes) <u>Remittances from Maturity Proceeds of FCNR(B) deposits: Free</u>
Inward Remittances	<u>Business Remittances</u> ₹ 500/-* <u>Personal Remittances</u> Upto USD 10000 or its equivalent in other currencies - ₹ 500/-* Above USD 10000 or its equivalent in other currencies - ₹ 1000/-* <u>Swift Charges @</u> 1. Business Remittances - ₹ 500/-* 2. Personal Remittances Upto USD 10000 or its equivalent in other currencies - ₹ 300/-* Above USD 10000 or its equivalent in other currencies - ₹ 400/-* <u>Inward remittances for ECB / FDI</u> Upto USD100000 or its equivalent in other currencies - ₹ 5,000/-* @ Above USD100000 or its equivalent in other currencies - ₹10,000/-* @ No Charges for Remittances into NRE / FCNR Accounts (* plus Applicable Taxes)
Certificates related to Forex Transactions	FIRC Issue charges: ₹ 100/- plus Applicable Taxes per Certificate. eBRC etc.: ₹ 250/- plus Applicable Taxes per Certificate. GR waiver certificate issue charges Rs. 500/- plus applicable taxes

Charges in EEFC Accounts	Debit & Credit to EEFC: Free EEFC Conversion: ₹ 250/-* @ (* plus Applicable Taxes)
Clean Instruments for Collection	0.50%* with a minimum of ₹ 50/-* (* plus Applicable Taxes)
Pre Shipment / Post Shipment in Foreign Currency – Upfront fees	Up to USD 25000 - ₹ 1000/- * @ Above USD 25000 - ₹ 2000/-* @ (* plus Applicable Taxes) No Charges for disbursement of Post Shipment in Foreign Currency to liquidate the Pre Shipment Credit in Foreign Currency
Foreign Currency Loan / Foreign Currency Term Loan - Upfront Fees	Upto USD 100,000 - ₹ 5,000/-* @ Above USD 100,000 upto USD 500,000 - ₹ 10,000/-* @ Above USD 500,000 - ₹ 15,000/-* @ (* plus Applicable Taxes)
All other SWIFT messages like Enquiry, Acceptance etc. (Not included in anywhere)	₹ 500/- plus Applicable Taxes @
Multi-Currency Charges	Initial Fee - ₹ 150/-* Reload / Renewal - ₹ 100/-* Card replacement in India - ₹ 100/-* Encashment Fee - ₹ 100/-* Annual Fee- USD 5 for non-operative (* plus Applicable Taxes)
Merchant Trade Transactions	i. Rs. 2,000/- per Merchanting Trade Transaction to be applied at the time of export leg receipt or import leg payment, whichever is first. ii. In addition, on Import/Export Leg, respective Import / Export Charges will also be applicable.
ODI Transactions	Application scrutiny process and UIN obtention – Rs. 10000/-* Process of Annual Performance Report (APR) – Rs. 2000/-* Disinvestment reporting within time line Rs. 5000/-* (* plus applicable taxes)
FDI Transactions	Filing form FDI and Process of FCGPR / FCTRS – Rs. 10000/-* FDI Reporting – Rs. 5000/-* (*plus applicable taxes)

Charges for closure of shipping bill up to INR 10 lakhs :-

Charges / per bill	
For SB value up to ₹1 lakh	Flat ₹50/- *
For SB value up above ₹1 lakh up to ₹5 lakh	Flat ₹100/-*
For SB value up above ₹5 lakh up to ₹10 lakh	Flat ₹150/- *

* plus applicable taxes

Charges for closure of bills of entry up to INR 10 lakhs :-

Charges / per BoE	
For BoE value up to ₹1 lakh	Flat ₹50/- *
For BoE value up above ₹1 lakh up to ₹5 lakh	Flat ₹150/- *
For BoE value up above ₹5 lakh up to ₹10 lakh	Flat ₹250/- *

* plus applicable taxes

@ - Swift charges collected should invariably be credited to IBD on the same day itself for sale transactions / LC Opening / Amendment. In respect of purchase transactions, swift charges will be deducted at IBD on the same day / at the time of realization.

Note: Branches may note that “Goods and Service Tax on Forex Transactions” should be collected for all the applicable transactions in addition to the schedule of charges mentioned above.

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